

08-055

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Beaver County Name: BOONE Date Budget Adopted: 02/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 53	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,078,716	2b		2,019,319
		DEBT SERVICE	3a		3b		
	Ag Land	4a	80,240				

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5	9,895	43 4.76015
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	52 0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000		Memorial Building		16	0	54 0
12(3)	0.13500		Symphony Orchestra		17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted		County Bridge		19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375		Aid to a Transit Company		21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0
12(19)	1.00000		City Emergency Medical District		463	0	466 0
12(21)	0.27000		Support Public Library		23	0	61 0
28E.22	1.50000		Unified Law Enforcement		24	0	62 0
Total General Fund Regular Levies (5 thru 24)					25	9,895	9,612
384.1	3.00375		Ag Land		26	0	63 0
Total General Fund Tax Levies (25 + 26)					27	9,895	9,612
Do Not Add							
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	64 0
384.6	Amt Nec		Police & Fire Retirement		29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0
	Amt Nec		Other Employee Benefits		31	0	0
Total Employee Benefit Levies (29,30,31)					32	0	65 0
Sub Total Special Revenue Levies (28+32)					33	0	0
Valuation							
386	As Req		With Gas & Elec				
			Without Gas & Elec				
SSMID 1	(A)	(B)			34	0	66 0
SSMID 2	(A)	(B)			35	0	67 0
SSMID 3	(A)	(B)			36	0	68 0
SSMID 4	(A)	(B)			35a	0	69 0
SSMID 5	(A)	(B)			36a	0	565 0
SSMID 6	(A)	(B)			37	0	566 0
Total SSMID (34 thru 37)					38	0	0
Total Special Revenue Levies (33+38)					39	0	0
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	70 0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	71 0
Total Property Taxes (27+39+40+41)					42	9,895	9,612
4.76015							

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Beaver

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	218,409					218,409		218,409
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	18,510					18,510		18,510
Actual Expenditures Except End Bal (pg 12, line 259) *	3	13,880					13,880		13,880
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	223,039	0	0	0	0	223,039	0	223,039
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	223,039	0	0	0	0	223,039	0	223,039
Re-Est Revenues	6	13,895	0	0	0	0	13,895	0	13,895
Re-Est Expenditures	7	13,895	0	0	0	0	13,895	0	13,895
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	223,039	0	0	0	0	223,039	0	223,039
(3)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Budget FY 2008									
Beginning Fund Balance	10	223,039	0	0	0	0	223,039	0	223,039
Revenues	11	13,895	0	0	0	0	13,895	0	13,895
Expenditures	12	13,895	0	0	0	0	13,895	0	13,895
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	223,039	0	0	0	0	223,039	0	223,039

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	925					325	925	850
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	600					330	600	530
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	100					349	100	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	1,625	0		0		1,625	1,625	1,380
Public Works									
Roads, Bridges, & Sidewalks	12	700					353	700	0
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	2,580					324	2,580	2,550
Traffic Control and Safety	15						326	0	0
Snow Removal	16	950					354	950	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	275					358	275	0
Other Public Works	21						350	0	265
TOTAL (lines 12 - 21)	22	4,505	0		0		4,505	4,505	2,815
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	1,175					341	1,175	684
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	1,175	0		0		1,175	1,175	684

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	140						344 140	140	140
Museum, Band and Theater 32							345 0	0	0
Parks 33	800						346 800	800	800
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	940	0			0		940	940	940
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	550						375 550	550	545
Clerk, Treasurer, & Finance Adm. 46	1,500						376 1,500	1,500	1,379
Elections 47	500						377 500	500	380
Legal Services & City Attorney 48							378 0	0	0
City Hall & General Buildings 49	2,500						380 2,500	2,500	2,359
Tort Liability 50							382 0	0	0
Other General Government 51	600						381 600	600	3,398
TOTAL (lines 45 - 51) 52	5,650	0			0		5,650	5,650	8,061
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	13,895	0	0	0	0		13,895		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						0	0	0	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	13,895	0	0	0	0	0	13,895	0	0
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	13,895	0	0	0	0	0	13,895	13,895	13,880
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	223,039	0	20	0	0	0	223,039	223,039	223,039

