

# 99-948

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Belmond County Name: WRIGHT Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	55,463,741	2b		53,147,120
		<b>DEBT SERVICE</b>	3a	56,436,603	3b		54,119,982
Ag Land	4a	456,500					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	449,256	430,492	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	57,000	54,619	52	1.02770
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	506,256	485,111		
384.1	3.00375		Ag Land		26	1,371	1,371	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	507,627	486,482		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	52,963	50,751		0.95491
	Amt Nec		Other Employee Benefits		31	66,389	63,616		1.19698
<b>Total Employee Benefit Levies (29,30,31)</b>					32	119,352	114,367	65	2.15189
<b>Sub Total Special Revenue Levies (28+32)</b>					33	119,352	114,367		
		Valuation							
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)		34	0	0	66	0
	SSMID 2 (A)		(B)		35	0	0	67	0
	SSMID 3 (A)		(B)		36	0	0	68	0
	SSMID 4 (A)		(B)		35a	0	0	69	0
	SSMID 5 (A)		(B)		36a	0	0	565	0
	SSMID 6 (A)		(B)		37	0	0	566	0
<b>Total SSMID (34 thru 37)</b>					38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>					39	119,352	114,367		
384.4	Amt Nec		Debt Service Levy 76.10(6)		40	221,072	211,997	70	3.91717
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	848,051	812,846	72	15.19676

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Belmond

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	369,383	276,244	2,678	61,959	53,338	763,602	293,690	1,057,292
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	899,931	717,700	1,244,766	2,354	2,125	2,866,876	740,025	3,606,901
Actual Expenditures Except End Bal (pg 12, line 259) *	3	891,147	568,118	1,250,227	33,284	0	2,742,776	708,771	3,451,547
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	378,167	425,826	-2,783	31,029	55,463	887,702	324,944	1,212,646
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	378,167	425,826	-2,783	31,029	55,463	887,702	324,944	1,212,646
Re-Est Revenues	6	973,052	1,090,709	368,880	1,589,378	1,000	4,023,019	4,727,600	8,750,619
Re-Est Expenditures	7	1,093,054	1,011,968	365,880	607,627	0	3,078,529	744,198	3,822,727
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	258,165	504,567	217	1,012,780	56,463	1,832,192	4,308,346	6,140,538
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	258,165	504,567	217	1,012,780	56,463	1,832,192	4,308,346	6,140,538
Revenues	11	961,190	559,080	425,370	1,060	1,000	1,947,700	765,600	2,713,300
Expenditures	12	964,343	697,303	425,370	896,893	0	2,983,909	2,716,381	5,700,290
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	255,012	366,344	217	116,947	57,463	795,983	2,357,565	3,153,548

