

# 99-948

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Belmond County Name: WRIGHT Date Budget Adopted: 03/01/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-444-3386  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2009 Property Valuations</b>		Last Official Census
		With Gas & Electric	Without Gas & Electric
	Regular	2a <u>59,193,490</u>	2b <u>57,048,478</u>
	<b>DEBT SERVICE</b>	3a <u>60,570,704</u>	3b <u>58,425,692</u>
	Ag Land	4a <u>546,673</u>	

		(A) TAXES LEVIED			(B) Property Taxes		(C)	
Code	Dollar	Purpose	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		Utility Replacement					
384.1	8.10000	Regular General Levy	5 479,467		462,093		43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0		44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0		45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0		46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0		47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0		48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0		49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0		50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0		51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 50,000		48,188		52	0.84469
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0		465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0		53	0.00000
12(2)	0.81000	Memorial Building	16		0		54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0		55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0		56	0.00000
12(5)	As Voted	County Bridge	19		0		57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0		58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0		59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0		60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0		466	0.00000
12(21)	0.27000	Support Public Library	23		0		61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0		62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	529,467	510,281			
384.1	3.00375	Ag Land	26	1,642	1,642		63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	531,109	511,923		Do Not Add	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28	15,982	15,403		64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0			0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	60,766	58,564			1.02657
	Amt Nec	Other Employee Benefits	31	108,595	104,660			1.83458
<b>Total Employee Benefit Levies (29,30,31)</b>			32	169,361	163,224		65	2.86114
<b>Sub Total Special Revenue Levies (28+32)</b>			33	185,343	178,627			
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)	34		0		66	0.00000
	SSMID 2 (A)	(B)	35		0		67	0.00000
	SSMID 3 (A)	(B)	36		0		68	0.00000
	SSMID 4 (A)	(B)	35a		0		69	0.00000
	SSMID 5 (A)	(B)	36a		0		565	0.00000
	SSMID 6 (A)	(B)	37		0		566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>			39	185,343	178,627			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	217,173	209,482	70	3.58545
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0		71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	933,625	900,032		72	15.66128

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Belmond**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2009</b>											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	287,228	638,058	7,058	7,329	322,512	57,725	1,319,910	383,095	1,703,005	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	893,736	700,076	91,949	443,804	221,274	788	2,351,627	758,078	3,109,705	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,013,004	650,028	98,317	444,270	180,909	0	2,386,528	693,965	3,080,493	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	167,960	688,106	690	6,863	362,877	58,513	1,285,009	447,208	1,732,217	
<b>(2)</b>											
<b>** Re-Estimated FY 2010</b>											
Beginning Fund Balance	5	167,960	688,106	690	6,863	362,877	58,513	1,285,009	447,208	1,732,217	
Re-Est Revenues	6	856,665	687,362	57,600	450,747	206,721	900	2,259,995	6,078,872	8,338,867	
Re-Est Expenditures	7	959,313	766,350	57,792	450,697	543,300	0	2,777,452	1,456,120	4,233,572	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	65,312	609,118	498	6,913	26,298	59,413	767,552	5,069,960	5,837,512	
<b>(3)</b>											
<b>** Budget FY 2011</b>											
Beginning Fund Balance	10	65,312	609,118	498	6,913	26,298	59,413	767,552	5,069,960	5,837,512	
Revenues	11	867,910	666,934	64,100	451,714	290,860	900	2,342,418	1,095,011	3,437,429	
Expenditures	12	858,072	589,944	64,100	451,082	280,000	0	2,243,198	5,823,264	8,066,462	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	75,150	686,108	498	7,545	37,158	60,313	866,772	341,707	1,208,479	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Belmond**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	199,816
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>199,816</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	294,469	500						294,969	301,971	334,830
Jail	2								0	0	0
Emergency Management	3	50,811							50,811	50,941	46,398
Flood Control	4								0	0	0
Fire Department	5	33,669							33,669	37,930	34,199
Ambulance	6								0	0	0
Building Inspections	7	2,502							2,502	5,169	4,939
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	615							615	300	185
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	382,066	500	0			0		382,566	396,311	420,551
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	13,396	149,207						162,603	167,011	133,324
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		40,000						40,000	40,000	38,983
Traffic Control and Safety	15		1,950						1,950	1,975	1,121
Snow Removal	16		30,000						30,000	30,000	29,403
Highway Engineering	17								0	0	0
Street Cleaning	18		3,000						3,000	3,300	1,920
Airport	19	2,260							2,260	8,160	7,835
Garbage	20								0	0	0
Other Public Works	21	9,465							9,465	10,025	8,816
TOTAL (lines 12 - 21)	22	25,121	224,157	0			0		249,278	260,471	221,402
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,146							4,146	9,915	4,950
Community Mental Health	28	1,639							1,639	0	3,900
Other Health and Social Services	29								0	1,950	0
TOTAL (lines 23 - 29)	30	5,785	0	0			0		5,785	11,865	8,850
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	122,616	1,000						123,616	129,874	129,347
Museum, Band and Theater	32								0	0	0
Parks	33	28,679	1,000						29,679	57,853	52,466
Recreation	34	63,747							63,747	68,945	83,789
Cemetery	35	13,133							13,133	18,231	20,059
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	10,400	1,000						11,400	11,400	14,925
TOTAL (lines 31 - 37)	38	238,575	3,000	0			0		241,575	286,303	300,586

