

38-353

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Beaman County Name: GRUNDY Date Budget Adopted: 03/28/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	5,993,895	2b		5,877,308
		DEBT SERVICE	3a	5,993,895	3b		5,877,308
Ag Land	4a	33,806					

Code		Dollar Limit	Purpose	#/N/A	#/N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
Sec.									
384.1	#N/A		Regular General levy	###	5		48,551	47,606	43 8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6		0	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7		0	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8		0	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	809	793	793	47 0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project		10		0	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11		0	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12		0	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13		0	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	3,000	2,942	2,942	52 0.50051
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462		0	0	465 0
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15		0	0	53 0
12(2)	0.81000		Memorial Building		16		0	0	54 0
12(3)	0.13500		Symphony Orchestra		17		0	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18		0	0	56 0
12(5)	As Voted		County Bridge		19		0	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20		0	0	58 0
12(9)	0.03375		Aid to a Transit Company		21		0	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22		0	0	60 0
12(19)	1.00000		City Emergency Medical District		463		0	0	466 0
12(21)	0.27000		Support Public Library		23		0	0	61 0
28E.22	1.50000		Unified Law Enforcement		24		0	0	62 0
Total General Fund Regular Levies (5 thru 24)						25	52,360	51,341	
384.1	3.00375		Ag Land		26		102	102	63 3.00375
Total General Fund Tax Levies (25 + 26)						27	52,462	51,443	Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	1,600	1,569	1,569	64 0.26694
384.6	Amt Nec		Police & Fire Retirement		29		0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	2,500	2,451	2,451	0.41709
	Amt Nec		Other Employee Benefits		31	3,000	2,942	2,942	0.50051
Total Employee Benefit Levies (29,30,31)						32	5,500	5,393	65 0.91760
Sub Total Special Revenue Levies (28+32)						33	7,100	6,962	
Valuation									
386	As Req						With Gas & Elec	Without Gas & Elec	
	SSMID 1 (A)		(B)		34			0	66 0
	SSMID 2 (A)		(B)		35			0	67 0
	SSMID 3 (A)		(B)		36			0	68 0
	SSMID 4 (A)		(B)		35a			0	69 0
	SSMID 5 (A)		(B)		36a			0	565 0
	SSMID 6 (A)		(B)		37			0	566 0
Total SSMID (34 thru 37)						38	0	0	Do Not Add
Total Special Revenue Levies (33+38)						39	7,100	6,962	
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	4,500	4,412	4,412	70 0.75076
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41		0	0	71 0
Total Property Taxes (27+39+40+41)						42	64,062	62,817	72 10.67081

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Beaman

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	128,650	-1,582	167	-200		127,035	119,641	246,676
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	369,456	24,079	7,763	402,292		803,590	81,131	884,721
Actual Expenditures Except End Bal (pg 12, line 259) *	3	380,797	14,783	7,779	396,197		799,556	97,780	897,336
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	117,309	7,714	151	5,895	0	131,069	102,992	234,061
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	117,309	7,714	151	5,895	0	131,069	102,992	234,061
Re-Est Revenues	6	193,957	26,802	9,733	17,500	0	247,992	62,210	310,202
Re-Est Expenditures	7	133,054	29,090	9,300	28,000	0	199,444	55,000	254,444
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	178,212	5,426	584	-4,605	0	179,617	110,202	289,819
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	178,212	5,426	584	-4,605	0	179,617	110,202	289,819
Revenues	11	181,942	24,740	16,500	7,000	0	230,182	66,156	296,338
Expenditures	12	163,201	24,393	16,500	15,000	0	219,094	78,000	297,094
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	196,953	5,773	584	-12,605	0	190,705	98,358	289,063

