

# 87-838

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Bedford County Name: TAYLOR Date Budget Adopted: 03/10/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-523-2210  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 21,103,108	2b	Without Gas & Electric 20,466,782	1,620
	<b>DEBT SERVICE</b>	3a	21,381,275	3b	20,744,949	
	Ag Land	4a	187,886			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	170,935	165,781	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	5,698	5,526	49	0.27000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	59,000	57,221	52	2.79580		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	235,633	228,528				
384.1	3.00375	Ag Land	26	564	564	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	236,197	229,092		<b>Do Not Add</b>		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	5,698	5,526	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	30,041	29,135		1.42353		
	Amt Nec	Other Employee Benefits	31	40,223	39,010		1.90602		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	70,264	68,145	65	3.32956		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	75,962	73,671				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>			39	75,962	73,671				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	84,325	40	81,815	70	3.94387
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	396,484	384,578	72	18.70923		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Bedford**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	99,467	132,894		66,946		7,239	306,546	936,728	1,243,274
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	718,246	272,046	21,595	102,821	0	0	1,114,708	1,750,296	2,865,004
Actual Expenditures Except End Bal (pg 12, line 259) *	3	742,026	292,297	21,594	107,078	0	0	1,162,995	1,804,585	2,967,580
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	75,687	112,643	1	62,689	0	7,239	258,259	882,439	1,140,698
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	75,687	112,643	1	62,689	0	7,239	258,259	882,439	1,140,698
Re-Est Revenues	6	997,713	384,980	18,824	208,844	350,000	0	1,960,361	1,465,770	3,426,131
Re-Est Expenditures	7	1,022,276	446,479	18,824	252,409	350,000	0	2,089,988	1,639,334	3,729,322
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	51,124	51,144	1	19,124	0	7,239	128,632	708,875	837,507
<b>(3)</b>										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	51,124	51,144	1	19,124	0	7,239	128,632	708,875	837,507
Revenues	11	683,471	234,142	9,978	118,325	0	0	1,045,916	1,469,276	2,515,192
Expenditures	12	722,014	225,939	9,978	118,325	0	0	1,076,256	1,810,203	2,886,459
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	12,581	59,347	1	19,124	0	7,239	98,292	367,948	466,240

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	178,150							178,150	188,300	165,877
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	20,500							20,500	257,800	24,173
Ambulance	6	114,874							114,874	97,446	93,869
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,000							2,000	2,500	1,856
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	315,524	0	0			0		315,524	546,046	285,775
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	11,000	116,819						127,819	223,348	247,926
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,000	23,000						34,000	34,000	29,519
Traffic Control and Safety	15	3,500							3,500	3,500	2,979
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	5,698							5,698	5,800	5,271
Garbage	20	108,740	180						108,920	107,920	96,764
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	139,938	139,999	0			0		279,937	374,568	382,459
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000							3,000	3,000	472
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,000	0	0			0		3,000	3,000	472
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	42,865							42,865	45,383	70,250
Museum, Band and Theater	32								0	0	0
Parks	33	13,975							13,975	37,450	8,210
Recreation	34								0	0	0
Cemetery	35	9,300							9,300	6,300	5,310
Community Center, Zoo, & Marina	36	6,475							6,475	3,750	7,092
Other Culture and Recreation	37	45,225							45,225	34,033	30,869
TOTAL (lines 31 - 37)	38	117,840	0	0			0		117,840	126,916	121,731