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	2,971
Economic Development	40	3,033	55,000	4,100					62,133	104,740	46,427
Housing and Urban Renewal	41		20,000						20,000	20,000	60,507
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,033	75,000	4,100			0		82,133	124,740	109,905
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	19,231							19,231	24,216	39,860
Clerk, Treasurer, & Finance Adm.	47	77,056							77,056	84,971	85,996
Elections	48								0	1,600	0
Legal Services & City Attorney	49	7,000							7,000	9,500	5,215
City Hall & General Buildings	50	9,695	500						10,195	11,850	10,282
Tort Liability	51	50,000							50,000	46,750	89,279
Other General Government	52	40,510							40,510	37,068	0
TOTAL (lines 46 - 52)	53	203,492	500	0			0		203,992	215,955	230,632
<b>DEBT SERVICE</b>											
Gov Capital Projects	54			60,000	451,082				511,082	504,697	494,270
TIF Capital Projects	55					280,000			280,000	543,300	80,617
TOTAL CAPITAL PROJECTS	56	0	0	0		280,000	0		0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		280,000	0		280,000	543,300	80,617
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	858,072	303,157	64,100	451,082	280,000	0		1,956,411	2,343,642	1,866,813
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							255,359	255,359	242,132	255,148
Sewer Utility	60							201,899	201,899	195,450	221,629
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							66,000	66,000	66,000	69,778
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	183
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							320,000	320,000	0	0
Enterprise CAPITAL PROJECTS	71							4,530,000	4,530,000	502,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,373,258	5,373,258	1,005,582	546,738
TOTAL ALL EXPENDITURES (lines 58+74)	74	858,072	303,157	64,100	451,082	280,000	0	5,373,258	7,329,669	3,349,224	2,413,551
Regular Transfers Out	75		286,787					450,006	736,793	884,348	611,596
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	45,346
Total ALL Transfers Out	77	0	286,787	0	0	0	0	450,006	736,793	884,348	656,942
Total Expenditures & Fund Transfers Out (lines 75+78)	78	858,072	589,944	64,100	451,082	280,000	0	5,823,264	8,066,462	4,233,572	3,070,493
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	75,150	686,108	498	7,545	37,158	60,313	341,707	1,208,479	5,837,512	1,732,217