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Beaver

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	9,612	0	0	0			9,612	9,895	10,617
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	9,612	0	0	0			9,612	9,895	10,617
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	283	0	0	0			472	283	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	3,500						395	3,500	3,371
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,783	0	0	0			3,783	3,500	3,371
Licenses & Permits 13								0	0
Use of Money & Property 14								0	0
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16							400	0	3,717
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	0	0	0		0	0	0	3,717
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	500						413	500	442
Subtotal - Charges for Service (lines 20 thru 32) 33	500	0	0	0	0	0	500	500	442
Special Assessments 34								0	0
Miscellaneous 35								0	363
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	13,895	0	0	0	0	0	13,895	13,895	18,510
Beginning Fund Balance July 1 41	223,039	0	0	0	0	0	223,039	223,039	218,409
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	236,934	0	0	0	0	0	236,934	236,934	236,919

CITY OF Beaver ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	9,612	106	0	134	0	161	0					234	9,612	264	9,895	294	10,617	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	9,612	108	0	136	0	163	0					236	9,612	266	9,895	296	10,617	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	3,783	111	0	138	0	165	0					239	3,783	269	3,500	299	3,371	
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0	
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	0	301	0	
Intergovernmental	84	0	114	0	140	0	167	0			426	0	242	0	272	0	302	3,717	
Charges for Fees & Service	85	500	115	0	141	0	168	0	195	0	214	0	243	500	273	500	303	442	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	363	
Sub-Total Revenues	88	13,895	118	0	144	0	171	0	197	0	216	0	246	13,895	276	13,895	306	18,510	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	13,895	120	0	148	0	175	0	200	0	220	0	250	13,895	280	13,895	310	18,510	
Expenditures & Other Financing Uses																			
Public Safety	600	1,625	609	0					623	0			335	1,625	632	1,625	642	1,380	
Public Works	601	4,505	610	0					624	0			336	4,505	633	4,505	643	2,815	
Health and Social Services	602	1,175	611	0					625	0			352	1,175	634	1,175	644	684	
Culture and Recreation	603	940	612	0					626	0			371	940	635	940	645	940	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	5,650	614	0					628	0			373	5,650	637	5,650	647	8,061	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	13,895	617	0	619	0	622	0	631	0			442	13,895	640	13,895	650	0	
Business Type Proprietary: Enterprise & ISF											0	374	0	641	0	651	0		
Total Gov & Bus Type Expenditures	97	13,895	125	0	153	0	180	0	205	0	225	0	255	13,895	285	13,895	315	0	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	13,895	130	0	157	0	185	0	208	0	230	0	260	13,895	290	0	320	0	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	0	158	0	186	0	209	0	231	0	261	0	291	13,895	321	18,510	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	223,039	132	0	159	0	187	0	210	0	232	0	262	223,039	292	223,039	322	218,409	
Ending Fund Balance June 30	105	223,039	133	0	160	0	188	0	211	0	233	0	263	223,039	293	236,934	323	236,919	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Beaver

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Beaver

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

1/19/07

City of Beaver, Iowa

The City Council will conduct a public hearing on the proposed Budget at Beaver Community Center

on 2/05/07 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 4.76015

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 386-2536
phone number

Phyllis Staebler
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	9,612	9,895	10,617
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	9,612	9,895	10,617
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	3,783	3,500	3,371
Licenses & Permits	7	0	0	0
Use of Money and Property	8	0	0	0
Intergovernmental	9	0	0	3,717
Charges for Fees & Service	10	500	500	442
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	363
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	13,895	13,895	18,510
Expenditures & Other Financing Uses				
Public Safety	15	1,625	1,625	1,380
Public Works	16	4,505	4,505	2,815
Health and Social Services	17	1,175	1,175	684
Culture and Recreation	18	940	940	940
Community and Economic Development	19	0	0	0
General Government	20	5,650	5,650	8,061
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	13,895	13,895	0
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	13,895	13,895	0
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	13,895	0	0
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	0	13,895	18,510
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	223,039	223,039	218,409
Ending Fund Balance June 30	31	223,039	236,934	236,919