

82-771

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Blue Grass County Name: SCOTT Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	34,315,401	2b		33,246,419
		DEBT SERVICE	3a	42,251,518	3b		41,182,536
Ag Land	4a	1,009,700					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	277,955	269,296	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		0	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	49 0
12(15)	Amt Nec		Joint city-county building lease		0	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		39,471	38,241	52 1.15024
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0	53 0
12(2)	0.81000		Memorial Building		0	0	54 0
12(3)	0.13500		Symphony Orchestra		0	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		0	0	56 0
12(5)	As Voted		County Bridge		0	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0	58 0
12(9)	0.03375		Aid to a Transit Company		0	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	0	466 0
12(21)	0.27000		Support Public Library		0	0	61 0
28E.22	1.50000		Unified Law Enforcement		0	0	62 0
Total General Fund Regular Levies (5 thru 24)					317,426	307,537	
384.1	3.00375		Ag Land		3,033	3,033	63 3.00375
Total General Fund Tax Levies (25 + 26)					320,459	310,570	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		0	0	64 0
384.6	Amt Nec		Police & Fire Retirement		0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		28,770	27,874	0.83840
	Amt Nec		Other Employee Benefits		39,071	37,854	1.13858
Total Employee Benefit Levies (29,30,31)					67,841	65,728	65 1.97698
Sub Total Special Revenue Levies (28+32)					67,841	65,728	
Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)	(B)				0	66 0
	SSMID 2 (A)	(B)				0	67 0
	SSMID 3 (A)	(B)				0	68 0
	SSMID 4 (A)	(B)				0	69 0
	SSMID 5 (A)	(B)				0	565 0
	SSMID 6 (A)	(B)				0	566 0
Total SSMID (34 thru 37)					0	0	Do Not Add
Total Special Revenue Levies (33+38)					67,841	65,728	
384.4	Amt Nec		Debt Service Levy	76.10(6)	18,184	17,724	70 0.43038
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0	71 0
Total Property Taxes (27+39+40+41)					406,484	394,022	72 11.65760

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Blue Grass**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	140,413	454,749	7,559	101,910		704,631	257,493	962,124
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	536,331	298,068	18,961	174,120		1,027,480	362,844	1,390,324
Actual Expenditures Except End Bal (pg 12, line 259) *	3	560,739	243,478	19,064	165,954		989,235	352,795	1,342,030
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	116,005	509,339	7,456	110,076	0	742,876	267,542	1,010,418
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	116,005	509,339	7,456	110,076	0	742,876	267,542	1,010,418
Re-Est Revenues	6	525,664	605,329	18,624	17,099	0	1,166,716	411,258	1,577,974
Re-Est Expenditures	7	465,640	748,256	18,624	90,551	0	1,323,071	405,586	1,728,657
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	176,029	366,412	7,456	36,624	0	586,521	273,214	859,735
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	176,029	366,412	7,456	36,624	0	586,521	273,214	859,735
Revenues	11	477,469	656,246	18,184	650	0	1,152,549	383,539	1,536,088
Expenditures	12	434,799	603,257	18,184	0	0	1,056,240	362,972	1,419,212
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	218,699	419,401	7,456	37,274	0	682,830	293,781	976,611

