

87-838

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Bedford County Name: TAYLOR Date Budget Adopted: 03/09/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-523-2210
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	24,565,754	23,915,233	1,620
DEBT SERVICE 3a	24,843,921	24,193,400	
Ag Land 4a	184,735		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 198,983	193,713	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 6,633	6,457	49 0.27000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 54,000	52,570	52 2.19818
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 259,616	252,740	
384.1	3.00375	Ag Land	26 555	555	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 260,171	253,295	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 6,633	6,457	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 28,768	28,006	1.17106
	Amt Nec	Other Employee Benefits	31 57,444	55,923	2.33838
Total Employee Benefit Levies (29,30,31)			32 86,212	83,929	65 3.50944
Sub Total Special Revenue Levies (28+32)			33 92,845	90,386	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 92,845	90,386	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 81,559	79,424	70 3.28286
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 434,575	423,105	72 17.63048

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Bedford

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	107,980	108,947	0	25,289	0	7,789	250,005	865,062	1,115,067
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	745,520	247,955	10,034	127,674	0	0	1,131,183	1,471,823	2,603,006
Actual Expenditures Except End Bal (pg 12, line 259) *	3	762,284	238,389	9,978	118,468	0	0	1,129,119	1,462,992	2,592,111
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	91,216	118,513	56	34,495	0	7,789	252,069	873,893	1,125,962
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	91,216	118,513	56	34,495	0	7,789	252,069	873,893	1,125,962
Re-Est Revenues	6	1,186,384	262,005	9,888	129,016	0	0	1,587,293	1,450,135	3,037,428
Re-Est Expenditures	7	979,357	296,055	9,888	121,016	0	0	1,406,316	1,600,719	3,007,035
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	298,243	84,463	56	42,495	0	7,789	433,046	723,309	1,156,355
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	298,243	84,463	56	42,495	0	7,789	433,046	723,309	1,156,355
Revenues	11	772,659	428,946	9,888	120,559	0	0	1,332,052	1,383,638	2,715,690
Expenditures	12	772,698	456,410	9,888	120,559	0	0	1,359,555	1,927,931	3,287,486
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	298,204	56,999	56	42,495	0	7,789	405,543	179,016	584,559

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	193,000							193,000	202,879	170,287
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	24,150							24,150	252,600	50,594
Ambulance	6	115,078							115,078	85,294	120,605
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	800							800	600	732
Other Public Safety	10								0	0	3,431
TOTAL (lines 1 - 10)	11	333,028	0	0			0		333,028	541,373	345,649
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	27,000	172,464						199,464	145,350	140,018
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,000	23,000						34,000	49,250	30,283
Traffic Control and Safety	15	3,000							3,000	3,000	2,652
Snow Removal	16								0	13,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	6,633							6,633	6,000	4,732
Garbage	20	121,790	101						121,891	115,141	107,435
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	169,423	195,565	0			0		364,988	331,741	285,120
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	5,420	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	5,420	0
CULTURE & RECREATION											
Library Services	31	59,598							59,598	43,691	44,159
Museum, Band and Theater	32								0	0	0
Parks	33	19,175							19,175	12,975	44,374
Recreation	34								0	0	0
Cemetery	35	8,250							8,250	6,500	6,020
Community Center, Zoo, & Marina	36	3,750							3,750	27,000	4,529
Other Culture and Recreation	37	49,300							49,300	47,337	49,771
TOTAL (lines 31 - 37)	38	140,073	0	0			0		140,073	137,503	148,853

