

99-948

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Belmond County Name: WRIGHT Date Budget Adopted: 02/21/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-444-3386
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	60,156,645	57,960,678	2,560
DEBT SERVICE 3a	61,619,052	59,423,085	
Ag Land 4a	555,363		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 487,269	469,481	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 98,510	94,914	52 1.63756
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 585,779	564,395	
384.1	3.00375	Ag Land	26 1,668	1,668	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 587,447	566,063	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 16,242	15,649	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 65,586	63,192	1.09025
	Amt Nec	Other Employee Benefits	31 65,052	62,677	1.08138
Total Employee Benefit Levies (29,30,31)			32 130,638	125,869	65 2.17163
Sub Total Special Revenue Levies (28+32)			33 146,880	141,518	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 146,880	141,518	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 217,268	209,525	70 3.52599
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 951,595	917,106	72 15.70518

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Belmond

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	167,958	688,108	689	6,863	362,880	58,513	1,285,011	447,207	1,732,218
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	896,284	672,756	75,374	451,228	184,232	517	2,280,391	756,847	3,037,238
Actual Expenditures Except End Bal (pg 12, line 259) *	3	971,777	715,367	74,146	450,697	445,822	0	2,657,809	1,046,789	3,704,598
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	92,465	645,497	1,917	7,394	101,290	59,030	907,593	157,265	1,064,858
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	92,465	645,497	1,917	7,394	101,290	59,030	907,593	157,265	1,064,858
Re-Est Revenues	6	940,014	736,105	64,050	533,875	11,240	500	2,285,784	6,383,165	8,668,949
Re-Est Expenditures	7	863,613	779,977	65,350	533,263	23,530	0	2,265,733	6,280,725	8,546,458
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	168,866	601,625	617	8,006	89,000	59,530	927,644	259,705	1,187,349
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	168,866	601,625	617	8,006	89,000	59,530	927,644	259,705	1,187,349
Revenues	11	872,107	677,281	69,553	878,660	334,052	500	2,832,153	6,642,460	9,474,613
Expenditures	12	932,199	621,254	69,000	878,630	323,812	0	2,824,895	6,581,655	9,406,550
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	108,774	657,652	1,170	8,036	99,240	60,030	934,902	320,510	1,255,412

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Belmont

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	203,251
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
TOTAL OUTSTANDING TIF INDEBTEDNESS	203,251

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	325,029	500						325,529	297,445	307,150
Jail	2								0	0	0
Emergency Management	3	79,415							79,415	56,661	51,751
Flood Control	4								0	0	0
Fire Department	5	44,772							44,772	33,702	47,379
Ambulance	6								0	0	0
Building Inspections	7	2,580							2,580	2,529	5,227
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	300	50
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	452,396	500	0			0		452,896	390,637	411,557
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,975	216,459						229,434	186,211	135,177
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		48,000						48,000	46,120	45,618
Traffic Control and Safety	15		2,250						2,250	1,800	5,334
Snow Removal	16		31,200						31,200	30,100	51,580
Highway Engineering	17								0	0	0
Street Cleaning	18		2,900						2,900	3,000	1,863
Airport	19	2,450							2,450	2,960	2,568
Garbage	20								0	0	0
Other Public Works	21								0	0	11,427
TOTAL (lines 12 - 21)	22	15,425	300,809	0			0		316,234	270,191	253,567
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,270							4,270	4,146	9,915
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,639							1,639	1,639	1,950
TOTAL (lines 23 - 29)	30	5,909	0	0			0		5,909	5,785	11,865
CULTURE & RECREATION											
Library Services	31	111,384							111,384	111,419	134,338
Museum, Band and Theater	32								0	0	0
Parks	33	38,121	1,000						39,121	28,611	60,588
Recreation	34	61,778							61,778	77,606	67,987
Cemetery	35	17,817							17,817	17,390	14,852
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	11,000	1,000						12,000	11,400	10,957
TOTAL (lines 31 - 37)	38	240,100	2,000	0			0		242,100	246,426	288,722

