

26-242

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: BLOOMFIELD County Name: DAVIS Date Budget Adopted: 03/03/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-664-2260
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

Regular	2a	49,063,809	2b	49,049,577	2,640
DEBT SERVICE	3a		3b		
Ag Land	4a	33,943			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 397,417	397,302	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 55,936	55,920	52 1.14007
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 453,353	453,222	
384.1	3.00375	Ag Land	26 102	102	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 453,455	453,324	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 98,517	98,488	2.00794
	Amt Nec	Other Employee Benefits	31 196,339	196,282	4.00171
		Total Employee Benefit Levies (29,30,31)	32 294,856	294,770	6.00964
		Sub Total Special Revenue Levies (28+32)	33 294,856	294,770	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 294,856	294,770	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 748,311	748,094	72 15.24971

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

BLOOMFIELD

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	53,597	492,096	64,865	0	439,803	116,216	1,166,577	2,623,389	3,789,966
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,261,605	1,084,585	341,642	0	2,263,067	4,805	4,955,704	6,025,137	10,980,841
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,656,007	718,506	349,066	0	2,221,616	0	4,945,195	6,948,189	11,893,384
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-340,805	858,175	57,441	0	481,254	121,021	1,177,086	1,700,337	2,877,423
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	-340,805	858,175	57,441	0	481,254	121,021	1,177,086	1,700,337	2,877,423
Re-Est Revenues	6	1,728,184	799,848	339,260	0	300,000	4,600	3,171,892	6,328,990	9,500,882
Re-Est Expenditures	7	1,722,626	736,724	327,260	0	721,000	0	3,507,610	6,210,447	9,718,057
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-335,247	921,299	69,441	0	60,254	125,621	841,368	1,818,880	2,660,248
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	-335,247	921,299	69,441	0	60,254	125,621	841,368	1,818,880	2,660,248
Revenues	11	3,113,555	806,019	409,385	0	0	3,060	4,332,019	6,200,360	10,532,379
Expenditures	12	2,771,538	734,537	411,040	0	13,500	0	3,930,615	5,631,865	9,562,480
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	6,770	992,781	67,786	0	46,754	128,681	1,242,772	2,387,375	3,630,147

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ BLOOMFIELD

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1	Kuhns Sawmill	9,000	6,000	
2				
3				
4				
5				
6				
7				
8				
9				
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11				
12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	283,375	117,720						401,095	392,178	340,130
Jail	2	450							450	300	261
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	66,415	7,630						74,045	89,527	303,260
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,700							3,700	2,000	2,055
Other Public Safety	10	151,715	66,911						218,626	221,498	223,425
TOTAL (lines 1 - 10)	11	505,655	192,261	0			0		697,916	705,503	869,131
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	83,950	196,835						280,785	308,634	343,164
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	1,536,155	0						1,536,155	394,686	99,818
Garbage	20	180,000							180,000	165,000	170,055
Other Public Works	21	0	0						0	0	0
TOTAL (lines 12 - 21)	22	1,800,105	196,835	0			0		1,996,940	868,320	613,037
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	81,500	20,000				0		101,500	139,364	134,229
Museum, Band and Theater	32								0	0	0
Parks	33	72,281	24,935						97,216	108,949	106,008
Recreation	34	70,050	3,480						73,530	80,304	65,737
Cemetery	35	69,000	0				0		69,000	65,550	61,424
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	292,831	48,415	0			0		341,246	394,167	367,398

