

# 26-242

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Bloomfield County Name: DAVIS Date Budget Adopted: 3/5/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-664-2260  
Telephone Number

\_\_\_\_\_  
Signature

County Auditor Date Stamp  
 \_\_\_\_\_

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>52,704,610</u>	2b <u>52,690,243</u>	2,640
<b>DEBT SERVICE</b>	3a <u>68,858,081</u>	3b <u>68,843,714</u>	
Ag Land	4a <u>40,161</u>		

### TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 426,907	426,791	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 54,000	53,985	52 1.02458
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 480,907	480,776	
384.1	3.00375	Ag Land	26 121	121	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 481,028	480,897	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 97,000	96,974	1.84045
Rules	Amt Nec	Other Employee Benefits	31 200,000	199,945	3.79473
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 297,000	296,919	65 5.63518
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 297,000	296,919	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 297,000	296,919	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40 0	0	70 0
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41 _____	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 778,028	777,816	72 14.75976

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**Bloomfield**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>* Annual Report FY 2014</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	303,223	893,611	8,399	0	-88,632	134,381	1,250,982	3,712,965	4,963,947	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,498,510	874,698	389,312	0	3,780,736	3,154	6,546,410	6,787,191	13,333,601	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,421,589	809,963	353,958	0	1,273,012	1,869	3,860,391	6,695,179	10,555,570	
Ending Fund Balance June 30 (pg 12, line 261) *	4	380,144	958,346	43,753	0	2,419,092	135,666	3,937,001	3,804,977	7,741,978	
<b>(2)</b>											
<b>** Re-Estimated FY 2015</b>											
Beginning Fund Balance	5	380,144	958,346	43,753	0	2,419,092	135,666	3,937,001	3,804,977	7,741,978	
Re-Est Revenues	6	1,531,638	838,851	370,000	253,135	3,050,000	2,320	6,045,944	5,991,581	12,037,525	
Re-Est Expenditures	7	1,514,711	908,115	370,000	253,135	3,050,000	0	6,095,961	6,456,818	12,552,779	
Ending Fund Balance	8	397,071	889,082	43,753	0	2,419,092	137,986	3,886,984	3,339,740	7,226,724	
<b>(3)</b>											
<b>** Budget FY 2016</b>											
Beginning Fund Balance	9	397,071	889,082	43,753	0	2,419,092	137,986	3,886,984	3,339,740	7,226,724	
Revenues	10	1,468,307	885,411	469,395	240,500	213,500	2,320	3,279,433	12,461,080	15,740,513	
Expenditures	11	1,464,756	908,072	469,395	240,243	290,000	0	3,372,466	12,731,125	16,103,591	
Ending Fund Balance	12	400,622	866,421	43,753	257	2,342,592	140,306	3,793,951	3,069,695	6,863,646	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF** \_\_\_\_\_ **Bloomfield**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	373,185	136,999						510,184	512,905	540,965
Jail	2	450							450	450	399
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	60,510	10,023						70,533	75,275	73,898
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,620							1,620	3,000	1,492
Other Public Safety	10	165,536	66,589						232,125	234,201	232,919
TOTAL (lines 1 - 10)	11	601,301	213,611				0		814,912	825,831	849,673
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	92,950	316,729						409,679	371,280	331,524
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	46,950	0						46,950	55,800	49,630
Garbage (if not Enterprise)	20	185,000							185,000	185,000	185,573
Other Public Works	21	0	0						0	0	0
TOTAL (lines 12 - 21)	22	324,900	316,729				0		641,629	612,080	566,727
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	82,500	21,031				0		103,531	107,000	104,723
Museum, Band and Theater	32								0	0	0
Parks	33	98,005	35,456						133,461	139,325	92,704
Recreation	34	103,370	3,290						106,660	136,915	85,966
Cemetery	35	67,350	0				0		67,350	67,250	62,480
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	351,225	59,777				0		411,002	450,490	345,873

