

# 82-771

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Blue Grass County Name: SCOTT Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2005 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>33,924,308</u>	2b <u>32,794,344</u>
<b>DEBT SERVICE</b>	3a <u>39,884,560</u>	3b <u>38,754,596</u>
Ag Land	4a <u>1,016,890</u>	
		Last Official Census <u>1,169</u>

				TAXES LEVIED		
Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5 274,787	265,634	43 8.10000
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge		6 0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7 0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8 0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9 0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10 0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11 0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12 0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13 0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14 37,685	36,430	52 1.11086
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462 0	0	465 0
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups		15 0	0	53 0
12(2)	0.81000	Memorial Building		16 0	0	54 0
12(3)	0.13500	Symphony Orchestra		17 0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18 0	0	56 0
12(5)	As Voted	County Bridge		19 0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20 0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21 0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22 0	0	60 0
12(19)	1.00000	City Emergency Medical District		463 0	0	466 0
12(21)	0.27000	Support Public Library		23 0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24 0	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25 312,472	302,064	
384.1	3.00375	Ag Land		26 3,054	3,054	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27 315,526	305,118	Do Not Add
		Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit)		28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29 0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 27,897	26,968	0.82233
	Amt Nec	Other Employee Benefits		31 36,860	35,632	1.08654
		<b>Total Employee Benefit Levies (29,30,31)</b>		32 64,757	62,600	1.90887
		<b>Sub Total Special Revenue Levies (28+32)</b>		33 64,757	62,600	
		Valuation				
386	As Req			With Gas & Elec	Without Gas & Elec	
		SSMID 1 (A)	(B)	34 0	0	66 0
		SSMID 2 (A)	(B)	35 0	0	67 0
		SSMID 3 (A)	(B)	36 0	0	68 0
		SSMID 4 (A)	(B)	35a 0	0	69 0
		SSMID 5 (A)	(B)	36a 0	0	565 0
		SSMID 6 (A)	(B)	37 0	0	566 0
		<b>Total SSMID (34 thru 37)</b>		38 0	0	Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>		39 64,757	62,600	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 18,624	18,096	70 0.46695
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 0	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>		42 398,907	385,814	72 11.58668

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Blue Grass

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	155,955	729,432	7,434	34,315		927,136	268,541	1,195,677
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	474,096	294,963	18,585	74,930		862,574	575,027	1,437,601
Actual Expenditures Except End Bal (pg 12, line 259) *	3	489,638	569,646	18,460	7,335		1,085,079	586,075	1,671,154
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	140,413	454,749	7,559	101,910	0	704,631	257,493	962,124
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	140,413	454,749	7,559	101,910	0	704,631	257,493	962,124
Re-Est Revenues	6	544,437	512,760	19,064	27,082	0	1,103,343	363,689	1,467,032
Re-Est Expenditures	7	526,669	457,827	19,064	0	0	1,003,560	340,789	1,344,349
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	158,181	509,682	7,559	128,992	0	804,414	280,393	1,084,807
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	158,181	509,682	7,559	128,992	0	804,414	280,393	1,084,807
Revenues	11	476,158	595,832	18,624	0	0	1,090,614	362,650	1,453,264
Expenditures	12	419,120	514,197	18,624	0	0	951,941	351,403	1,303,344
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	215,219	591,317	7,559	128,992	0	943,087	291,640	1,234,727

