

# 89-855

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: BONAPARTE County Name: VAN BUREN Date Budget Adopted: 03/08/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	5,654,090	2b		5,322,337
		<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a	14,128					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5	45,798	43 8.10000
<b>Non-Voted Other Permissible Levies</b>							
12(8)	0.67500		Contract for use of Bridge		6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	8,874	52 1.56948
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
<b>Voted Other Permissible Levies</b>							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000		Memorial Building		16	0	54 0
12(3)	0.13500		Symphony Orchestra		17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted		County Bridge		19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375		Aid to a Transit Company		21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0
12(19)	1.00000		City Emergency Medical District		463	0	466 0
12(21)	0.27000		Support Public Library		23	0	61 0
28E.22	1.50000		Unified Law Enforcement		24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	54,672	51,464
384.1	3.00375		Ag Land		26	42	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	54,714	51,506
<b>Do Not Add</b>							
<b>Special Revenue Levies</b>							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	64 0
384.6	Amt Nec		Police & Fire Retirement		29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0
	Amt Nec		Other Employee Benefits		31	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>					32	0	65 0
<b>Sub Total Special Revenue Levies (28+32)</b>					33	0	0
<b>Valuation</b>							
386	As Req		With Gas & Elec			Without Gas & Elec	
	SSMID 1 (A)		(B)		34	0	66 0
	SSMID 2 (A)		(B)		35	0	67 0
	SSMID 3 (A)		(B)		36	0	68 0
	SSMID 4 (A)		(B)		35a	0	69 0
	SSMID 5 (A)		(B)		36a	0	565 0
	SSMID 6 (A)		(B)		37	0	566 0
<b>Total SSMID (34 thru 37)</b>					38	0	0
<b>Total Special Revenue Levies (33+38)</b>					39	0	0
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	70 0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>					42	54,714	51,506
<b>9.66948</b>							

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **BONAPARTE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	37,211	675				37,886	-11,564	26,322
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	179,168	28,557				207,725	87,056	294,781
Actual Expenditures Except End Bal (pg 12, line 259) *	3	184,527	15,296				199,823	72,122	271,945
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	31,852	13,936	0	0	0	45,788	3,370	49,158
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	31,852	13,936	0	0	0	45,788	3,370	49,158
Re-Est Revenues	6	157,619	53,770	0	0	0	211,389	93,000	304,389
Re-Est Expenditures	7	158,579	58,770	0	0	0	217,349	84,000	301,349
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	30,892	8,936	0	0	0	39,828	12,370	52,198
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	30,892	8,936	0	0	0	39,828	12,370	52,198
Revenues	11	162,014	32,000	0	0	0	194,014	93,000	287,014
Expenditures	12	161,095	30,000	0	0	0	191,095	84,000	275,095
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	31,811	10,936	0	0	0	42,747	21,370	64,117