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	2,004					325	2,004	1,864	1,775
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	17,200					330	17,200	9,000	15,012
Ambulance	6	697					331	697	647	39,692
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	10,750					333	10,750	6,118	1,147
Animal Control	9	200					349	200	200	85
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	30,851	0		0			30,851	17,829	57,711
Public Works										
Roads, Bridges, & Sidewalks	12	7,000	14,000				353	21,000	29,590	16,212
Parking - Meter and Off-Street	13						356	0	0	5,943
Street Lighting	14	2,600	2,600				324	5,200	5,600	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	1,000	1,000				354	2,000	1,300	541
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	2,700					358	2,700	2,675	2,453
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	13,300	17,600		0			30,900	39,165	25,149
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	1,550					343	1,550	1,500	0
TOTAL (lines 23 - 29)	30	1,550	0		0			1,550	1,500	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	30,550						344 30,550	32,500	41,592	
Museum, Band and Theater 32	1,000						345 1,000	500	2,097	
Parks 33	2,000						346 2,000	2,000	1,295	
Recreation 34	1,500						587 1,500	1,000	3,628	
Cemetery 35							366 0	500	0	
Community Center, Zoo, & Marina 36							347 0	0	154,391	
Other Culture and Recreation 37	5,000	793					348 5,793	0	0	
TOTAL (lines 31 - 37) 38	40,050	793			0		40,843	36,500	203,003	
Community and Economic Development										
Community Beautification 39	1,000						367 1,000	1,000	0	
Economic Development 40	1,000						368 1,000	1,200	630	
Housing and Urban Renewal 41	1,000						369 1,000	0	0	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	800	0	
TOTAL (lines 39 - 43) 44	3,000	0			0		3,000	3,000	630	
General Government										
Mayor, Council, & City Manager 45	4,500	1,000					375 5,500	4,400	6,264	
Clerk, Treasurer, & Finance Adm. 46	9,000	2,500					376 11,500	9,200	8,764	
Elections 47	500						377 500	400	409	
Legal Services & City Attorney 48	1,000						378 1,000	650	2,070	
City Hall & General Buildings 49	11,250						380 11,250	15,000	1,466	
Tort Liability 50	6,000	2,500					382 8,500	7,500	10,341	
Other General Government 51	5,200						381 5,200	2,000	7,544	
TOTAL (lines 45 - 51) 52	37,450	6,000			0		43,450	39,150	36,858	
Debt Service 53			16,500					16,500	9,300	7,779
Capital Projects 54				15,000				15,000	28,000	241,263
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	126,201	24,393	16,500	15,000	0		182,094			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						40,000	360 40,000	35,000	74,617	
Sewer Utility 57						38,000	357 38,000	20,000	23,163	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						78,000	78,000	55,000	97,780	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	126,201	24,393	16,500	15,000	0	78,000	260,094	55,000	97,780	
Transfers Out 71	37,000							37,000	227,163	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	163,201	24,393	16,500	15,000	0	78,000	297,094	254,444	897,336	
Continuing Appropriation 73					0			0	0	
Ending Fund Balance June 30 74	196,953	5,773	584	-12,605	0	98,358	289,063	289,819	234,061	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Beaman

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	51,443	6,962	4,412	0		62,817	77,028	69,993
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	51,443	6,962	4,412	0		62,817	77,028	69,993
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	1,019	138	88	0		472	1,245	1,310
Parimutuel wager tax	7						473	0	0
Gaming wager tax	8						474	0	0
Mobile Home Taxes	9						393	0	0
Hotel/Motel Taxes	10						394	0	0
Other Local Option Taxes	11	14,000					395	14,000	14,810
Subtotal - Other City Taxes (lines 6 thru 11)	12	15,019	138	88	0		15,245	16,120	12,258
Licenses & Permits	13	480						480	420
Use of Money & Property	14	5,200						5,200	4,665
Intergovernmental:									
Federal Grants & Reimbursements	15						399	0	0
State Shared Revenues	16	6,000	17,640				400	23,640	19,000
Other State Grants & Reimbursements	17	3,800					401	3,800	2,500
Local Grants & Reimbursements	18	40,000		7,000			402	47,000	49,459
Subtotal - Intergovernmental (lines 15 thru 18)	19	49,800	17,640	0	7,000	0	74,440	70,959	138,052
Charges for Fees & Service:									
Water Utility	20					40,156	404	40,156	38,760
Sewer Utility	21					25,000	405	25,000	22,500
Electric Utility	22						406	0	0
Gas Utility	23						407	0	0
Parking	24						408	0	0
Airport	25						409	0	0
Landfill/Garbage	26						410	0	0
Hospital	27						411	0	0
Transit	28						412	0	0
Cable TV, Internet & Telephone	29						429	0	0
Housing Authority	30						430	0	0
Storm Water Utility	31						431	0	0
Other Fees & Charges for Service	32					1,000	413	1,000	950
Subtotal - Charges for Service (lines 20 thru 32)	33	0	0	0	0	66,156	66,156	62,210	86,202
Special Assessments	34							0	0
Miscellaneous	35	35,000						35,000	53,800
Other Financing Sources:									
Operating Transfers In	36	25,000		12,000				37,000	25,000
Proceeds of Debt	37							0	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	25,000	0	12,000	0	0	37,000	25,000	227,163
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	181,942	24,740	16,500	7,000	66,156	296,338	310,202	884,721
Beginning Fund Balance July 1	41	178,212	5,426	584	-4,605	110,202	289,819	234,061	246,676
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	360,154	30,166	17,084	2,395	176,358	586,157	544,263	1,131,397

