

26-242

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: BLOOMFIELD County Name: DAVIS Date Budget Adopted: 03/06/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-664-2260
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	46,140,821	46,126,042	2,601
DEBT SERVICE 3a	53,873,842	53,859,063	
Ag Land 4a	31,671		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 373,741	373,621	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 43,550	43,536	52 0.94385
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 417,291	417,157	
384.1	3.00375	Ag Land	26 95	95	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 417,386	417,252	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 99,805	99,773	2.16305
	Amt Nec	Other Employee Benefits	31 196,420	196,357	4.25697
Total Employee Benefit Levies (29,30,31)			32 296,225	296,130	6.42002
Sub Total Special Revenue Levies (28+32)			33 296,225	296,130	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 296,225	296,130	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 713,611	713,382	72 15.46387

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

BLOOMFIELD

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	691,109	355,034		0	-429,899	96,374	712,618	2,138,853	2,851,471
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,405,418	1,146,805		0	1,089,109	6,661	3,647,993	5,459,979	9,107,972
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,637,652	1,067,236		0	13,970		2,718,858	6,053,889	8,772,747
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	458,875	434,603		0	645,240	103,035	1,641,753	1,544,943	3,186,696
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	458,875	434,603	0	0	645,240	103,035	1,641,753	1,544,943	3,186,696
Re-Est Revenues	6	834,987	709,812	220,141	0	10,000	5,000	1,779,940	4,623,709	6,403,649
Re-Est Expenditures	7	1,379,728	919,461	0	0	100,000	0	2,399,189	4,141,228	6,540,417
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-85,866	224,954	220,141	0	555,240	108,035	1,022,504	2,027,424	3,049,928
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-85,866	224,954	220,141	0	555,240	108,035	1,022,504	2,027,424	3,049,928
Revenues	11	893,103	837,924	321,967	0	1,070,000	7,000	3,129,994	6,139,852	9,269,846
Expenditures	12	1,578,117	798,150	321,967	0	1,070,000	0	3,768,234	6,491,888	10,260,122
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-770,880	264,728	220,141	0	555,240	115,035	384,264	1,675,388	2,059,652

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	1,127,096
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,127,096

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Chevron Phillips Chemical Co. (aka Performance Pipe)	54,200		
2		0		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	54,200	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	278,060	90,865						368,925	352,820	310,132
Jail	2	300							300	300	245
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	172,600	6,820						179,420	71,025	63,417
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,600							1,600	1,100	1,080
Other Public Safety	10	157,744	67,940						225,684	183,227	193,895
TOTAL (lines 1 - 10)	11	610,304	165,625	0			0		775,929	608,472	568,769
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	119,960	308,145						428,105	435,064	334,485
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	0							0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	49,720	520						50,240	119,550	445,798
Garbage	20	196,500							196,500	135,500	139,182
Other Public Works	21	4,100	0						4,100	4,095	5,783
TOTAL (lines 12 - 21)	22	370,280	308,665	0			0		678,945	694,209	925,248
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	95,598	19,450						115,048	109,854	113,091
Museum, Band and Theater	32								0	0	0
Parks	33	62,785	14,920						77,705	122,322	53,314
Recreation	34	93,750	4,050						97,800	64,217	50,585
Cemetery	35	70,275	5,745						76,020	52,563	51,275
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		25						25	100	0
TOTAL (lines 31 - 37)	38	322,408	44,190	0			0		366,598	349,056	268,265