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	37,912							37,912	33,849	19,965
Housing and Urban Renewal	41								0	150,000	70,424
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			9,978					9,978	18,824	21,594
TOTAL (lines 39 - 44)	45	37,912	0	9,978			0		47,890	202,673	111,983
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	6,100							6,100	6,100	5,033
Clerk, Treasurer, & Finance Adm.	47								0	0	511
Elections	48	800							800	625	665
Legal Services & City Attorney	49	5,000							5,000	8,000	5,851
City Hall & General Buildings	50	14,600							14,600	13,400	15,109
Tort Liability	51	70,000							70,000	66,000	65,641
Other General Government	52	11,300							11,300	10,800	8,366
TOTAL (lines 46 - 52)	53	107,800	0	0			0		107,800	104,925	101,176
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				118,325				118,325	252,409	85,484
TIF Capital Projects	55								0	296,994	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0			0		0	296,994	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	722,014	139,999	9,978	118,325		0		990,316	1,907,531	1,089,080
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							478,461	478,461	408,882	528,862
Sewer Utility	60							298,316	298,316	204,750	241,132
Electric Utility	61							0	0	0	0
Gas Utility	62							836,452	836,452	751,175	803,628
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							79,155	79,155	76,755	79,330
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,692,384	1,692,384	1,441,562	1,652,952
TOTAL ALL EXPENDITURES (lines 58+74)	74	722,014	139,999	9,978	118,325	0	0	1,692,384	2,682,700	3,349,093	2,742,032
Regular Transfers Out	75		85,940					117,819	203,759	380,229	225,548
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	85,940	0	0	0	0	117,819	203,759	380,229	225,548
Total Expenditures & Fund Transfers Out (lines 75+78)	78	722,014	225,939	9,978	118,325	0	0	1,810,203	2,886,459	3,729,322	2,967,580
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	12,581	59,347	1	19,124	0	7,239	367,948	466,240	837,507	1,140,698

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	229,092	73,671		81,815	0			384,578	344,903	319,174
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	229,092	73,671		81,815	0			384,578	344,903	319,174
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			9,978					9,978	18,824	20,350
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,105	2,291		2,510	0			11,906	9,733	9,599
Utility franchise tax	7								0	0	6,042
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	6,200	23,000		34,000				63,200	69,000	64,099
Subtotal - Other City Taxes (lines 6 thru 12)	13	13,305	25,291		36,510	0			75,106	78,733	79,740
Licenses & Permits	14	4,500							4,500	4,500	0
Use of Money & Property	15	31,330						7,448	38,778	40,838	47,120
Intergovernmental:											
Federal Grants & Reimbursements	16								0	227,440	37,101
Road Use Taxes	17		135,000						135,000	135,000	138,790
Other State Grants & Reimbursements	18	4,565							4,565	565	54,547
Local Grants & Reimbursements	19	2,328							2,328	3,578	22,109
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,893	135,000	0	0	0		0	141,893	366,583	252,547
Charges for Fees & Service:											
Water Utility	21							405,300	405,300	405,400	523,046
Sewer Utility	22							310,300	310,300	310,500	295,328
Electric Utility	23							0	0	0	0
Gas Utility	24							705,250	705,250	685,848	875,644
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	108,000	180					0	108,180	108,180	99,639
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	94,050						0	94,050	79,980	85,377
Subtotal - Charges for Service (lines 21 thru 33)	34	202,050	180		0	0	0	1,420,850	1,623,080	1,589,908	1,879,034
Special Assessments	35								0	0	0
Miscellaneous	36	33,520							33,520	49,365	41,491
Other Financing Sources:											
Regular Operating Transfers In	37	162,781						40,978	203,759	380,229	225,548
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	162,781	0	0	0	0	0	40,978	203,759	380,229	225,548
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	552,248	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	162,781	0	0	0	0	0	40,978	203,759	932,477	225,548
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>683,471</b>	<b>234,142</b>	<b>9,978</b>	<b>118,325</b>	<b>0</b>	<b>0</b>	<b>1,469,276</b>	<b>2,515,192</b>	<b>3,426,131</b>	<b>2,865,004</b>
Beginning Fund Balance July 1	44	51,124	51,144	1	19,124	0	7,239	708,875	837,507	1,140,698	1,243,274
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>734,595</b>	<b>285,286</b>	<b>9,979</b>	<b>137,449</b>	<b>0</b>	<b>7,239</b>	<b>2,178,151</b>	<b>3,352,699</b>	<b>4,566,829</b>	<b>4,108,278</b>