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	122,233	37,059				325	159,292	145,940	165,740
Jail	2	800					327	800	500	200
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	36,530	2,800				330	39,330	81,630	90,416
Ambulance	6	2,000					331	2,000	2,000	2,500
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	350					349	350	360	280
Other Public Safety	10						334	0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>161,913</b>	<b>39,859</b>		<b>0</b>			<b>201,772</b>	<b>230,430</b>	<b>259,136</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	4,750	23,000				353	27,750	103,709	500,714
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	14,050					324	14,050	12,750	15,029
Traffic Control and Safety	15	4,654	567				326	5,221	3,800	4,792
Snow Removal	16		4,000				354	4,000	3,500	0
Highway Engineering	17	8,500					355	8,500	8,500	6,239
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21	64,918	78,883				350	143,801	185,290	100,809
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>96,872</b>	<b>106,450</b>		<b>0</b>			<b>203,322</b>	<b>317,549</b>	<b>627,583</b>
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>		<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	35,012					344	35,012	35,012	33,042
Museum, Band and Theater	32						345	0	0	0
Parks	33	5,150					346	5,150	2,885	9,822
Recreation	34						587	0	0	0
Cemetery	35	3,000					366	3,000	3,000	3,000
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>43,162</b>	<b>0</b>					<b>43,162</b>	<b>40,897</b>	<b>45,864</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>0</b>					<b>0</b>	<b>0</b>	<b>0</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	5,400	431				375	5,831	5,817	5,845
Clerk, Treasurer, & Finance Adm.	46	44,743	6,226				376	50,969	48,845	48,227
Elections	47						377	0	3,030	0
Legal Services & City Attorney	48	13,000					378	13,000	12,500	9,422
City Hall & General Buildings	49	5,300					380	5,300	7,476	8,659
Tort Liability	50	2,000					382	2,000	1,947	0
Other General Government	51	46,730	8,231				381	54,961	43,810	39,548
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>117,173</b>	<b>14,888</b>					<b>132,061</b>	<b>123,425</b>	<b>111,701</b>
<b>Debt Service</b>	<b>53</b>		<b>18,624</b>					<b>18,624</b>	<b>19,064</b>	<b>18,460</b>
<b>Capital Projects</b>	<b>54</b>		<b>303,000</b>					<b>303,000</b>	<b>222,195</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>419,120</b>	<b>464,197</b>	<b>18,624</b>	<b>0</b>	<b>0</b>		<b>901,941</b>	<b>953,560</b>	<b>1,062,744</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					177,930	360	177,930	144,277	197,888
Sewer Utility	57					115,273	357	115,273	122,062	128,117
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					58,200	383	58,200	74,450	50,401
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	209,669
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>351,403</b>		<b>351,403</b>	<b>340,789</b>	<b>586,075</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>419,120</b>	<b>464,197</b>	<b>18,624</b>	<b>0</b>	<b>0</b>	<b>351,403</b>	<b>1,253,344</b>	<b>1,294,349</b>	<b>1,648,819</b>
Transfers Out	71		50,000					50,000	50,000	22,335
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>419,120</b>	<b>514,197</b>	<b>18,624</b>	<b>0</b>	<b>0</b>	<b>351,403</b>	<b>1,303,344</b>	<b>1,344,349</b>	<b>1,671,154</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>215,219</b>	<b>591,317</b>	<b>7,569</b>	<b>128,992</b>	<b>0</b>	<b>291,640</b>	<b>1,234,727</b>	<b>1,084,807</b>	<b>962,124</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Blue Grass

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	305,118	62,600	18,096	0			385,814	375,562	354,413
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	305,118	62,600	18,096	0			385,814	375,562	354,413
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		303,000					303,000	205,000	74,930
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	10,408	2,157	528	0			472 13,093	12,996	10,978
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	11,000	132,100					395 143,100	160,700	141,107
Subtotal - Other City Taxes (lines 6 thru 11) 12	21,408	134,257	528	0			156,193	173,696	152,085
Licenses & Permits 13	17,625						17,625	14,625	30,616
Use of Money & Property 14	44,462					2,000	46,462	77,582	11,755
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	4,389
State Shared Revenues 16	2,170	95,975					400 98,145	99,682	101,401
Other State Grants & Reimbursements 17							401 0	2,022	0
Local Grants & Reimbursements 18	28,575						402 28,575	38,375	80,049
Subtotal - Intergovernmental (lines 15 thru 18) 19	30,745	95,975	0	0		0	126,720	140,079	185,839
Charges for Fees & Service:									
Water Utility 20						164,150	404 164,150	163,085	161,927
Sewer Utility 21						142,500	405 142,500	144,340	140,794
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						54,000	410 54,000	54,234	53,043
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	4,500						413 4,500	17,000	250
Subtotal - Charges for Service (lines 20 thru 32) 33	4,500	0	0	0	0	360,650	365,150	378,659	356,014
Special Assessments 34								0	0
Miscellaneous 35	2,300							2,300	1,800
Other Financing Sources:									
Operating Transfers In 36	50,000							50,000	50,000
Proceeds of Debt 37								0	50,029
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	50,000	0	0	0	0	0	50,000	100,029	232,390
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>476,158</b>	<b>595,832</b>	<b>18,624</b>	<b>0</b>	<b>0</b>	<b>362,650</b>	<b>1,453,264</b>	<b>1,467,032</b>	<b>1,437,601</b>
Beginning Fund Balance July 1 41	158,181	509,682	7,559	128,992	0	280,393	1,084,807	962,124	1,195,677
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>634,339</b>	<b>1,105,514</b>	<b>26,183</b>	<b>128,992</b>	<b>0</b>	<b>643,043</b>	<b>2,538,071</b>	<b>2,429,156</b>	<b>2,633,278</b>

