

99-948

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Belmond County Name: WRIGHT Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>54,958,303</u>	2b <u>52,548,184</u>	
DEBT SERVICE	3a <u>55,884,526</u>	3b <u>53,474,407</u>	
Ag Land	4a <u>400,700</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A)		(B)		(C)	
				Request with Utility Replacement		Property Taxes Levied		Rate	
384.1	#N/A	Regular General levy	###	5	445,162	425,640	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	47,000	44,939	52	0.85519	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		Total General Fund Regular Levies (5 thru 24)		25	492,162	470,579			
384.1	3.00375	Ag Land		26	1,204	1,204	63	3.00375	
		Total General Fund Tax Levies (25 + 26)		27	493,366	471,783			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	14,839	14,188	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	66,842	63,911		1.21623	
	Amt Nec	Other Employee Benefits		31	102,781	98,274		1.87016	
		Total Employee Benefit Levies (29,30,31)		32	169,623	162,185	65	3.08639	
		Sub Total Special Revenue Levies (28+32)		33	184,462	176,373			
		Valuation							
386	As Req								
		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
	Total SSMID (34 thru 37)			38	0	0			Do Not Add
		Total Special Revenue Levies (33+38)		39	184,462	176,373			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	158,565	151,727	70	2.83737	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
		Total Property Taxes (27+39+40+41)		42	836,393	799,883	72	15.14895	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Belmond**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	269,279	139,295	3,729	947,120	170,498	1,529,921	219,683	1,749,604
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	999,001	819,526	412,799	132,704	43,282	2,407,312	808,598	3,215,910
Actual Expenditures Except End Bal (pg 12, line 259) *	3	898,897	784,897	413,850	1,017,865	58,121	3,173,630	734,591	3,908,221
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	369,383	173,924	2,678	61,959	155,659	763,603	293,690	1,057,293
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	369,383	173,924	2,678	61,959	155,659	763,603	293,690	1,057,293
Re-Est Revenues	6	904,344	576,766	400,225	16,567	28,106	1,926,008	764,959	2,690,967
Re-Est Expenditures	7	977,075	519,786	397,557	50,425	66,380	2,011,223	889,251	2,900,474
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	296,652	230,904	5,346	28,101	117,385	678,388	169,398	847,786
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	296,652	230,904	5,346	28,101	117,385	678,388	169,398	847,786
Revenues	11	960,171	623,917	365,880	1,820,860	9,395	3,780,223	4,739,959	8,520,182
Expenditures	12	976,685	691,344	365,880	1,458,300	40,864	3,533,073	2,266,626	5,799,699
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	280,138	163,477	5,346	390,661	85,916	925,538	2,642,731	3,568,269

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	332,421			3,364		325 335,785	301,555	306,879
Jail	2						327 0	0	0
Emergency Management	3	44,875					328 44,875	44,875	153
Flood Control	4						329 0	0	0
Fire Department	5	35,203					330 35,203	51,504	26,391
Ambulance	6						331 0	0	0
Building Inspections	7	4,836					332 4,836	4,756	4,318
Miscellaneous Protective Services	8						333 0	0	0
Animal Control	9	140					349 140	315	35
Other Public Safety	10						334 0	0	0
TOTAL (lines 1 - 10)	11	417,475	0		3,364		420,839	403,005	337,776
Public Works									
Roads, Bridges, & Sidewalks	12	5,300	128,582				353 133,882	189,946	121,476
Parking - Meter and Off-Street	13						356 0	0	0
Street Lighting	14		40,000				324 40,000	38,600	37,983
Traffic Control and Safety	15		4,000				326 4,000	3,900	3,234
Snow Removal	16	29,000					354 29,000	29,000	15,298
Highway Engineering	17						355 0	0	0
Street Cleaning	18	2,200					359 2,200	2,280	1,959
Airport (if not Enterprise)	19	3,550					365 3,550	5,255	4,541
Garbage (if not Enterprise)	20						358 0	0	0
Other Public Works	21	13,275					350 13,275	13,950	9,339
TOTAL (lines 12 - 21)	22	53,325	172,582		0		225,907	282,931	193,830
Health and Social Services									
Welfare Assistance	23						337 0	0	0
City Hospital	24						338 0	0	0
Payments to Private Hospitals	25						339 0	0	0
Health Regulation and Inspection	26						340 0	0	0
Water, Air, and Mosquito Control	27	6,125					341 6,125	600	12,125
Community Mental Health	28						342 0	0	0
Other Health and Social Services	29	1,000					343 1,000	1,000	0
TOTAL (lines 23 - 29)	30	7,125	0		0		7,125	1,600	12,125