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF BONAPARTE

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	11,200					325	11,200	10,690	10,277
Jail	2						327	0	0	0
Emergency Management	3	800					328	800	794	0
Flood Control	4						329	0	0	0
Fire Department	5	8,000					330	8,000	31,770	43,923
Ambulance	6	300					331	300	300	246
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	1,500					333	1,500	1,500	1,337
Animal Control	9	20					349	20	20	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	21,820	0		0			21,820	45,074	55,783
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	10,000	30,000				353	40,000	45,000	25,443
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	8,000					324	8,000	8,000	7,553
Traffic Control and Safety	15						326	0	0	112
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	30,000					358	30,000	30,000	29,698
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	48,000	30,000		0			78,000	83,000	62,806
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>Culture and Recreation</b>										
Library Services 31	11,000						344 11,000	11,000	12,648	
Museum, Band and Theater 32							345 0	0	7,380	
Parks 33	3,000						346 3,000	3,000	2,130	
Recreation 34							587 0	0	0	
Cemetery 35	1,500						366 1,500	1,500	1,500	
Community Center, Zoo, & Marina 36	8,000						347 8,000	8,000	0	
Other Culture and Recreation 37	1,200						348 1,200	1,200	26	
TOTAL (lines 31 - 37) 38	24,700	0			0		24,700	24,700	23,684	
<b>Community and Economic Development</b>										
Community Beautification 39							367 0	0	0	
Economic Development 40	1,175						368 1,175	1,175	1,175	
Housing and Urban Renewal 41							369 0	0	21	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	1,175	0			0		1,175	1,175	1,196	
<b>General Government</b>										
Mayor, Council, & City Manager 45	2,400						375 2,400	2,400	2,027	
Clerk, Treasurer, & Finance Adm. 46	8,000						376 8,000	8,000	18,110	
Elections 47							377 0	0	362	
Legal Services & City Attorney 48							378 0	0	135	
City Hall & General Buildings 49	3,000						380 3,000	3,000	6,561	
Tort Liability 50	16,000						382 16,000	16,000	11,400	
Other General Government 51	9,000						381 9,000	8,000	0	
TOTAL (lines 45 - 51) 52	38,400	0			0		38,400	37,400	38,595	
Debt Service 53	27,000							27,000	26,000	17,759
Capital Projects 54								0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	161,095	30,000	0	0	0		191,095			
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility 56						54,000	360 54,000	54,000	49,093	
Sewer Utility 57						25,000	357 25,000	25,000	18,604	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67						5,000	447 5,000	5,000	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	4,425	
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						84,000	84,000	84,000	72,122	
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	161,095	30,000	0	0	0	84,000	275,095	84,000	72,122	
Transfers Out 71								0	0	
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	161,095	30,000	0	0	0	84,000	275,095	301,349	271,945	
Continuing Appropriation 73								0	0	
<b>Ending Fund Balance June 30 74</b>	31,811	10,936	20	0	0	21,370	64,117	52,198	49,158	

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF BONAPARTE

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	51,506	0	0	0			51,506	46,497	50,194
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	51,506	0	0	0			51,506	46,497	50,194
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,208	0	0	0			472 3,208	3,322	1,523
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	27,000						395 27,000	26,000	17,759
Subtotal - Other City Taxes (lines 6 thru 11) 12	30,208	0	0	0			30,208	29,322	19,282
Licenses & Permits 13	1,300						1,300	1,300	1,200
Use of Money & Property 14	13,000						13,000	7,000	9,369
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	23,770	35,435
State Shared Revenues 16		32,000					400 32,000	30,000	28,557
Other State Grants & Reimbursements 17							401 0	0	839
Local Grants & Reimbursements 18	22,000						402 22,000	21,000	20,826
Subtotal - Intergovernmental (lines 15 thru 18) 19	22,000	32,000	0	0		0	54,000	74,770	85,657
Charges for Fees & Service:									
Water Utility 20						63,000	404 63,000	63,000	57,703
Sewer Utility 21						30,000	405 30,000	30,000	29,001
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	36,000						410 36,000	36,000	35,682
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	3,000						413 3,000	3,000	2,418
Subtotal - Charges for Service (lines 20 thru 32) 33	39,000	0	0	0	0	93,000	132,000	132,000	124,804
Special Assessments 34							0	0	0
Miscellaneous 35	5,000						5,000	5,000	4,275
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	8,500	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	8,500	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>162,014</b>	<b>32,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>93,000</b>	<b>287,014</b>	<b>304,389</b>	<b>294,781</b>
Beginning Fund Balance July 1 41	30,892	8,936	0	0	0	12,370	52,198	49,158	26,322
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>192,906</b>	<b>40,936</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>105,370</b>	<b>339,212</b>	<b>353,547</b>	<b>321,103</b>