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	15,074							15,074	36,121	36,658
Housing and Urban Renewal	41		168,000						168,000	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	7,098
REBATES & PYMTS from TIF DEBT page	44			9,888					9,888	9,888	0
TOTAL (lines 39 - 44)	45	15,074	168,000	9,888			0		192,962	46,009	43,756
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,300							6,300	6,100	5,870
Clerk, Treasurer, & Finance Adm.	47								0	0	2,801
Elections	48	800							800	587	644
Legal Services & City Attorney	49	5,000							5,000	5,000	8,871
City Hall & General Buildings	50	13,300							13,300	15,300	11,688
Tort Liability	51	73,000							73,000	63,000	59,990
Other General Government	52	11,700							11,700	7,363	11,469
TOTAL (lines 46 - 52)	53	110,100	0	0			0		110,100	97,350	101,333
DEBT SERVICE											
Gov Capital Projects	54				120,559				120,559	121,016	118,468
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	772,698	363,565	9,888	120,559	0	0		1,266,710	1,280,412	1,043,179
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							544,742	544,742	404,057	365,428
Sewer Utility	60							241,100	241,100	272,769	244,524
Electric Utility	61							0	0	0	0
Gas Utility	62							701,214	701,214	663,634	671,957
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	35,000	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							262,023	262,023	92,900	79,155
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,749,079	1,749,079	1,468,360	1,361,064
TOTAL ALL EXPENDITURES (lines 58+74)	74	772,698	363,565	9,888	120,559	0	0	1,749,079	3,015,789	2,748,772	2,404,243
Regular Transfers Out	75		92,845					178,852	271,697	258,263	177,890
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	9,978
Total ALL Transfers Out	77	0	92,845	0	0	0	0	178,852	271,697	258,263	187,868
Total Expenditures & Fund Transfers Out (lines 75+78)	78	772,698	456,410	9,888	120,559	0	0	1,927,931	3,287,486	3,007,035	2,592,111
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	298,204	56,999	56	42,495	0	7,789	179,016	584,559	1,156,355	1,125,962

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	253,295	90,386		79,424	0			423,105	408,323	377,552
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	253,295	90,386		79,424	0			423,105	408,323	377,552
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			9,888					9,888	9,888	10,034
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,876	2,459		2,135	0			11,470	13,731	11,881
Utility franchise tax	7	6,200							6,200	6,200	6,483
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	7,800	28,000		39,000				74,800	78,250	75,320
Subtotal - Other City Taxes (lines 6 thru 12)	13	20,876	30,459		41,135	0			92,470	98,181	93,684
Licenses & Permits	14	4,000							4,000	4,080	3,307
Use of Money & Property	15	11,374						3,320	14,694	15,983	17,694
Intergovernmental:											
Federal Grants & Reimbursements	16		150,000						150,000	221,000	84,000
Road Use Taxes	17		140,000						140,000	146,000	143,198
Other State Grants & Reimbursements	18	4,872							4,872	13,961	7,616
Local Grants & Reimbursements	19	20,085							20,085	20,085	16,677
Subtotal - Intergovernmental (lines 16 thru 19)	20	24,957	290,000	0	0	0		0	314,957	401,046	251,491
Charges for Fees & Service:											
Water Utility	21							406,450	406,450	406,450	409,234
Sewer Utility	22							314,500	314,500	314,500	306,425
Electric Utility	23							0	0	0	0
Gas Utility	24							607,000	607,000	607,000	651,050
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	109,800	101						109,901	109,901	106,443
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	115,078							115,078	120,122	113,977
Subtotal - Charges for Service (lines 21 thru 33)	34	224,878	101		0	0	0	1,327,950	1,552,929	1,557,973	1,587,129
Special Assessments	35								0	0	0
Miscellaneous	36	31,950							31,950	59,691	74,247
Other Financing Sources:											
Regular Operating Transfers In	37	201,329	18,000					52,368	271,697	258,263	177,890
Internal TIF Loan Transfers In	38								0	0	9,978
Subtotal ALL Operating Transfers In	39	201,329	18,000	0	0	0	0	52,368	271,697	258,263	187,868
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	224,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	201,329	18,000	0	0	0	0	52,368	271,697	482,263	187,868
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	772,659	428,946	9,888	120,559	0	0	1,383,638	2,715,690	3,037,428	2,603,006
Beginning Fund Balance July 1	44	298,243	84,463	56	42,495	0	7,789	723,309	1,156,355	1,125,962	1,115,067
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,070,902	513,409	9,944	163,054	0	7,789	2,106,947	3,872,045	4,163,390	3,718,073

