

87-838

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: BEDFORD County Name: TAYLOR Date Budget Adopted: 03/13/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-523-2210 Telephone Number	Signature
January 1, 2012 Property Valuations			
Regular	2a	With Gas & Electric 21,934,720	2b Without Gas & Electric 21,290,424
Debt Service Value	3a	21,934,720	3b 21,290,424
Ag Land	4a	199,092	
			Last Official Census 1,440

Code		Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
Sec.	Limit					
384.1	8.10000		Regular General levy	177,671	172,452	8.10000
-384			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge		0	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	5,922	5,748	0.27000
12(16)	0.06750		Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	55,000	53,384	2.50744
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000		Memorial Building		0	0.00000
12(3)	0.13500		Symphony Orchestra		0	0.00000
12(4)	0.27000		Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted		County Bridge		0	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375		Aid to a Transit Company		0	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000		City Emergency Medical District		0	0.00000
12(21)	0.27000		Support Public Library		0	0.00000
28E.22	1.50000		Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)				238,593	231,584	
384.1	3.00375		Ag Land	598	598	3.00375
Total General Fund Tax Levies (25 + 26)				239,191	232,182	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	5,922	5,748	0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30,138	29,253	1.37399
Rules	Amt Nec		Other Employee Benefits	60,284	58,513	2.74834
Total Employee Benefit Levies (29,30,31)				90,422	87,766	4.12232
Sub Total Special Revenue Levies (28+32)				96,344	93,514	
Valuation						
386	As Req		With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)			0	0.00000
	SSMID 2 (A)	(B)			0	0.00000
	SSMID 3 (A)	(B)			0	0.00000
	SSMID 4 (A)	(B)			0	0.00000
	SSMID 5 (A)	(B)			0	0.00000
	SSMID 6 (A)	(B)			0	0.00000
	SSMID 7 (A)	(B)			0	0.00000
Total SSMID				0	0	Do Not Add
Total Special Revenue Levies				96,344	93,514	
384.4	Amt Nec		Debt Service Levy 76.10(6)	82,377	79,957	3.75555
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)				417,912	405,653	19.02531

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **BEDFORD**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	293,727	96,715	56	46,987	0	7,789	445,274	1,183,389	1,628,663
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	725,351	292,888	9,811	124,454	0	0	1,152,504	3,299,380	4,451,884
Actual Expenditures Except End Bal (pg 12, line 259) *	3	913,654	321,440	9,867	120,659	0	0	1,365,620	3,592,334	4,957,954
Ending Fund Balance June 30 (pg 12, line 270) *	4	105,424	68,163	0	50,782	0	7,789	232,158	890,435	1,122,593
(2)		General	120,659	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013			0							
Beginning Fund Balance	5	105,424	68,163	0	50,782	0	7,789	232,158	890,435	1,122,593
Re-Est Revenues	6	622,062	336,058	0	119,539	0	0	1,077,659	2,199,921	3,277,580
Re-Est Expenditures	7	689,230	329,908	0	119,543	0	0	1,138,681	2,440,660	3,579,341
Ending Fund Balance	8	38,256	74,313	0	50,778	0	7,789	171,136	649,696	820,832
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	38,256	74,313	0	50,778	0	7,789	171,136	649,696	820,832
Revenues	10	622,612	390,185	0	126,377	0	0	1,139,174	2,252,016	3,391,190
Expenditures	11	659,212	425,928	0	126,377	0	0	1,211,517	2,462,872	3,674,389
Ending Fund Balance	12	1,656	38,570	0	50,778	0	7,789	98,793	438,840	537,633

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	204,580							204,580	184,230	184,899
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	24,900							24,900	26,510	263,157
Ambulance	6	35,412							35,412	56,127	71,650
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	600	481
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	265,492	0	0			0		265,492	267,467	520,187
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	16,500	179,743						196,243	166,150	143,929
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,000	23,000						34,000	34,000	32,352
Traffic Control and Safety	15	3,000							3,000	4,500	323
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	5,922							5,922	5,667	5,273
Garbage (if not Enterprise)	20	119,010	41						119,051	113,171	111,369
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	155,432	202,784	0			0		358,216	323,488	293,246
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,750							2,750	150	132
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,750	0	0			0		2,750	150	132
CULTURE & RECREATION											
Library Services	31	39,538							39,538	43,538	76,991
Museum, Band and Theater	32								0	0	0
Parks	33	10,600							10,600	17,950	26,593
Recreation	34								0	0	0
Cemetery	35	7,500							7,500	10,950	7,750
Community Center, Zoo, & Marina	36	2,250							2,250	1,700	1,639
Other Culture and Recreation	37	46,000							46,000	46,750	43,222
TOTAL (lines 31 - 37)	38	105,888	0	0			0		105,888	120,888	156,195

