

82-771

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: BLUE GRASS County Name: SCOTT & MUSCATINE Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563) 381-4700
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	41,115,984	40,075,590	
DEBT SERVICE	3a	54,866,387	53,825,993	
Ag Land	4a	835,772		

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	333,039	324,612	43 8.10000
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	45,332	44,185	52 1.10254
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25	378,371	368,797	
384.1	3.00375	Ag Land	26	2,510	2,510	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27	380,881	371,307	Do Not Add
		Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	32,370	31,551	0.78729
	Amt Nec	Other Employee Benefits	31	49,335	48,087	1.19990
		Total Employee Benefit Levies (29,30,31)	32	81,705	79,637	65 1.98718
		Sub Total Special Revenue Levies (28+32)	33	81,705	79,637	
		Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
	Total SSMID	(34 thru 37)		38	0	Do Not Add
	Total Special Revenue Levies (33+38)		39	81,705	79,637	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000
		Total Property Taxes (27+39+40+41)	42	462,586	450,944	72 11.18972

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

BLUE GRASS

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	223,900	356,373	0	0	321,812	0	902,085	277,308	1,179,393
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	523,379	325,174	569,218	266	2,045,272	0	3,463,309	474,405	3,937,714
Actual Expenditures Except End Bal (pg 12, line 259) *	3	523,307	204,361	222,681	266	2,309,323		3,259,938	422,377	3,682,315
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	223,972	477,186	346,537	0	57,761	0	1,105,456	329,336	1,434,792
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	223,972	477,186	346,537	0	57,761	0	1,105,456	329,336	1,434,792
Re-Est Revenues	6	710,195	334,051	590,000	112,500	353,741	0	2,100,487	498,731	2,599,218
Re-Est Expenditures	7	870,348	270,024	702,500	112,500	232,543	0	2,187,915	456,361	2,644,276
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	63,819	541,213	234,037	0	178,959	0	1,018,028	371,706	1,389,734
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	63,819	541,213	234,037	0	178,959	0	1,018,028	371,706	1,389,734
Revenues	11	765,118	353,136	651,000	162,500	50,800	0	1,982,554	470,600	2,453,154
Expenditures	12	739,244	283,091	763,500	162,500	50,000	0	1,998,335	400,001	2,398,336
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	89,693	611,258	121,537	0	179,759	0	1,002,247	442,305	1,444,552

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF BLUE GRASS

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	214,886
TOTAL OUTSTANDING TIF INDEBTEDNESS	214,886

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Towne & County Manor Development (Dan Dolan)	390,000	360,000	164,093
2	City of Blue Grass	83,000	75,000	0
3	Blue Grass Properties, LLC (Dave Petersen)	130,000	115,000	45,998
4	Grunwald Land Development, LLC (Dale Grunwald)	48,000	40,000	2,795
5	Low-to-Moderate Income Project #1	0	0	2,000
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	140,091	39,988						180,079	177,886	206,050
Jail	2	500							500	500	100
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	290,725	2,717						293,442	168,587	46,080
Ambulance	6	1,000							1,000	2,500	2,500
Building Inspections	7	22,119	2,710						24,829	23,217	7,175
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	650							650	800	520
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	455,085	45,415	0			0		500,500	373,490	262,425
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	4,000	63,431						67,431	85,263	101,585
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	25,800							25,800	25,800	20,935
Traffic Control and Safety	15	5,115	638						5,753	5,410	4,705
Snow Removal	16		8,500						8,500	7,850	12,257
Highway Engineering	17	13,500							13,500	20,000	15,172
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	63,705	63,973						127,678	137,481	81,616
TOTAL (lines 12 - 21)	22	112,120	136,542	0			0		248,662	281,804	236,270
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	42,259							42,259	40,856	38,825
Museum, Band and Theater	32								0	0	0
Parks	33	3,680							3,680	3,830	5,688
Recreation	34								0	205,110	14,059
Cemetery	35	3,000							3,000	3,000	3,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	48,939	0	0			0		48,939	252,796	61,572

