

08-057

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: BOONE County Name: BOONE Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-432-4211
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 318,234,019	2b	Without Gas & Electric 308,505,506	
	DEBT SERVICE	3a	340,395,809	3b	330,667,296	
	Ag Land	4a	2,088,975			

Code		Dollar	(A)		(B)		(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	2,577,696	2,498,895	43	8.10000		
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	115,000	111,485	52	0.36137		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	2,692,696	2,610,380				
384.1	3.00375	Ag Land	26	6,275	6,275	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	2,698,971	2,616,655		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	85,923	83,296	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29	288,000	279,196		0.90499		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	191,500	185,646		0.60176		
	Amt Nec	Other Employee Benefits	31	1,252,680	1,214,385		3.93635		
Total Employee Benefit Levies (29,30,31)			32	1,732,180	1,679,226	65	5.44310		
Sub Total Special Revenue Levies (28+32)			33	1,818,103	1,762,522				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	1,818,103	1,762,522				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	494,026	40	479,907	70	1.45133
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	5,011,100	4,859,084	72	15.62580		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

BOONE

(1) *Annual Report FY 2009		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	41,805	1,959,296		1,635,158	1,154,594	425,267	5,216,120	2,502,783	7,718,903
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,561,357	3,904,620		262,061	4,653,508	2,060	12,383,606	5,768,368	18,151,974
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,319,530	3,059,610		2,124,799	7,405,519		15,909,458	4,336,716	20,246,174
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	283,632	2,804,306	0	-227,580	-1,597,417	427,327	1,690,268	3,934,435	5,624,703
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
				Special Rev						
Beginning Fund Balance	5	283,632	2,804,306	0	-227,580	-1,597,417	427,327	1,690,268	3,934,435	5,624,703
Re-Est Revenues	6	3,867,521	4,546,396	798,978	2,230,262	10,996,400	2,500	22,442,057	14,352,929	36,794,986
Re-Est Expenditures	7	3,866,746	4,359,798	968,939	2,466,082	10,996,400	0	22,657,965	14,145,220	36,803,185
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	284,407	2,990,904	-169,961	-463,400	-1,597,417	429,827	1,474,360	4,142,144	5,616,504
(3) ** Budget FY 2011		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
				Special R						
Beginning Fund Balance	10	284,407	2,990,904	-169,961	-463,400	-1,597,417	429,827	1,474,360	4,142,144	5,616,504
Revenues	11	3,897,458	4,109,083	992,385	2,664,920	5,647,076	2,500	17,313,422	6,672,929	23,986,351
Expenditures	12	3,879,344	4,078,460	922,754	2,644,296	5,412,413	0	16,937,267	6,625,298	23,562,565
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	302,521	3,021,527	-100,330	-442,776	-1,362,754	432,327	1,850,515	4,189,775	6,040,290

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ BOONE

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,638,750
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,638,750

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	LASER WASH	2,343	2,653	0
2	FAREWAY	95,824	114,576	132,030
3	BN/LINDEN	0		6,400
4	WALGREENS	23,777	25,188	0
5	BEHN'S CENTE OF DANCE	1,280	1,835	0
6	BOONE ACE HARDWARE	7,270	12,540	12,568
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,314,075	717,650						2,031,725	2,005,930	1,730,610
Jail	2								0	0	0
Emergency Management	3		0						0	0	0
Flood Control	4								0	0	0
Fire Department	5	661,850	397,100						1,058,950	1,271,009	1,070,146
Ambulance	6								0	0	0
Building Inspections	7	99,252	78,700						177,952	175,090	161,852
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	85,100							85,100	87,000	79,372
Other Public Safety	10	18,000	1,200						19,200	14,926	5,890
TOTAL (lines 1 - 10)	11	2,178,277	1,194,650	0			0		3,372,927	3,553,955	3,047,870
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,500	1,206,500						1,209,000	1,254,950	1,192,323
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		159,500						159,500	194,500	108,916
Traffic Control and Safety	15	7,850	1,100						8,950	9,250	10,220
Snow Removal	16		38,000						38,000	38,000	38,496
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	80,346	0	0					80,346	74,965	136,391
Garbage	20	64,200							64,200	64,200	64,015
Other Public Works	21		11,000						11,000	13,000	44
TOTAL (lines 12 - 21)	22	154,896	1,416,100	0			0		1,570,996	1,648,865	1,550,405
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	0							0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	0	47,720						47,720	87,720	59,593
TOTAL (lines 23 - 29)	30	0	47,720	0			0		47,720	87,720	59,593
CULTURE & RECREATION											
Library Services	31	434,557	166,000						600,557	602,761	565,750
Museum, Band and Theater	32	9,600	0						9,600	9,600	9,907
Parks	33	351,375	156,730						508,105	521,085	545,476
Recreation	34	5,200	0						5,200	6,000	4,165
Cemetery	35	116,450	61,900						178,350	190,700	211,816
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	2,000							2,000	8,000	0
TOTAL (lines 31 - 37)	38	919,182	384,630	0			0		1,303,812	1,338,146	1,337,114