**CITY OF BONAPARTE ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	51,506	106	0	134	0	161	0					234	51,506	264	46,497	294	50,194	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	51,506	108	0	136	0	163	0					236	51,506	266	46,497	296	50,194	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	30,208	111	0	138	0	165	0					239	30,208	269	29,322	299	19,282	
Licenses & Permits	82	1,300	112	0							212	0	240	1,300	270	1,300	300	1,200	
Use of Money and Property	83	13,000	113	0	139	0	166	0	194	0	213	0	241	13,000	271	7,000	301	9,369	
Intergovernmental	84	22,000	114	32,000	140	0	167	0			426	0	242	54,000	272	74,770	302	85,657	
Charges for Fees & Service	85	39,000	115	0	141	0	168	0	195	0	214	93,000	243	132,000	273	132,000	303	124,804	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	5,000	117	0	143	0	170	0	196	0	215	0	245	5,000	275	5,000	305	4,275	
Sub-Total Revenues	88	162,014	118	32,000	144	0	171	0	197	0	216	93,000	246	287,014	276	295,889	306	294,781	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	8,500	308	0	
Proceeds of Capital Asset Sales	91	0			147		174		199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	162,014	120	32,000	148	0	175	0	200	0	220	93,000	250	287,014	280	304,389	310	294,781	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	21,820	609	0					623	0			335	21,820	632	45,074	642	55,783	
Public Works	601	48,000	610	30,000					624	0			336	78,000	633	83,000	643	62,806	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	24,700	612	0					626	0			371	24,700	635	24,700	645	23,684	
Community and Economic Development	604	1,175	613	0					627	0			372	1,175	636	1,175	646	1,196	
General Government	605	38,400	614	0					628	0			373	38,400	637	37,400	647	38,595	
Debt Service	606	27,000	615	0	618	0			629	0			440	27,000	638	26,000	648	17,759	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	161,095	617	30,000	619	0	622	0	631	0			442	191,095	640	217,349	650	0	
Business Type Proprietary: Enterprise & ISF											84,000	374	84,000	641	84,000	651	72,122		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	161,095	125	30,000	153	0	180	0	205	0	225	84,000	255	275,095	285	301,349	315	72,122	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
<b>Total ALL Expenditures/Transfers Out</b>	102	161,095	130	30,000	157	0	185	0	208	0	230	84,000	260	275,095	290	84,000	320	72,122	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	919	131	2,000	158	0	186	0	209	0	231	9,000	261	11,919	291	220,389	321	222,659	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	30,892	132	8,936	159	0	187	0	210	0	232	12,370	262	52,198	292	49,158	322	26,322	
<b>Ending Fund Balance June 30</b>	105	31,811	133	10,936	160	0	188	0	211	0	233	21,370	263	64,117	293	269,547	323	248,981	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **BONAPARTE**

Fiscal Year  
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: BONAPARTE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **BONAPARTE**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           The Whiteley Opera House          

on           03/08/2007           at           7:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           9.66948          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          319/592-3400            
 phone number

          Constance K. Meek            
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	51,506	46,497	50,194
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>51,506</b>	<b>46,497</b>	<b>50,194</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	30,208	29,322	19,282
Licenses & Permits	7	1,300	1,300	1,200
Use of Money and Property	8	13,000	7,000	9,369
Intergovernmental	9	54,000	74,770	85,657
Charges for Fees & Service	10	132,000	132,000	124,804
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	5,000	4,275
Other Financing Sources	13	0	8,500	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>287,014</b>	<b>304,389</b>	<b>294,781</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	21,820	45,074	55,783
Public Works	16	78,000	83,000	62,806
Health and Social Services	17	0	0	0
Culture and Recreation	18	24,700	24,700	23,684
Community and Economic Development	19	1,175	1,175	1,196
General Government	20	38,400	37,400	38,595
Debt Service	21	27,000	26,000	17,759
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>191,095</b>	<b>217,349</b>	<b>0</b>
Business Type / Enterprises	24	84,000	84,000	72,122
<b>Total ALL Expenditures</b>	<b>25</b>	<b>275,095</b>	<b>301,349</b>	<b>72,122</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>275,095</b>	<b>84,000</b>	<b>72,122</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>11,919</b>	<b>220,389</b>	<b>222,659</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	52,198	49,158	26,322
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>64,117</b>	<b>269,547</b>	<b>248,981</b>