

# 26-242

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Bloomfield County Name: DAVIS Date Budget Adopted: 03/06/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>2,601</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	46,551,292	2b		46,536,394
		<b>DEBT SERVICE</b>	3a	51,903,797	3b		51,888,899
Ag Land	4a	28,860					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)					
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate					
384.1	#N/A		Regular General levy	###	5	377,065	376,945	43	8.10000			
<b>Non-Voted Other Permissible Levies</b>												
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0			
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0			
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0			
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0			
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0			
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0			
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0			
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0			
12(18)	Amt Nec		Liability, property & self insurance costs		14	35,305	35,294	52	0.75841			
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0			
<b>Voted Other Permissible Levies</b>												
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0			
12(2)	0.81000		Memorial Building		16	0	0	54	0			
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0			
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0			
12(5)	As Voted		County Bridge		19	0	0	57	0			
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0			
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0			
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0			
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0			
12(21)	0.27000		Support Public Library		23	0	0	61	0			
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0			
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	<b>412,370</b>	<b>412,239</b>					
384.1	3.00375		Ag Land		26	87	87	63	3.00375			
<b>Total General Fund Tax Levies (25 + 26)</b>					27	<b>412,457</b>	<b>412,326</b>	<b>Do Not Add</b>				
<b>Special Revenue Levies</b>												
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0			
384.6	Amt Nec		Police & Fire Retirement		29	0	0	<table border="1"> <tr><td style="text-align: right;">0</td></tr> <tr><td style="text-align: right;">2.02357</td></tr> <tr><td style="text-align: right;">3.67695</td></tr> </table>		0	2.02357	3.67695
0												
2.02357												
3.67695												
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	94,200	94,170					
	Amt Nec		Other Employee Benefits		31	171,167	171,112					
<b>Total Employee Benefit Levies (29,30,31)</b>					32	<b>265,367</b>	<b>265,282</b>	65	<b>5.70053</b>			
<b>Sub Total Special Revenue Levies (28+32)</b>					33	<b>265,367</b>	<b>265,282</b>					
Valuation												
386	As Req					With Gas & Elec	Without Gas & Elec					
	SSMID 1	(A)	(B)		34		0	66	0			
	SSMID 2	(A)	(B)		35		0	67	0			
	SSMID 3	(A)	(B)		36		0	68	0			
	SSMID 4	(A)	(B)		35a		0	69	0			
	SSMID 5	(A)	(B)		36a		0	565	0			
	SSMID 6	(A)	(B)		37		0	566	0			
<b>Total SSMID (34 thru 37)</b>					38	<b>0</b>	<b>0</b>	<b>Do Not Add</b>				
<b>Total Special Revenue Levies (33+38)</b>					39	<b>265,367</b>	<b>265,282</b>					
384.4	Amt Nec		<b>Debt Service Levy 76.10(6)</b>		40	<b>0</b>	<b>0</b>	70	<b>0</b>			
384.7	0.67500		<b>Capital Projects (Capital Improv. Reserve)</b>		41	<b>0</b>	<b>0</b>	71	<b>0</b>			
<b>Total Property Taxes (27+39+40+41)</b>					42	<b>677,824</b>	<b>677,608</b>	72	<b>14.55894</b>			

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Bloomfield

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	480,157	457,548	62,991	-363,238	89,281	726,739	4,203,710	4,930,449
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,340,341	1,015,085	0	2,560,423	7,093	4,922,942	5,018,719	9,941,661
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,129,339	1,117,679	62,991	2,341,261		4,651,270	7,379,187	12,030,457
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	691,159	354,954	0	-144,076	96,374	998,411	1,843,242	2,841,653
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	691,159	354,954	0	-144,076	96,374	998,411	1,843,242	2,841,653
Re-Est Revenues	6	1,860,710	939,884	0	640,000	3,000	3,443,594	4,440,404	7,883,998
Re-Est Expenditures	7	1,922,056	897,309	0	640,000	0	3,459,365	5,236,015	8,695,380
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	629,813	397,529	0	-144,076	99,374	982,640	1,047,631	2,030,271
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	629,813	397,529	0	-144,076	99,374	982,640	1,047,631	2,030,271
Revenues	11	834,987	929,953	0	10,000	5,000	1,779,940	4,623,709	6,403,649
Expenditures	12	1,379,728	968,743	0	100,000	0	2,448,471	4,141,228	6,589,699
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	85,072	358,739	0	-234,076	104,374	314,109	1,530,112	1,844,221

