

08-057

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: BOONE County Name: BOONE Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-432-4211
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
		With Gas & Electric		Without Gas & Electric		
		Regular	2a	310,945,512	2b	300,025,463
		DEBT SERVICE	3a	330,127,253	3b	319,207,204
		Ag Land	4a	1,958,676		

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	2,518,659	2,430,206	43	8.10000		
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	115,000	110,961	52	0.36984		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	2,633,659	2,541,167				
384.1	3.00375	Ag Land	26	5,883	5,883	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	2,639,542	2,547,050		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	83,955	81,007	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29	253,917	245,000		0.81660		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	260,136	251,000		0.83660		
	Amt Nec	Other Employee Benefits	31	1,350,570	1,303,140		4.34343		
Total Employee Benefit Levies (29,30,31)			32	1,864,623	1,799,139	65	5.99662		
Sub Total Special Revenue Levies (28+32)			33	1,948,578	1,880,146				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	1,948,578	1,880,146				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	293,595	40	283,884	70	0.88934
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	4,881,715	4,711,080	72	15.62580		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

BOONE

(1) *Annual Report FY 2008		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(C)						(H)		(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-13,522	1,656,565	489,393	504,888	-266,821	422,542	2,793,045	3,427,731	6,220,776
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,971,475	4,750,391	887,670	1,994,126	6,587,407	2,725	18,193,794	4,343,447	22,537,241
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,854,393	4,445,538	932,610	2,846,281	5,190,035		17,268,857	5,268,395	22,537,252
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	103,560	1,961,418	444,453	-347,267	1,130,551	425,267	3,717,982	2,502,783	6,220,765
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	103,560	1,961,418	444,453	-347,267	1,130,551	425,267	3,717,982	2,502,783	6,220,765
Re-Est Revenues	6	3,779,177	5,271,585	1,093,678	2,252,522	8,011,500	6,700	20,415,162	5,012,750	25,427,912
Re-Est Expenditures	7	3,820,985	5,040,706	1,051,262	2,443,444	8,018,000	0	20,374,397	4,711,009	25,085,406
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	61,752	2,192,297	486,869	-538,189	1,124,051	431,967	3,758,747	2,804,524	6,563,271
(3) ** Budget FY 2010										
Beginning Fund Balance	10	61,752	2,192,297	486,869	-538,189	1,124,051	431,967	3,758,747	2,804,524	6,563,271
Revenues	11	3,874,457	4,346,646	798,978	2,523,857	10,996,400	2,500	22,542,838	14,352,929	36,895,767
Expenditures	12	3,866,746	4,359,798	968,939	2,466,082	10,996,400	0	22,657,965	14,145,220	36,803,185
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	69,463	2,179,145	316,908	-480,414	1,124,051	434,467	3,643,620	3,012,233	6,655,853

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ BOONE

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	3,586,108
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	3,586,108

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	LASER WASH	2,653		
2	FAREWAY STORES	114,576	136,188	
3	BN/LINDEN	0	6,400	6,400
4	WALGREENS	25,188		
5	BEHN'S CENTE OF DANCE	1,835		
6	BOONE ACE HARDWARE	12,540		
7	INTENSITTEE			
8	HIGH DEVELOPMENT			11,687
9				
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20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,283,502	722,428						2,005,930	1,888,372	1,907,188
Jail	2								0	0	0
Emergency Management	3		0						0	0	0
Flood Control	4								0	0	0
Fire Department	5	741,950	529,059						1,271,009	1,101,088	1,302,215
Ambulance	6								0	0	0
Building Inspections	7	97,040	78,050						175,090	158,376	160,311
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	87,000							87,000	85,000	75,495
Other Public Safety	10	13,926	1,000						14,926	14,520	21,323
TOTAL (lines 1 - 10)	11	2,223,418	1,330,537	0			0		3,553,955	3,247,356	3,466,532
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	4,000	1,250,950						1,254,950	1,219,912	1,369,781
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		194,500						194,500	86,500	114,990
Traffic Control and Safety	15	7,950	1,300						9,250	24,220	2,912
Snow Removal	16		38,000						38,000	35,000	30,954
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	74,965	0	0					74,965	122,608	70,734
Garbage	20	64,200							64,200	64,200	64,015
Other Public Works	21		13,000						13,000	15,000	32,148
TOTAL (lines 12 - 21)	22	151,115	1,497,750	0			0		1,648,865	1,567,440	1,685,534
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	0							0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	0	87,720						87,720	88,720	80,958
TOTAL (lines 23 - 29)	30	0	87,720	0			0		87,720	88,720	80,958
CULTURE & RECREATION											
Library Services	31	418,261	184,500						602,761	623,414	690,239
Museum, Band and Theater	32	9,600	0						9,600	9,600	9,598
Parks	33	344,755	176,330						521,085	500,022	535,366
Recreation	34	6,000	0						6,000	5,900	0
Cemetery	35	115,800	74,900						190,700	223,254	148,170
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	8,000							8,000	13,500	5,191
TOTAL (lines 31 - 37)	38	902,416	435,730	0			0		1,338,146	1,375,690	1,388,564

