

87-838

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Bedford County Name: TAYLOR Date Budget Adopted: 03/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>20,776,651</u>	2b <u>20,152,358</u>
DEBT SERVICE	3a <u>21,345,978</u>	3b <u>20,721,685</u>
Ag Land	4a <u>148,380</u>	
		Last Official Census <u>1,620</u>

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	168,291	163,234	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	5,610	5,441	49	0.27000	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	59,000	57,227	52	2.83973	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	232,901	225,902			
384.1	3.00375	Ag Land		26	446	446	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	233,347	226,348		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	5,610	5,441	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	22,349	21,677		1.07568	
	Amt Nec	Other Employee Benefits		31	24,965	24,215		1.20159	
Total Employee Benefit Levies (29,30,31)				32	47,314	45,892	65	2.27727	
Sub Total Special Revenue Levies (28+32)				33	52,924	51,333			
Valuation									
386	As Req				With Gas & Elec	Without Gas & Elec			
	SSMID 1	(A)	(B)	34		0	66	0	
	SSMID 2	(A)	(B)	35		0	67	0	
	SSMID 3	(A)	(B)	36		0	68	0	
	SSMID 4	(A)	(B)	35a		0	69	0	
	SSMID 5	(A)	(B)	36a		0	565	0	
	SSMID 6	(A)	(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	52,924	51,333			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	39,090	37,947	70	1.83126	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	325,361	315,628	72	15.58826	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Bedford

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	180,709	119,288	2,085	0	7,239	309,321	1,064,041	1,373,362
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	672,796	268,881	132,952	0	0	1,074,629	1,519,154	2,593,783
Actual Expenditures Except End Bal (pg 12, line 259) *	3	653,610	293,015	113,711	0	0	1,060,336	1,574,907	2,635,243
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	199,895	95,154	21,326	0	7,239	323,614	1,008,288	1,331,902
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	199,895	95,154	21,326	0	7,239	323,614	1,008,288	1,331,902
Re-Est Revenues	6	622,633	262,722	110,890	0	0	996,245	1,437,582	2,433,827
Re-Est Expenditures	7	678,932	320,183	115,345	0	0	1,114,460	1,522,240	2,636,700
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	143,596	37,693	16,871	0	7,239	205,399	923,630	1,129,029
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	143,596	37,693	16,871	0	7,239	205,399	923,630	1,129,029
Revenues	11	604,536	467,444	102,266	0	0	1,174,246	1,424,198	2,598,444
Expenditures	12	657,213	495,524	116,660	0	0	1,269,397	1,777,126	3,046,523
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	90,919	9,613	2,477	0	7,239	110,248	570,702	680,950

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	169,800					325	169,800	169,455	124,965
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	17,500					330	17,500	18,430	149,000
Ambulance	6	104,650					331	104,650	110,676	95,586
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	2,500					349	2,500	500	402
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	294,450	0		0			294,450	299,061	369,953
Public Works										
Roads, Bridges, & Sidewalks	12	10,550	157,706				353	168,256	139,657	189,368
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	11,000	23,000				324	34,000	32,800	10,781
Traffic Control and Safety	15	3,200					326	3,200	3,000	3,321
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	5,610					365	5,610	5,050	7,276
Garbage (if not Enterprise)	20	99,140	300				358	99,440	95,705	89,802
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	129,500	181,006		0			310,506	276,212	300,548
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	2,500					341	2,500	750	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	2,500	0		0			2,500	750	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	42,101						344 42,101	41,738	39,742
Museum, Band and Theater 32							345 0	0	0
Parks 33	12,225						346 12,225	10,275	8,425
Recreation 34							587 0	0	0
Cemetery 35	8,700						366 8,700	8,470	4,521
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	41,650						348 41,650	39,618	37,265
TOTAL (lines 31 - 37) 38	104,676	0			0		104,676	100,101	89,953
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	22,287						368 22,287	58,938	20,579
Housing and Urban Renewal 41		240,000					369 240,000	3,000	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	25,000	0
TOTAL (lines 39 - 43) 44	22,287	240,000			0		262,287	86,938	20,579
General Government									
Mayor, Council, & City Manager 45	6,100						375 6,100	6,100	0
Clerk, Treasurer, & Finance Adm. 46							376 0	0	31,318
Elections 47	800						377 800	0	504
Legal Services & City Attorney 48	4,500						378 4,500	4,500	4,155
City Hall & General Buildings 49	14,500						380 14,500	11,100	0
Tort Liability 50	66,000						382 66,000	60,000	53,188
Other General Government 51	11,900						381 11,900	75,092	0
TOTAL (lines 45 - 51) 52	103,800	0			0		103,800	156,792	89,165
Debt Service 53			116,660					116,660	113,711
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	657,213	421,006	116,660	0	0		1,194,879		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						490,309	360 490,309	350,558	335,667
Sewer Utility 57						273,549	357 273,549	194,759	191,180
Electric Utility 58							361 0	0	0
Gas Utility 59						835,567	362 835,567	787,158	876,356
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						95,962	447 95,962	93,257	95,538
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,695,387	1,695,387	1,425,732	1,498,741
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	657,213	421,006	116,660	0	0	1,695,387	2,890,266	1,425,732	1,498,741
Transfers Out 71		74,518					81,739	156,257	152,593
Total Expenditures & Other Financing Uses (lines 71 +72) 72	657,213	495,524	116,660	0	0	1,777,126	3,046,523	2,636,700	2,635,243
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	90,919	9,613	2,477	0	7,239	570,702	680,950	1,129,029	1,331,902