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	123,788	38,535				325	162,323	152,889	152,462
Jail	2	800					328	800	500	100
Emergency Management	3						329	0	0	0
Flood Control	4						330	0	0	0
Fire Department	5	37,564	3,108				331	40,672	53,877	115,612
Ambulance	6	2,500					332	2,500	2,500	2,500
Building Inspections	7						333	0	0	0
Miscellaneous Protective Services	8						334	0	0	0
Animal Control	9	350					349	350	500	705
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	165,002	41,643		0			206,645	210,266	271,379
Public Works										
Roads, Bridges, & Sidewalks	12	5,000	38,000				353	43,000	170,613	142,920
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	13,700					324	13,700	13,200	15,813
Traffic Control and Safety	15	4,610	529				326	5,139	3,619	4,999
Snow Removal	16		4,000				354	4,000	5,750	0
Highway Engineering	17	10,000	800				355	10,800	30,000	16,097
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21	69,253	67,047				350	136,300	128,553	142,876
TOTAL (lines 12 - 21)	22	102,563	110,376		0			212,939	351,735	322,705
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	37,934						344 37,934	35,012	35,012
Museum, Band and Theater 32							345 0	0	0
Parks 33	4,250						346 4,250	35,398	17,456
Recreation 34							587 0	0	0
Cemetery 35	3,000						366 3,000	3,000	3,000
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	45,184	0			0		45,184	73,410	55,468
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	5,400	411					375 5,811	5,831	5,178
Clerk, Treasurer, & Finance Adm. 46	49,550	7,875					376 57,425	51,945	48,246
Elections 47							377 0	0	3,030
Legal Services & City Attorney 48	12,000						378 12,000	11,000	12,380
City Hall & General Buildings 49	3,300						380 3,300	6,125	12,183
Tort Liability 50	2,220						382 2,220	2,176	0
Other General Government 51	49,580	7,952					381 57,532	46,408	48,648
TOTAL (lines 45 - 51) 52	122,050	16,238			0		138,288	123,485	129,665
Debt Service 53			18,184				18,184	18,624	19,064
Capital Projects 54		360,000		0			360,000	393,551	162,569
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	434,799	528,257	18,184	0	0		981,240		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						175,302	360 175,302	230,045	150,961
Sewer Utility 57						129,941	357 129,941	117,711	131,153
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						57,729	383 57,729	57,830	70,681
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						362,972	362,972	405,586	352,795
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	434,799	528,257	18,184	0	0	362,972	1,344,212	405,586	352,795
Transfers Out 71		75,000					75,000	152,000	28,385
Total Expenditures & Other Financing Uses (lines 71 +72) 72	434,799	603,257	18,184	0	0	362,972	1,419,212	1,728,657	1,342,030
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	218,699	419,401	7,486	37,274	0	293,781	976,611	859,735	1,010,418

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Blue Grass

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	310,570	65,728	17,724	0		394,022	385,814	342,400
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	310,570	65,728	17,724	0		394,022	385,814	342,400
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		360,000				360,000	303,000	174,120
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	9,889	2,113	460	0		472 12,462	3,260	12,322
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11	12,300	134,300				395 146,600	154,226	151,870
Subtotal - Other City Taxes (lines 6 thru 11)	12	22,189	136,413	460	0		159,062	157,486	164,192
Licenses & Permits	13	21,015					21,015	21,125	26,608
Use of Money & Property	14	11,365		650		2,803	14,818	32,582	18,903
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	3,421
State Shared Revenues	16	1,930	94,105				400 96,035	95,207	98,955
Other State Grants & Reimbursements	17						401 0	3,451	0
Local Grants & Reimbursements	18	28,575					402 28,575	43,949	75,613
Subtotal - Intergovernmental (lines 15 thru 18)	19	30,505	94,105	0	0	0	124,610	142,607	177,989
Charges for Fees & Service:									
Water Utility	20					171,465	404 171,465	165,815	161,482
Sewer Utility	21					154,299	405 154,299	148,900	143,063
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26					54,972	410 54,972	56,800	54,058
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	4,500					413 4,500	10,070	0
Subtotal - Charges for Service (lines 20 thru 32)	33	4,500	0	0	0	380,736	385,236	381,585	358,603
Special Assessments	34						0	0	0
Miscellaneous	35	2,325					2,325	1,775	49,095
Other Financing Sources:									
Operating Transfers In	36	75,000					75,000	152,000	28,385
Proceeds of Debt	37						0	0	50,029
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	75,000	0	0	0	0	75,000	152,000	78,414
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	477,469	656,246	18,184	650	0	383,539	1,536,088	1,577,974
Beginning Fund Balance July 1	41	176,029	366,412	7,456	36,624	0	273,214	859,735	1,010,418
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	653,498	1,022,658	25,640	37,274	0	656,753	2,395,823	2,588,392
							424	2,588,392	2,352,448

