

82-771

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: BLUE GRASS County Name: SCOTT Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563) 381-4700
Telephone Number Signature

County Auditor Date Stamp	January 1, 2007 Property Valuations			Last Official Census
		With Gas & Electric	Without Gas & Electric	
	Regular	37,695,829	36,604,351	
	DEBT SERVICE	47,482,422	46,390,944	
	Ag Land	824,636		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	305,336	296,495	8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge		0	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec		Joint city-county building lease		0	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	40,766	39,586	1.08145
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000		Memorial Building		0	0.00000
12(3)	0.13500		Symphony Orchestra		0	0.00000
12(4)	0.27000		Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted		County Bridge		0	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375		Aid to a Transit Company		0	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000		City Emergency Medical District		0	0.00000
12(21)	0.27000		Support Public Library		0	0.00000
28E.22	1.50000		Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)				346,102	336,081	
384.1	3.00375		Ag Land	2,477	2,477	3.00375
Total General Fund Tax Levies (25 + 26)				348,579	338,558	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec		Police & Fire Retirement		0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	28,678	27,848	0.76077
	Amt Nec		Other Employee Benefits	42,622	41,388	1.13068
Total Employee Benefit Levies (29,30,31)				71,300	69,236	1.89146
Sub Total Special Revenue Levies (28+32)				71,300	69,236	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)		(B)		0	0.00000
	SSMID 2 (A)		(B)		0	0.00000
	SSMID 3 (A)		(B)		0	0.00000
	SSMID 4 (A)		(B)		0	0.00000
	SSMID 5 (A)		(B)		0	0.00000
	SSMID 6 (A)		(B)		0	0.00000
Total SSMID (34 thru 37)				0	0	Do Not Add
Total Special Revenue Levies (33+38)				71,300	69,236	
384.4	Amt Nec		Debt Service Levy	76.10(6)	0	0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)				419,879	407,794	11.07291

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

BLUE GRASS

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	116,005	509,339		7,456	110,076		742,876	267,542	1,010,418
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	519,910	330,111		18,576	465,595		1,334,192	413,854	1,748,046
Actual Expenditures Except End Bal (pg 12, line 259) *	3	509,210	347,874		18,624	328,831		1,204,539	399,632	1,604,171
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	126,705	491,576		7,408	246,840	0	872,529	281,764	1,154,293
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	126,705	491,576		7,408	246,840	0	872,529	281,764	1,154,293
Re-Est Revenues	6	482,399	296,246	528,738	182,318	503,700	0	1,993,401	383,539	2,376,940
Re-Est Expenditures	7	461,785	422,116	360,000	189,726	668,738	0	2,102,365	390,386	2,492,751
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	147,319	365,706	168,738	0	81,802	0	763,565	274,917	1,038,482
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	147,319	365,706	168,738	0	81,802	0	763,565	274,917	1,038,482
Revenues	11	680,799	308,561	460,000	0	1,503,000	0	2,952,360	394,095	3,346,455
Expenditures	12	622,837	251,799	460,000	0	1,500,000	0	2,834,636	385,304	3,219,940
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	205,281	422,468	168,738	0	84,802	0	881,289	283,708	1,164,997

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	167,051
TOTAL OUTSTANDING TIF INDEBTEDNESS	167,051

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Towne & Country Manor Development (Dan Dolan)	322,000	257,000	
2	City of Blue Grass	63,000	53,000	
3	Blue Grass Properties, LLC	55,000	50,000	
4	Grunwald Land Development, LLC	20,000	0	
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	460,000	360,000	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	127,035	40,677						167,712	163,573	158,859
Jail	2	800							800	400	125
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	41,380	3,233						44,613	44,447	63,458
Ambulance	6	2,500							2,500	2,500	2,500
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	400	447
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	172,115	43,910	0			0		216,025	211,320	225,389
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,300	39,000						40,300	42,350	100,952
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	17,700							17,700	19,300	16,250
Traffic Control and Safety	15	5,010	617						5,627	5,139	3,680
Snow Removal	16		6,000						6,000	8,000	0
Highway Engineering	17	15,000							15,000	15,300	34,164
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	70,955	70,103						141,058	139,700	85,380
TOTAL (lines 12 - 21)	22	109,965	115,720	0			0		225,685	229,789	240,426
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	38,519							38,519	37,934	36,787
Museum, Band and Theater	32								0	0	0
Parks	33	5,500							5,500	6,550	21,427
Recreation	34	170,925							170,925	0	0
Cemetery	35	3,000							3,000	3,000	3,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	217,944	0	0			0		217,944	47,484	61,214