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Bedford

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	226,348	51,333	37,947	0		315,628	311,785	326,382
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	226,348	51,333	37,947	0		315,628	311,785	326,382
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		20,220				20,220	28,257	38,148
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	6,999	1,591	1,143	0		472 9,733	9,962	9,756
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11		22,000	32,000			395 54,000	57,000	61,778
Subtotal - Other City Taxes (lines 6 thru 11)	12	6,999	23,591	33,143	0		63,733	66,962	71,534
Licenses & Permits	13	3,280						3,280	3,093
Use of Money & Property	14	33,330				7,698	41,028	39,913	39,694
Intergovernmental:									
Federal Grants & Reimbursements	15		231,800				399 231,800	0	112,500
State Shared Revenues	16	600	135,000				400 135,600	133,764	135,635
Other State Grants & Reimbursements	17	10,150					401 10,150	41,665	532
Local Grants & Reimbursements	18	2,328					402 2,328	2,328	0
Subtotal - Intergovernmental (lines 15 thru 18)	19	13,078	366,800	0	0	0	379,878	177,757	248,667
Charges for Fees & Service:									
Water Utility	20					365,950	404 365,950	365,750	369,521
Sewer Utility	21					291,300	405 291,300	294,800	285,599
Electric Utility	22						406 0	717,000	0
Gas Utility	23					717,250	407 717,250	0	794,659
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	97,500	300				410 97,800	99,326	88,246
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	93,350					413 93,350	89,750	105,463
Subtotal - Charges for Service (lines 20 thru 32)	33	190,850	300	0	0	1,374,500	1,565,650	1,566,626	1,643,488
Special Assessments	34							0	0
Miscellaneous	35	52,770						52,770	63,478
Other Financing Sources:									
Operating Transfers In	36	77,881	5,200	31,176		42,000		156,257	175,769
Proceeds of Debt	37							0	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	77,881	5,200	31,176	0	42,000		156,257	175,769
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	604,536	467,444	102,266	0	1,424,198		2,598,444	2,433,827
Beginning Fund Balance July 1	41	143,596	37,693	16,871	0	7,239		1,129,029	1,331,902
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	748,132	505,137	119,137	0	7,239	2,347,828	3,765,729	3,967,145

