

67-631

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Blencoe County Name: MONONA Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 231	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	4,431,270	2b		4,305,621
		DEBT SERVICE	3a	4,431,270	3b		4,305,621
Ag Land	4a	279,445					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	35,893	34,876	43	8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	12,926	12,559	52	2.91700
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	48,819	47,435		
384.1	3.00375		Ag Land		26	839	839	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	49,658	48,274		Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
Valuation									
386	As Req								
			With Gas & Elec				Without Gas & Elec		
	SSMID 1	(A)	(B)		34		0	66	0
	SSMID 2	(A)	(B)		35		0	67	0
	SSMID 3	(A)	(B)		36		0	68	0
	SSMID 4	(A)	(B)		35a		0	69	0
	SSMID 5	(A)	(B)		36a		0	565	0
	SSMID 6	(A)	(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	5,913	5,745	70	1.33438
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	55,571	54,019	72	12.35138

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Blencoe

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	24,358	7,631	-32	48,925		80,882	35,984	116,866
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	277,188	14,027	4,827	974		297,016	71,650	368,666
Actual Expenditures Except End Bal (pg 12, line 259) *	3	295,976	21,455	4,984	27,106		349,521	61,913	411,434
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	5,570	203	-189	22,793	0	28,377	45,721	74,098
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	5,570	203	-189	22,793	0	28,377	45,721	74,098
Re-Est Revenues	6	103,288	15,315	4,985	1,000	0	124,588	73,800	198,388
Re-Est Expenditures	7	111,874	17,491	4,985	6,312	0	140,662	64,000	204,662
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-3,016	-1,973	-189	17,481	0	12,303	55,521	67,824
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	-3,016	-1,973	-189	17,481	0	12,303	55,521	67,824
Revenues	11	108,783	19,159	5,913	660	0	134,515	68,000	202,515
Expenditures	12	109,715	17,100	5,913	6,312	0	139,040	57,000	196,040
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-3,948	86	-189	11,829	0	7,778	66,521	74,299

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	8,500					325	8,500	8,500	6,569
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	13,000					330	13,000	13,000	207,766
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	21,500	0		0			21,500	21,500	214,335
Public Works										
Roads, Bridges, & Sidewalks	12		17,000				353	17,000	21,000	21,455
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	3,800					324	3,800	4,200	3,904
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		100				354	100	100	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	21,000					358	21,000	19,400	19,290
Other Public Works	21						350	0	0	4,584
TOTAL (lines 12 - 21)	22	24,800	17,100		0			41,900	44,700	49,233
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,400					341	1,400	1,200	1,400
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	75					343	75	75	0
TOTAL (lines 23 - 29)	30	1,475	0		0			1,475	1,275	1,400

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	635						344 635	635	635	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	15,000						346 15,000	14,000	14,267	
Recreation 34							587 0	0	0	
Cemetery 35	1,500						366 1,500	1,500	1,500	
Community Center, Zoo, & Marina 36	8,000						347 8,000	9,000	12,197	
Other Culture and Recreation 37							348 0	0	50	
TOTAL (lines 31 - 37) 38	25,135	0			0		25,135	25,135	28,649	
Community and Economic Development										
Community Beautification 39							367 0	0	0	
Economic Development 40	1,155						368 1,155	1,155	1,155	
Housing and Urban Renewal 41							369 0	0	0	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43	3,900						370 3,900	3,500	0	
TOTAL (lines 39 - 43) 44	5,055	0			0		5,055	4,655	1,155	
General Government										
Mayor, Council, & City Manager 45	1,450						375 1,450	1,330	1,267	
Clerk, Treasurer, & Finance Adm. 46	8,600						376 8,600	8,600	8,225	
Elections 47	800						377 800	0	638	
Legal Services & City Attorney 48	1,000						378 1,000	1,000	1,139	
City Hall & General Buildings 49	3,414						380 3,414	2,692	6,255	
Tort Liability 50	5,736						382 5,736	6,166	5,421	
Other General Government 51							381 0	2,512	0	
TOTAL (lines 45 - 51) 52	21,000	0			0		21,000	22,300	22,945	
Debt Service 53			5,913					5,913	4,985	4,984
Capital Projects 54				6,312				6,312	6,312	14,438
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	98,965	17,100	5,913	6,312	0			128,290		
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						42,000	360 42,000	39,000	37,802	
Sewer Utility 57						15,000	357 15,000	25,000	24,111	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						57,000		64,000	61,913	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	98,965	17,100	5,913	6,312	0	57,000		185,290	64,000	61,913
Transfers Out 71	10,750							10,750	9,800	12,382
Total Expenditures & Other Financing Uses (lines 71 +72) 72	109,715	17,100	5,913	6,312	0	57,000		196,040	204,662	411,434
Continuing Appropriation 73					0			0	0	
Ending Fund Balance June 30 74	-3,948	86	-189	11,829	0	66,521		74,299	67,824	74,098