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			460,000					460,000	360,000	0
TOTAL (lines 39 - 44)	45	0	0	460,000			0		460,000	360,000	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,600	433						6,033	6,311	5,845
Clerk, Treasurer, & Finance Adm.	47	51,648	7,220						58,868	58,615	55,568
Elections	48								0	3,921	0
Legal Services & City Attorney	49	15,000							15,000	15,000	7,515
City Hall & General Buildings	50	4,050							4,050	4,050	3,917
Tort Liability	51	2,287							2,287	2,220	0
Other General Government	52	44,228	9,516						53,744	54,832	50,363
TOTAL (lines 46 - 52)	53	122,813	17,169	0			0		139,982	144,949	123,208
DEBT SERVICE											
Gov Capital Projects	55					1,500,000			1,500,000	511,225	328,831
TIF Capital Projects	56			0					0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,500,000	0		1,500,000	511,225	328,831
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	622,837	176,799	460,000	0	1,500,000	0		2,759,636	1,694,493	997,692
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							180,619	180,619	202,716	218,075
Sewer Utility	60							139,560	139,560	129,941	123,642
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							65,125	65,125	57,729	57,915
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							385,304	385,304	390,386	399,632
TOTAL ALL EXPENDITURES (lines 58+74)	74	622,837	176,799	460,000	0	1,500,000	0	385,304	3,144,940	2,084,879	1,397,324
Regular Transfers Out	75		75,000						75,000	239,134	206,847
Internal TIF Loan / Repayment Transfers Out	76								0	168,738	0
Total ALL Transfers Out	77	0	75,000	0	0	0	0	0	75,000	407,872	206,847
Total Expenditures & Fund Transfers Out (lines 75+78)	78	622,837	251,799	460,000	0	1,500,000	0	385,304	3,219,940	2,492,751	1,604,171
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	205,281	422,468	168,738	0	84,802	0	283,708	1,164,997	1,038,482	1,154,293

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	338,558	69,236		0	0			407,794	394,022	355,381
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	338,558	69,236		0	0			407,794	394,022	355,381
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			460,000					460,000	360,000	257,441
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,021	2,064		0	0			12,085	12,462	12,843
Utility franchise tax	7	13,200							13,200	12,300	9,202
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	0	140,000						140,000	134,300	154,801
Subtotal - Other City Taxes (lines 6 thru 12)	13	23,221	142,064		0	0			165,285	159,062	176,846
Licenses & Permits	#	20,340							20,340	21,015	30,204
Use of Money & Property	#	11,600				3,000		1,995	16,595	17,868	18,327
Intergovernmental:											
Federal Grants & Reimbursements	#	170,925							170,925	0	8,576
Road Use Taxes	#		97,261						97,261	94,105	97,430
Other State Grants & Reimbursements	#	2,055							2,055	1,930	1,080
Local Grants & Reimbursements	#	31,500							31,500	31,505	77,384
Subtotal - Intergovernmental (lines 16 thru 19)	20	204,480	97,261	0	0	0		0	301,741	127,540	184,470
Charges for Fees & Service:											
Water Utility	21							175,580	175,580	171,465	166,409
Sewer Utility	22							155,200	155,200	154,299	152,179
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							61,320	61,320	54,972	54,884
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	4,300							4,300	4,500	0
Subtotal - Charges for Service (lines 21 thru 33)	34	4,300	0		0	0	0	392,100	396,400	385,236	373,472
Special Assessments	35								0	0	0
Miscellaneous	#	3,300							3,300	4,325	145,058
Other Financing Sources:											
Regular Operating Transfers In	37	75,000							75,000	239,134	206,847
Internal TIF Loan Transfers In	38								0	168,738	0
Subtotal ALL Operating Transfers In	39	75,000	0	0	0	0	0	0	75,000	407,872	206,847
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,500,000			1,500,000	500,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	75,000	0	0	0	1,500,000	0	0	1,575,000	907,872	206,847
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	680,799	308,561	460,000	0	1,503,000	0	394,095	3,346,455	2,376,940	1,748,046
Beginning Fund Balance July 1	44	147,319	365,706	168,738	0	81,802	0	274,917	1,038,482	1,154,293	1,010,418
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	828,118	674,267	628,738	0	1,584,802	0	669,012	4,384,937	3,531,233	2,758,464