CITY OF

Bedford

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	253,295	90,386		79,424	0			423,105	408,323	377,552
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	253,295	90,386		79,424	0			423,105	408,323	377,552
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			9,888					9,888	9,888	10,034
Other City Taxes	6	20,876	30,459		41,135	0			92,470	98,181	93,684
Licenses & Permits	7	4,000	0					0	4,000	4,080	3,307
Use of Money and Property	8	11,374	0	0	0	0	0	3,320	14,694	15,983	17,694
Intergovernmental	9	24,957	290,000	0	0	0		0	314,957	401,046	251,491
Charges for Fees & Service	10	224,878	101		0	0	0	1,327,950	1,552,929	1,557,973	1,587,129
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	31,950	0		0	0	0	0	31,950	59,691	74,247
Sub-Total Revenues	13	571,330	410,946	9,888	120,559	0	0	1,331,270	2,443,993	2,555,165	2,415,138
Other Financing Sources:											
Total Transfers In	14	201,329	18,000	0	0	0	0	52,368	271,697	258,263	187,868
Proceeds of Debt	15	0	0	0	0	0		0	0	224,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	772,659	428,946	9,888	120,559	0	0	1,383,638	2,715,690	3,037,428	2,603,006
Expenditures & Other Financing Uses											
Public Safety	18	333,028	0	0			0		333,028	541,373	345,649
Public Works	19	169,423	195,565	0			0		364,988	331,741	285,120
Health and Social Services	20	5,000	0	0			0		5,000	5,420	0
Culture and Recreation	21	140,073	0	0			0		140,073	137,503	148,853
Community and Economic Development	22	15,074	168,000	9,888			0		192,962	46,009	43,756
General Government	23	110,100	0	0			0		110,100	97,350	101,333
Debt Service	24	0	0	0	120,559		0		120,559	121,016	118,468
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	772,698	363,565	9,888	120,559	0	0		1,266,710	1,280,412	1,043,179
Business Type Proprietary: Enterprise & ISF	27							1,749,079	1,749,079	1,468,360	1,361,064
Total Gov & Bus Type Expenditures	28	772,698	363,565	9,888	120,559	0	0	1,749,079	3,015,789	2,748,772	2,404,243
Total Transfers Out	29	0	92,845	0	0	0	0	178,852	271,697	258,263	187,868
Total ALL Expenditures/Fund Transfers Out	30	772,698	456,410	9,888	120,559	0	0	1,927,931	3,287,486	3,007,035	2,592,111
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-39	-27,464	0	0	0	0	-544,293	-571,796	30,393	10,895
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	298,243	84,463	56	42,495	0	7,789	723,309	1,156,355	1,125,962	1,115,067
Ending Fund Balance June 30	35	298,204	56,999	56	42,495	0	7,789	179,016	584,559	1,156,355	1,125,962

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Bedford

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) SIRWA Rural Water Project	225,117	May, 1992	14,577	2,055		16,632	16,632	0
(2) Sewer Improvement Project	800,000	July, 1999	60,000	17,925	500	78,425	78,425	0
(3) Street Project '08	350,000	August, 2008	55,000	7,438	500	62,938	39,000	23,938
(4) Fire Truck	240,000	October, 2008	22,000	8,748		30,748		30,748
(5) Fire truck/ambulance	240,000	February, 2011	20,000	6,373	500	26,873		26,873
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			171,577	42,539	1,500	215,616	134,057	81,559

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Bedford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			171,577	42,539	1,500	215,616	134,057	81,559

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Bedford, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 625 Cout Avenue
on 03/09/2011 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.63048

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-523-2210
phone number

Tammy L. Thompson
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	423,105	408,323	377,552
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	423,105	408,323	377,552
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	9,888	9,888	10,034
Other City Taxes	6	92,470	98,181	93,684
Licenses & Permits	7	4,000	4,080	3,307
Use of Money and Property	8	14,694	15,983	17,694
Intergovernmental	9	314,957	401,046	251,491
Charges for Fees & Service	10	1,552,929	1,557,973	1,587,129
Special Assessments	11	0	0	0
Miscellaneous	12	31,950	59,691	74,247
Other Financing Sources	13	271,697	482,263	187,868
Total Revenues and Other Sources	14	2,715,690	3,037,428	2,603,006
Expenditures & Other Financing Uses				
Public Safety	15	333,028	541,373	345,649
Public Works	16	364,988	331,741	285,120
Health and Social Services	17	5,000	5,420	0
Culture and Recreation	18	140,073	137,503	148,853
Community and Economic Development	19	192,962	46,009	43,756
General Government	20	110,100	97,350	101,333
Debt Service	21	120,559	121,016	118,468
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,266,710	1,280,412	1,043,179
Business Type / Enterprises	24	1,749,079	1,468,360	1,361,064
Total ALL Expenditures	25	3,015,789	2,748,772	2,404,243
Transfers Out	26	271,697	258,263	187,868
Total ALL Expenditures/Transfers Out	27	3,287,486	3,007,035	2,592,111
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-571,796	30,393	10,895
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,156,355	1,125,962	1,115,067
Ending Fund Balance June 30	31	584,559	1,156,355	1,125,962