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	12,250	8,800						21,050	26,387	16,713
Housing and Urban Renewal	41		118,000						118,000	50,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	9,867
TOTAL (lines 39 - 44)	45	12,250	126,800	0			0		139,050	76,387	26,580
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,400							6,400	6,400	5,963
Clerk, Treasurer, & Finance Adm.	47								0	0	521
Elections	48	900							900	900	790
Legal Services & City Attorney	49	6,000							6,000	8,600	5,060
City Hall & General Buildings	50	13,600							13,600	29,700	25,600
Tort Liability	51	75,000							75,000	69,000	71,987
Other General Government	52	15,500							15,500	12,641	0
TOTAL (lines 46 - 52)	53	117,400	0	0			0		117,400	127,241	109,921
DEBT SERVICE											
Gov Capital Projects	55				126,377				0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	659,212	329,584	0	126,377	0	0		1,115,173	1,035,164	1,226,920
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,196,010	1,196,010	456,100	685,494
Sewer Utility	60							307,628	307,628	1,036,619	1,594,596
Electric Utility	61							0	0	0	0
Gas Utility	62							635,957	635,957	538,570	504,849
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	34,151	70,309	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							154,803	154,803	213,221	78,425
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,294,398	2,294,398	2,278,661	2,933,673
TOTAL ALL EXPENDITURES (lines 58+74)	74	659,212	329,584	0	126,377	0	0	2,294,398	3,409,571	3,313,825	4,160,593
Regular Transfers Out	75		96,344					168,474	264,818	265,516	797,361
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	96,344	0	0	0	0	168,474	264,818	265,516	797,361
Total Expenditures & Fund Transfers Out (lines 75+78)	78	659,212	425,928	0	126,377	0	0	2,462,872	3,674,389	3,579,341	4,957,954
Ending Fund Balance June 30	79	1,656	38,570	0	50,778	0	7,789	438,840	537,633	820,832	1,122,593

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	232,182	93,514		79,957	0			405,653	394,938	424,846
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	232,182	93,514		79,957	0			405,653	394,938	424,846
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	9,811
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,009	2,830		2,420	0			12,259	13,367	11,421
Utility franchise tax (Iowa Code Chapter 364.2)	7	5,700							5,700	5,700	5,763
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		40,800		44,000				84,800	90,000	85,028
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,709	43,630		46,420	0			102,759	109,067	102,212
Licenses & Permits	14	3,510							3,510	3,510	3,492
Use of Money & Property	15	10,294						2,120	12,414	13,490	14,732
Intergovernmental:											
Federal Grants & Reimbursements	16		118,000					500,000	618,000	172,679	496,019
Road Use Taxes	17		135,000						135,000	138,500	136,586
Other State Grants & Reimbursements	18	5,037							5,037	5,031	4,336
Local Grants & Reimbursements	19	27,084							27,084	32,384	23,044
Subtotal - Intergovernmental (lines 16 thru 19)	20	32,121	253,000	0	0	0		500,000	785,121	348,594	659,985
Charges for Fees & Service:											
Water Utility	21							476,800	476,800	476,800	449,079
Sewer Utility	22							363,500	363,500	339,500	330,740
Electric Utility	23							0	0	0	0
Gas Utility	24							582,000	582,000	532,000	505,784
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	109,000	41						109,041	109,041	109,162
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	27,000	107,848
Subtotal - Charges for Service (lines 21 thru 33)	34	109,000	41		0	0	0	1,422,300	1,531,341	1,484,341	1,502,613
Special Assessments	35								0	0	0
Miscellaneous	36	35,574							35,574	47,974	74,497
Other Financing Sources:											
Regular Operating Transfers In	37	187,222						77,596	264,818	265,516	797,361
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	187,222	0	0	0	0	0	77,596	264,818	265,516	797,361
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							250,000	250,000	610,150	862,335
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	187,222	0	0	0	0	0	327,596	514,818	875,666	1,659,696
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	622,612	390,185	0	126,377	0	0	2,252,016	3,391,190	3,277,580	4,451,884
Beginning Fund Balance July 1	44	38,256	74,313	0	50,778	0	7,789	649,696	820,832	1,122,593	1,628,663
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	660,868	464,498	0	177,155	0	7,789	2,901,712	4,212,022	4,400,173	6,080,547