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40			27,050	218,398					245,448	71,000	54,882
Housing and Urban Renewal	41			0						0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		52,250	0						52,250	53,500	191,458
TOTAL (lines 39 - 44)	45		52,250	27,050	218,398			0		297,698	124,500	246,340
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		19,700	1,032						20,732	19,440	15,863
Clerk, Treasurer, & Finance Adm.	47		98,950	19,873						118,823	122,250	97,157
Elections	48		1,900							1,900	0	1,570
Legal Services & City Attorney	49									0	0	12,632
City Hall & General Buildings	50		14,530	0						14,530	15,200	14,044
Tort Liability	51									0	0	0
Other General Government	52		0							0	0	0
TOTAL (lines 46 - 52)	53		135,080	20,905	0			0		155,985	156,890	141,266
<b>DEBT SERVICE</b>	54					240,243				240,243	253,135	0
Gov Capital Projects	55						290,000			290,000	3,050,000	1,238,387
TIF Capital Projects	56						0			0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		290,000	0		290,000	3,050,000	1,238,387
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		1,464,756	638,072	218,398	240,243	290,000	0		2,851,469	5,472,926	3,388,266
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								7,072,597	7,072,597	630,395	626,990
Sewer Utility	60								361,490	361,490	594,630	507,485
Electric Utility	61								3,104,543	3,104,543	3,227,593	2,931,687
Gas Utility	62								947,495	947,495	1,223,800	1,060,403
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								15,500	15,500	15,200	29,051
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								11,501,625	11,501,625	5,691,618	5,155,616
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		1,464,756	638,072	218,398	240,243	290,000	0	11,501,625	14,353,094	11,164,544	8,543,882
Regular Transfers Out	75		0	270,000		0	0		1,229,500	1,499,500	1,068,235	1,849,188
Internal TIF Loan / Repayment Transfers Out	76				250,997					250,997	320,000	162,500
<b>Total ALL Transfers Out</b>	77		0	270,000	250,997	0	0	0	1,229,500	1,750,497	1,388,235	2,011,688
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		1,464,756	908,072	469,395	240,243	290,000	0	12,731,125	16,103,591	12,552,779	10,555,570
<b>Ending Fund Balance June 30</b>	79		400,622	866,421	43,753	257	2,342,592	140,306	3,069,695	6,863,646	7,226,724	7,741,978

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	480,897	296,919		0	0			777,816	845,908	845,385
	2								0	0	0
	3	480,897	296,919		0	0			777,816	845,908	845,385
	4								0	0	0
	5			469,395					469,395	370,000	389,312
Other City Taxes:											
	6	131	81		0	0			212	130	217
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		47,000						47,000	41,900	42,496
	12		240,500						240,500	205,000	232,267
	13	131	287,581		0	0			287,712	247,030	274,980
	14	37,000							37,000	37,825	39,183
	15	8,000	3,525				820		12,345	11,495	15,924
Intergovernmental:											
	16	3,700	0			0		2,606,600	2,610,300	270,000	636,562
	17		280,000						280,000	253,000	263,614
	18	26,252	15,286	0	0	0		0	41,538	15,237	14,406
	19	36,000							36,000	31,000	43,581
	20	65,952	295,286	0	0	0		2,606,600	2,967,838	569,237	958,163
Charges for Fees & Service:											
	21							898,300	898,300	874,100	897,226
	22							584,180	584,180	574,275	583,468
	23							3,338,400	3,338,400	3,343,800	3,445,007
	24							913,600	913,600	873,000	1,169,023
	25								0	0	0
	26								0	0	0
	27	185,000							185,000	187,000	187,853
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	73,000							73,000	69,940	90,465
	34	258,000	0		0	0	0	5,734,480	5,992,480	5,922,115	6,373,042
	35								0	0	0
	36	84,330	2,100			0	1,500	500	88,430	85,680	88,726
Other Financing Sources:											
	37	530,000	0		240,500	213,500		515,500	1,499,500	1,068,235	1,849,188
	38	3,997				0		247,000	250,997	320,000	162,500
	39	533,997	0	0	240,500	213,500	0	762,500	1,750,497	1,388,235	2,011,688
	40					0		3,357,000	3,357,000	2,560,000	2,337,198
	41	0						0	0	0	0
	42	533,997	0	0	240,500	213,500	0	4,119,500	5,107,497	3,948,235	4,348,886
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,468,307	885,411	469,395	240,500	213,500	2,320	12,461,080	15,740,513	12,037,525	13,333,601
	44	397,071	889,082	43,753	0	2,419,092	137,986	3,339,740	7,226,724	7,741,978	4,963,947
	45	1,865,378	1,774,493	513,148	240,500	2,632,592	140,306	15,800,820	22,967,237	19,779,503	18,297,548