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	117,345					344	117,345	115,509	110,274
Museum, Band and Theater	32						345	0	0	0
Parks	33	50,257			500		346	50,757	61,402	83,493
Recreation	34	80,259					587	80,259	83,682	109,369
Cemetery	35	14,695					366	14,695	26,499	13,342
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	36,650					348	36,650	67,170	327
TOTAL (lines 31 - 37)	38	299,206	0		500			299,706	354,262	316,805
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	21,800			37,000		368	58,800	62,050	41,446
Housing and Urban Renewal	41		15,000				369	15,000	14,778	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	21,800	15,000		37,000			73,800	76,828	41,446
General Government										
Mayor, Council, & City Manager	45	13,049					375	13,049	8,549	8,027
Clerk, Treasurer, & Finance Adm.	46	75,355					376	75,355	73,428	75,686
Elections	47	0					377	0	500	0
Legal Services & City Attorney	48	7,650					378	7,650	7,650	7,545
City Hall & General Buildings	49	8,300	150				380	8,450	6,950	6,577
Tort Liability	50	73,400					382	73,400	67,930	65,811
Other General Government	51		15,000				381	15,000	15,000	19,875
TOTAL (lines 45 - 51)	52	177,754	15,150		0			192,904	180,007	183,521
Debt Service	53		50,000					415,880	439,557	476,996
Capital Projects	54			1,458,300				1,458,300	50,425	945,582
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	976,685	252,732	365,880	1,458,300	40,864		3,094,461	1,788,615	2,508,081
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					1,758,788	360	1,758,788	475,193	212,991
Sewer Utility	57					193,048	357	193,048	159,809	155,147
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					66,000	383	66,000	66,000	64,000
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					61,625	447	61,625	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					2,079,461		2,079,461	701,002	432,138
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	976,685	252,732	365,880	1,458,300	40,864		5,173,922	2,489,617	2,940,219
Transfers Out	71		438,612					625,777	410,857	968,002
Total Expenditures & Other Financing Uses (lines 71 +72)	72	976,685	691,344	365,880	1,458,300	40,864		5,799,699	2,900,474	3,908,221
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	280,138	163,477	5,346	390,661	85,916		3,568,269	847,786	1,057,293