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			651,000					651,000	590,000	214,886
TOTAL (lines 39 - 44)	45	0	0	651,000			0		651,000	590,000	214,886
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,600	112						5,712	6,093	6,098
Clerk, Treasurer, & Finance Adm.	47	54,935	7,480						62,415	61,647	58,580
Elections	48	2,500							2,500	4,570	1
Legal Services & City Attorney	49	16,000							16,000	15,280	14,560
City Hall & General Buildings	50	1,000							1,000	2,000	6,703
Tort Liability	51	1,500							1,500	1,838	0
Other General Government	52	41,565	8,542						50,107	53,619	47,919
TOTAL (lines 46 - 52)	53	123,100	16,134	0			0		139,234	145,047	133,861
DEBT SERVICE											
Gov Capital Projects	54				162,500				162,500	112,500	0
TIF Capital Projects	55								0	232,543	1,715
TIF Capital Projects	56								0	0	2,077,553
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	232,543	2,079,268
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	739,244	198,091	651,000	162,500	0	0		1,750,835	1,988,180	2,988,282
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							171,493	171,493	234,749	190,035
Sewer Utility	60							163,398	163,398	155,928	164,999
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							65,110	65,110	65,684	67,343
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							400,001	400,001	456,361	422,377
TOTAL ALL EXPENDITURES (lines 58+74)	74	739,244	198,091	651,000	162,500	0	0	400,001	2,150,836	2,444,541	3,410,659
Regular Transfers Out	75		85,000			50,000			135,000	87,235	18,266
Internal TIF Loan / Repayment Transfers Out	76			112,500					112,500	112,500	253,390
Total ALL Transfers Out	77	0	85,000	112,500	0	50,000	0	0	247,500	199,735	271,656
Total Expenditures & Fund Transfers Out (lines 75+78)	78	739,244	283,091	763,500	162,500	50,000	0	400,001	2,398,336	2,644,276	3,682,315
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	89,693	611,258	121,537	0	179,759	0	442,305	1,444,552	1,389,734	1,434,792

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	371,307	79,637		0	0			450,944	429,125	377,736
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	371,307	79,637		0	0			450,944	429,125	377,736
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			651,000					651,000	590,000	323,623
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,430	2,068		0				11,498	12,192	11,914
Utility franchise tax	7	13,200							13,200	13,200	14,417
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		160,000						160,000	150,000	154,679
Subtotal - Other City Taxes (lines 6 thru 12)	13	22,630	162,068		0	0			184,698	175,392	181,010
Licenses & Permits	14	21,905							21,905	19,405	17,184
Use of Money & Property	15	7,476				800		780	9,056	16,700	17,756
Intergovernmental:											
Federal Grants & Reimbursements	16								0	170,925	10,576
Road Use Taxes	17		111,431						111,431	105,778	96,992
Other State Grants & Reimbursements	18	600							600	600	2,000
Local Grants & Reimbursements	19	33,600							33,600	86,220	150,758
Subtotal - Intergovernmental (lines 16 thru 19)	20	34,200	111,431	0	0	0		0	145,631	363,523	260,326
Charges for Fees & Service:											
Water Utility	21							206,345	206,345	215,591	208,797
Sewer Utility	22							194,925	194,925	201,000	193,989
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							68,550	68,550	69,050	66,232
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	3,300						0	3,300	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	4,800	0
Subtotal - Charges for Service (lines 21 thru 33)	34	3,300	0		0	0	0	469,820	473,120	490,441	469,018
Special Assessments	35								0	9,651	0
Miscellaneous	36	1,300				50,000			51,300	4,250	182,488
Other Financing Sources:											
Regular Operating Transfers In	37	85,000			50,000				135,000	87,235	18,266
Internal TIF Loan Transfers In	38				112,500				112,500	112,500	253,390
Subtotal ALL Operating Transfers In	39	85,000	0	0	162,500	0	0	0	247,500	199,735	271,656
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	218,000							218,000	300,996	1,836,917
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	303,000	0	0	162,500	0	0	0	465,500	500,731	2,108,573
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	765,118	353,136	651,000	162,500	50,800	0	470,600	2,453,154	2,599,218	3,937,714
Beginning Fund Balance July 1	44	63,819	541,213	234,037	0	178,959	0	371,706	1,389,734	1,434,792	1,179,393
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	828,937	894,349	885,037	162,500	229,759	0	842,306	3,842,888	4,034,010	5,117,107

