

06-034

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: BLAIRSTOWN County Name: BENTON Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-454-6931
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	13,247,568	12,829,813	682
DEBT SERVICE 3a	17,557,918	17,140,163	
Ag Land 4a	114,632		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 107,305	103,921	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 107,305	103,921	
384.1	3.00375	Ag Land	26	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 107,305	103,921	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 107,305	103,921	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

BLAIRSTOWN

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	8,822		149,943				158,765	101,992	260,757
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	564,004	107,243	124,487	19,469			815,203	202,090	1,017,293
Actual Expenditures Except End Bal (pg 12, line 259) *	3	628,402	99,909	41,210	19,469			788,990	183,464	972,454
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-55,576	7,334	233,220	0	0	0	184,978	120,618	305,596
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	-55,576	7,334	233,220	0	0	0	184,978	120,618	305,596
Re-Est Revenues	6	333,647	86,300	143,533	19,469	0	0	582,949	222,000	804,949
Re-Est Expenditures	7	347,509	86,300	121,748	19,469	0	0	575,026	196,000	771,026
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-69,438	7,334	255,005	0	0	0	192,901	146,618	339,519
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	-69,438	7,334	255,005	0	0	0	192,901	146,618	339,519
Revenues	11	362,125	105,131	119,312	19,469	0	0	606,037	217,000	823,037
Expenditures	12	360,409	105,131	120,776	19,469	0	0	605,785	192,000	797,785
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-67,722	7,334	253,541	0	0	0	193,153	171,618	364,771

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ BLAIRSTOWN

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,545,570
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,545,570

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1		120,776	121,748	41,210
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	16,380							16,380	15,600	15,600
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	25,000							25,000	27,800	29,288
Ambulance	6	77,745							77,745	72,000	190,126
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	119,125	0	0			0		119,125	115,400	235,014
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	22,000	65,131						87,131	78,300	233,967
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	17,000							17,000	17,000	16,744
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	58,868							58,868	55,000	55,405
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	97,868	65,131	0			0		162,999	150,300	306,116
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	58,942							58,942	55,765	60,363
Museum, Band and Theater	32								0	0	0
Parks	33	23,935							23,935	17,700	11,644
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	82,877	0	0			0		82,877	73,465	72,007

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			120,776					120,776	121,748	41,210
TOTAL (lines 39 - 44)	45	0	0	120,776			0		120,776	121,748	41,210
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,700							2,700	3,100	2,651
Clerk, Treasurer, & Finance Adm.	47	24,870							24,870	24,675	24,696
Elections	48								0	0	1,045
Legal Services & City Attorney	49	3,000							3,000	3,000	5,191
City Hall & General Buildings	50	8,000							8,000	8,000	26,022
Tort Liability	51								0	0	0
Other General Government	52	2,500							2,500	2,400	2,100
TOTAL (lines 46 - 52)	53	41,070	0	0			0		41,070	41,175	61,705
DEBT SERVICE											
Gov Capital Projects	54				19,469				19,469	19,469	19,469
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	340,940	65,131	120,776	19,469	0	0		546,316	521,557	735,521
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							142,000	142,000	130,000	142,539
Sewer Utility	60							50,000	50,000	66,000	40,925
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							192,000	192,000	196,000	183,464
TOTAL ALL EXPENDITURES (lines 58+74)	74	340,940	65,131	120,776	19,469	0	0	192,000	738,316	717,557	918,985
Regular Transfers Out	75	19,469	40,000						59,469	53,469	53,469
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	19,469	40,000	0	0	0	0	0	59,469	53,469	53,469
Total Expenditures & Fund Transfers Out (lines 75+78)	78	360,409	105,131	120,776	19,469	0	0	192,000	797,785	771,026	972,454
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	-67,722	7,334	253,541	0	0	0	171,618	364,771	339,519	305,596

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	103,921	0		0	0			103,921	98,647	100,639
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	103,921	0		0	0			103,921	98,647	100,639
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			119,312					119,312	143,533	124,487
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,384	0		0	0			3,384	3,305	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		40,000						40,000	34,000	41,334
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,384	40,000		0	0			43,384	37,305	41,334
Licenses & Permits	14	1,575							1,575	1,650	1,623
Use of Money & Property	15	13,500							13,500	13,000	12,271
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		65,131						65,131	52,300	65,909
Other State Grants & Reimbursements	18	700							700	700	603
Local Grants & Reimbursements	19	31,845							31,845	28,845	32,989
Subtotal - Intergovernmental (lines 16 thru 19)	20	32,545	65,131	0	0	0		0	97,676	81,845	99,501
Charges for Fees & Service:											
Water Utility	21							150,000	150,000	150,000	136,092
Sewer Utility	22							67,000	67,000	72,000	65,998
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	60,000							60,000	53,400	52,919
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	83,000							83,000	80,000	109,882
Subtotal - Charges for Service (lines 21 thru 33)	34	143,000	0		0	0	0	217,000	360,000	355,400	364,891
Special Assessments	35								0	0	0
Miscellaneous	36	24,200							24,200	20,100	219,078
Other Financing Sources:											
Regular Operating Transfers In	37	40,000			19,469				59,469	53,469	53,469
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	40,000	0	0	19,469	0	0	0	59,469	53,469	53,469
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	40,000	0	0	19,469	0	0	0	59,469	53,469	53,469
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	362,125	105,131	119,312	19,469	0	0	217,000	823,037	804,949	1,017,293
Beginning Fund Balance July 1	44	-69,438	7,334	255,005	0	0	0	146,618	339,519	305,596	260,757
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	292,687	112,465	374,317	19,469	0	0	363,618	1,162,556	1,110,545	1,278,050