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1	264,920	87,900				325   352,820	373,050	340,488
Jail	2	300					327   300	300	264
Emergency Management	3						328   0	0	0
Flood Control	4						329   0	0	0
Fire Department	5	64,920	6,105				330   71,025	70,250	60,035
Ambulance	6						331   0	0	0
Building Inspections	7						332   0	0	0
Miscellaneous Protective Services	8						333   0	0	0
Animal Control	9	1,100					349   1,100	1,600	1,623
Other Public Safety	10	121,239	61,988				334   183,227	193,046	172,529
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>452,479</b>	<b>155,993</b>		<b>0</b>		<b>608,472</b>	<b>638,246</b>	<b>574,939</b>
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	116,700	318,364				353   435,064	330,940	291,442
Parking - Meter and Off-Street	13						356   0	0	0
Street Lighting	14						324   0	0	0
Traffic Control and Safety	15						326   0	0	0
Snow Removal	16	0					354   0	0	0
Highway Engineering	17						355   0	0	0
Street Cleaning	18						359   0	0	0
Airport (if not Enterprise)	19	118,870	680				365   119,550	730,415	46,457
Garbage (if not Enterprise)	20	135,500					358   135,500	156,000	134,879
Other Public Works	21	4,095	0				350   4,095	6,150	5,845
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>375,165</b>	<b>319,044</b>		<b>0</b>		<b>694,209</b>	<b>1,223,505</b>	<b>478,623</b>
<b>Health and Social Services</b>									
Welfare Assistance	23						337   0	0	0
City Hospital	24						338   0	0	0
Payments to Private Hospitals	25						339   0	0	0
Health Regulation and Inspection	26						340   0	0	0
Water, Air, and Mosquito Control	27						341   0	0	0
Community Mental Health	28						342   0	0	0
Other Health and Social Services	29						343   0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>		<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	92,049	17,805					344 109,854	110,330	107,529
Museum, Band and Theater 32							345 0	0	0
Parks 33	111,342	10,980					346 122,322	76,565	71,398
Recreation 34	60,967	3,250					587 64,217	66,575	64,898
Cemetery 35	47,113	5,450					366 52,563	49,520	51,287
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37		100					348 100	100	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>311,471</b>	<b>37,585</b>				0	<b>349,056</b>	<b>303,090</b>	<b>295,112</b>
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40	29,700	54,282					368 83,982	152,025	211,331
Housing and Urban Renewal 41		0					369 0	0	5,000
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	96,800	11,930					370 108,730	31,500	77,650
<b>TOTAL (lines 39 - 43) 44</b>	<b>126,500</b>	<b>66,212</b>				0	<b>192,712</b>	<b>183,525</b>	<b>293,981</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	13,260	1,145					375 14,405	14,475	11,618
Clerk, Treasurer, & Finance Adm. 46	63,073	12,905					376 75,978	80,490	73,085
Elections 47	4,200						377 4,200	0	4,191
Legal Services & City Attorney 48							378 0	0	0
City Hall & General Buildings 49	15,250	0					380 15,250	16,730	15,544
Tort Liability 50	3,330						382 3,330	0	0
Other General Government 51							381 0	0	0
<b>TOTAL (lines 45 - 51) 52</b>	<b>99,113</b>	<b>14,050</b>				0	<b>113,163</b>	<b>111,695</b>	<b>104,438</b>
<b>Debt Service 53</b>			0					0	0
<b>Capital Projects 54</b>				100,000				100,000	640,000
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>1,364,728</b>	<b>592,884</b>	<b>0</b>	<b>100,000</b>		<b>0</b>	<b>2,057,612</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						579,945	360 579,945	521,380	429,325
Sewer Utility 57						262,337	357 262,337	294,100	231,050
Electric Utility 58						1,854,071	361 1,854,071	1,755,885	1,697,598
Gas Utility 59						1,291,735	362 1,291,735	1,688,905	1,900,217
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						153,140	447 153,140	153,745	148,425
Enterprise CAPITAL PROJECTS 68						0	448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>4,141,228</b>	<b>4,141,228</b>	<b>4,414,015</b>	<b>4,406,615</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>1,364,728</b>	<b>592,884</b>	<b>0</b>	<b>100,000</b>	<b>0</b>	<b>4,141,228</b>	<b>6,198,840</b>	<b>4,414,015</b>	<b>4,406,615</b>
Transfers Out 71	15,000	375,859	0					390,859	1,181,304
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>1,379,728</b>	<b>968,743</b>	<b>0</b>	<b>100,000</b>	<b>0</b>	<b>4,141,228</b>	<b>6,589,699</b>	<b>8,695,380</b>	<b>12,030,459</b>
Continuing Appropriation 73				0				0	0
<b>Ending Fund Balance June 30 74</b>	<b>85,072</b>	<b>358,739</b>	<b>20</b>	<b>-234,076</b>	<b>104,374</b>	<b>1,530,112</b>	<b>1,844,221</b>	<b>2,030,271</b>	<b>2,841,653</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Bloomfield