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	15,500	5,500						21,000	34,700	34,700
Housing and Urban Renewal	41		0						0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	155,650	13,710						169,360	108,730	176,775
REBATES & PYMTS from TIF DEBT page	44			54,200					54,200	0	0
TOTAL (lines 39 - 44)	45	171,150	19,210	54,200			0		244,560	143,430	211,475
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	13,260	1,280						14,540	14,405	15,122
Clerk, Treasurer, & Finance Adm.	47	72,175	14,180						86,355	75,978	74,231
Elections	48	0							0	4,200	0
Legal Services & City Attorney	49								0	0	5,667
City Hall & General Buildings	50	15,210	0						15,210	15,250	20,553
Tort Liability	51	3,330							3,330	3,330	5,930
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	103,975	15,460	0			0		119,435	113,163	121,503
DEBT SERVICE											
Gov Capital Projects	54				0				0	0	0
TIF Capital Projects	55					1,070,000			1,070,000	100,000	844,903
TOTAL CAPITAL PROJECTS	56					1,070,000			0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,070,000	0		1,070,000	100,000	844,903
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,578,117	553,150	54,200	0	1,070,000	0		3,255,467	2,008,330	2,940,163
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							639,855	639,855	579,945	724,109
Sewer Utility	60							332,955	332,955	262,337	281,660
Electric Utility	61							2,360,625	2,360,625	1,854,071	1,803,640
Gas Utility	62							1,825,350	1,825,350	1,291,735	1,129,364
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							15,000	15,000	0	0
Enterprise DEBT SERVICE	70							146,253	146,253	153,140	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,320,038	5,320,038	4,141,228	3,938,773
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,578,117	553,150	54,200	0	1,070,000	0	5,320,038	8,575,505	6,149,558	6,878,936
Regular Transfers Out	75	0	245,000		0			1,171,850	1,416,850	390,859	1,893,811
Internal TIF Loan / Repayment Transfers Out	76			267,767				267,767	267,767	0	0
Total ALL Transfers Out	77	0	245,000	267,767	0	0	0	1,171,850	1,684,617	390,859	1,893,811
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,578,117	798,150	321,967	0	1,070,000	0	6,491,888	10,260,122	6,540,417	8,772,747
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-770,880	264,728	220,141	0	555,240	115,035	1,675,388	2,059,652	3,049,928	3,186,696

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	417,252	296,130		0	0			713,382	677,824	681,291
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	417,252	296,130		0	0			713,382	677,824	681,291
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			321,967					321,967	220,141	195,389
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	134	95		0	0			229	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		8,000						8,000	0	0
Other Local Option Taxes *	12		200,000						200,000	175,000	179,555
Subtotal - Other City Taxes (lines 6 thru 12)	13	134	208,095		0	0			208,229	175,000	179,555
Licenses & Permits	14	35,525							35,525	25,550	31,649
Use of Money & Property	15	18,692	2,572				4,000	46,700	71,964	62,625	120,375
Intergovernmental:											
Federal Grants & Reimbursements	16	2,250	0			0			2,250	76,000	452,832
Road Use Taxes	17		221,605						221,605	219,500	216,780
Other State Grants & Reimbursements	18	0							0	0	0
Local Grants & Reimbursements	19	23,000	42,712					0	65,712	66,700	74,495
Subtotal - Intergovernmental (lines 16 thru 19)	20	25,250	264,317	0	0	0		0	289,567	362,200	744,107
Charges for Fees & Service:											
Water Utility	21							725,932	725,932	677,800	673,992
Sewer Utility	22							352,670	352,670	327,850	319,044
Electric Utility	23							3,006,893	3,006,893	2,167,200	2,194,313
Gas Utility	24							1,549,200	1,549,200	1,055,000	1,634,524
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	207,000						0	207,000	155,000	161,065
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	55,800						0	55,800	66,000	65,269
Subtotal - Charges for Service (lines 21 thru 33)	34	262,800	0		0	0	0	5,634,695	5,897,495	4,448,850	5,048,207
Special Assessments	35								0	0	0
Miscellaneous	36	37,100	7,000				3,000		47,100	40,600	199,036
Other Financing Sources:											
Regular Operating Transfers In	37	96,350	0			1,070,000		250,500	1,416,850	390,859	1,893,811
Internal TIF Loan Transfers In	38		59,810	0				207,957	267,767	0	0
Subtotal ALL Operating Transfers In	39	96,350	59,810	0	0	1,070,000	0	458,457	1,684,617	390,859	1,893,811
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41	0							0	0	14,552
Subtotal-Other Financing Sources (lines 38 thru 40)	42	96,350	59,810	0	0	1,070,000	0	458,457	1,684,617	390,859	1,908,363
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	893,103	837,924	321,967	0	1,070,000	7,000	6,139,852	9,269,846	6,403,649	9,107,972
Beginning Fund Balance July 1	44	-85,866	224,954	220,141	0	555,240	108,035	2,027,424	3,049,928	3,186,696	2,851,471
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	807,237	1,062,878	542,108	0	1,625,240	115,035	8,167,276	12,319,774	9,590,345	11,959,443