CITY OF Bedford ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	226,348	106	51,333	134	37,947	161	0					234	315,628	264	311,785	294	326,382	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	226,348	108	51,333	136	37,947	163	0					236	315,628	266	311,785	296	326,382	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	20,220									238	20,220	268	28,257	298	38,148	
Other City Taxes	81	6,999	111	23,591	138	33,143	165	0					239	63,733	269	66,962	299	71,534	
Licenses & Permits	82	3,280	112	0							212	0	240	3,280	270	3,280	300	3,093	
Use of Money and Property	83	33,330	113	0	139	0	166	0	194	0	213	7,698	241	41,028	271	39,913	301	39,694	
Intergovernmental	84	13,078	114	366,800	140	0	167	0			216	0	242	379,878	272	177,757	302	248,667	
Charges for Fees & Service	85	190,850	115	300	141	0	168	0	195	0	214	1,374,500	243	1,565,650	273	1,566,626	303	1,643,488	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	52,770	117	0	143	0	170	0	196	0	215	0	245	52,770	275	63,478	305	70,184	
Sub-Total Revenues	88	526,655	118	462,244	144	71,090	171	0	197	0	216	1,382,198	246	2,442,187	276	2,258,058	306	2,441,190	
Other Financing Sources:																			
Transfers In	89	77,881	119	5,200	145	31,176	172	0	198	0	217	42,000	247	156,257	277	175,769	307	152,593	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	604,536	120	467,444	148	102,266	175	0	200	0	220	1,424,198	250	2,598,444	280	2,433,827	310	2,593,783	
Expenditures & Other Financing Uses																			
Public Safety	600	294,450	609	0					623	0			335	294,450	632	299,061	642	369,953	
Public Works	601	129,500	610	181,006					624	0			336	310,506	633	276,212	643	300,548	
Health and Social Services	602	2,500	611	0					625	0			352	2,500	634	750	644	0	
Culture and Recreation	603	104,676	612	0					626	0			371	104,676	635	100,101	645	89,953	
Community and Economic Development	604	22,287	613	240,000					627	0			372	262,287	636	86,938	646	20,579	
General Government	605	103,800	614	0					628	0			373	103,800	637	156,792	647	89,165	
Debt Service	606	0	615	0	618	116,660			629	0			440	116,660	638	115,345	648	113,711	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	657,213	617	421,006	619	116,660	622	0	631	0			442	1,194,879	640	1,035,199	650	0	
Business Type Proprietary: Enterprise & ISF											1,695,387	374	1,695,387	641	1,425,732	651	1,498,741		
Total Gov & Bus Type Expenditures	97	657,213	125	421,006	153	116,660	180	0	205	0	225	1,695,387	255	2,890,266	285	2,460,931	315	1,498,741	
Transfers Out	101	0	129	74,518	156	0	184	0	207	0	229	81,739	259	156,257	289	175,769	319	152,593	
Total ALL Expenditures/Transfers Out	102	657,213	130	495,524	157	116,660	185	0	208	0	230	1,777,126	260	3,046,523	290	1,601,501	320	1,651,334	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-52,677	131	-28,080	158	-14,394	186	0	209	0	231	-352,928	261	-448,079	291	832,326	321	942,449	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	143,596	132	37,693	159	16,871	187	0	210	7,239	232	923,630	262	1,129,029	292	1,331,902	322	1,373,362	
Ending Fund Balance June 30	105	90,919	133	9,613	160	2,477	188	0	211	7,239	233	570,702	263	680,950	293	2,164,228	323	2,315,811	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Bedford

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1) Street Project '99	215,000	July, 1999	25,000	5,975		30,975		30,975
(2) Fire Station/City Hall/Street Project '02	285,000	July, 2002	50,000	4,900		54,900	46,785	8,115
(3) Industrial Site	119,335	September, 1995	6,487	3,095		9,582	9,582	0
(4) SIRWA Rural Water	225,117	May, 1992	11,589	5,043		16,632	16,632	0
(5) Sewer Improvement Project	800,000	July, 1999	50,000	29,330		79,330	79,330	0
(6) Place's (Pamida)	95,000	February, 1995	11,137	571		11,708	11,708	0
(7) MG Machining	90,000	April, 1997	9,000	495		9,495	9,495	0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			163,213	49,409	0	212,622	173,532	39,090

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Bedford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	39,090

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Bedford** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 625 Court Avenue

on 03/13/07 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.58826

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

712-523-2210
 phone number

Tammy L. Thompson, City Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	315,628	311,785	326,382
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	315,628	311,785	326,382
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	20,220	28,257	38,148
Other City Taxes	6	63,733	66,962	71,534
Licenses & Permits	7	3,280	3,280	3,093
Use of Money and Property	8	41,028	39,913	39,694
Intergovernmental	9	379,878	177,757	248,667
Charges for Fees & Service	10	1,566,650	1,566,626	1,643,488
Special Assessments	11	0	0	0
Miscellaneous	12	52,770	63,478	70,184
Other Financing Sources	13	156,257	175,769	152,593
Total Revenues and Other Sources	14	2,598,444	2,433,827	2,593,783
Expenditures & Other Financing Uses				
Public Safety	15	294,450	299,061	369,953
Public Works	16	310,506	276,212	300,548
Health and Social Services	17	2,500	750	0
Culture and Recreation	18	104,676	100,101	89,953
Community and Economic Development	19	262,287	86,938	20,579
General Government	20	103,800	156,792	89,165
Debt Service	21	116,660	115,345	113,711
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,194,879	1,035,199	0
Business Type / Enterprises	24	1,695,387	1,425,732	1,498,741
Total ALL Expenditures	25	2,890,266	2,460,931	1,498,741
Transfers Out	26	156,257	175,769	152,593
Total ALL Expenditures/Transfers Out	27	3,046,523	1,601,501	1,651,334
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-448,079	832,326	942,449
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,129,029	1,331,902	1,373,362
Ending Fund Balance June 30	31	680,950	2,164,228	2,315,811