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2011	(K) RE-ESTIMATED 2010	(L) ACTUAL 2009
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	511,923	178,627		209,482	0			900,032	868,591	846,658
	2								0	0	0
	3	511,923	178,627		209,482	0			900,032	868,591	846,658
	4								0	0	0
	5			44,000					44,000	37,500	39,152
Other City Taxes:											
	6	19,186	6,716		7,691	0			33,593	37,875	36,751
	7								0	0	17,836
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	17,000	170,000						187,000	187,000	197,292
	13	36,186	176,716		7,691	0			220,593	224,875	251,879
	14	6,775							6,775	6,793	6,758
	15	3,900	4,580	100	50	860		5,770	15,260	17,992	31,346
Intergovernmental:											
	16								0	0	0
	17		230,000						230,000	225,000	212,403
	18	4,800							4,800	22,176	144,303
	19	43,350							43,350	48,285	42,766
	20	48,150	230,000	0	0	0		0	278,150	295,461	399,472
Charges for Fees & Service:											
	21							303,400	303,400	289,072	259,464
	22							381,900	381,900	381,900	336,693
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							46,000	46,000	45,000	68,583
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							31,000	31,000	29,000	2,465
	33	39,215							39,215	39,915	39,382
	34	39,215	0		0	0	0	762,300	801,515	784,887	706,587
	35								0	15	0
	36	43,143	55,018			290,000	900	25,250	414,311	198,405	155,985
Other Financing Sources:											
	37	178,618	21,993		234,491	0	0	301,691	736,793	884,348	611,596
	38								0	0	45,346
	39	178,618	21,993	0	234,491	0	0	301,691	736,793	884,348	656,942
	40								0	5,000,000	0
	41			20,000					20,000	20,000	4,926
	42	178,618	21,993	20,000	234,491	0	0	301,691	756,793	5,904,348	661,868
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	867,910	666,934	64,100	451,714	290,860	900	1,095,011	3,437,429	8,338,867	3,099,705
	44	65,312	609,118	498	6,913	26,298	59,413	5,069,960	5,837,512	1,732,217	1,703,005
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>											
	45	933,222	1,276,052	64,598	458,627	317,158	60,313	6,164,971	9,274,941	10,071,084	4,802,710

**CITY OF Belmont**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	511,923	178,627		209,482	0			900,032	868,591	846,658
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>511,923</b>	<b>178,627</b>		<b>209,482</b>	<b>0</b>			<b>900,032</b>	<b>868,591</b>	<b>846,658</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			44,000					44,000	37,500	39,152
Other City Taxes	6	36,186	176,716		7,691	0			220,593	224,875	251,879
Licenses & Permits	7	6,775	0					0	6,775	6,793	6,758
Use of Money and Property	8	3,900	4,580	100	50	860	0	5,770	15,260	17,992	31,346
Intergovernmental	9	48,150	230,000	0	0	0		0	278,150	295,461	399,472
Charges for Fees & Service	10	39,215	0		0	0	0	762,300	801,515	784,887	706,587
Special Assessments	11	0	0		0	0		0	0	15	0
Miscellaneous	12	43,143	55,018		0	290,000	900	25,250	414,311	198,405	155,985
<b>Sub-Total Revenues</b>	<b>13</b>	<b>689,292</b>	<b>644,941</b>	<b>44,100</b>	<b>217,223</b>	<b>290,860</b>	<b>900</b>	<b>793,320</b>	<b>2,680,636</b>	<b>2,434,519</b>	<b>2,437,837</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>178,618</b>	<b>21,993</b>	<b>0</b>	<b>234,491</b>	<b>0</b>	<b>0</b>	<b>301,691</b>	<b>736,793</b>	<b>884,348</b>	<b>656,942</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	5,000,000	0
Proceeds of Capital Asset Sales	16	0	0	20,000	0	0	0	0	20,000	20,000	4,926
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>867,910</b>	<b>666,934</b>	<b>64,100</b>	<b>451,714</b>	<b>290,860</b>	<b>900</b>	<b>1,095,011</b>	<b>3,437,429</b>	<b>8,338,867</b>	<b>3,099,705</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	382,066	500	0			0		382,566	396,311	420,551
Public Works	19	25,121	224,157	0			0		249,278	260,471	221,402
Health and Social Services	20	5,785	0	0			0		5,785	11,865	8,850
Culture and Recreation	21	238,575	3,000	0			0		241,575	286,303	300,586
Community and Economic Development	22	3,033	75,000	4,100			0		82,133	124,740	109,905
General Government	23	203,492	500	0			0		203,992	215,955	230,632
Debt Service	24	0	0	60,000	451,082		0		511,082	504,697	494,270
Capital Projects	25	0	0	0		280,000	0		280,000	543,300	80,617
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>858,072</b>	<b>303,157</b>	<b>64,100</b>	<b>451,082</b>	<b>280,000</b>	<b>0</b>		<b>1,956,411</b>	<b>2,343,642</b>	<b>1,866,813</b>
Business Type Proprietary: Enterprise & ISF	27							5,373,258	5,373,258	1,005,582	546,738
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>858,072</b>	<b>303,157</b>	<b>64,100</b>	<b>451,082</b>	<b>280,000</b>	<b>0</b>	<b>5,373,258</b>	<b>7,329,669</b>	<b>3,349,224</b>	<b>2,413,551</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>286,787</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>450,006</b>	<b>736,793</b>	<b>884,348</b>	<b>656,942</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>858,072</b>	<b>589,944</b>	<b>64,100</b>	<b>451,082</b>	<b>280,000</b>	<b>0</b>	<b>5,823,264</b>	<b>8,066,462</b>	<b>4,233,572</b>	<b>3,070,493</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	9,838	76,990	0	632	10,860	900	-4,728,253	-4,629,033	4,105,295	29,212
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>65,312</b>	<b>609,118</b>	<b>498</b>	<b>6,913</b>	<b>26,298</b>	<b>59,413</b>	<b>5,069,960</b>	<b>5,837,512</b>	<b>1,732,217</b>	<b>1,703,005</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>75,150</b>	<b>686,108</b>	<b>498</b>	<b>7,545</b>	<b>37,158</b>	<b>60,313</b>	<b>341,707</b>	<b>1,208,479</b>	<b>5,837,512</b>	<b>1,732,217</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Belmond