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0							0	0	0
Economic Development	40	141,767	3,750	130,498					276,015	296,153	96,356
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	500	100						600	600	600
REBATES & PYMTS from TIF DEBT page	44			130,494					130,494	156,792	150,998
TOTAL (lines 39 - 44)	45	142,267	3,850	260,992			0		407,109	453,545	247,954
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47	285,520	154,300						439,820	419,150	366,690
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	156,462	55,000						211,462	205,615	172,025
Tort Liability	51	0	155,000						155,000	155,000	165,703
Other General Government	52	0							0	0	42,941
TOTAL (lines 46 - 52)	53	441,982	364,300	0			0		806,282	779,765	747,359
DEBT SERVICE											
Gov Capital Projects	54			0	2,347,325				2,347,325	2,168,199	2,124,799
TIF Capital Projects	55					5,412,413			5,412,413	10,996,400	6,794,364
TOTAL CAPITAL PROJECTS	56	0	0	0		5,412,413	0		0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		5,412,413	0		5,412,413	10,996,400	6,794,364
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,836,604	3,411,250	260,992	2,347,325	5,412,413	0		15,268,584	21,026,595	15,909,458
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,682,300	1,682,300	1,704,555	1,674,368
Sewer Utility	60							1,661,560	1,661,560	1,553,496	1,361,616
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							84,000	84,000	0	39,491
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							2,336,425	2,336,425	10,115,438	3,223,919
Enterprise CAPITAL PROJECTS	71							0	0	0	45,270
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	22,272
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,764,285	5,764,285	13,373,489	6,366,936
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,836,604	3,411,250	260,992	2,347,325	5,412,413	0	5,764,285	21,032,869	34,400,084	22,276,394
Regular Transfers Out	75	42,740	667,210		296,971	0		861,013	1,867,934	1,747,746	3,690,640
Internal TIF Loan / Repayment Transfers Out	76			661,762					661,762	655,355	10,916
Total ALL Transfers Out	77	42,740	667,210	661,762	296,971	0	0	861,013	2,529,696	2,403,101	3,701,556
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,879,344	4,078,460	922,754	2,644,296	5,412,413	0	6,625,298	23,562,565	36,803,185	25,977,950
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	302,521	3,021,527	-100,330	-442,776	-1,362,754	432,327	4,189,775	6,040,290	5,616,504	5,624,703

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,616,655	1,762,522		479,907	0			4,859,084	4,780,934	4,633,953
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,616,655	1,762,522		479,907	0			4,859,084	4,780,934	4,633,953
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			992,385					992,385	798,978	921,749
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	82,316	55,581		14,119	0			152,016	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	100,000							100,000	117,000	132,326
Other Local Option Taxes *	12		954,400						954,400	954,400	1,052,489
Subtotal - Other City Taxes (lines 6 thru 12)	13	182,316	1,009,981		14,119	0			1,206,416	1,071,400	1,184,815
Licenses & Permits	14	202,700							202,700	250,700	246,394
Use of Money & Property	15	110,693	43,500		0	0			154,193	126,646	288,829
Intergovernmental:											
Federal Grants & Reimbursements	16	0	0			2,129,912			2,129,912	1,371,737	462,476
Road Use Taxes	17		1,060,000						1,060,000	1,145,868	1,062,262
Other State Grants & Reimbursements	18	0	0			334,663			334,663	265,000	84,567
Local Grants & Reimbursements	19	223,758	15,500	0		0			239,258	231,573	349,211
Subtotal - Intergovernmental (lines 16 thru 19)	20	223,758	1,075,500	0	0	2,464,575		0	3,763,833	3,014,178	1,958,516
Charges for Fees & Service:											
Water Utility	21					0		2,483,012	2,483,012	2,487,612	2,289,994
Sewer Utility	22							3,931,717	3,931,717	3,865,317	2,126,759
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	28,000							28,000	28,000	33,486
Landfill/Garbage	27	62,700							62,700	62,150	63,051
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							198,200	198,200	0	197,506
Other Fees & Charges for Service	33	203,300	0						203,300	215,800	229,788
Subtotal - Charges for Service (lines 21 thru 33)	34	294,000	0		0	0		6,612,929	6,906,929	6,658,879	4,940,584
Special Assessments	35	500			84,000	0			84,500	128,015	98,777
Miscellaneous	36	113,800	26,700		58,615	25,000	2,500		226,615	231,615	522,427
Other Financing Sources:											
Regular Operating Transfers In	37	153,036	190,880		1,366,517	157,501		0	1,867,934	1,747,746	3,690,640
Internal TIF Loan Transfers In	38				661,762	0			661,762	655,355	10,916
Subtotal ALL Operating Transfers In	39	153,036	190,880	0	2,028,279	157,501		0	2,529,696	2,403,101	3,701,556
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0		0	0	3,000,000		60,000	3,060,000	17,330,540	5,386,150
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	153,036	190,880	0	2,028,279	3,157,501		60,000	5,589,696	19,733,641	9,087,706
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,897,458	4,109,083	992,385	2,664,920	5,647,076	2,500	6,672,929	23,986,351	36,794,986	23,883,750
Beginning Fund Balance July 1	44	284,407	2,990,904	-169,961	-463,400	-1,597,417	429,827	4,142,144	5,616,504	5,624,703	7,718,903
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	4,181,865	7,099,987	822,424	2,201,520	4,049,659	432,327	10,815,073	29,602,855	42,419,689	31,602,653