**CITY OF Bloomfield**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	480,897	296,919		0	0			777,816	845,908	845,385
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	480,897	296,919		0	0			777,816	845,908	845,385
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			469,395					469,395	370,000	389,312
Other City Taxes	6	131	287,581		0	0			287,712	247,030	274,980
Licenses & Permits	7	37,000	0					0	37,000	37,825	39,183
Use of Money and Property	8	8,000	3,525	0	0	0	820	0	12,345	11,495	15,924
Intergovernmental	9	65,952	295,286	0	0	0		2,606,600	2,967,838	569,237	958,163
Charges for Fees & Service	10	258,000	0		0	0		5,734,480	5,992,480	5,922,115	6,373,042
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	84,330	2,100		0	0	1,500	500	88,430	85,680	88,726
Sub-Total Revenues	13	934,310	885,411	469,395	0	0	2,320	8,341,580	10,633,016	8,089,290	8,984,715
<b>Other Financing Sources:</b>											
Total Transfers In	14	533,997	0	0	240,500	213,500	0	762,500	1,750,497	1,388,235	2,011,688
Proceeds of Debt	15	0	0	0	0	0		3,357,000	3,357,000	2,560,000	2,337,198
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>1,468,307</b>	<b>885,411</b>	<b>469,395</b>	<b>240,500</b>	<b>213,500</b>	<b>2,320</b>	<b>12,461,080</b>	<b>15,740,513</b>	<b>12,037,525</b>	<b>13,333,601</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	601,301	213,611	0					814,912	825,831	849,673
Public Works	19	324,900	316,729	0					641,629	612,080	566,727
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	351,225	59,777	0					411,002	450,490	345,873
Community and Economic Development	22	52,250	27,050	218,398					297,698	124,500	246,340
General Government	23	135,080	20,905	0					155,985	156,890	141,266
Debt Service	24	0	0	0	240,243				240,243	253,135	0
Capital Projects	25	0	0	0		290,000			290,000	3,050,000	1,238,387
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>1,464,756</b>	<b>638,072</b>	<b>218,398</b>	<b>240,243</b>	<b>290,000</b>	<b>0</b>		<b>2,851,469</b>	<b>5,472,926</b>	<b>3,388,266</b>
Business Type Proprietary: Enterprise & ISF	27							11,501,625	11,501,625	5,691,618	5,155,616
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>1,464,756</b>	<b>638,072</b>	<b>218,398</b>	<b>240,243</b>	<b>290,000</b>	<b>0</b>	<b>11,501,625</b>	<b>14,353,094</b>	<b>11,164,544</b>	<b>8,543,882</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>270,000</b>	<b>250,997</b>	<b>0</b>	<b>0</b>		<b>1,229,500</b>	<b>1,750,497</b>	<b>1,388,235</b>	<b>2,011,688</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>1,464,756</b>	<b>908,072</b>	<b>469,395</b>	<b>240,243</b>	<b>290,000</b>	<b>0</b>	<b>12,731,125</b>	<b>16,103,591</b>	<b>12,552,779</b>	<b>10,555,570</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	3,551	-22,661	0	257	-76,500	2,320	-270,045	-363,078	-515,254	2,778,031
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>397,071</b>	<b>889,082</b>	<b>43,753</b>	<b>0</b>	<b>2,419,092</b>	<b>137,986</b>	<b>3,339,740</b>	<b>7,226,724</b>	<b>7,741,978</b>	<b>4,963,947</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>400,622</b>	<b>866,421</b>	<b>43,753</b>	<b>257</b>	<b>2,342,592</b>	<b>140,306</b>	<b>3,069,695</b>	<b>6,863,646</b>	<b>7,226,724</b>	<b>7,741,978</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Bloomfield

Fiscal Year  
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Main Street IJob & CDBG Loan at Success Bank	492,853		193,034			193,034	193,034	0
(3) Franklin Street Project	2,345,000		205,000	34,743		239,743	239,743	0
(4)			0	0		0	0	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			398,034	34,743	0	432,777	432,777	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of                     **Bloomfield**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Council Chambers                      
on                     3/5/2015                     at                     7:00 P.M.                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     14.75976                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    641-664-2260                      
phone number

                    Carol Ann Taylor                      
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	777,816	845,908	845,385
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>777,816</b>	<b>845,908</b>	<b>845,385</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	469,395	370,000	389,312
Other City Taxes	6	287,712	247,030	274,980
Licenses & Permits	7	37,000	37,825	39,183
Use of Money and Property	8	12,345	11,495	15,924
Intergovernmental	9	2,967,838	569,237	958,163
Charges for Fees & Service	10	5,992,480	5,922,115	6,373,042
Special Assessments	11	0	0	0
Miscellaneous	12	88,430	85,680	88,726
Other Financing Sources	13	3,357,000	2,560,000	2,337,198
Transfers In	14	1,750,497	1,388,235	2,011,688
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>15,740,513</b>	<b>12,037,525</b>	<b>13,333,601</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	814,912	825,831	849,673
Public Works	17	641,629	612,080	566,727
Health and Social Services	18	0	0	0
Culture and Recreation	19	411,002	450,490	345,873
Community and Economic Development	20	297,698	124,500	246,340
General Government	21	155,985	156,890	141,266
Debt Service	22	240,243	253,135	0
Capital Projects	23	290,000	3,050,000	1,238,387
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>2,851,469</b>	<b>5,472,926</b>	<b>3,388,266</b>
Business Type / Enterprises	25	11,501,625	5,691,618	5,155,616
<b>Total ALL Expenditures</b>	<b>26</b>	<b>14,353,094</b>	<b>11,164,544</b>	<b>8,543,882</b>
Transfers Out	27	1,750,497	1,388,235	2,011,688
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>16,103,591</b>	<b>12,552,779</b>	<b>10,555,570</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-363,078</b>	<b>-515,254</b>	<b>2,778,031</b>
Beginning Fund Balance July 1	30	7,226,724	7,741,978	4,963,947
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>6,863,646</b>	<b>7,226,724</b>	<b>7,741,978</b>