CITY OF BEDFORD
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	232,182	93,514		79,957	0			405,653	394,938	424,846
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	232,182	93,514		79,957	0			405,653	394,938	424,846
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	9,811
Other City Taxes	6	12,709	43,630		46,420	0			102,759	109,067	102,212
Licenses & Permits	7	3,510	0					0	3,510	3,510	3,492
Use of Money and Property	8	10,294	0	0	0	0	0	2,120	12,414	13,490	14,732
Intergovernmental	9	32,121	253,000	0	0	0		500,000	785,121	348,594	659,985
Charges for Fees & Service	10	109,000	41		0	0	0	1,422,300	1,531,341	1,484,341	1,502,613
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	35,574	0		0	0		0	35,574	47,974	74,497
Sub-Total Revenues	13	435,390	390,185	0	126,377	0	0	1,924,420	2,876,372	2,401,914	2,792,188
Other Financing Sources:											
Total Transfers In	14	187,222	0	0	0	0	0	77,596	264,818	265,516	797,361
Proceeds of Debt	15	0	0	0	0	0		250,000	250,000	610,150	862,335
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	622,612	390,185	0	126,377	0	0	2,252,016	3,391,190	3,277,580	4,451,884
Expenditures & Other Financing Uses											
Public Safety	18	265,492	0	0			0		265,492	267,467	520,187
Public Works	19	155,432	202,784	0			0		358,216	323,488	293,246
Health and Social Services	20	2,750	0	0			0		2,750	150	132
Culture and Recreation	21	105,888	0	0			0		105,888	120,888	156,195
Community and Economic Development	22	12,250	126,800	0			0		139,050	76,387	26,580
General Government	23	117,400	0	0			0		117,400	127,241	109,921
Debt Service	24	0	0	0	126,377		0		126,377	119,543	120,659
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	659,212	329,584	0	126,377	0	0		1,115,173	1,035,164	1,226,920
Business Type Proprietary: Enterprise & ISF	27							2,294,398	2,294,398	2,278,661	2,933,673
Total Gov & Bus Type Expenditures	28	659,212	329,584	0	126,377	0	0	2,294,398	3,409,571	3,313,825	4,160,593
Total Transfers Out	29	0	96,344	0	0	0	0	168,474	264,818	265,516	797,361
Total ALL Expenditures/Fund Transfers Out	30	659,212	425,928	0	126,377	0	0	2,462,872	3,674,389	3,579,341	4,957,954
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-36,600	-35,743	0	0	0	0	-210,856	-283,199	-301,761	-506,070
Beginning Fund Balance July 1	33	38,256	74,313	0	50,778	0	7,789	649,696	820,832	1,122,593	1,628,663
Ending Fund Balance June 30	34	1,656	38,570	0	50,778	0	7,789	438,840	537,633	820,832	1,122,593

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **BEDFORD**

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 Water System Improvement Project	420,000	June, 2011	40,000	9,365	500	49,865	49,865	0
-2 Street Project '08	350,000	August, 2008	60,000	2,625	500	63,125	44,000	19,125
-3 Fire Truck	240,000	October, 2008	25,000	6,839	0	31,839		31,839
-4 Fire Truck/Ambulance	240,000	February, 2011	25,000	5,913	500	31,413		31,413
-5 Sewer System Improvement Project	1,532,000	August, 2011	57,000	44,250	3,688	104,938	104,938	0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			207,000	68,992	5,188	281,180	198,803	82,377

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: BEDFORD

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			207,000	68,992	5,188	281,180	198,803	82,377

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **BEDFORD** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 625 Court Avenue

on 03/13/13 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.02531

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-523-2210
phone number

 Tammy L. Thompson
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	405,653	394,938	424,846
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	405,653	394,938	424,846
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	9,811
Other City Taxes	6	102,759	109,067	102,212
Licenses & Permits	7	3,510	3,510	3,492
Use of Money and Property	8	12,414	13,490	14,732
Intergovernmental	9	785,121	348,594	659,985
Charges for Fees & Service	10	1,531,341	1,484,341	1,502,613
Special Assessments	11	0	0	0
Miscellaneous	12	35,574	47,974	74,497
Other Financing Sources	13	514,818	875,666	1,659,696
Total Revenues and Other Sources	14	3,391,190	3,277,580	4,451,884
Expenditures & Other Financing Uses				
Public Safety	15	265,492	267,467	520,187
Public Works	16	358,216	323,488	293,246
Health and Social Services	17	2,750	150	132
Culture and Recreation	18	105,888	120,888	156,195
Community and Economic Development	19	139,050	76,387	26,580
General Government	20	117,400	127,241	109,921
Debt Service	21	126,377	119,543	120,659
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,115,173	1,035,164	1,226,920
Business Type / Enterprises	24	2,294,398	2,278,661	2,933,673
Total ALL Expenditures	25	3,409,571	3,313,825	4,160,593
Transfers Out	26	264,818	265,516	797,361
Total ALL Expenditures/Transfers Out	27	3,674,389	3,579,341	4,957,954
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-283,199	-301,761	-506,070
Beginning Fund Balance July 1	29	820,832	1,122,593	1,628,663
Ending Fund Balance June 30	30	537,633	820,832	1,122,593

RECEIVED

87-838

MAY 21 2014

IOWA DEPT. OF MANAGEMENT CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of TAYLOR County, Iowa:

The City Council of Bedford in said County/Countries met on 05/14/2014 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 2014-04

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014 (AS AMENDED LAST ON Bedford.)

Be it Resolved by the Council of the City of Bedford

Section 1. Following notice published and the public hearing held, 05/14/2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

RECEIVED

MAY 19 2014

TAYLOR COUNTY AUDITOR

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Signature of Tammy L. Thompson, City Clerk/Finance Officer. Passed this 14th day of May, 2014.

Signature of Mayor.