

82-771

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: BLUE GRASS County Name: SCOTT Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563) 381-4700
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 39,936,266	2b	Without Gas & Electric 38,826,483	
	DEBT SERVICE	3a	52,330,556	3b	51,220,773	
	Ag Land	4a	858,087			

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General Levy	5	323,484	314,495	43 8.10000	
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	36,983	35,955	52 0.92605	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
(384) Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)				25	360,467	350,450	
384.1	3.00375	Ag Land	26	2,577	2,577	63 3.00375	
Total General Fund Tax Levies (25 + 26)				27	363,044	353,027	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	33,195	32,273	0.83120	
	Amt Nec	Other Employee Benefits	31	45,078	43,825	1.12875	
Total Employee Benefit Levies (29,30,31)				32	78,273	76,098	65 1.95995
Sub Total Special Revenue Levies (28+32)				33	78,273	76,098	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		35a	0	69 0.00000	
	SSMID 5 (A)	(B)		36a	0	565 0.00000	
	SSMID 6 (A)	(B)		37	0	566 0.00000	
Total SSMID (34 thru 37)				38	0	Do Not Add	
Total Special Revenue Levies (33+38)				39	78,273	76,098	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40 0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41 0.00000	
Total Property Taxes (27+39+40+41)				42	441,317	429,125	72 10.98600

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

BLUE GRASS

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	126,705	491,576	245,595	7,408	1,245		872,529	281,764	1,154,293
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	554,459	329,329		182,318	896,581		1,962,687	393,328	2,356,015
Actual Expenditures Except End Bal (pg 12, line 259) *	3	457,264	464,532		189,726	821,609		1,933,131	397,784	2,330,915
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	223,900	356,373	245,595	0	76,217	0	902,085	277,308	1,179,393
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	223,900	356,373	245,595	0	76,217	0	902,085	277,308	1,179,393
Re-Est Revenues	6	518,524	318,827	460,000	266	2,418,320	0	3,715,937	441,948	4,157,885
Re-Est Expenditures	7	517,601	257,539	460,000	266	2,362,000	0	3,597,406	420,440	4,017,846
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	224,823	417,661	245,595	0	132,537	0	1,020,616	298,816	1,319,432
(3) ** Budget FY 2010										
Beginning Fund Balance	10	224,823	417,661	245,595	0	132,537	0	1,020,616	298,816	1,319,432
Revenues	11	692,974	320,327	590,000	112,500	0	0	1,715,801	440,385	2,156,186
Expenditures	12	677,182	255,071	702,500	112,500	0	0	1,747,253	444,254	2,191,507
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	240,615	482,917	133,095	0	132,537	0	989,164	294,947	1,284,111

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ BLUE GRASS

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	185,856
TOTAL OUTSTANDING TIF INDEBTEDNESS	185,856

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	TOWNE & COUNTRY MANOR DEVELOPMENT (DAN DOLAN)	360,000	322,000	141,801
2	CITY OF BLUE GRASS	75,000	63,000	0
3	BLUE GRASS PROPERTIES, LLC	115,000	55,000	44,055
4	GRUNWALD LAND DEVELOPMENT, LLC	40,000	20,000	0
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	127,954	40,182						168,136	202,712	166,963
Jail	2	500							500	300	200
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	38,350	2,362						40,712	45,913	45,883
Ambulance	6	2,500							2,500	2,500	2,500
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	400	353
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	169,704	42,544	0			0		212,248	251,825	215,899
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,000	46,000						48,000	39,500	103,588
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	25,800							25,800	28,750	17,269
Traffic Control and Safety	15	4,845	565						5,410	5,627	3,579
Snow Removal	16		7,850						7,850	8,100	0
Highway Engineering	17	20,000							20,000	15,000	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	71,363	66,118						137,481	145,498	111,257
TOTAL (lines 12 - 21)	22	124,008	120,533	0			0		244,541	242,475	235,693
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	40,822							40,822	38,519	37,934
Museum, Band and Theater	32								0	0	0
Parks	33	3,830							3,830	5,500	6,256
Recreation	34	205,110							205,110	14,059	0
Cemetery	35	3,000							3,000	3,000	3,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	252,762	0	0			0		252,762	61,078	47,190