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0							0	5,000	87
Economic Development	40	132,261	7,100	156,792					296,153	258,466	402,181
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	500	100						600	2,500	7,349
REBATES & PYMTS from TIF DEBT page	44			156,792					156,792	142,588	18,087
TOTAL (lines 39 - 44)	45	132,761	7,200	313,584			0		453,545	408,554	427,704
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	25,650
Clerk, Treasurer, & Finance Adm.	47	284,950	134,200						419,150	372,002	368,396
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	143,740	61,875						205,615	165,716	65,608
Tort Liability	51	0	155,000						155,000	156,626	188,674
Other General Government	52	0							0	0	0
TOTAL (lines 46 - 52)	53	428,690	351,075	0			0		779,765	694,344	648,328
DEBT SERVICE											
Gov Capital Projects	54			0	2,168,199				2,168,199	2,143,850	2,444,413
TIF Capital Projects	55					10,996,400			10,996,400	8,018,000	5,190,035
TOTAL CAPITAL PROJECTS	56	0	0	0		10,996,400	0		10,996,400	8,018,000	5,190,035
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,838,400	3,710,012	313,584	2,168,199	10,996,400	0		21,026,595	17,543,954	15,332,068
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,704,555	1,704,555	1,550,200	2,417,056
Sewer Utility	60							1,553,496	1,553,496	1,383,000	1,288,452
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	166,900	10,792
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							10,115,438	10,115,438	1,257,173	1,219,575
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							13,373,489	13,373,489	4,357,273	4,935,875
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,838,400	3,710,012	313,584	2,168,199	10,996,400	0	13,373,489	34,400,084	21,901,227	20,267,943
Regular Transfers Out	75	28,346	649,786		297,883	0		771,731	1,747,746	2,411,693	1,496,822
Internal TIF Loan / Repayment Transfers Out	76			655,355					655,355	772,486	772,487
Total ALL Transfers Out	77	28,346	649,786	655,355	297,883	0	0	771,731	2,403,101	3,184,179	2,269,309
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,866,746	4,359,798	968,939	2,466,082	10,996,400	0	14,145,220	36,803,185	25,085,406	22,537,252
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	69,463	2,179,145	316,908	-480,414	1,124,051	434,467	3,012,233	6,655,853	6,563,271	6,220,765