CITY OF BOONE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,616,655	1,762,522		479,907	0			4,859,084	4,780,934	4,633,953
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,616,655	1,762,522		479,907	0			4,859,084	4,780,934	4,633,953
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			992,385					992,385	798,978	921,749
Other City Taxes	6	182,316	1,009,981		14,119	0			1,206,416	1,071,400	1,184,815
Licenses & Permits	7	202,700	0					0	202,700	250,700	246,394
Use of Money and Property	8	110,693	43,500	0	0	0	0	0	154,193	126,646	288,829
Intergovernmental	9	223,758	1,075,500	0	0	2,464,575		0	3,763,833	3,014,178	1,958,516
Charges for Fees & Service	10	294,000	0		0	0	0	6,612,929	6,906,929	6,658,879	4,940,584
Special Assessments	11	500	0		84,000	0		0	84,500	128,015	98,777
Miscellaneous	12	113,800	26,700		58,615	25,000	2,500	0	226,615	231,615	522,427
Sub-Total Revenues	13	3,744,422	3,918,203	992,385	636,641	2,489,575	2,500	6,612,929	18,396,655	17,061,345	14,796,044
Other Financing Sources:											
Total Transfers In	14	153,036	190,880	0	2,028,279	157,501	0	0	2,529,696	2,403,101	3,701,556
Proceeds of Debt	15	0	0	0	0	3,000,000		60,000	3,060,000	17,330,540	5,386,150
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	3,897,458	4,109,083	992,385	2,664,920	5,647,076	2,500	6,672,929	23,986,351	36,794,986	23,883,750
Expenditures & Other Financing Uses											
Public Safety	18	2,178,277	1,194,650	0			0		3,372,927	3,553,955	3,047,870
Public Works	19	154,896	1,416,100	0			0		1,570,996	1,648,865	1,550,405
Health and Social Services	20	0	47,720	0			0		47,720	87,720	59,593
Culture and Recreation	21	919,182	384,630	0			0		1,303,812	1,338,146	1,337,114
Community and Economic Development	22	142,267	3,850	260,992			0		407,109	453,545	247,954
General Government	23	441,982	364,300	0			0		806,282	779,765	747,359
Debt Service	24	0	0	0	2,347,325		0		2,347,325	2,168,199	2,124,799
Capital Projects	25	0	0	0		5,412,413	0		5,412,413	10,996,400	6,794,364
Total Government Activities Expenditures	26	3,836,604	3,411,250	260,992	2,347,325	5,412,413	0		15,268,584	21,026,595	15,909,458
Business Type Proprietary: Enterprise & ISF	27							5,764,285	5,764,285	13,373,489	6,366,936
Total Gov & Bus Type Expenditures	28	3,836,604	3,411,250	260,992	2,347,325	5,412,413	0	5,764,285	21,032,869	34,400,084	22,276,394
Total Transfers Out	29	42,740	667,210	661,762	296,971	0	0	861,013	2,529,696	2,403,101	3,701,556
Total ALL Expenditures/Fund Transfers Out	30	3,879,344	4,078,460	922,754	2,644,296	5,412,413	0	6,625,298	23,562,565	36,803,185	25,977,950
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	18,114 30,623	30,623 69,631	69,631 20,624	20,624 234,663	234,663 2,500	2,500 47,631	47,631 423,786	423,786 -8,199	-8,199 -2,094,200	-2,094,200
Continuing Appropriation	33					0	0	0	0	0	
Beginning Fund Balance July 1	34	284,407	2,990,904	-169,961	-463,400	-1,597,417	429,827	4,142,144	5,616,504	5,624,703	7,718,903
Ending Fund Balance June 30	35	302,521	3,021,527	-100,330	-442,776	-1,362,754	432,327	4,189,775	6,040,290	5,616,504	5,624,703