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	412,326	265,282	0	0			677,608	681,875	717,044
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	412,326	265,282	0	0			677,608	681,875	717,044
Delinquent Property Taxes							0	0	0
TIF Revenues		220,141					220,141	201,329	48,809
Other City Taxes:									
Utility Tax Replacement Excise Taxes	131	85	0	0			472 216	136	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		175,000					395 175,000	160,000	164,702
Subtotal - Other City Taxes (lines 6 thru 11)	131	175,085	0	0			175,216	160,136	164,702
Licenses & Permits	25,550						25,550	25,600	32,050
Use of Money & Property	8,380	1,245			2,000	51,000	62,625	46,990	99,118
Intergovernmental:									
Federal Grants & Reimbursements	76,000	0		0			399 76,000	1,024,700	240,440
State Shared Revenues	0	219,500					400 219,500	217,964	217,770
Other State Grants & Reimbursements				0			401 0	0	0
Local Grants & Reimbursements	24,000	42,700					402 66,700	64,700	72,332
Subtotal - Intergovernmental (lines 15 thru 18)	100,000	262,200	0	0			0 362,200	1,307,364	530,542
Charges for Fees & Service:									
Water Utility						677,800	404 677,800	602,200	609,332
Sewer Utility						327,850	405 327,850	5,500	309,300
Electric Utility						2,167,200	406 2,167,200	2,087,200	2,055,355
Gas Utility						1,055,000	407 1,055,000	1,339,800	1,544,832
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	155,000						410 155,000	148,000	157,091
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	66,000						413 66,000	61,000	77,809
Subtotal - Charges for Service (lines 20 thru 32)	221,000	0	0	0	0	4,227,850	4,448,850	4,243,700	4,753,719
Special Assessments								0	0
Miscellaneous	31,600	6,000			3,000		40,600	35,700	60,189
Other Financing Sources:									
Operating Transfers In	36,000	0		10,000		344,859	390,859	1,181,304	3,535,490
Proceeds of Debt							0	0	0
Proceeds of Capital Asset Sales	0						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	36,000	0	0	10,000	0	344,859	390,859	1,181,304	3,535,490
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>834,987</b>	<b>929,953</b>	<b>0</b>	<b>10,000</b>	<b>5,000</b>	<b>4,623,709</b>	<b>6,403,649</b>	<b>7,883,998</b>	<b>9,941,663</b>
Beginning Fund Balance July 1	629,813	397,529	0	-144,076	99,374	1,047,631	2,030,271	2,841,653	4,930,449
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>1,464,800</b>	<b>1,327,482</b>	<b>0</b>	<b>-134,076</b>	<b>104,374</b>	<b>5,671,340</b>	<b>8,433,920</b>	<b>10,725,651</b>	<b>14,872,112</b>