**CITY OF Bedford**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	229,092	73,671		81,815	0			384,578	344,903	319,174
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	229,092	73,671		81,815	0			384,578	344,903	319,174
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			9,978					9,978	18,824	20,350
Other City Taxes	6	13,305	25,291		36,510	0			75,106	78,733	79,740
Licenses & Permits	7	4,500	0					0	4,500	4,500	0
Use of Money and Property	8	31,330	0	0	0	0	0	7,448	38,778	40,838	47,120
Intergovernmental	9	6,893	135,000	0	0	0		0	141,893	366,583	252,547
Charges for Fees & Service	10	202,050	180		0	0	0	1,420,850	1,623,080	1,589,908	1,879,034
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	33,520	0		0	0		0	33,520	49,365	41,491
Sub-Total Revenues	13	520,690	234,142	9,978	118,325	0	0	1,428,298	2,311,433	2,493,654	2,639,456
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	162,781	0	0	0	0	0	40,978	203,759	380,229	225,548
Proceeds of Debt	15	0	0	0	0	0		0	0	552,248	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	683,471	234,142	9,978	118,325	0	0	1,469,276	2,515,192	3,426,131	2,865,004
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	315,524	0	0			0		315,524	546,046	285,775
Public Works	19	139,938	139,999	0			0		279,937	374,568	382,459
Health and Social Services	20	3,000	0	0			0		3,000	3,000	472
Culture and Recreation	21	117,840	0	0			0		117,840	126,916	121,731
Community and Economic Development	22	37,912	0	9,978			0		47,890	202,673	111,983
General Government	23	107,800	0	0			0		107,800	104,925	101,176
Debt Service	24	0	0	0	118,325		0		118,325	252,409	85,484
Capital Projects	25	0	0	0		0	0		0	296,994	0
<b>Total Government Activities Expenditures</b>	26	722,014	139,999	9,978	118,325	0	0		990,316	1,907,531	1,089,080
Business Type Proprietary: Enterprise & ISF	27							1,692,384	1,692,384	1,441,562	1,652,952
<b>Total Gov &amp; Bus Type Expenditures</b>	28	722,014	139,999	9,978	118,325	0	0	1,692,384	2,682,700	3,349,093	2,742,032
<b>Total Transfers Out</b>	29	0	85,940	0	0	0	0	117,819	203,759	380,229	225,548
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	722,014	225,939	9,978	118,325	0	0	1,810,203	2,886,459	3,729,322	2,967,580
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-38,543	8,203	0	0	0	0	-340,927	-371,267	-303,191	-102,576
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	51,124	51,144	1	19,124	0	7,239	708,875	837,507	1,140,698	1,243,274
<b>Ending Fund Balance June 30</b>	35	12,581	59,347	1	19,124	0	7,239	367,948	466,240	837,507	1,140,698

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Bedford

Fiscal Year  
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	SIRWA Rural Water	225,117	May, 1992				0		0
(2)	Sewer Improvement Project	800,000	July, 1999	55,000	23,755	400	79,155	79,155	0
(3)	Street Project '08	350,000	August, 2008	75,000	14,600	400	90,000	34,000	56,000
(4)	Fire Truck	240,000	October, 2008	18,000	10,325		28,325		28,325
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			148,000	48,680	800	197,480	113,155	84,325

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Bedford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				148,000	48,680	800	197,480	113,155	84,325

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of                     **Bedford**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall, 625 Court Avenue                    

on           03/10/09           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           18.70923          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          (712) 523-2210            
phone number

                    Tammy L. Thompson                      
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	384,578	344,903	319,174
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>384,578</b>	<b>344,903</b>	<b>319,174</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	9,978	18,824	20,350
Other City Taxes	6	75,106	78,733	79,740
Licenses & Permits	7	4,500	4,500	0
Use of Money and Property	8	38,778	40,838	47,120
Intergovernmental	9	141,893	366,583	252,547
Charges for Fees & Service	10	1,623,080	1,589,908	1,879,034
Special Assessments	11	0	0	0
Miscellaneous	12	33,520	49,365	41,491
Other Financing Sources	13	203,759	932,477	225,548
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,515,192</b>	<b>3,426,131</b>	<b>2,865,004</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	315,524	546,046	285,775
Public Works	16	279,937	374,568	382,459
Health and Social Services	17	3,000	3,000	472
Culture and Recreation	18	117,840	126,916	121,731
Community and Economic Development	19	47,890	202,673	111,983
General Government	20	107,800	104,925	101,176
Debt Service	21	118,325	252,409	85,484
Capital Projects	22	0	296,994	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>990,316</b>	<b>1,907,531</b>	<b>1,089,080</b>
Business Type / Enterprises	24	1,692,384	1,441,562	1,652,952
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,682,700</b>	<b>3,349,093</b>	<b>2,742,032</b>
Transfers Out	26	203,759	380,229	225,548
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,886,459</b>	<b>3,729,322</b>	<b>2,967,580</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-371,267</b>	<b>-303,191</b>	<b>-102,576</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	837,507	1,140,698	1,243,274
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>466,240</b>	<b>837,507</b>	<b>1,140,698</b>