

# 80-752

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Benton County Name: RINGGOLD Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature				
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>40</b>		
		Regular		With Gas & Electric			Without Gas & Electric	
		2a		302,901			2b 277,279	
		DEBT SERVICE		3a 0			3b	
Ag Land		4a 100,739						

				(A)		(B)		(C)		
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#/N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	2,453	2,246	43	8.10000		
<b>Non-Voted Other Permissible Levies</b>										
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	2,000	1,831	52	6.60282		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
<b>Voted Other Permissible Levies</b>										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	4,453	4,077				
384.1	3.00375	Ag Land		26	303	303	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>				27	4,756	4,380			Do Not Add	
<b>Special Revenue Levies</b>										
384.8	0.27000	Emergency (if general fund at levy limit)		28	82	75	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	55	50		0.18158		
	Amt Nec	Other Employee Benefits		31	0	0		0		
<b>Total Employee Benefit Levies (29,30,31)</b>				32	55	50	65	0.18158		
<b>Sub Total Special Revenue Levies (28+32)</b>				33	137	125				
<b>Valuation</b>										
386	As Req	With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)	(B)		34		0	66	0		
	SSMID 2 (A)	(B)		35		0	67	0		
	SSMID 3 (A)	(B)		36		0	68	0		
	SSMID 4 (A)	(B)		35a		0	69	0		
	SSMID 5 (A)	(B)		36a		0	565	0		
	SSMID 6 (A)	(B)		37		0	566	0		
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	137	125				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
<b>Total Property Taxes (27+39+40+41)</b>				42	4,893	4,505	72	15.15440		

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Benton

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	5,939					5,939		5,939
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	7,806					7,806		7,806
Actual Expenditures Except End Bal (pg 12, line 259) *	3	8,663					8,663		8,663
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	5,082	0	0	0	0	5,082	0	5,082
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	5,082	0	0	0	0	5,082	0	5,082
Re-Est Revenues	6	8,287	0	0	0	0	8,287	0	8,287
Re-Est Expenditures	7	8,291	0	0	0	0	8,291	0	8,291
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	5,078	0	0	0	0	5,078	0	5,078
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	5,078	0	0	0	0	5,078	0	5,078
Revenues	11	10,199	137	0	0	0	10,336	0	10,336
Expenditures	12	10,030	0	0	0	0	10,030	0	10,030
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	5,247	137	0	0	0	5,384	0	5,384

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2	972					327	972	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	189					330	189	190
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	1,161	0		0		1,161	190	172
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	3,000					353	3,000	2,458
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	1,800					324	1,800	1,619
Traffic Control and Safety	15						326	0	0
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	400					358	400	320
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	5,200	0		0		5,200	4,080	4,397
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	20						344   20	18	72
Museum, Band and Theater 32							345   0	0	0
Parks 33	700						346   700	575	530
Recreation 34							587   0	0	0
Cemetery 35	100						366   100	100	100
Community Center, Zoo, & Marina 36							347   0	0	0
Other Culture and Recreation 37							348   0	0	0
TOTAL (lines 31 - 37) 38	820	0			0		820	693	702
<b>Community and Economic Development</b>									
Community Beautification 39							367   0	0	0
Economic Development 40							368   0	0	0
Housing and Urban Renewal 41							369   0	0	0
Planning & Zoning 42							379   0	0	0
Other Com & Econ Development 43							370   0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	290						375   290	290	290
Clerk, Treasurer, & Finance Adm. 46	300						376   300	300	300
Elections 47	300						377   300	0	264
Legal Services & City Attorney 48							378   0	0	0
City Hall & General Buildings 49							380   0	218	661
Tort Liability 50	1,831						382   1,831	1,800	1,749
Other General Government 51	128						381   128	720	128
TOTAL (lines 45 - 51) 52	2,849	0			0		2,849	3,328	3,392
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	10,030	0	0	0	0		10,030		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360   0	0	0
Sewer Utility 57							357   0	0	0
Electric Utility 58							361   0	0	0
Gas Utility 59							362   0	0	0
Airport 60							365   0	0	0
Landfill/Garbage 61							383   0	0	0
Transit 62							364   0	0	0
Cable TV, Internet & Telephone 63							443   0	0	0
Housing Authority 64							444   0	0	0
Storm Water Utility 65							445   0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446   0	0	0
Enterprise DEBT SERVICE 67							447   0	0	0
Enterprise CAPITAL PROJECTS 68							448   0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						0	0	0	0
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	10,030	0	0	0	0	0	10,030	0	0
Transfers Out 71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	10,030	0	0	0	0	0	10,030	8,291	8,663
Continuing Appropriation 73							0	0	0
<b>Ending Fund Balance June 30 74</b>	5,247	137	20	0	0	0	5,384	5,078	5,082

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Benton

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	4,380	125	0	0			4,505	4,697	4,450
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	4,380	125	0	0			4,505	4,697	4,450
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	376	12	0	0			472	388	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	1,943						395	1,943	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,319	12	0	0			2,331	0	0
Licenses & Permits 13							0	0	0
Use of Money & Property 14							0	0	0
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	3,500						400	3,500	0
Other State Grants & Reimbursements 17							401	0	3,349
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	3,500	0	0	0		0	3,500	3,500	3,349
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	0	0
Special Assessments 34							0	0	0
Miscellaneous 35							0	90	7
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>10,199</b>	<b>137</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,336</b>	<b>8,287</b>	<b>7,806</b>
Beginning Fund Balance July 1 41	5,078	0	0	0	0	0	5,078	5,082	5,939
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>15,277</b>	<b>137</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,414</b>	<b>13,369</b>	<b>13,745</b>

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	4,380	106	125	134	0	161	0					234	4,505	264	4,697	294	4,450
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	4,380	108	125	136	0	163	0					236	4,505	266	4,697	296	4,450
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,319	111	12	138	0	165	0					239	2,331	269	0	299	0
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	0	301	0
Intergovernmental	84	3,500	114	0	140	0	167	0			426	0	242	3,500	272	3,500	302	3,349
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	0	303	0
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	90	305	7
Sub-Total Revenues	88	10,199	118	137	144	0	171	0	197	0	216	0	246	10,336	276	8,287	306	7,806
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	10,199	120	137	148	0	175	0	200	0	220	0	250	10,336	280	8,287	310	7,806
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	1,161	609	0					623	0			335	1,161	632	190	642	172
Public Works	601	5,200	610	0					624	0			336	5,200	633	4,080	643	4,397
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	820	612	0					626	0			371	820	635	693	645	702
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	2,849	614	0					628	0			373	2,849	637	3,328	647	3,392
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	10,030	617	0	619	0	622	0	631	0			442	10,030	640	8,291	650	0
Business Type Proprietary: Enterprise & ISF												0	374	0	641	0	651	0
<b>Total Gov &amp; Bus Type Expenditures</b>	97	10,030	125	0	153	0	180	0	205	0	225	0	255	10,030	285	8,291	315	0
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	10,030	130	0	157	0	185	0	208	0	230	0	260	10,030	290	0	320	0
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	169	131	137	158	0	186	0	209	0	231	0	261	306	291	8,287	321	7,806
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	5,078	132	0	159	0	187	0	210	0	232	0	262	5,078	292	5,082	322	5,939
<b>Ending Fund Balance June 30</b>	105	5,247	133	137	160	0	188	0	211	0	233	0	263	5,384	293	13,369	323	13,745

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Benton

Fiscal Year  
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Benton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