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Belmont

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	471,783	176,373	151,727	0			799,883	808,610	803,229
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	471,783	176,373	151,727	0			799,883	808,610	803,229
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		29,673					29,673	24,500	27,919
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	21,583	8,089	6,838	0			472 36,510	34,832	34,844
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	15,000	130,000					395 145,000	145,000	220,510
Subtotal - Other City Taxes (lines 6 thru 11) 12	36,583	138,089	6,838	0			181,510	179,832	255,354
Licenses & Permits 13	4,960						4,960	4,960	5,070
Use of Money & Property 14	8,750	3,125			1,095	3,600	16,570	20,967	20,814
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		210,000					400 210,000	210,000	214,894
Other State Grants & Reimbursements 17	3,300						401 3,300	6,800	8,078
Local Grants & Reimbursements 18	27,000						402 27,000	27,000	23,850
Subtotal - Intergovernmental (lines 15 thru 18) 19	30,300	210,000	0	0		0	240,300	243,800	246,822
Charges for Fees & Service:									
Water Utility 20							404 297,059	297,059	274,947
Sewer Utility 21							405 360,800	360,800	291,931
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 78,000	78,000	72,026
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	40,400						413 40,400	46,057	43,958
Subtotal - Charges for Service (lines 20 thru 32) 33	40,400	0	0	0	0	735,859	776,259	781,916	682,862
Special Assessments 34								0	0
Miscellaneous 35	100,310	6,140		310,000	8,300	25,500	450,250	193,014	166,856
Other Financing Sources:									
Operating Transfers In 36	267,085	40,517	207,315	110,860			625,777	410,857	968,002
Proceeds of Debt 37				1,400,000		3,975,000	5,375,000	0	0
Proceeds of Capital Asset Sales 38		20,000					20,000	22,511	38,964
Subtotal-Other Financing Sources (lines 36 thru 38) 39	267,085	60,517	207,315	1,510,860	0	3,975,000	6,020,777	433,368	1,006,966
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	960,171	623,917	365,880	1,820,860	9,395	4,739,959	8,520,182	2,690,967	3,215,910
Beginning Fund Balance July 1 41	296,652	230,904	5,346	28,101	117,385	169,398	847,786	1,057,293	1,749,604
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,256,823	854,821	371,226	1,848,961	126,780	4,909,357	9,367,968	3,748,260	4,965,514

CITY OF Belmont ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	471,783	106	176,373	134	151,727	161	0					234	799,883	264	808,610	294	803,229
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	471,783	108	176,373	136	151,727	163	0					236	799,883	266	808,610	296	803,229
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	29,673									238	29,673	268	24,500	298	27,919
Other City Taxes	81	36,583	111	138,089	138	6,838	165	0					239	181,510	269	179,832	299	255,354
Licenses & Permits	82	4,960	112	0							212	0	240	4,960	270	4,960	300	5,070
Use of Money and Property	83	8,750	113	3,125	139	0	166	0	194	1,095	213	3,600	241	16,570	271	20,967	301	20,814
Intergovernmental	84	30,300	114	210,000	140	0	167	0			426	0	242	240,300	272	243,800	302	246,822
Charges for Fees & Service	85	40,400	115	0	141	0	168	0	195	0	214	735,859	243	776,259	273	781,916	303	682,862
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	18
Miscellaneous	87	100,310	117	6,140	143	0	170	310,000	196	8,300	215	25,500	245	450,250	275	193,014	305	166,856
Sub-Total Revenues	88	693,086	118	563,400	144	158,565	171	310,000	197	9,395	216	764,959	246	2,499,405	276	2,257,599	306	2,208,944
Other Financing Sources:																		
Transfers In	89	267,085	119	40,517	145	207,315	172	110,860	198	0	217	0	247	625,777	277	410,857	307	968,002
Proceeds of Debt	90	0	459	0	146	0	173	1,400,000			218	3,975,000	248	5,375,000	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		20,000	147	0	174	0	199	0	219	0	249	20,000	279	22,511	309	38,964
Total Revenues and Other Sources	92	960,171	120	623,917	148	365,880	175	1,820,860	200	9,395	220	4,739,959	250	8,520,182	280	2,690,967	310	3,215,910
Expenditures & Other Financing Uses																		
Public Safety	600	417,475	609	0							623	3,364	335	420,839	632	403,005	642	337,776
Public Works	601	53,325	610	172,582							624	0	336	225,907	633	282,931	643	193,830
Health and Social Services	602	7,125	611	0							625	0	352	7,125	634	1,600	644	12,125
Culture and Recreation	603	299,206	612	0							626	500	371	299,706	635	354,262	645	316,805
Community and Economic Development	604	21,800	613	15,000							627	37,000	372	73,800	636	76,828	646	41,446
General Government	605	177,754	614	15,150							628	0	373	192,904	637	180,007	647	183,521
Debt Service	606	0	615	50,000	618	365,880					629	0	440	415,880	638	439,557	648	476,996
Capital Projects	607	0	616	0			621	1,458,300			630	0	441	1,458,300	639	50,425	649	945,582
Total Government Activities Expenditures	608	976,685	617	252,732	619	365,880	622	1,458,300	631	40,864			442	3,094,461	640	1,788,615	650	2,508,081
Business Type Proprietary: Enterprise & ISF											2,079,461	374	2,079,461	641	701,002	651	432,138	
Total Gov & Bus Type Expenditures	97	976,685	125	252,732	153	365,880	180	1,458,300	205	40,864	225	2,079,461	255	5,173,922	285	2,489,617	315	2,940,219
Transfers Out	101	0	129	438,612	156	0	184	0	207	0	229	187,165	259	625,777	289	410,857	319	968,002
Total ALL Expenditures/Transfers Out	102	976,685	130	691,344	157	365,880	185	1,458,300	208	40,864	230	2,266,626	260	5,799,699	290	2,900,474	320	3,908,221
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-16,514	131	-67,427	158	0	186	362,560	209	-31,469	231	2,473,333	261	2,720,483	291	-209,507	321	-692,311
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	296,652	132	230,904	159	5,346	187	28,101	210	117,385	232	169,398	262	847,786	292	1,057,293	322	1,749,604
Ending Fund Balance June 30	105	280,138	133	163,477	160	5,346	188	390,661	211	85,916	233	2,642,731	263	3,568,269	293	847,786	323	1,057,293