**CITY OF Bloomfield ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	412,326	106	265,282	134	0	161	0					234	677,608	264	681,875	294	717,044
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	412,326	108	265,282	136	0	163	0					236	677,608	266	681,875	296	717,044
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	220,141									238	220,141	268	201,329	298	48,809
Other City Taxes	81	131	111	175,085	138	0	165	0					239	175,216	269	160,136	299	164,702
Licenses & Permits	82	25,550	112	0							212	0	240	25,550	270	25,600	300	32,050
Use of Money and Property	83	8,380	113	1,245	139	0	166	0	194	2,000	213	51,000	241	62,625	271	46,990	301	99,118
Intergovernmental	84	100,000	114	262,200	140	0	167	0			214	0	242	362,200	272	1,307,364	302	530,542
Charges for Fees & Service	85	221,000	115	0	141	0	168	0	195	0	214	4,227,850	243	4,448,850	273	4,243,700	303	4,753,719
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0
Miscellaneous	87	31,600	117	6,000	143	0	170	0	196	3,000	215	0	245	40,600	275	35,700	305	60,189
Sub-Total Revenues	88	798,987	118	929,953	144	0	171	0	197	5,000	216	4,278,850	246	6,012,790	276	6,702,694	306	6,406,173
<b>Other Financing Sources:</b>																		
Transfers In	89	36,000	119	0	145	0	172	10,000	198	0	217	344,859	247	390,859	277	1,181,304	307	3,535,490
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	834,987	120	929,953	148	0	175	10,000	200	5,000	220	4,623,709	250	6,403,649	280	7,883,998	310	9,941,663
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	452,479	609	155,993					623	0			335	608,472	632	638,246	642	574,939
Public Works	601	375,165	610	319,044					624	0			336	694,209	633	1,223,505	643	478,623
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	311,471	612	37,585					626	0			371	349,056	635	303,090	645	295,112
Community and Economic Development	604	126,500	613	66,212					627	0			372	192,712	636	183,525	646	293,981
General Government	605	99,113	614	14,050					628	0			373	113,163	637	111,695	647	104,438
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	100,000	630	0			441	100,000	639	640,000	649	2,341,261
<b>Total Government Activities Expenditures</b>	608	1,364,728	617	592,884	619	0	622	100,000	631	0			442	2,057,612	640	3,100,061	650	0
Business Type Proprietary: Enterprise & ISF											4,141,228	374	4,141,228	641	4,414,015	651	4,406,615	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	1,364,728	125	592,884	153	0	180	100,000	205	0	225	4,141,228	255	6,198,840	285	7,514,076	315	4,406,615
Transfers Out	101	15,000	129	375,859	156	0	184	0	207	0	229	0	259	390,859	289	1,181,304	319	3,535,490
<b>Total ALL Expenditures/Transfers Out</b>	102	1,379,728	130	968,743	157	0	185	100,000	208	0	230	4,141,228	260	6,589,699	290	5,595,319	320	7,942,105
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-544,741	131	-38,790	158	0	186	-90,000	209	5,000	231	482,481	261	-186,050	291	2,288,679	321	1,999,558
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	629,813	132	397,529	159	0	187	-144,076	210	99,374	232	1,047,631	262	2,030,271	292	2,841,653	322	4,930,449
<b>Ending Fund Balance June 30</b>	105	85,072	133	358,739	160	0	188	-234,076	211	104,374	233	1,530,112	263	1,844,221	293	5,130,332	323	6,930,007

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Bloomfield

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Revenue Bond	1,265,000		115,000	32,732	300	148,032	148,032	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			115,000	32,732	300	148,032	148,032	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: Bloomfield

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **Bloomfield**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall, in Council Chambers          

on           **March 6**           at           **5:30 p.m.**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **14.55894**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          641-664-2260            
 phone number

          **Carol Ann Taylor**            
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	677,608	681,875	717,044
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>677,608</b>	<b>681,875</b>	<b>717,044</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	220,141	201,329	48,809
Other City Taxes	6	175,216	160,136	164,702
Licenses & Permits	7	25,550	25,600	32,050
Use of Money and Property	8	62,625	46,990	99,118
Intergovernmental	9	362,200	1,307,364	530,542
Charges for Fees & Service	10	4,448,850	4,243,700	4,753,719
Special Assessments	11	0	0	0
Miscellaneous	12	40,600	35,700	60,189
Other Financing Sources	13	390,859	1,181,304	3,535,490
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>6,403,649</b>	<b>7,883,998</b>	<b>9,941,663</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	608,472	638,246	574,939
Public Works	16	694,209	1,223,505	478,623
Health and Social Services	17	0	0	0
Culture and Recreation	18	349,056	303,090	295,112
Community and Economic Development	19	192,712	183,525	293,981
General Government	20	113,163	111,695	104,438
Debt Service	21	0	0	0
Capital Projects	22	100,000	640,000	2,341,261
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,057,612</b>	<b>3,100,061</b>	<b>0</b>
Business Type / Enterprises	24	4,141,228	4,414,015	4,406,615
<b>Total ALL Expenditures</b>	<b>25</b>	<b>6,198,840</b>	<b>7,514,076</b>	<b>4,406,615</b>
Transfers Out	26	390,859	1,181,304	3,535,490
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>6,589,699</b>	<b>5,595,319</b>	<b>7,942,105</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-186,050</b>	<b>2,288,679</b>	<b>1,999,558</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	2,030,271	2,841,653	4,930,449
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,844,221</b>	<b>5,130,332</b>	<b>6,930,007</b>