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	5,500	79,000	6,000					90,500	92,450	38,648
Housing and Urban Renewal	41		6,000						6,000	35,300	25,183
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	1,513
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	5,500	85,000	6,000			0		96,500	127,750	65,344
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	19,136							19,136	19,036	27,789
Clerk, Treasurer, & Finance Adm.	47	77,123							77,123	74,444	82,629
Elections	48	1,200							1,200	0	1,101
Legal Services & City Attorney	49	9,000							9,000	12,000	14,011
City Hall & General Buildings	50	10,900	200						11,100	11,250	12,779
Tort Liability	51	55,000							55,000	52,000	67,225
Other General Government	52	40,510							40,510	35,600	15,428
TOTAL (lines 46 - 52)	53	212,869	200	0			0		213,069	204,330	220,962
DEBT SERVICE											
Gov Capital Projects	54			63,000	878,630				941,630	593,263	485,697
TIF Capital Projects	56					323,812			323,812	40,372	452,337
TOTAL CAPITAL PROJECTS	57	0	0	0		323,812	0		323,812	40,372	452,337
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	932,199	388,509	69,000	878,630	323,812	0		2,592,150	1,878,754	2,190,051
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							3,244,359	3,244,359	5,454,315	627,332
Sewer Utility	60							1,218,878	1,218,878	240,914	202,692
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							66,300	66,300	66,300	66,164
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							1,413,250	1,413,250	288,700	63
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,942,787	5,942,787	6,050,229	896,251
TOTAL ALL EXPENDITURES (lines 58+74)	74	932,199	388,509	69,000	878,630	323,812	0	5,942,787	8,534,937	7,928,983	3,086,302
Regular Transfers Out	75		232,745					638,868	871,613	617,475	583,683
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	34,613
Total ALL Transfers Out	77	0	232,745	0	0	0	0	638,868	871,613	617,475	618,296
Total Expenditures & Fund Transfers Out (lines 75+78)	78	932,199	621,254	69,000	878,630	323,812	0	6,581,655	9,406,550	8,546,458	3,704,598
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	108,774	657,652	1,170	8,036	99,240	60,030	320,510	1,255,412	1,187,349	1,064,858

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	566,063	141,518		209,525	0			917,106	900,032	869,541
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	566,063	141,518		209,525	0			917,106	900,032	869,541
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			49,503					49,503	44,000	40,618
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	21,384	5,362		7,743	0			34,489	33,593	36,852
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	17,000	170,000						187,000	187,000	214,052
Subtotal - Other City Taxes (lines 6 thru 12)	13	38,384	175,362		7,743	0			221,489	220,593	250,904
Licenses & Permits	14	6,075							6,075	6,075	6,171
Use of Money & Property	15	1,400	4,720	50	30	240		9,510	15,950	16,100	16,838
Intergovernmental:											
Federal Grants & Reimbursements	16	4,200	50,000					1,057,312	1,111,512	1,941,089	30,110
Road Use Taxes	17		210,000						210,000	210,000	237,470
Other State Grants & Reimbursements	18	4,800				43,812		140,975	189,587	80,454	31,366
Local Grants & Reimbursements	19	43,350						211,463	254,813	205,743	58,157
Subtotal - Intergovernmental (lines 16 thru 19)	20	52,350	260,000	0	0	43,812		1,409,750	1,765,912	2,437,286	357,103
Charges for Fees & Service:											
Water Utility	21							685,500	685,500	377,100	276,274
Sewer Utility	22							390,900	390,900	381,900	368,750
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	850
Landfill/Garbage	27							66,000	66,000	57,000	45,942
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							57,000	57,000	44,000	31,051
Other Fees & Charges for Service	33	37,580							37,580	37,880	42,662
Subtotal - Charges for Service (lines 21 thru 33)	34	37,580	0		0	0	0	1,199,400	1,236,980	897,880	765,529
Special Assessments	35								0	0	28
Miscellaneous	36	33,617	22,068			290,000	500	23,800	369,985	89,508	109,347
Other Financing Sources:											
Regular Operating Transfers In	37	136,638	73,613		661,362				871,613	617,475	583,683
Internal TIF Loan Transfers In	38								0	0	34,613
Subtotal ALL Operating Transfers In	39	136,638	73,613	0	661,362	0	0	0	871,613	617,475	618,296
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							4,000,000	4,000,000	3,420,000	0
Proceeds of Capital Asset Sales	41			20,000					20,000	20,000	2,863
Subtotal-Other Financing Sources (lines 38 thru 40)	42	136,638	73,613	20,000	661,362	0	0	4,000,000	4,891,613	4,057,475	621,159
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	872,107	677,281	69,553	878,660	334,052	500	6,642,460	9,474,613	8,668,949	3,037,238
Beginning Fund Balance July 1	44	168,866	601,625	617	8,006	89,000	59,530	259,705	1,187,349	1,064,858	1,732,218
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	1,040,973	1,278,906	70,170	886,666	423,052	60,030	6,902,165	10,661,962	9,733,807	4,769,456