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			590,000					590,000	460,000	185,856
TOTAL (lines 39 - 44)	45	0	0	590,000			0		590,000	460,000	185,856
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,600	493						6,093	7,653	5,831
Clerk, Treasurer, & Finance Adm.	47	53,094	8,553						61,647	60,768	58,530
Elections	48	4,000							4,000	0	3,921
Legal Services & City Attorney	49	17,280							17,280	16,260	13,220
City Hall & General Buildings	50	2,000							2,000	4,050	10,770
Tort Liability	51	1,838							1,838	2,287	0
Other General Government	52	46,896	7,948						54,844	53,744	46,063
TOTAL (lines 46 - 52)	53	130,708	16,994	0			0		147,702	144,762	138,335
DEBT SERVICE											
Gov Capital Projects	54				112,500				112,500	0	189,726
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	2,362,000	646,978
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	2,362,000	646,978
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	677,182	180,071	590,000	112,500	0	0		1,559,753	3,522,140	1,659,677
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							221,419	221,419	194,699	195,977
Sewer Utility	60							152,151	152,151	160,462	140,022
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							70,684	70,684	65,279	61,785
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							444,254	444,254	420,440	397,784
TOTAL ALL EXPENDITURES (lines 58+74)	74	677,182	180,071	590,000	112,500	0	0	444,254	2,004,007	3,942,580	2,057,461
Regular Transfers Out	75		75,000						75,000	75,266	273,454
Internal TIF Loan / Repayment Transfers Out	76			112,500					112,500	0	0
Total ALL Transfers Out	77	0	75,000	112,500	0	0	0	0	187,500	75,266	273,454
Total Expenditures & Fund Transfers Out (lines 75+78)	78	677,182	255,071	702,500	112,500	0	0	444,254	2,191,507	4,017,846	2,330,915
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	240,615	482,917	133,095	0	132,537	0	294,947	1,284,111	1,319,432	1,179,393

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	353,027	76,098		0	0			429,125	408,060	358,025
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	353,027	76,098		0	0			429,125	408,060	358,025
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			590,000					590,000	460,000	262,713
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,017	2,175		0	0			12,192	12,085	12,131
Utility franchise tax	7	13,200							13,200	13,200	13,866
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		140,000						140,000	150,000	161,912
Subtotal - Other City Taxes (lines 6 thru 12)	13	23,217	142,175		0	0			165,392	175,285	187,909
Licenses & Permits	14	19,405							19,405	21,795	22,803
Use of Money & Property	15	11,600						2,910	14,510	18,680	20,203
Intergovernmental:											
Federal Grants & Reimbursements	16	170,925							170,925	0	4,965
Road Use Taxes	17		102,054						102,054	97,261	100,151
Other State Grants & Reimbursements	18	600							600	31,500	0
Local Grants & Reimbursements	19	33,600							33,600	58,800	183,154
Subtotal - Intergovernmental (lines 16 thru 19)	20	205,125	102,054	0	0	0		0	307,179	187,561	288,270
Charges for Fees & Service:											
Water Utility	21							195,525	195,525	198,218	174,189
Sewer Utility	22							176,000	176,000	175,700	155,505
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							65,950	65,950	65,220	60,294
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	3,300							3,300	7,300	0
Subtotal - Charges for Service (lines 21 thru 33)	34	3,300	0		0	0		437,475	440,775	446,438	389,988
Special Assessments	35								0	0	0
Miscellaneous	36	2,300							2,300	2,800	58,738
Other Financing Sources:											
Regular Operating Transfers In	37	75,000							75,000	75,266	273,454
Internal TIF Loan Transfers In	38				112,500				112,500	0	0
Subtotal ALL Operating Transfers In	39	75,000	0	0	112,500	0	0	0	187,500	75,266	273,454
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	2,362,000	493,912
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	75,000	0	0	112,500	0	0	0	187,500	2,437,266	767,366
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	692,974	320,327	590,000	112,500	0	0	440,385	2,156,186	4,157,885	2,356,015
Beginning Fund Balance July 1	44	224,823	417,661	245,595	0	132,537	0	298,816	1,319,432	1,179,393	1,154,293
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	917,797	737,988	835,595	112,500	132,537	0	739,201	3,475,618	5,337,278	3,510,308