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1	309,513	4,000				325   313,513	330,157	292,217
Jail	2						327   0	0	0
Emergency Management	3	45,610					328   45,610	45,260	32,104
Flood Control	4						329   0	0	0
Fire Department	5	38,262					330   38,262	34,203	44,999
Ambulance	6						331   0	0	0
Building Inspections	7	4,982					332   4,982	5,636	4,449
Miscellaneous Protective Services	8						333   0	0	0
Animal Control	9	750					349   750	750	270
Other Public Safety	10						334   0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>399,117</b>	<b>4,000</b>		<b>0</b>		<b>403,117</b>	<b>416,006</b>	<b>374,039</b>
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	6,300	141,100				353   147,400	142,521	186,093
Parking - Meter and Off-Street	13						356   0	0	0
Street Lighting	14		43,000				324   43,000	42,000	40,960
Traffic Control and Safety	15		2,700				326   2,700	4,000	1,630
Snow Removal	16	30,200					354   30,200	29,000	24,615
Highway Engineering	17						355   0	0	0
Street Cleaning	18	2,700					359   2,700	2,200	1,443
Airport (if not Enterprise)	19	5,750					365   5,750	3,160	2,625
Garbage (if not Enterprise)	20						358   0	0	0
Other Public Works	21	11,200					350   11,200	13,050	10,540
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>56,150</b>	<b>186,800</b>		<b>0</b>		<b>242,950</b>	<b>235,931</b>	<b>267,906</b>
<b>Health and Social Services</b>									
Welfare Assistance	23	1,925					337   1,925	1,000	0
City Hospital	24						338   0	0	0
Payments to Private Hospitals	25						339   0	0	0
Health Regulation and Inspection	26						340   0	0	0
Water, Air, and Mosquito Control	27	6,125					341   6,125	6,125	625
Community Mental Health	28						342   0	0	0
Other Health and Social Services	29						343   0	0	1,000
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>8,050</b>	<b>0</b>		<b>0</b>		<b>8,050</b>	<b>7,125</b>	<b>1,625</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	127,820						344 127,820	123,600	118,589
Museum, Band and Theater 32							345 0	0	0
Parks 33	35,876	500					346 36,376	63,226	57,714
Recreation 34	109,863						587 109,863	159,121	125,590
Cemetery 35	15,116						366 15,116	17,533	19,040
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	288,675	500			0		289,175	363,480	320,933
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40	1,800	58,000					368 59,800	64,800	30,617
Housing and Urban Renewal 41		100,000					369 100,000	310,000	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	1,800	158,000			0		159,800	374,800	30,617
<b>General Government</b>									
Mayor, Council, & City Manager 45	13,456						375 13,456	13,452	9,369
Clerk, Treasurer, & Finance Adm. 46	76,745						376 76,745	74,133	70,185
Elections 47	1,200						377 1,200	1,000	989
Legal Services & City Attorney 48	8,150						378 8,150	7,650	4,924
City Hall & General Buildings 49	10,000	150					380 10,150	10,645	6,583
Tort Liability 50	86,000						382 86,000	71,903	67,533
Other General Government 51	15,000						381 15,000	15,000	5,175
TOTAL (lines 45 - 51) 52	210,551	150			0		210,701	193,783	164,758
<b>Debt Service</b> 53		55,500	425,370					480,870	423,668
<b>Capital Projects</b> 54				896,893				896,893	607,627
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	964,343	404,950	425,370	896,893	0		2,691,556		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						230,329	360 230,329	274,330	286,287
Sewer Utility 57						168,039	357 168,039	166,703	169,810
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						66,000	383 66,000	66,000	64,425
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						65,000	447 65,000	0	0
Enterprise CAPITAL PROJECTS 68						2,000,000	448 2,000,000	50,000	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						2,529,368	2,529,368	557,033	520,522
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	964,343	404,950	425,370	896,893	0	2,529,368	5,220,924	557,033	520,522
Transfers Out 71		292,353					187,013	479,366	443,577
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	964,343	697,303	425,370	896,893	0	2,716,381	5,700,290	3,822,727	3,451,547
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30 74</b>	255,012	366,344	247	116,947	57,463	2,357,565	3,153,548	6,140,538	1,212,646