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2010	(K) RE-ESTIMATED 2009	(L) ACTUAL 2008
REVENUES & OTHER FINANCING SOURCES											
	1	2,547,050	1,880,146		283,884	0			4,711,080	4,439,702	4,485,368
	2								0	0	0
	3	2,547,050	1,880,146		283,884	0			4,711,080	4,439,702	4,485,368
	4								0	0	0
	5			798,978					798,978	1,093,678	887,670
Other City Taxes:											
	6	92,492	68,432		9,711	0			170,635	0	94,651
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	117,000							117,000	125,000	129,542
	12		954,400						954,400	954,400	976,428
	13	209,492	1,022,832		9,711	0			1,242,035	1,079,400	1,200,621
	14	250,700							250,700	250,700	240,869
	15	114,646	12,000		0	0			126,646	198,278	366,681
Intergovernmental:											
	16	0	0			1,371,737			1,371,737	361,800	1,337,390
	17		1,145,868						1,145,868	1,090,815	1,096,867
	18	0	40,000			225,000			265,000	41,200	292,993
	19	212,473	19,100	0		0			231,573	202,683	188,689
	20	212,473	1,204,968	0	0	1,596,737		0	3,014,178	1,696,498	2,915,939
Charges for Fees & Service:											
	21					0		2,487,612	2,487,612	2,184,950	2,133,021
	22							3,865,317	3,865,317	2,632,300	1,875,987
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26	28,000							28,000	27,400	27,555
	27	62,150							62,150	62,150	63,771
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32					0		0	0	195,500	198,997
	33	215,800	0			0			215,800	228,950	164,383
	34	305,950	0		0	0	0	6,352,929	6,658,879	5,331,250	4,463,714
	35	1,000			127,015	0			128,015	306,468	191,568
	36	123,800	46,700		58,615	0	2,500		231,615	241,759	594,464
Other Financing Sources:											
	37	109,346	180,000		1,389,277	69,123		0	1,747,746	2,411,693	1,496,822
	38				655,355	0			655,355	772,486	772,487
	39	109,346	180,000	0	2,044,632	69,123	0	0	2,403,101	3,184,179	2,269,309
	40	0		0	0	9,330,540		8,000,000	17,330,540	7,606,000	4,921,038
	41								0	0	0
	42	109,346	180,000	0	2,044,632	9,399,663	0	8,000,000	19,733,641	10,790,179	7,190,347
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	3,874,457	4,346,646	798,978	2,523,857	10,996,400	2,500	14,352,929	36,895,767	25,427,912	22,537,241
	44	61,752	2,192,297	486,869	-538,189	1,124,051	431,967	2,804,524	6,563,271	6,220,765	6,220,776
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)											
	45	3,936,209	6,538,943	1,285,847	1,985,668	12,120,451	434,467	17,157,453	43,459,038	31,648,677	28,758,017

CITY OF BOONE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
	1	2,547,050	1,880,146		283,884	0			4,711,080	4,439,702	4,485,368
	2	0	0		0	0			0	0	0
	3	2,547,050	1,880,146		283,884	0			4,711,080	4,439,702	4,485,368
	4	0	0		0	0			0	0	0
	5			798,978					798,978	1,093,678	887,670
	6	209,492	1,022,832		9,711	0			1,242,035	1,079,400	1,200,621
	7	250,700	0					0	250,700	250,700	240,869
	8	114,646	12,000	0	0	0	0	0	126,646	198,278	366,681
	9	212,473	1,204,968	0	0	1,596,737		0	3,014,178	1,696,498	2,915,939
	10	305,950	0		0	0	0	6,352,929	6,658,879	5,331,250	4,463,714
	11	1,000	0		127,015	0		0	128,015	306,468	191,568
	12	123,800	46,700		58,615	0	2,500	0	231,615	241,759	594,464
	13	3,765,111	4,166,646	798,978	479,225	1,596,737	2,500	6,352,929	17,162,126	14,637,733	15,346,894
Other Financing Sources:											
	14	109,346	180,000	0	2,044,632	69,123	0	0	2,403,101	3,184,179	2,269,309
	15	0	0	0	0	9,330,540		8,000,000	17,330,540	7,606,000	4,921,038
	16	0	0	0	0	0		0	0	0	0
	17	3,874,457	4,346,646	798,978	2,523,857	10,996,400	2,500	14,352,929	36,895,767	25,427,912	22,537,241
Expenditures & Other Financing Uses											
	18	2,223,418	1,330,537	0			0		3,553,955	3,247,356	3,466,532
	19	151,115	1,497,750	0			0		1,648,865	1,567,440	1,685,534
	20	0	87,720	0			0		87,720	88,720	80,958
	21	902,416	435,730	0			0		1,338,146	1,375,690	1,388,564
	22	132,761	7,200	313,584			0		453,545	408,554	427,704
	23	428,690	351,075	0			0		779,765	694,344	648,328
	24	0	0	0	2,168,199		0		2,168,199	2,143,850	2,444,413
	25	0	0	0		10,996,400	0		10,996,400	8,018,000	5,190,035
	26	3,838,400	3,710,012	313,584	2,168,199	10,996,400	0		21,026,595	17,543,954	15,332,068
	27							13,373,489	13,373,489	4,357,273	4,935,875
	28	3,838,400	3,710,012	313,584	2,168,199	10,996,400	0	13,373,489	34,400,084	21,901,227	20,267,943
	29	28,346	649,786	655,355	297,883	0	0	771,731	2,403,101	3,184,179	2,269,309
	30	3,866,746	4,359,798	968,939	2,466,082	10,996,400	0	14,145,220	36,803,185	25,085,406	22,537,252
	31										
	32	7,711	-13,152	-169,961	57,775	0	2,500	207,709	92,582	342,506	-11
	33					0		0	0	0	
	34	61,752	2,192,297	486,869	-538,189	1,124,051	431,967	2,804,524	6,563,271	6,220,765	6,220,776
	35	69,463	2,179,145	316,908	-480,414	1,124,051	434,467	3,012,233	6,655,853	6,563,271	6,220,765