CITY OF BLUE GRASS
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	353,027	76,098		0	0			429,125	408,060	358,025
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	353,027	76,098		0	0			429,125	408,060	358,025
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			590,000					590,000	460,000	262,713
Other City Taxes	6	23,217	142,175		0	0			165,392	175,285	187,909
Licenses & Permits	7	19,405	0					0	19,405	21,795	22,803
Use of Money and Property	8	11,600	0	0	0	0	0	2,910	14,510	18,680	20,203
Intergovernmental	9	205,125	102,054	0	0	0		0	307,179	187,561	288,270
Charges for Fees & Service	10	3,300	0		0	0	0	437,475	440,775	446,438	389,988
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,300	0		0	0	0	0	2,300	2,800	58,738
Sub-Total Revenues	13	617,974	320,327	590,000	0	0	0	440,385	1,968,686	1,720,619	1,588,649
Other Financing Sources:											
Total Transfers In	14	75,000	0	0	112,500	0	0	0	187,500	75,266	273,454
Proceeds of Debt	15	0	0	0	0	0		0	0	2,362,000	493,912
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	692,974	320,327	590,000	112,500	0	0	440,385	2,156,186	4,157,885	2,356,015
Expenditures & Other Financing Uses											
Public Safety	18	169,704	42,544	0			0		212,248	251,825	215,899
Public Works	19	124,008	120,533	0			0		244,541	242,475	235,693
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	252,762	0	0			0		252,762	61,078	47,190
Community and Economic Development	22	0	0	590,000			0		590,000	460,000	185,856
General Government	23	130,708	16,994	0			0		147,702	144,762	138,335
Debt Service	24	0	0	0	112,500		0		112,500	0	189,726
Capital Projects	25	0	0	0		0	0		0	2,362,000	646,978
Total Government Activities Expenditures	26	677,182	180,071	590,000	112,500	0	0		1,559,753	3,522,140	1,659,677
Business Type Proprietary: Enterprise & ISF	27							444,254	444,254	420,440	397,784
Total Gov & Bus Type Expenditures	28	677,182	180,071	590,000	112,500	0	0	444,254	2,004,007	3,942,580	2,057,461
Total Transfers Out	29	0	75,000	112,500	0	0	0	0	187,500	75,266	273,454
Total ALL Expenditures/Fund Transfers Out	30	677,182	255,071	702,500	112,500	0	0	444,254	2,191,507	4,017,846	2,330,915
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	15,792	65,256	-112,500	0	0	0	-3,869	-35,321	140,039	25,100
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	224,823	417,661	245,595	0	132,537	0	298,816	1,319,432	1,179,393	1,154,293
Ending Fund Balance June 30	35	240,615	482,917	133,095	0	132,537	0	294,947	1,284,111	1,319,432	1,179,393

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: BLUE GRASS

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	REFINANCE '02 WATER REVENUE BONDS ('05)	209,669		30,911	2,178		33,089	33,089	0
(2)	06 STERLING DUMP TRUCK PURCHASE	50,029		4,736	1,264		6,000	6,000	0
(3)	PUBLIC SAFETY BLDG POJRECT-GO NOTE	2,500,000		5,000	107,500		112,500	112,500	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			40,647	110,942	0	151,589	151,589	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: BLUE GRASS

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				40,647	110,942	0	151,589	151,589	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **BLUE GRASS** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the City Council Chambers

on 03/02/09 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.98600

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 (563) 381-4700
phone number

 ANN M. SCHMIDT
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	429,125	408,060	358,025
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	429,125	408,060	358,025
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	590,000	460,000	262,713
Other City Taxes	6	165,392	175,285	187,909
Licenses & Permits	7	19,405	21,795	22,803
Use of Money and Property	8	14,510	18,680	20,203
Intergovernmental	9	307,179	187,561	288,270
Charges for Fees & Service	10	440,775	446,438	389,988
Special Assessments	11	0	0	0
Miscellaneous	12	2,300	2,800	58,738
Other Financing Sources	13	187,500	2,437,266	767,366
Total Revenues and Other Sources	14	2,156,186	4,157,885	2,356,015
Expenditures & Other Financing Uses				
Public Safety	15	212,248	251,825	215,899
Public Works	16	244,541	242,475	235,693
Health and Social Services	17	0	0	0
Culture and Recreation	18	252,762	61,078	47,190
Community and Economic Development	19	590,000	460,000	185,856
General Government	20	147,702	144,762	138,335
Debt Service	21	112,500	0	189,726
Capital Projects	22	0	2,362,000	646,978
Total Government Activities Expenditures	23	1,559,753	3,522,140	1,659,677
Business Type / Enterprises	24	444,254	420,440	397,784
Total ALL Expenditures	25	2,004,007	3,942,580	2,057,461
Transfers Out	26	187,500	75,266	273,454
Total ALL Expenditures/Transfers Out	27	2,191,507	4,017,846	2,330,915
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-35,321	140,039	25,100
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,319,432	1,179,393	1,154,293
Ending Fund Balance June 30	31	1,284,111	1,319,432	1,179,393