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Belmond

Fiscal Year
2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Fire Station	400,000	April-02	50,000	12,150	0	62,150	62,150	0
(2)	TIF - Dumond Estates	400,000	February-98	50,000	15,000	0	65,000	65,000	0
(3)	Sewer Refinanced	850,000	December-05	110,000	35,165	0	145,165	145,165	0
(4)	2003 Streets	1,800,000	January-03	100,000	58,565	0	158,565		158,565
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				310,000	120,880	0	430,880	272,315	158,565

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Belmond

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	158,565

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Belmond, Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Room, City Hall

on March 6, 2006 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.14895

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-444-3386
phone number

Lee Ann Waltzing
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	799,883	808,610	803,229
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	799,883	808,610	803,229
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	29,673	24,500	27,919
Other City Taxes	6	181,510	179,832	255,354
Licenses & Permits	7	4,960	4,960	5,070
Use of Money and Property	8	16,570	20,967	20,814
Intergovernmental	9	240,300	243,800	246,822
Charges for Fees & Service	10	776,259	781,916	682,862
Special Assessments	11	0	0	18
Miscellaneous	12	450,250	193,014	166,856
Other Financing Sources	13	6,020,777	433,368	1,006,966
Total Revenues and Other Sources	14	8,520,182	2,690,967	3,215,910
Expenditures & Other Financing Uses				
Public Safety	15	420,839	403,005	337,776
Public Works	16	225,907	282,931	193,830
Health and Social Services	17	7,125	1,600	12,125
Culture and Recreation	18	299,706	354,262	316,805
Community and Economic Development	19	73,800	76,828	41,446
General Government	20	192,904	180,007	183,521
Debt Service	21	415,880	439,557	476,996
Capital Projects	22	1,458,300	50,425	945,582
Total Government Activities Expenditures	23	3,094,461	1,788,615	2,508,081
Business Type / Enterprises	24	2,079,461	701,002	432,138
Total ALL Expenditures	25	5,173,922	2,489,617	2,940,219
Transfers Out	26	625,777	410,857	968,002
Total ALL Expenditures/Transfers Out	27	5,799,699	2,900,474	3,908,221
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	2,720,483	-209,507	-692,311
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	847,786	1,057,293	1,749,604
Ending Fund Balance June 30	31	3,568,269	847,786	1,057,293