CITY OF BLUE GRASS
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	371,307	79,637		0	0			450,944	429,125	377,736
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	371,307	79,637		0	0			450,944	429,125	377,736
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			651,000					651,000	590,000	323,623
Other City Taxes	6	22,630	162,068		0	0			184,698	175,392	181,010
Licenses & Permits	7	21,905	0					0	21,905	19,405	17,184
Use of Money and Property	8	7,476	0	0	0	800	0	780	9,056	16,700	17,756
Intergovernmental	9	34,200	111,431	0	0	0		0	145,631	363,523	260,326
Charges for Fees & Service	10	3,300	0		0	0	0	469,820	473,120	490,441	469,018
Special Assessments	11	0	0		0	0		0	0	9,651	0
Miscellaneous	12	1,300	0			50,000	0	0	51,300	4,250	182,488
Sub-Total Revenues	13	462,118	353,136	651,000	0	50,800	0	470,600	1,987,654	2,098,487	1,829,141
Other Financing Sources:											
Total Transfers In	14	85,000	0	0	162,500	0	0	0	247,500	199,735	271,656
Proceeds of Debt	15	218,000	0	0	0	0		0	218,000	300,996	1,836,917
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	765,118	353,136	651,000	162,500	50,800	0	470,600	2,453,154	2,599,218	3,937,714
Expenditures & Other Financing Uses											
Public Safety	18	455,085	45,415	0			0		500,500	373,490	262,425
Public Works	19	112,120	136,542	0			0		248,662	281,804	236,270
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	48,939	0	0			0		48,939	252,796	61,572
Community and Economic Development	22	0	0	651,000			0		651,000	590,000	214,886
General Government	23	123,100	16,134	0			0		139,234	145,047	133,861
Debt Service	24	0	0	0	162,500		0		162,500	112,500	0
Capital Projects	25	0	0	0		0	0		0	232,543	2,079,268
Total Government Activities Expenditures	26	739,244	198,091	651,000	162,500	0	0		1,750,835	1,988,180	2,988,282
Business Type Proprietary: Enterprise & ISF	27							400,001	400,001	456,361	422,377
Total Gov & Bus Type Expenditures	28	739,244	198,091	651,000	162,500	0	0	400,001	2,150,836	2,444,541	3,410,659
Total Transfers Out	29	0	85,000	112,500	0	50,000	0	0	247,500	199,735	271,656
Total ALL Expenditures/Fund Transfers Out	30	739,244	283,091	763,500	162,500	50,000	0	400,001	2,398,336	2,644,276	3,682,315
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	25,874	70,045	-112,500	0	800	0	70,599	54,818	-45,058	255,399
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	63,819	541,213	234,037	0	178,959	0	371,706	1,389,734	1,434,792	1,179,393
Ending Fund Balance June 30	35	89,693	611,258	121,537	0	179,759	0	442,305	1,444,552	1,389,734	1,434,792

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: BLUE GRASS

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	06 STERLING DUMP TRUCK PURCHASE	50,029		4,915	1,085		6,000	6,000	0
(2)	PUBLIC SAFETY BLDG PROJECT-GO NOTE	2,500,000		427	112,073		112,500	112,500	0
(3)	10 FREIGHTLINE PUMPER TANKER TRUCK PURCHASE	218,000		16,467	10,533		27,000	27,000	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			21,809	123,691	0	145,500	145,500	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: BLUE GRASS

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				21,809	123,691	0	145,500	145,500	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **BLUE GRASS** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the City Council Chambers

on 03/08/10 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.18972

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 (563) 381-4700
phone number

 ANN M. SCHMIDT
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	450,944	429,125	377,736
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	450,944	429,125	377,736
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	651,000	590,000	323,623
Other City Taxes	6	184,698	175,392	181,010
Licenses & Permits	7	21,905	19,405	17,184
Use of Money and Property	8	9,056	16,700	17,756
Intergovernmental	9	145,631	363,523	260,326
Charges for Fees & Service	10	473,120	490,441	469,018
Special Assessments	11	0	9,651	0
Miscellaneous	12	51,300	4,250	182,488
Other Financing Sources	13	465,500	500,731	2,108,573
Total Revenues and Other Sources	14	2,453,154	2,599,218	3,937,714
Expenditures & Other Financing Uses				
Public Safety	15	500,500	373,490	262,425
Public Works	16	248,662	281,804	236,270
Health and Social Services	17	0	0	0
Culture and Recreation	18	48,939	252,796	61,572
Community and Economic Development	19	651,000	590,000	214,886
General Government	20	139,234	145,047	133,861
Debt Service	21	162,500	112,500	0
Capital Projects	22	0	232,543	2,079,268
Total Government Activities Expenditures	23	1,750,835	1,988,180	2,988,282
Business Type / Enterprises	24	400,001	456,361	422,377
Total ALL Expenditures	25	2,150,836	2,444,541	3,410,659
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Beginning Fund Balance July 1	30	1,389,734	1,434,792	1,179,393
Ending Fund Balance June 30	31	1,444,552	1,389,734	1,434,792