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		7,990	0					7,990	5,750	9,005
Housing and Urban Renewal	41		0						0	0	3,135
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	51,000	0						51,000	104,200	119,230
REBATES & PYMTS from TIF DEBT page	44			9,000					9,000	6,000	0
TOTAL (lines 39 - 44)	45	51,000	7,990	9,000			0		67,990	115,950	131,370
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	17,300	1,211						18,511	18,710	14,202
Clerk, Treasurer, & Finance Adm.	47	85,382	18,855						104,237	95,705	85,364
Elections	48	5,000							5,000	0	4,691
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	14,265	0						14,265	13,995	29,820
Tort Liability	51								0	0	0
Other General Government	52	0							0	0	0
TOTAL (lines 46 - 52)	53	121,947	20,066	0			0		142,013	128,410	134,077
DEBT SERVICE											
Gov Capital Projects	55					13,500			13,500	701,500	2,009,525
TIF Capital Projects	56					0			0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		13,500	0		13,500	701,500	2,009,525
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,771,538	465,567	9,000	0	13,500	0		3,259,605	2,913,850	4,124,538
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							629,472	629,472	603,996	588,817
Sewer Utility	60							317,588	317,588	289,699	296,558
Electric Utility	61							2,144,114	2,144,114	2,600,713	2,662,466
Gas Utility	62							1,497,823	1,497,823	1,716,284	917,341
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							15,000	15,000	0	14,237
Enterprise DEBT SERVICE	70							152,868	152,868	149,755	151,253
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,756,865	4,756,865	5,360,447	4,630,672
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,771,538	465,567	9,000	0	13,500	0	4,756,865	8,016,470	8,274,297	8,755,210
Regular Transfers Out	75	0	268,970			0		875,000	1,143,970	1,122,500	2,789,108
Internal TIF Loan / Repayment Transfers Out	76			402,040					402,040	321,260	349,066
Total ALL Transfers Out	77	0	268,970	402,040	0	0	0	875,000	1,546,010	1,443,760	3,138,174
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,771,538	734,537	411,040	0	13,500	0	5,631,865	9,562,480	9,718,057	11,893,384
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	6,770	992,781	67,786	0	46,754	128,681	2,387,375	3,630,147	2,660,248	2,877,423

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	453,324	294,770		0	0			748,094	746,229	735,297
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	453,324	294,770		0	0			748,094	746,229	735,297
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			409,385					409,385	339,260	341,642
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	131	86		0	0			217	0	230
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		30,000						30,000	24,000	26,453
Other Local Option Taxes *	12		200,000						200,000	200,000	187,336
Subtotal - Other City Taxes (lines 6 thru 12)	13	131	230,086		0	0			230,217	224,000	214,019
Licenses & Permits	14	38,025							38,025	35,025	38,487
Use of Money & Property	15	6,605	48,863				1,560		57,028	62,028	18,973
Intergovernmental:											
Federal Grants & Reimbursements	16	1,426,800	0			0			1,426,800	343,500	270,792
Road Use Taxes	17		230,000						230,000	218,000	229,913
Other State Grants & Reimbursements	18	1,500	0			0		0	1,500	17,840	27,408
Local Grants & Reimbursements	19	24,000							24,000	21,500	26,095
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,452,300	230,000	0	0	0		0	1,682,300	600,840	554,208
Charges for Fees & Service:											
Water Utility	21							713,600	713,600	814,050	721,432
Sewer Utility	22							369,600	369,600	447,620	378,887
Electric Utility	23							3,013,620	3,013,620	2,905,020	2,929,119
Gas Utility	24							1,446,000	1,446,000	1,602,300	1,224,630
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	178,000							178,000	178,000	181,585
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	65,490							65,490	58,100	67,348
Subtotal - Charges for Service (lines 21 thru 33)	34	243,490	0		0	0	0	5,542,820	5,786,310	6,005,090	5,503,001
Special Assessments	35								0	0	0
Miscellaneous	36	30,710	2,300				1,500	500	35,010	44,650	436,839
Other Financing Sources:											
Regular Operating Transfers In	37	883,970	0			0		260,000	1,143,970	1,122,500	2,789,108
Internal TIF Loan Transfers In	38	5,000				0		397,040	402,040	321,260	349,066
Subtotal ALL Operating Transfers In	39	888,970	0	0	0	0	0	657,040	1,546,010	1,443,760	3,138,174
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41	0							0	0	201
Subtotal-Other Financing Sources (lines 38 thru 40)	42	888,970	0	0	0	0	0	657,040	1,546,010	1,443,760	3,138,375
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,113,555	806,019	409,385	0	0	3,060	6,200,360	10,532,379	9,500,882	10,980,841
Beginning Fund Balance July 1	44	-335,247	921,299	69,441	0	60,254	125,621	1,818,880	2,660,248	2,877,423	3,789,966
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	2,778,308	1,727,318	478,826	0	60,254	128,681	8,019,240	13,192,627	12,378,305	14,770,807