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	51,443	106	6,962	134	4,412	161	0					234	62,817	264	77,028	294	69,993	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	51,443	108	6,962	136	4,412	163	0					236	62,817	266	77,028	296	69,993	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	15,019	111	138	138	88	165	0					239	15,245	269	16,120	299	12,258	
Licenses & Permits	82	480	112	0							212	0	240	480	270	420	300	485	
Use of Money and Property	83	5,200	113	0	139	0	166	0	194	0	213	0	241	5,200	271	4,665	301	7,844	
Intergovernmental	84	49,800	114	17,640	140	0	167	7,000			426	0	242	74,440	272	70,959	302	138,052	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	66,156	243	66,156	273	62,210	303	86,202	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	35,000	117	0	143	0	170	0	196	0	215	0	245	35,000	275	53,800	305	342,724	
Sub-Total Revenues	88	156,942	118	24,740	144	4,500	171	7,000	197	0	216	66,156	246	259,338	276	285,202	306	657,558	
Other Financing Sources:																			
Transfers In	89	25,000	119	0	145	12,000	172	0	198	0	217	0	247	37,000	277	25,000	307	227,163	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	181,942	120	24,740	148	16,500	175	7,000	200	0	220	66,156	250	296,338	280	310,202	310	884,721	
Expenditures & Other Financing Uses																			
Public Safety	600	30,851	609	0					623	0			335	30,851	632	17,829	642	57,711	
Public Works	601	13,300	610	17,600					624	0			336	30,900	633	39,165	643	25,149	
Health and Social Services	602	1,550	611	0					625	0			352	1,550	634	1,500	644	0	
Culture and Recreation	603	40,050	612	793					626	0			371	40,843	635	36,500	645	203,003	
Community and Economic Development	604	3,000	613	0					627	0			372	3,000	636	3,000	646	630	
General Government	605	37,450	614	6,000					628	0			373	43,450	637	39,150	647	36,858	
Debt Service	606	0	615	0	618	16,500			629	0			440	16,500	638	9,300	648	7,779	
Capital Projects	607	0	616	0			621	15,000	630	0			441	15,000	639	28,000	649	241,263	
Total Government Activities Expenditures	608	126,201	617	24,393	619	16,500	622	15,000	631	0			442	182,094	640	174,444	650	0	
Business Type Proprietary: Enterprise & ISF											78,000	374	78,000	641	55,000	651	97,780		
Total Gov & Bus Type Expenditures	97	126,201	125	24,393	153	16,500	180	15,000	205	0	225	78,000	255	260,094	285	229,444	315	97,780	
Transfers Out	101	37,000	129	0	156	0	184	0	207	0	229	0	259	37,000	289	25,000	319	227,163	
Total ALL Expenditures/Transfers Out	102	163,201	130	24,393	157	16,500	185	15,000	208	0	230	78,000	260	297,094	290	80,000	320	324,943	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	18,741	131	347	158	0	186	-8,000	209	0	231	-11,844	261	-756	291	230,202	321	559,778	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	178,212	132	5,426	159	584	187	-4,605	210	0	232	110,202	262	289,819	292	234,061	322	246,676	
Ending Fund Balance June 30	105	196,953	133	5,773	160	584	188	-12,605	211	0	233	98,358	263	289,063	293	464,263	323	806,454	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Beaman

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Revenue Capital Loan Notes	66,000	September 2003	6,000	1,733		7,733	7,733	0
(2)	Water Revenue Capital Loan Notes	49,000	September 2005	3,350	1,642		4,992	4,992	0
(3)	Memorial Building General Obligation Notes	100,000	September 2005	11,892	4,608		16,500	12,000	4,500
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			21,242	7,983	0	29,225	24,725	4,500

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Beaman

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	4,500