CITY OF Blue Grass ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	310,570	106	65,728	134	17,724	161	0					234	394,022	264	385,814	294	342,400
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	310,570	108	65,728	136	17,724	163	0					236	394,022	266	385,814	296	342,400
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	360,000									238	360,000	268	303,000	298	174,120
Other City Taxes	81	22,189	111	136,413	138	460	165	0					239	159,062	269	157,486	299	164,192
Licenses & Permits	82	21,015	112	0							212	0	240	21,015	270	21,125	300	26,608
Use of Money and Property	83	11,365	113	0	139	0	166	650	194	0	213	2,803	241	14,818	271	32,582	301	18,903
Intergovernmental	84	30,505	114	94,105	140	0	167	0			216	0	242	124,610	272	142,607	302	177,989
Charges for Fees & Service	85	4,500	115	0	141	0	168	0	195	0	214	380,736	243	385,236	273	381,585	303	358,603
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0
Miscellaneous	87	2,325	117	0	143	0	170	0	196	0	215	0	245	2,325	275	1,775	305	49,095
Sub-Total Revenues	88	402,469	118	656,246	144	18,184	171	650	197	0	216	383,539	246	1,461,088	276	1,425,974	306	1,311,910
Other Financing Sources:																		
Transfers In	89	75,000	119	0	145	0	172	0	198	0	217	0	247	75,000	277	152,000	307	28,385
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	50,029
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	477,469	120	656,246	148	18,184	175	650	200	0	220	383,539	250	1,536,088	280	1,577,974	310	1,390,324
Expenditures & Other Financing Uses																		
Public Safety	600	165,002	609	41,643					623	0			335	206,645	632	210,266	642	271,379
Public Works	601	102,563	610	110,376					624	0			336	212,939	633	351,735	643	322,705
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	45,184	612	0					626	0			371	45,184	635	73,410	645	55,468
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	122,050	614	16,238					628	0			373	138,288	637	123,485	647	129,665
Debt Service	606	0	615	0	618	18,184			629	0			440	18,184	638	18,624	648	19,064
Capital Projects	607	0	616	360,000			621	0	630	0			441	360,000	639	393,551	649	162,569
Total Government Activities Expenditures	608	434,799	617	528,257	619	18,184	622	0	631	0			442	981,240	640	1,171,071	650	0
Business Type Proprietary: Enterprise & ISF											362,972	374	362,972	641	405,586	651	352,795	
Total Gov & Bus Type Expenditures	97	434,799	125	528,257	153	18,184	180	0	205	0	225	362,972	255	1,344,212	285	1,576,657	315	352,795
Transfers Out	101	0	129	75,000	156	0	184	0	207	0	229	0	259	75,000	289	152,000	319	28,385
Total ALL Expenditures/Transfers Out	102	434,799	130	603,257	157	18,184	185	0	208	0	230	362,972	260	1,419,212	290	557,586	320	381,180
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	42,670	131	52,989	158	0	186	650	209	0	231	20,567	261	116,876	291	1,020,388	321	1,009,144
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	176,029	132	366,412	159	7,456	187	36,624	210	0	232	273,214	262	859,735	292	1,010,418	322	962,124
Ending Fund Balance June 30	105	218,699	133	419,401	160	7,456	188	37,274	211	0	233	293,781	263	976,611	293	2,030,806	323	1,971,268

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Blue Grass

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO BONDS - STORM SEWER IMPROV NOTE	231,000		10,000	8,184		18,184	0	18,184
(2)	02 UTILITY TRACTOR PURCHASE	24,000		4,424	151		4,575	4,575	0
(3)	REFINANCE '02 WATER REVENUE BONDS (05)	209,669		29,857	4,286		34,143	34,143	0
(4)	06 STERLING TRUCK PURCHASE	50,029		4,317	1,683		6,000	6,000	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			48,598	14,304	0	62,902	44,718	18,184

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Blue Grass

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	18,184

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Blue Grass, Iowa

The City Council will conduct a public hearing on the proposed Budget at Blue Grass City Council Chambers

on 03/05/07 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.65760

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 381-4700
phone number

Ann M. Schmidt, CMC
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	394,022	385,814	342,400
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	394,022	385,814	342,400
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	360,000	303,000	174,120
Other City Taxes	6	159,062	157,486	164,192
Licenses & Permits	7	21,015	21,125	26,608
Use of Money and Property	8	14,818	32,582	18,903
Intergovernmental	9	124,610	142,607	177,989
Charges for Fees & Service	10	385,236	381,585	358,603
Special Assessments	11	0	0	0
Miscellaneous	12	2,325	1,775	49,095
Other Financing Sources	13	75,000	152,000	78,414
Total Revenues and Other Sources	14	1,536,088	1,577,974	1,390,324
Expenditures & Other Financing Uses				
Public Safety	15	206,645	210,266	271,379
Public Works	16	212,939	351,735	322,705
Health and Social Services	17	0	0	0
Culture and Recreation	18	45,184	73,410	55,468
Community and Economic Development	19	0	0	0
General Government	20	138,288	123,485	129,665
Debt Service	21	18,184	18,624	19,064
Capital Projects	22	360,000	393,551	162,569
Total Government Activities Expenditures	23	981,240	1,171,071	0
Business Type / Enterprises	24	362,972	405,586	352,795
Total ALL Expenditures	25	1,344,212	1,576,657	352,795
Transfers Out	26	75,000	152,000	28,385
Total ALL Expenditures/Transfers Out	27	1,419,212	557,586	381,180
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	116,876	1,020,388	1,009,144
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	859,735	1,010,418	962,124
Ending Fund Balance June 30	31	976,611	2,030,806	1,971,268