CITY OF

BLUE GRASS

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	338,558	69,236		0	0			407,794	394,022	355,381
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	338,558	69,236		0	0			407,794	394,022	355,381
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			460,000					460,000	360,000	257,441
Other City Taxes	6	23,221	142,064		0	0			165,285	159,062	176,846
Licenses & Permits	7	20,340	0					0	20,340	21,015	30,204
Use of Money and Property	8	11,600	0	0	0	3,000	0	1,995	16,595	17,868	18,327
Intergovernmental	9	204,480	97,261	0	0	0		0	301,741	127,540	184,470
Charges for Fees & Service	10	4,300	0		0	0	0	392,100	396,400	385,236	373,472
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,300	0		0	0	0	0	3,300	4,325	145,058
Sub-Total Revenues	13	605,799	308,561	460,000	0	3,000	0	394,095	1,771,455	1,469,068	1,541,199
Other Financing Sources:											
Total Transfers In	14	75,000	0	0	0	0	0	0	75,000	407,872	206,847
Proceeds of Debt	15	0	0	0	0	1,500,000		0	1,500,000	500,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	680,799	308,561	460,000	0	1,503,000	0	394,095	3,346,455	2,376,940	1,748,046
Expenditures & Other Financing Uses											
Public Safety	18	172,115	43,910	0			0		216,025	211,320	225,389
Public Works	19	109,965	115,720	0			0		225,685	229,789	240,426
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	217,944	0	0			0		217,944	47,484	61,214
Community and Economic Development	22	0	0	460,000			0		460,000	360,000	0
General Government	23	122,813	17,169	0			0		139,982	144,949	123,208
Debt Service	24	0	0	0	0		0		0	189,726	18,624
Capital Projects	25	0	0	0		1,500,000	0		1,500,000	511,225	328,831
Total Government Activities Expenditures	26	622,837	176,799	460,000	0	1,500,000	0		2,759,636	1,694,493	997,692
Business Type Proprietary: Enterprise & ISF	27							385,304	385,304	390,386	399,632
Total Gov & Bus Type Expenditures	28	622,837	176,799	460,000	0	1,500,000	0	385,304	3,144,940	2,084,879	1,397,324
Total Transfers Out	29	0	75,000	0	0	0	0	0	75,000	407,872	206,847
Total ALL Expenditures/Fund Transfers Out	30	622,837	251,799	460,000	0	1,500,000	0	385,304	3,219,940	2,492,751	1,604,171
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	57,962	56,762	0	0	3,000	0	8,791	126,515	-115,811	143,875
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	147,319	365,706	168,738	0	81,802	0	274,917	1,038,482	1,154,293	1,010,418
Ending Fund Balance June 30	35	205,281	422,468	168,738	0	84,802	0	283,708	1,164,997	1,038,482	1,154,293

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **BLUE GRASS**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	REFINANCE '02 WATER REVENUE BONDS ('05)	209,669		30,379	3,241		33,620	33,620	0
(2)	06 STERLING DUMP TRUCK PURCHASE	50,029		4,663	1,337		6,000	6,000	0
(3)	PUBLIC SAFETY BLDG PROJECT-GO NOTE	2,000,000		0	0	0	0	0	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			35,042	4,578	0	39,620	39,620	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **BLUE GRASS**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			35,042	4,578	0	39,620	39,620	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **BLUE GRASS** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Blue Grass City Council Chambers
on March 3, 2008 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.07291

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 (563) 381-4700
phone number

 Ann M. Schmidt, CMC
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	407,794	394,022	355,381
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	407,794	394,022	355,381
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	460,000	360,000	257,441
Other City Taxes	6	165,285	159,062	176,846
Licenses & Permits	7	20,340	21,015	30,204
Use of Money and Property	8	16,595	17,868	18,327
Intergovernmental	9	301,741	127,540	184,470
Charges for Fees & Service	10	396,400	385,236	373,472
Special Assessments	11	0	0	0
Miscellaneous	12	3,300	4,325	145,058
Other Financing Sources	13	1,575,000	907,872	206,847
Total Revenues and Other Sources	14	3,346,455	2,376,940	1,748,046
Expenditures & Other Financing Uses				
Public Safety	15	216,025	211,320	225,389
Public Works	16	225,685	229,789	240,426
Health and Social Services	17	0	0	0
Culture and Recreation	18	217,944	47,484	61,214
Community and Economic Development	19	460,000	360,000	0
General Government	20	139,982	144,949	123,208
Debt Service	21	0	189,726	18,624
Capital Projects	22	1,500,000	511,225	328,831
Total Government Activities Expenditures	23	2,759,636	1,694,493	997,692
Business Type / Enterprises	24	385,304	390,386	399,632
Total ALL Expenditures	25	3,144,940	2,084,879	1,397,324
Transfers Out	26	75,000	407,872	206,847
Total ALL Expenditures/Transfers Out	27	3,219,940	2,492,751	1,604,171
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	126,515	-115,811	143,875
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,038,482	1,154,293	1,010,418
Ending Fund Balance June 30	31	1,164,997	1,038,482	1,154,293