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Station	400,000	4/15/02	60,000	2,700		62,700	62,700	0
(2)	2003 Street	2,000,000	1/29/03	125,000	41,964		166,964		166,964
(3)	2007 Street	1,115,000	3/27/07	5,000	45,209		50,209		50,209
(4)	Pool	130,000	6/12/07	26,000	1,475		27,475	27,475	0
(5)	WWTP	850,000	12/1/05	135,000	9,315		144,315	144,315	0
(6)	Dumond TIF	400,000	2/18/98	26,604	8,396		35,000	35,000	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>377,604</b>	<b>109,059</b>	<b>0</b>	<b>486,663</b>	<b>269,490</b>	<b>217,173</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: Belmond

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				377,604	109,059	0	486,663	269,490	217,173

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Belmond, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Community Room

on 03/01/10 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property ..... \$ 15.66128

The estimated tax levy rate per \$1000 valuation on Agricultural land is ..... \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-444-3386

phone number

Lee Ann Waltzing

City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	900,032	868,591	846,658
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>900,032</b>	<b>868,591</b>	<b>846,658</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	44,000	37,500	39,152
Other City Taxes	6	220,593	224,875	251,879
Licenses & Permits	7	6,775	6,793	6,758
Use of Money and Property	8	15,260	17,992	31,346
Intergovernmental	9	278,150	295,461	399,472
Charges for Fees & Service	10	801,515	784,887	706,587
Special Assessments	11	0	15	0
Miscellaneous	12	414,311	198,405	155,985
Other Financing Sources	13	756,793	5,904,348	661,868
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,437,429</b>	<b>8,338,867</b>	<b>3,099,705</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	382,566	396,311	420,551
Public Works	16	249,278	260,471	221,402
Health and Social Services	17	5,785	11,865	8,850
Culture and Recreation	18	241,575	286,303	300,586
Community and Economic Development	19	82,133	124,740	109,905
General Government	20	203,992	215,955	230,632
Debt Service	21	511,082	504,697	494,270
Capital Projects	22	280,000	543,300	80,617
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,956,411</b>	<b>2,343,642</b>	<b>1,866,813</b>
Business Type / Enterprises	24	5,373,258	1,005,582	546,738
<b>Total ALL Expenditures</b>	<b>25</b>	<b>7,329,669</b>	<b>3,349,224</b>	<b>2,413,551</b>
Transfers Out	26	736,793	884,348	656,942
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>8,066,462</b>	<b>4,233,572</b>	<b>3,070,493</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-4,629,033</b>	<b>4,105,295</b>	<b>29,212</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	5,837,512	1,732,217	1,703,005
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,208,479</b>	<b>5,837,512</b>	<b>1,732,217</b>