CITY OF BLAIRSTOWN
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	103,921	0		0	0			103,921	98,647	100,639
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	103,921	0		0	0			103,921	98,647	100,639
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			119,312					119,312	143,533	124,487
Other City Taxes	6	3,384	40,000		0	0			43,384	37,305	41,334
Licenses & Permits	7	1,575	0					0	1,575	1,650	1,623
Use of Money and Property	8	13,500	0	0	0	0	0	0	13,500	13,000	12,271
Intergovernmental	9	32,545	65,131	0	0	0		0	97,676	81,845	99,501
Charges for Fees & Service	10	143,000	0		0	0	0	217,000	360,000	355,400	364,891
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	24,200	0		0	0	0	0	24,200	20,100	219,078
Sub-Total Revenues	13	322,125	105,131	119,312	0	0	0	217,000	763,568	751,480	963,824
Other Financing Sources:											
Total Transfers In	14	40,000	0	0	19,469	0	0	0	59,469	53,469	53,469
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	362,125	105,131	119,312	19,469	0	0	217,000	823,037	804,949	1,017,293
Expenditures & Other Financing Uses											
Public Safety	18	119,125	0	0			0		119,125	115,400	235,014
Public Works	19	97,868	65,131	0			0		162,999	150,300	306,116
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	82,877	0	0			0		82,877	73,465	72,007
Community and Economic Development	22	0	0	120,776			0		120,776	121,748	41,210
General Government	23	41,070	0	0			0		41,070	41,175	61,705
Debt Service	24	0	0	0	19,469		0		19,469	19,469	19,469
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	340,940	65,131	120,776	19,469	0	0		546,316	521,557	735,521
Business Type Proprietary: Enterprise & ISF	27							192,000	192,000	196,000	183,464
Total Gov & Bus Type Expenditures	28	340,940	65,131	120,776	19,469	0	0	192,000	738,316	717,557	918,985
Total Transfers Out	29	19,469	40,000	0	0	0	0	0	59,469	53,469	53,469
Total ALL Expenditures/Fund Transfers Out	30	360,409	105,131	120,776	19,469	0	0	192,000	797,785	771,026	972,454
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	1,716	0	-1,464	0	0	0	25,000	25,252	33,923	44,839
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-69,438	7,334	255,005	0	0	0	146,618	339,519	305,596	260,757
Ending Fund Balance June 30	35	-67,722	7,334	253,541	0	0	0	171,618	364,771	339,519	305,596

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **BLAIRSTOWN**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water GO Bond TIF	582,000	July 00	30,000	9,516		39,516	39,516	0
(2)	Water Rev Bond	762,000	July 00	37,000	14,731		51,731	51,731	0
(3)	GO Fire	147,000	March 06	14,886	4,583		19,469	19,469	0
(4)	Street Project TIF	869,000	June 10	44,000	37,260		81,260	81,260	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				125,886	66,090	0	191,976	191,976	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **BLAIRSTOWN**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			125,886	66,090	0	191,976	191,976	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **BLAIRSTOWN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Blairstown Community Building
on 03/14/2011 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-454-6931
phone number

 Brian McNulty
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	103,921	98,647	100,639
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	103,921	98,647	100,639
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	119,312	143,533	124,487
Other City Taxes	6	43,384	37,305	41,334
Licenses & Permits	7	1,575	1,650	1,623
Use of Money and Property	8	13,500	13,000	12,271
Intergovernmental	9	97,676	81,845	99,501
Charges for Fees & Service	10	360,000	355,400	364,891
Special Assessments	11	0	0	0
Miscellaneous	12	24,200	20,100	219,078
Other Financing Sources	13	59,469	53,469	53,469
Total Revenues and Other Sources	14	823,037	804,949	1,017,293
Expenditures & Other Financing Uses				
Public Safety	15	119,125	115,400	235,014
Public Works	16	162,999	150,300	306,116
Health and Social Services	17	0	0	0
Culture and Recreation	18	82,877	73,465	72,007
Community and Economic Development	19	120,776	121,748	41,210
General Government	20	41,070	41,175	61,705
Debt Service	21	19,469	19,469	19,469
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	546,316	521,557	735,521
Business Type / Enterprises	24	192,000	196,000	183,464
Total ALL Expenditures	25	738,316	717,557	918,985
Transfers Out	26	59,469	53,469	53,469
Total ALL Expenditures/Transfers Out	27	797,785	771,026	972,454
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	25,252	33,923	44,839
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	339,519	305,596	260,757
Ending Fund Balance June 30	31	364,771	339,519	305,596