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Blencoe

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	48,274	0	5,745	0		54,019	48,084	44,653
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	48,274	0	5,745	0		54,019	48,084	44,653
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	1,384	0	168	0		472	1,547	1,421
Parimutuel wager tax	7						473	0	0
Gaming wager tax	8						474	0	0
Mobile Home Taxes	9						393	0	0
Hotel/Motel Taxes	10						394	0	0
Other Local Option Taxes	11	10,750					395	10,750	12,493
Subtotal - Other City Taxes (lines 6 thru 11)	12	12,134	0	168	0		12,302	13,847	13,914
Licenses & Permits	13	375						375	265
Use of Money & Property	14	2,875		660				3,535	4,170
Intergovernmental:									
Federal Grants & Reimbursements	15	250					399	250	162,000
State Shared Revenues	16		14,140				400	14,140	14,027
Other State Grants & Reimbursements	17	765					401	765	2,070
Local Grants & Reimbursements	18	7,560	1,519				402	9,079	24,941
Subtotal - Intergovernmental (lines 15 thru 18)	19	8,575	15,659	0	0	0	24,234	26,557	203,038
Charges for Fees & Service:									
Water Utility	20					44,000	404	44,000	37,912
Sewer Utility	21					24,000	405	24,000	22,832
Electric Utility	22						406	0	0
Gas Utility	23						407	0	0
Parking	24						408	0	0
Airport	25						409	0	0
Landfill/Garbage	26	21,000					410	21,000	20,027
Hospital	27						411	0	0
Transit	28						412	0	0
Cable TV, Internet & Telephone	29						429	0	0
Housing Authority	30						430	0	0
Storm Water Utility	31						431	0	0
Other Fees & Charges for Service	32						413	0	10
Subtotal - Charges for Service (lines 20 thru 32)	33	21,000	0	0	0	68,000	89,000	82,850	80,781
Special Assessments	34							0	0
Miscellaneous	35	8,300						8,300	9,463
Other Financing Sources:									
Operating Transfers In	36	7,250	3,500					10,750	12,382
Proceeds of Debt	37							0	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	7,250	3,500	0	0	0	10,750	9,800	12,382
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	108,783	19,159	5,913	660	68,000	202,515	198,388	368,666
Beginning Fund Balance July 1	41	-3,016	-1,973	-189	17,481	55,521	67,824	74,098	116,866
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	105,767	17,186	5,724	18,141	123,521	270,339	272,486	485,532

CITY OF Blencoe ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	48,274	106	0	134	5,745	161	0					234	54,019	264	48,084	294	44,653	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	48,274	108	0	136	5,745	163	0					236	54,019	266	48,084	296	44,653	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	12,134	111	0	138	168	165	0					239	12,302	269	13,847	299	13,914	
Licenses & Permits	82	375	112	0							212	0	240	375	270	375	300	265	
Use of Money and Property	83	2,875	113	0	139	0	166	660	194	0	213	0	241	3,535	271	4,825	301	4,170	
Intergovernmental	84	8,575	114	15,659	140	0	167	0			426	0	242	24,234	272	26,557	302	203,038	
Charges for Fees & Service	85	21,000	115	0	141	0	168	0	195	0	214	68,000	243	89,000	273	82,850	303	80,781	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	8,300	117	0	143	0	170	0	196	0	215	0	245	8,300	275	12,050	305	9,463	
Sub-Total Revenues	88	101,533	118	15,659	144	5,913	171	660	197	0	216	68,000	246	191,765	276	188,588	306	356,284	
Other Financing Sources:																			
Transfers In	89	7,250	119	3,500	145	0	172	0	198	0	217	0	247	10,750	277	9,800	307	12,382	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	108,783	120	19,159	148	5,913	175	660	200	0	220	68,000	250	202,515	280	198,388	310	368,666	
Expenditures & Other Financing Uses																			
Public Safety	600	21,500	609	0					623	0			335	21,500	632	21,500	642	214,335	
Public Works	601	24,800	610	17,100					624	0			336	41,900	633	44,700	643	49,233	
Health and Social Services	602	1,475	611	0					625	0			352	1,475	634	1,275	644	1,400	
Culture and Recreation	603	25,135	612	0					626	0			371	25,135	635	25,135	645	28,649	
Community and Economic Development	604	5,055	613	0					627	0			372	5,055	636	4,655	646	1,155	
General Government	605	21,000	614	0					628	0			373	21,000	637	22,300	647	22,945	
Debt Service	606	0	615	0	618	5,913			629	0			440	5,913	638	4,985	648	4,984	
Capital Projects	607	0	616	0			621	6,312	630	0			441	6,312	639	6,312	649	14,438	
Total Government Activities Expenditures	608	98,965	617	17,100	619	5,913	622	6,312	631	0			442	128,290	640	130,862	650	0	
Business Type Proprietary: Enterprise & ISF											57,000		57,000	641	64,000	651	61,913		
Total Gov & Bus Type Expenditures	97	98,965	125	17,100	153	5,913	180	6,312	205	0	225	57,000	255	185,290	285	194,862	315	61,913	
Transfers Out	101	10,750	129	0	156	0	184	0	207	0	229	0	259	10,750	289	9,800	319	12,382	
Total ALL Expenditures/Transfers Out	102	109,715	130	17,100	157	5,913	185	6,312	208	0	230	57,000	260	196,040	290	73,800	320	74,295	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-932	131	2,059	158	0	186	-5,652	209	0	231	11,000	261	6,475	291	124,588	321	294,371	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	-3,016	132	-1,973	159	-189	187	17,481	210	0	232	55,521	262	67,824	292	74,098	322	116,866	
Ending Fund Balance June 30	105	-3,948	133	86	160	-189	188	11,829	211	0	233	66,521	263	74,299	293	198,686	323	411,237	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Blencoe

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Wetland Construction and Wastewater Facilities Improvement	73,000	Feb 98	4,000	1,913		5,913		5,913
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	4,000	1,913	0	5,913	0	5,913

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Blencoe

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	5,913