CITY OF Blue Grass ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	305,118	106	62,600	134	18,096	161	0					234	385,814	264	375,562	294	354,413
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	305,118	108	62,600	136	18,096	163	0					236	385,814	266	375,562	296	354,413
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	303,000									238	303,000	268	205,000	298	74,930
Other City Taxes	81	21,408	111	134,257	138	528	165	0					239	156,193	269	173,696	299	152,085
Licenses & Permits	82	17,625	112	0							212	0	240	17,625	270	14,625	300	30,616
Use of Money and Property	83	44,462	113	0	139	0	166	0	194	0	213	2,000	241	46,462	271	77,582	301	11,755
Intergovernmental	84	30,745	114	95,975	140	0	167	0			426	0	242	126,720	272	140,079	302	185,839
Charges for Fees & Service	85	4,500	115	0	141	0	168	0	195	0	214	360,650	243	365,150	273	378,659	303	356,014
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	2,300	117	0	143	0	170	0	196	0	215	0	245	2,300	275	1,800	305	39,559
Sub-Total Revenues	88	426,158	118	595,832	144	18,624	171	0	197	0	216	362,650	246	1,403,264	276	1,367,003	306	1,205,211
<b>Other Financing Sources:</b>																		
Transfers In	89	50,000	119	0	145	0	172	0	198	0	217	0	247	50,000	277	50,000	307	22,335
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	50,029	308	210,055
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	476,158	120	595,832	148	18,624	175	0	200	0	220	362,650	250	1,453,264	280	1,467,032	310	1,437,601
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	161,913	609	39,859							623	0	335	201,772	632	230,430	642	259,136
Public Works	601	96,872	610	106,450							624	0	336	203,322	633	317,549	643	627,583
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	43,162	612	0							626	0	371	43,162	635	40,897	645	45,864
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	117,173	614	14,888							628	0	373	132,061	637	123,425	647	111,701
Debt Service	606	0	615	0	618	18,624					629	0	440	18,624	638	19,064	648	18,460
Capital Projects	607	0	616	303,000			621	0			630	0	441	303,000	639	222,195	649	0
<b>Total Government Activities Expenditures</b>	608	419,120	617	464,197	619	18,624	622	0	631	0			442	901,941	640	953,560	650	1,062,744
Business Type Proprietary: Enterprise & ISF											351,403	374	351,403	641	340,789	651	586,075	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	419,120	125	464,197	153	18,624	180	0	205	0	225	351,403	255	1,253,344	285	1,294,349	315	1,648,819
Transfers Out	101	0	129	50,000	156	0	184	0	207	0	229	0	259	50,000	289	50,000	319	22,335
<b>Total ALL Expenditures/Transfers Out</b>	102	419,120	130	514,197	157	18,624	185	0	208	0	230	351,403	260	1,303,344	290	1,344,349	320	1,671,154
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	57,038	131	81,635	158	0	186	0	209	0	231	11,247	261	149,920	291	122,683	321	-233,553
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	158,181	132	509,682	159	7,559	187	128,992	210	0	232	280,393	262	1,084,807	292	962,124	322	1,195,677
<b>Ending Fund Balance June 30</b>	105	215,219	133	591,317	160	7,559	188	128,992	211	0	233	291,640	263	1,234,727	293	1,084,807	323	962,124

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Blue Grass

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO BONDS - STORM SEWER IMPROV NOTE	231,000		10,000	8,624		18,624	0	18,624
(2)	02 UTILITY TRACTOR PURCHASE	24,000		5,151	349		5,500	5,500	0
(3)	REFINANCE '02 WATER REVENUE BONDS ('05)	209,669		29,343	5,313		34,656	34,656	0
(4)	06 STERLING TRUCK	50,029		4,064	1,936		6,000	6,000	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			48,558	16,222	0	64,780	46,156	18,624

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Blue Grass

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	18,624

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Blue Grass, Iowa

The City Council will conduct a public hearing on the proposed Budget at Blue Grass City Council Chambers

on 03/06/06 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 11.58668

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 381-4700  
phone number

Ann M. Schmidt  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	385,814	375,562	354,413
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>385,814</b>	<b>375,562</b>	<b>354,413</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	303,000	205,000	74,930
Other City Taxes	6	156,193	173,696	152,085
Licenses & Permits	7	17,625	14,625	30,616
Use of Money and Property	8	46,462	77,582	11,755
Intergovernmental	9	126,720	140,079	185,839
Charges for Fees & Service	10	365,150	378,659	356,014
Special Assessments	11	0	0	0
Miscellaneous	12	2,300	1,800	39,559
Other Financing Sources	13	50,000	100,029	232,390
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,453,264</b>	<b>1,467,032</b>	<b>1,437,601</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	201,772	230,430	259,136
Public Works	16	203,322	317,549	627,583
Health and Social Services	17	0	0	0
Culture and Recreation	18	43,162	40,897	45,864
Community and Economic Development	19	0	0	0
General Government	20	132,061	123,425	111,701
Debt Service	21	18,624	19,064	18,460
Capital Projects	22	303,000	222,195	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>901,941</b>	<b>953,560</b>	<b>1,062,744</b>
Business Type / Enterprises	24	351,403	340,789	586,075
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,253,344</b>	<b>1,294,349</b>	<b>1,648,819</b>
Transfers Out	26	50,000	50,000	22,335
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,303,344</b>	<b>1,344,349</b>	<b>1,671,154</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>149,920</b>	<b>122,683</b>	<b>-233,553</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,084,807	962,124	1,195,677
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,234,727</b>	<b>1,084,807</b>	<b>962,124</b>