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: BOONE

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO CAPITAL LOAN NOTE	4,425,000	APRIL 08	430,000	75,193	300	505,493	505,493	0
(2)	GO CAPITAL LOAN NOTE BAN	3,000,000	DEC 08		71,717	300	72,017	72,017	0
(3)	GO REFUNDING CAPITAL LOAN NOTE	5,840,000	JUNE 06	540,000	172,125	300	712,425	505,609	206,816
(4)	GO REFUNDING CAPITAL LOAN NOTE	1,380,000	MARCH 05	205,000	18,974	300	224,274	147,823	76,451
(5)	GO CAPITAL LOAN NOTE	2,400,000	SEPTEMBER 03	200,000	52,585	300	252,885	252,885	0
(6)	GO CAPITAL LOAN NOTE	235,000	OCTOBER 05	35,000	5,110	300	40,410	30,082	10,328
(7)	GO CAPITAL LOAN NOTE	1,900,000	JANUARY 03	215,000	33,915	300	249,215	249,215	0
(8)	GO CAPITAL LOAN NOTE	2,000,000	JULY 02	250,000	29,230	300	279,530	279,530	0
(9)	WATER REVENUE BOND	8,000,000	AUGUST 98	425,000	210,680	300	635,980	635,980	0
(10)	SEWER SRF	2,425,000	DEC 08	91,000	70,110	6,205	167,315	167,315	0
(11)	SEWER SRF	850,000	FEBRUARY 96	47,000	17,116	1,250	65,366	65,366	0
(12)	SEWER SRF	7,320,000	MARCH 93	430,000	125,900	1,250	557,150	557,150	0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,868,000	882,655	11,405	3,762,060	3,468,465	293,595

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: **BOONE**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				2,868,000	882,655	11,405	3,762,060	3,468,465	293,595

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **BOONE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Boone City Hall, Council Chambers

on 03/02/2009 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.62580

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-432-4211
phone number

Ondrea Elmquist
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,711,080	4,439,702	4,485,368
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,711,080	4,439,702	4,485,368
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	798,978	1,093,678	887,670
Other City Taxes	6	1,242,035	1,079,400	1,200,621
Licenses & Permits	7	250,700	250,700	240,869
Use of Money and Property	8	126,646	198,278	366,681
Intergovernmental	9	3,014,178	1,696,498	2,915,939
Charges for Fees & Service	10	6,658,879	5,331,250	4,463,714
Special Assessments	11	128,015	306,468	191,568
Miscellaneous	12	231,615	241,759	594,464
Other Financing Sources	13	19,733,641	10,790,179	7,190,347
Total Revenues and Other Sources	14	36,895,767	25,427,912	22,537,241
Expenditures & Other Financing Uses				
Public Safety	15	3,553,955	3,247,356	3,466,532
Public Works	16	1,648,865	1,567,440	1,685,534
Health and Social Services	17	87,720	88,720	80,958
Culture and Recreation	18	1,338,146	1,375,690	1,388,564
Community and Economic Development	19	453,545	408,554	427,704
General Government	20	779,765	694,344	648,328
Debt Service	21	2,168,199	2,143,850	2,444,413
Capital Projects	22	10,996,400	8,018,000	5,190,035
Total Government Activities Expenditures	23	21,026,595	17,543,954	15,332,068
Business Type / Enterprises	24	13,373,489	4,357,273	4,935,875
Total ALL Expenditures	25	34,400,084	21,901,227	20,267,943
Transfers Out	26	2,403,101	3,184,179	2,269,309
Total ALL Expenditures/Transfers Out	27	36,803,185	25,085,406	22,537,252
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	92,582	342,506	-11
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	6,563,271	6,220,765	6,220,776
Ending Fund Balance June 30	31	6,655,853	6,563,271	6,220,765