CITY OF

BLOOMFIELD

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	417,252	296,130		0	0			713,382	677,824	681,291
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	417,252	296,130		0	0			713,382	677,824	681,291
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			321,967					321,967	220,141	195,389
Other City Taxes	6	134	208,095		0	0			208,229	175,000	179,555
Licenses & Permits	7	35,525	0					0	35,525	25,550	31,649
Use of Money and Property	8	18,692	2,572	0	0	0	4,000	46,700	71,964	62,625	120,375
Intergovernmental	9	25,250	264,317	0	0	0		0	289,567	362,200	744,107
Charges for Fees & Service	10	262,800	0		0	0	0	5,634,695	5,897,495	4,448,850	5,048,207
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	37,100	7,000				3,000	0	47,100	40,600	199,036
Sub-Total Revenues	13	796,753	778,114	321,967	0	0	7,000	5,681,395	7,585,229	6,012,790	7,199,609
Other Financing Sources:											
Total Transfers In	14	96,350	59,810	0	0	1,070,000	0	458,457	1,684,617	390,859	1,893,811
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	14,552
Total Revenues and Other Sources	17	893,103	837,924	321,967	0	1,070,000	7,000	6,139,852	9,269,846	6,403,649	9,107,972
Expenditures & Other Financing Uses											
Public Safety	18	610,304	165,625	0			0		775,929	608,472	568,769
Public Works	19	370,280	308,665	0			0		678,945	694,209	925,248
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	322,408	44,190	0			0		366,598	349,056	268,265
Community and Economic Development	22	171,150	19,210	54,200			0		244,560	143,430	211,475
General Government	23	103,975	15,460	0			0		119,435	113,163	121,503
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		1,070,000	0		1,070,000	100,000	844,903
Total Government Activities Expenditures	26	1,578,117	553,150	54,200	0	1,070,000	0		3,255,467	2,008,330	2,940,163
Business Type Proprietary: Enterprise & ISF	27							5,320,038	5,320,038	4,141,228	3,938,773
Total Gov & Bus Type Expenditures	28	1,578,117	553,150	54,200	0	1,070,000	0	5,320,038	8,575,505	6,149,558	6,878,936
Total Transfers Out	29	0	245,000	267,767	0	0	0	1,171,850	1,684,617	390,859	1,893,811
Total ALL Expenditures/Fund Transfers Out	30	1,578,117	798,150	321,967	0	1,070,000	0	6,491,888	10,260,122	6,540,417	8,772,747
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-685,014	39,774	0	0	0	7,000	-352,036	-990,276	-136,768	335,225
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-85,866	224,954	220,141	0	555,240	108,035	2,027,424	3,049,928	3,186,696	2,851,471
Ending Fund Balance June 30	35	-770,880	264,728	220,141	0	555,240	115,035	1,675,388	2,059,652	3,049,928	3,186,696

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **BLOOMFIELD**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Revenue Bond	1,265,000		125,000	26,978	400	152,378	152,378	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			125,000	26,978	400	152,378	152,378	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **BLOOMFIELD**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			125,000	26,978	400	152,378	152,378	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **BLOOMFIELD** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, in Council Chambers

on March 6, 2008 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.46387

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-664-2260
phone number

 Carol Ann Taylor
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	713,382	677,824	681,291
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	713,382	677,824	681,291
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	321,967	220,141	195,389
Other City Taxes	6	208,229	175,000	179,555
Licenses & Permits	7	35,525	25,550	31,649
Use of Money and Property	8	71,964	62,625	120,375
Intergovernmental	9	289,567	362,200	744,107
Charges for Fees & Service	10	5,897,495	4,448,850	5,048,207
Special Assessments	11	0	0	0
Miscellaneous	12	47,100	40,600	199,036
Other Financing Sources	13	1,684,617	390,859	1,908,363
Total Revenues and Other Sources	14	9,269,846	6,403,649	9,107,972
Expenditures & Other Financing Uses				
Public Safety	15	775,929	608,472	568,769
Public Works	16	678,945	694,209	925,248
Health and Social Services	17	0	0	0
Culture and Recreation	18	366,598	349,056	268,265
Community and Economic Development	19	244,560	143,430	211,475
General Government	20	119,435	113,163	121,503
Debt Service	21	0	0	0
Capital Projects	22	1,070,000	100,000	844,903
Total Government Activities Expenditures	23	3,255,467	2,008,330	2,940,163
Business Type / Enterprises	24	5,320,038	4,141,228	3,938,773
Total ALL Expenditures	25	8,575,505	6,149,558	6,878,936
Transfers Out	26	1,684,617	390,859	1,893,811
Total ALL Expenditures/Transfers Out	27	10,260,122	6,540,417	8,772,747
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Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	3,049,928	3,186,696	2,851,471
Ending Fund Balance June 30	31	2,059,652	3,049,928	3,186,696