CITY OF BLOOMFIELD
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	453,324	294,770		0	0			748,094	746,229	735,297
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	453,324	294,770		0	0			748,094	746,229	735,297
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			409,385					409,385	339,260	341,642
Other City Taxes	6	131	230,086		0	0			230,217	224,000	214,019
Licenses & Permits	7	38,025	0					0	38,025	35,025	38,487
Use of Money and Property	8	6,605	48,863	0	0	0	1,560	0	57,028	62,028	18,973
Intergovernmental	9	1,452,300	230,000	0	0	0		0	1,682,300	600,840	554,208
Charges for Fees & Service	10	243,490	0		0	0	0	5,542,820	5,786,310	6,005,090	5,503,001
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	30,710	2,300		0	0	1,500	500	35,010	44,650	436,839
Sub-Total Revenues	13	2,224,585	806,019	409,385	0	0	3,060	5,543,320	8,986,369	8,057,122	7,842,466
Other Financing Sources:											
Total Transfers In	14	888,970	0	0	0	0	0	657,040	1,546,010	1,443,760	3,138,174
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	201
Total Revenues and Other Sources	17	3,113,555	806,019	409,385	0	0	3,060	6,200,360	10,532,379	9,500,882	10,980,841
Expenditures & Other Financing Uses											
Public Safety	18	505,655	192,261	0			0		697,916	705,503	869,131
Public Works	19	1,800,105	196,835	0			0		1,996,940	868,320	613,037
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	292,831	48,415	0			0		341,246	394,167	367,398
Community and Economic Development	22	51,000	7,990	9,000			0		67,990	115,950	131,370
General Government	23	121,947	20,066	0			0		142,013	128,410	134,077
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		13,500	0		13,500	701,500	2,009,525
Total Government Activities Expenditures	26	2,771,538	465,567	9,000	0	13,500	0		3,259,605	2,913,850	4,124,538
Business Type Proprietary: Enterprise & ISF	27							4,756,865	4,756,865	5,360,447	4,630,672
Total Gov & Bus Type Expenditures	28	2,771,538	465,567	9,000	0	13,500	0	4,756,865	8,016,470	8,274,297	8,755,210
Total Transfers Out	29	0	268,970	402,040	0	0	0	875,000	1,546,010	1,443,760	3,138,174
Total ALL Expenditures/Fund Transfers Out	30	2,771,538	734,537	411,040	0	13,500	0	5,631,865	9,562,480	9,718,057	11,893,384
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	342,017	71,482	-1,655	0	-13,500	3,060	568,495	969,899	-217,175	-912,543
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-335,247	921,299	69,441	0	60,254	125,621	1,818,880	2,660,248	2,877,423	3,789,966
Ending Fund Balance June 30	35	6,770	992,781	67,786	0	46,754	128,681	2,387,375	3,630,147	2,660,248	2,877,423

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **BLOOMFIELD**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Revenue Bond	1,265,000		145,000	7,468	400	152,868	152,868	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				145,000	7,468	400	152,868	152,868	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **BLOOMFIELD**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			145,000	7,468	400	152,868	152,868	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **BLOOMFIELD** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on March 3, 2011 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.24971

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-664-2260
phone number

 Carol Ann Taylor
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	748,094	746,229	735,297
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	748,094	746,229	735,297
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	409,385	339,260	341,642
Other City Taxes	6	230,217	224,000	214,019
Licenses & Permits	7	38,025	35,025	38,487
Use of Money and Property	8	57,028	62,028	18,973
Intergovernmental	9	1,682,300	600,840	554,208
Charges for Fees & Service	10	5,786,310	6,005,090	5,503,001
Special Assessments	11	0	0	0
Miscellaneous	12	35,010	44,650	436,839
Other Financing Sources	13	1,546,010	1,443,760	3,138,375
Total Revenues and Other Sources	14	10,532,379	9,500,882	10,980,841
Expenditures & Other Financing Uses				
Public Safety	15	697,916	705,503	869,131
Public Works	16	1,996,940	868,320	613,037
Health and Social Services	17	0	0	0
Culture and Recreation	18	341,246	394,167	367,398
Community and Economic Development	19	67,990	115,950	131,370
General Government	20	142,013	128,410	134,077
Debt Service	21	0	0	0
Capital Projects	22	13,500	701,500	2,009,525
Total Government Activities Expenditures	23	3,259,605	2,913,850	4,124,538
Business Type / Enterprises	24	4,756,865	5,360,447	4,630,672
Total ALL Expenditures	25	8,016,470	8,274,297	8,755,210
Transfers Out	26	1,546,010	1,443,760	3,138,174
Total ALL Expenditures/Transfers Out	27	9,562,480	9,718,057	11,893,384
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	969,899	-217,175	-912,543
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	2,660,248	2,877,423	3,789,966
Ending Fund Balance June 30	31	3,630,147	2,660,248	2,877,423