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Belmont

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1	486,482	114,367	211,997	0		812,846	799,883	799,193
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	486,482	114,367	211,997	0		812,846	799,883	799,193
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		32,068				32,068	29,673	28,059
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	21,145	4,985	9,075	0		472 35,205	36,510	33,518
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11	15,000	130,000				395 145,000	145,000	174,119
Subtotal - Other City Taxes (lines 6 thru 11)	12	36,145	134,985	9,075	0		180,205	181,510	207,637
Licenses & Permits	13	5,280						5,280	6,003
Use of Money & Property	14	12,200	8,420		1,060	2,900	24,580	26,500	29,589
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	0
State Shared Revenues	16		210,000				400 210,000	205,000	214,337
Other State Grants & Reimbursements	17	4,000					401 4,000	413,400	5,921
Local Grants & Reimbursements	18	27,000					402 27,000	27,000	27,000
Subtotal - Intergovernmental (lines 15 thru 18)	19	31,000	210,000	0	0	0	241,000	645,400	247,258
Charges for Fees & Service:									
Water Utility	20					292,000	404 292,000	287,000	279,215
Sewer Utility	21					370,800	405 370,800	360,800	351,851
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26					75,000	410 75,000	75,000	74,667
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	52,000					413 52,000	49,957	37,609
Subtotal - Charges for Service (lines 20 thru 32)	33	52,000	0	0	0	737,800	789,800	772,757	743,342
Special Assessments	34							18	0
Miscellaneous	35	63,015	23,740		1,000	24,900	112,655	317,324	240,581
Other Financing Sources:									
Operating Transfers In	36	275,068		204,298			479,366	643,274	443,577
Proceeds of Debt	37						0	5,290,000	850,000
Proceeds of Capital Asset Sales	38		35,500				35,500	39,200	11,662
Subtotal-Other Financing Sources (lines 36 thru 38)	39	275,068	35,500	204,298	0	0	514,866	5,972,474	1,305,239
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	40	961,190	559,080	425,370	1,060	1,000	765,600	2,713,300	8,750,619
Beginning Fund Balance July 1	41	258,165	504,567	217	1,012,780	56,463	4,308,346	6,140,538	1,212,646
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	42	1,219,355	1,063,647	425,587	1,013,840	57,463	5,073,946	8,853,838	9,963,265
	424								4,664,193

**CITY OF Belmont ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008 Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	486,482	106	114,367	134	211,997	161	0					234	812,846	264	799,883	294	799,193	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	486,482	108	114,367	136	211,997	163	0					236	812,846	266	799,883	296	799,193	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	32,068									238	32,068	268	29,673	298	28,059	
Other City Taxes	81	36,145	111	134,985	138	9,075	165	0					239	180,205	269	181,510	299	207,637	
Licenses & Permits	82	5,280	112	0							212	0	240	5,280	270	5,080	300	6,003	
Use of Money and Property	83	12,200	113	8,420	139	0	166	1,060	194	0	213	2,900	241	24,580	271	26,500	301	29,589	
Intergovernmental	84	31,000	114	210,000	140	0	167	0			216	0	242	241,000	272	645,400	302	247,258	
Charges for Fees & Service	85	52,000	115	0	141	0	168	0	195	0	214	737,800	243	789,800	273	772,757	303	743,342	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	18	304	0	
Miscellaneous	87	63,015	117	23,740	143	0	170	0	196	1,000	215	24,900	245	112,655	275	317,324	305	240,581	
Sub-Total Revenues	88	686,122	118	523,580	144	221,072	171	1,060	197	1,000	216	765,600	246	2,198,434	276	2,778,145	306	2,301,662	
<b>Other Financing Sources:</b>																			
Transfers In	89	275,068	119	0	145	204,298	172	0	198	0	217	0	247	479,366	277	643,274	307	443,577	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	5,290,000	308	850,000	
Proceeds of Capital Asset Sales	91	0	121	35,500	147	0	174	0	199	0	219	0	249	35,500	279	39,200	309	11,662	
<b>Total Revenues and Other Sources</b>	92	961,190	120	559,080	148	425,370	175	1,060	200	1,000	220	765,600	250	2,713,300	280	8,750,619	310	3,606,901	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	399,117	609	4,000					623	0			335	403,117	632	416,006	642	374,039	
Public Works	601	56,150	610	186,800					624	0			336	242,950	633	235,931	643	267,906	
Health and Social Services	602	8,050	611	0					625	0			352	8,050	634	7,125	644	1,625	
Culture and Recreation	603	288,675	612	500					626	0			371	289,175	635	363,480	645	320,933	
Community and Economic Development	604	1,800	613	158,000					627	0			372	159,800	636	374,800	646	30,617	
General Government	605	210,551	614	150					628	0			373	210,701	637	193,783	647	164,758	
Debt Service	606	0	615	55,500	618	425,370			629	0			440	480,870	638	423,668	648	1,294,286	
Capital Projects	607	0	616	0			621	896,893	630	0			441	896,893	639	607,627	649	33,284	
<b>Total Government Activities Expenditures</b>	608	964,343	617	404,950	619	425,370	622	896,893	631	0			442	2,691,556	640	2,622,420	650	0	
Business Type Proprietary: Enterprise & ISF											2,529,368	374	2,529,368	641	557,033	651	520,522		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	964,343	125	404,950	153	425,370	180	896,893	205	0	225	2,529,368	255	5,220,924	285	3,179,453	315	520,522	
Transfers Out	101	0	129	292,353	156	0	184	0	207	0	229	187,013	259	479,366	289	643,274	319	443,577	
<b>Total ALL Expenditures/Transfers Out</b>	102	964,343	130	697,303	157	425,370	185	896,893	208	0	230	2,716,381	260	5,700,290	290	1,200,307	320	964,099	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-3,153	131	-138,223	158	0	186	-895,833	209	1,000	231	-1,950,781	261	-2,986,990	291	7,550,312	321	2,642,802	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	258,165	132	504,567	159	217	187	1,012,780	210	56,463	232	4,308,346	262	6,140,538	292	1,212,646	322	1,057,292	
<b>Ending Fund Balance June 30</b>	105	255,012	133	366,344	160	217	188	116,947	211	57,463	233	2,357,565	263	3,153,548	293	8,762,958	323	3,700,094	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Belmond