CITY OF

Belmont

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	566,063	141,518		209,525	0			917,106	900,032	869,541
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	566,063	141,518		209,525	0			917,106	900,032	869,541
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			49,503					49,503	44,000	40,618
Other City Taxes	6	38,384	175,362		7,743	0			221,489	220,593	250,904
Licenses & Permits	7	6,075	0					0	6,075	6,075	6,171
Use of Money and Property	8	1,400	4,720	50	30	240	0	9,510	15,950	16,100	16,838
Intergovernmental	9	52,350	260,000	0	0	43,812		1,409,750	1,765,912	2,437,286	357,103
Charges for Fees & Service	10	37,580	0		0	0	0	1,199,400	1,236,980	897,880	765,529
Special Assessments	11	0	0		0	0		0	0	0	28
Miscellaneous	12	33,617	22,068		0	290,000	500	23,800	369,985	89,508	109,347
Sub-Total Revenues	13	735,469	603,668	49,553	217,298	334,052	500	2,642,460	4,583,000	4,611,474	2,416,079
Other Financing Sources:											
Total Transfers In	14	136,638	73,613	0	661,362	0	0	0	871,613	617,475	618,296
Proceeds of Debt	15	0	0	0	0	0		4,000,000	4,000,000	3,420,000	0
Proceeds of Capital Asset Sales	16	0	0	20,000	0	0		0	20,000	20,000	2,863
Total Revenues and Other Sources	17	872,107	677,281	69,553	878,660	334,052	500	6,642,460	9,474,613	8,668,949	3,037,238
Expenditures & Other Financing Uses											
Public Safety	18	452,396	500	0			0		452,896	390,637	411,557
Public Works	19	15,425	300,809	0			0		316,234	270,191	253,567
Health and Social Services	20	5,909	0	0			0		5,909	5,785	11,865
Culture and Recreation	21	240,100	2,000	0			0		242,100	246,426	288,722
Community and Economic Development	22	5,500	85,000	6,000			0		96,500	127,750	65,344
General Government	23	212,869	200	0			0		213,069	204,330	220,962
Debt Service	24	0	0	63,000	878,630		0		941,630	593,263	485,697
Capital Projects	25	0	0	0		323,812	0		323,812	40,372	452,337
Total Government Activities Expenditures	26	932,199	388,509	69,000	878,630	323,812	0		2,592,150	1,878,754	2,190,051
Business Type Proprietary: Enterprise & ISF	27							5,942,787	5,942,787	6,050,229	896,251
Total Gov & Bus Type Expenditures	28	932,199	388,509	69,000	878,630	323,812	0	5,942,787	8,534,937	7,928,983	3,086,302
Total Transfers Out	29	0	232,745	0	0	0	0	638,868	871,613	617,475	618,296
Total ALL Expenditures/Fund Transfers Out	30	932,199	621,254	69,000	878,630	323,812	0	6,581,655	9,406,550	8,546,458	3,704,598
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-60,092	56,027	553	30	10,240	500	60,805	68,063	122,491	-667,360
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	168,866	601,625	617	8,006	89,000	59,530	259,705	1,187,349	1,064,858	1,732,218
Ending Fund Balance June 30	35	108,774	657,652	1,170	8,036	99,240	60,030	320,510	1,255,412	1,187,349	1,064,858

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Belmond

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street	1,800,000	03-20-03	125,000	41,964	0	166,964		166,964
(2)	Street	1,115,000	03-27-07	5,000	45,304	0	50,304		50,304
(3)	Sewer	850,000	12-01-05	135,000	2,801	0	137,801	137,801	0
(4)	Pool	130,000	08-01-07	26,000	494	0	26,494	26,494	0
(5)	Water Plant	7,496,000	09-15-2010	272,000	206,327	18,740	497,067	497,067	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				563,000	296,890	18,740	878,630	661,362	217,268

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Belmond**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			563,000	296,890	18,740	878,630	661,362	217,268

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Belmond, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Community Room

on 02/21/2011 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.70518

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-444-3386
phone number

Lee Ann Waltzing
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	917,106	900,032	869,541
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	917,106	900,032	869,541
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	49,503	44,000	40,618
Other City Taxes	6	221,489	220,593	250,904
Licenses & Permits	7	6,075	6,075	6,171
Use of Money and Property	8	15,950	16,100	16,838
Intergovernmental	9	1,765,912	2,437,286	357,103
Charges for Fees & Service	10	1,236,980	897,880	765,529
Special Assessments	11	0	0	28
Miscellaneous	12	369,985	89,508	109,347
Other Financing Sources	13	4,891,613	4,057,475	621,159
Total Revenues and Other Sources	14	9,474,613	8,668,949	3,037,238
Expenditures & Other Financing Uses				
Public Safety	15	452,896	390,637	411,557
Public Works	16	316,234	270,191	253,567
Health and Social Services	17	5,909	5,785	11,865
Culture and Recreation	18	242,100	246,426	288,722
Community and Economic Development	19	96,500	127,750	65,344
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Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,187,349	1,064,858	1,732,218
Ending Fund Balance June 30	31	1,255,412	1,187,349	1,064,858