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: BOONE

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO CAPITAL LOAN NOTE	4,425,000	APRIL 08	445,000	138,990		583,990	559,696	24,294
(2)	GO CAPITAL LOAN NOTE BAN	3,000,000	DEC 08	165,000	88,000		253,000	78,000	175,000
(3)	GO REFUNDING CAPITAL LOAN NOTE	5,840,000	JUNE 06	560,000	151,065		711,065	504,856	206,209
(4)	GO REFUNDING CAPITAL LOAN NOTE	1,380,000	MARCH 05	210,000	13,030		223,030	147,199	75,831
(5)	GO CAPITAL LOAN NOTE	2,400,000	SEPTEMBER 03	205,000	45,985		250,985	250,985	0
(6)	GO CAPITAL LOAN NOTE	235,000	OCTOBER 05	35,000	3,885		38,885	29,163	9,722
(7)	GO CAPITAL LOAN NOTE	1,900,000	JANUARY 03	225,000	26,390		251,390	251,390	0
(8)	GO CAPITAL LOAN NOTE	2,000,000	JULY 02	265,000	19,980		284,980	284,980	0
(9)	WATER REVENUE BOND	8,000,000	AUGUST 98	445,000	191,130		636,130	636,130	0
(10)	SEWER SRF	2,425,000	DEC 08	97,000	69,780	5,815	172,595	172,595	0
(11)	SEWER SRF	850,000	FEBRUARY 96	49,000	14,982		63,982	63,982	0
(12)	SEWER SRF	7,320,000	MARCH 93	449,000	107,109		556,109	556,109	0
(13)	SEWER SRF	5,142,000	OCTOBER 09	187,000	125,882	12,855	325,737	325,737	0
(14)	SEWER SRF	7,283,000	JUN 09	273,000	210,570	17,550	501,120	501,120	0
(15)	BOND FEES					2,970	2,970		2,970
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			3,610,000	1,206,778	39,190	4,855,968	4,361,942	494,026

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: **BOONE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				3,610,000	1,206,778	39,190	4,855,968	4,361,942	494,026

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **BOONE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Boone City Hall, Council Chambers

on 04/05/2010 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.62580

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-432-4211
phone number

Ondrea Elmquist
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,859,084	4,780,934	4,633,953
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,859,084	4,780,934	4,633,953
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	992,385	798,978	921,749
Other City Taxes	6	1,206,416	1,071,400	1,184,815
Licenses & Permits	7	202,700	250,700	246,394
Use of Money and Property	8	154,193	126,646	288,829
Intergovernmental	9	3,763,833	3,014,178	1,958,516
Charges for Fees & Service	10	6,906,929	6,658,879	4,940,584
Special Assessments	11	84,500	128,015	98,777
Miscellaneous	12	226,615	231,615	522,427
Other Financing Sources	13	5,589,696	19,733,641	9,087,706
Total Revenues and Other Sources	14	23,986,351	36,794,986	23,883,750
Expenditures & Other Financing Uses				
Public Safety	15	3,372,927	3,553,955	3,047,870
Public Works	16	1,570,996	1,648,865	1,550,405
Health and Social Services	17	47,720	87,720	59,593
Culture and Recreation	18	1,303,812	1,338,146	1,337,114
Community and Economic Development	19	407,109	453,545	247,954
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Debt Service	21	2,347,325	2,168,199	2,124,799
Capital Projects	22	5,412,413	10,996,400	6,794,364
Total Government Activities Expenditures	23	15,268,584	21,026,595	15,909,458
Business Type / Enterprises	24	5,764,285	13,373,489	6,366,936
Total ALL Expenditures	25	21,032,869	34,400,084	22,276,394
Transfers Out	26	2,529,696	2,403,101	3,701,556
Total ALL Expenditures/Transfers Out	27	23,562,565	36,803,185	25,977,950
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	423,786	-8,199	-2,094,200
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	5,616,504	5,624,703	7,718,903
Ending Fund Balance June 30	31	6,040,290	5,616,504	5,624,703