Fiscal Year  
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1) Sewer Treatment Plant	850,000	December 1, 2005	115,000	29,398	0	144,398	144,398	0
(2) Fire Station	400,000	April 15, 2002	50,000	9,900	0	59,900	59,900	0
(3) Street Improvements 2003	1,800,000	March 20, 2003	110,000	56,193	0	166,193	0	166,193
(4) Street Improvements 2007	1,100,000	March 5, 2007	0	54,879	0	54,879	0	54,879
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			275,000	150,370	0	425,370	204,298	221,072

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: Belmond

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	221,072

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Belmond, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Community Room

on February 19, 2007 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.19676

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-444-3386  
phone number

Lee Ann Waltzing  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	812,846	799,883	799,193
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>812,846</b>	<b>799,883</b>	<b>799,193</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	32,068	29,673	28,059
Other City Taxes	6	180,205	181,510	207,637
Licenses & Permits	7	5,280	5,080	6,003
Use of Money and Property	8	24,580	26,500	29,589
Intergovernmental	9	241,000	645,400	247,258
Charges for Fees & Service	10	789,800	772,757	743,342
Special Assessments	11	0	18	0
Miscellaneous	12	112,655	317,324	240,581
Other Financing Sources	13	514,866	5,972,474	1,305,239
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,713,300</b>	<b>8,750,619</b>	<b>3,606,901</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	403,117	416,006	374,039
Public Works	16	242,950	235,931	267,906
Health and Social Services	17	8,050	7,125	1,625
Culture and Recreation	18	289,175	363,480	320,933
Community and Economic Development	19	159,800	374,800	30,617
General Government	20	210,701	193,783	164,758
Debt Service	21	480,870	423,668	1,294,286
Capital Projects	22	896,893	607,627	33,284
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,691,556</b>	<b>2,622,420</b>	<b>0</b>
Business Type / Enterprises	24	2,529,368	557,033	520,522
<b>Total ALL Expenditures</b>	<b>25</b>	<b>5,220,924</b>	<b>3,179,453</b>	<b>520,522</b>
Transfers Out	26	479,366	643,274	443,577
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>5,700,290</b>	<b>1,200,307</b>	<b>964,099</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-2,986,990</b>	<b>7,550,312</b>	<b>2,642,802</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	6,140,538	1,212,646	1,057,292
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,153,548</b>	<b>8,762,958</b>	<b>3,700,094</b>