

84-799

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: BOYDEN County Name: SIoux Date Budget Adopted: 04/04/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 725-2371
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	13,592,827	13,230,662	672
DEBT SERVICE	17,548,174	17,186,009	
Ag Land	124,264		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 110,102	107,168	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 21,982	21,396	52 1.61718
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 132,084	128,564	
384.1	3.00375	Ag Land	26 373	373	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 132,457	128,937	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,670	3,572	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 17,750	17,277	1.30584
	Amt Nec	Other Employee Benefits	31 9,600	9,344	0.70625
Total Employee Benefit Levies (29,30,31)			32 27,350	26,621	2.01209
Sub Total Special Revenue Levies (28+32)			33 31,020	30,193	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 31,020	30,193	
384.4	Amt Nec	Debt Service Levy	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 163,477	159,130	72 11.99927

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

BOYDEN

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	89,082	84			10		89,176	29,076	118,252
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	522,667	118,737	118,638	0	414,094	0	1,174,136	451,959	1,626,095
Actual Expenditures Except End Bal (pg 12, line 259) *	3	428,836	118,821	118,638	0	414,094	0	1,080,389	304,788	1,385,177
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	182,913	0	0	0	10	0	182,923	176,247	359,170
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	182,913	0	0	0	10	0	182,923	176,247	359,170
Re-Est Revenues	6	880,292	107,165	134,399	0	0	0	1,121,856	585,993	1,707,849
Re-Est Expenditures	7	818,638	101,960	134,399	0	0	0	1,054,997	590,623	1,645,620
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	244,567	5,205	0	0	10	0	249,782	171,617	421,399
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	244,567	5,205	0	0	10	0	249,782	171,617	421,399
Revenues	11	351,370	97,478	123,594	0	0	0	572,442	304,807	877,249
Expenditures	12	415,967	98,770	123,594	0	0	0	638,331	273,988	912,319
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	179,970	3,913	0	0	10	0	183,893	202,436	386,329

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ BOYDEN

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	653,112
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	653,112

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Water Utility Infastructure Improvement Debt	92,559	74,714	86,638
2	Boyden Economic Development Corporation	9,000	9,350	32,000
3	Splashpad Project in Centennial Park	0	30,000	
4	Community Center Park Lot Improvements	2,659	2,406	
5	Twin Court Housing Development	12,672	11,726	
6	LMI Fund	6,704	6,203	
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CITY OF BOYDEN

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	76,837							76,837	73,488	65,791
Jail	2								0	0	0
Emergency Management	3								0	0	3,159
Flood Control	4								0	0	0
Fire Department	5	5,000							5,000	5,000	14,936
Ambulance	6	19,900							19,900	24,950	17,312
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	100							100	0	780
TOTAL (lines 1 - 10)	11	101,837	0	0			0		101,837	103,438	101,978
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,535	66,458						81,993	54,594	62,298
Parking - Meter and Off-Street	13								0	0	5,721
Street Lighting	14	13,500							13,500	13,500	11,392
Traffic Control and Safety	15	326							326	520	0
Snow Removal	16								0	0	15,589
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	25,000							25,000	30,000	30,734
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	54,361	66,458	0			0		120,819	98,614	125,734
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	62,150							62,150	61,225	39,179
Museum, Band and Theater	32								0	0	0
Parks	33	28,700							28,700	21,300	30,181
Recreation	34								0	0	0
Cemetery	35	8,000							8,000	6,000	6,162
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	98,850	0	0			0		98,850	88,525	75,522

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	15,567							15,567	9,000	2,000
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			123,594					123,594	134,399	118,638
TOTAL (lines 39 - 44)	45	15,567	0	123,594			0		139,161	143,399	120,638
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,250							5,250	5,250	5,608
Clerk, Treasurer, & Finance Adm.	47	43,600							43,600	42,800	28,519
Elections	48								0	0	0
Legal Services & City Attorney	49	3,200							3,200	4,200	6,047
City Hall & General Buildings	50	18,625							18,625	18,305	9,010
Tort Liability	51	20,795							20,795	22,000	13,983
Other General Government	52	22,541							22,541	28,000	20,948
TOTAL (lines 46 - 52)	53	114,011	0	0			0		114,011	120,555	84,115
DEBT SERVICE											
Gov Capital Projects	54	31,341	32,312						63,653	73,666	92,457
TIF Capital Projects	56								0	426,800	436,898
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	426,800	436,898
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	415,967	98,770	123,594	0	0	0		638,331	1,054,997	1,037,342
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							137,230	137,230	111,750	109,569
Sewer Utility	60							117,579	117,579	107,500	82,256
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							19,179	19,179	70,285	63,767
Enterprise CAPITAL PROJECTS	71							0	0	255,176	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							273,988	273,988	544,711	255,592
TOTAL ALL EXPENDITURES (lines 58+74)	74	415,967	98,770	123,594	0	0	0	273,988	912,319	1,599,708	1,292,934
Regular Transfers Out	75								0	45,912	92,243
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	45,912	92,243
Total Expenditures & Fund Transfers Out (lines 75+78)	78	415,967	98,770	123,594	0	0	0	273,988	912,319	1,645,620	1,385,177
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	179,970	3,913	0	0	10	0	202,436	386,329	421,399	359,170

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	128,937	30,193		0	0			159,130	151,209	141,940
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	128,937	30,193		0	0			159,130	151,209	141,940
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			123,594					123,594	134,399	118,638
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,520	827		0	0			4,347	3,908	3,985
Utility franchise tax	7	28,000							28,000	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	58,800							58,800	87,000	68,028
Subtotal - Other City Taxes (lines 6 thru 12)	13	90,320	827		0	0			91,147	90,908	72,013
Licenses & Permits	14	250							250	213	971
Use of Money & Property	15	16,300							16,300	12,300	42,361
Intergovernmental:											
Federal Grants & Reimbursements	16								0	167,300	120,323
Road Use Taxes	17		66,458						66,458	61,960	59,401
Other State Grants & Reimbursements	18								0	20,739	0
Local Grants & Reimbursements	19	23,501							23,501	0	40,030
Subtotal - Intergovernmental (lines 16 thru 19)	20	23,501	66,458	0	0	0		0	89,959	249,999	219,754
Charges for Fees & Service:											
Water Utility	21							156,050	156,050	155,885	194,835
Sewer Utility	22							148,757	148,757	168,708	257,002
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	35,000							35,000	33,000	36,260
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	2,600							2,600	2,600	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	23,650							23,650	24,500	30,909
Subtotal - Charges for Service (lines 21 thru 33)	34	61,250	0		0	0	0	304,807	366,057	384,693	519,006
Special Assessments	35	12,312							12,312	13,666	16,401
Miscellaneous	36	18,500							18,500	20,550	132,370
Other Financing Sources:											
Regular Operating Transfers In	37								0	45,912	92,243
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	45,912	92,243
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	604,000	270,398
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	649,912	362,641
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	351,370	97,478	123,594	0	0	0	304,807	877,249	1,707,849	1,626,095
Beginning Fund Balance July 1	44	244,567	5,205	0	0	10	0	171,617	421,399	359,170	118,252
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	595,937	102,683	123,594	0	10	0	476,424	1,298,648	2,067,019	1,744,347

CITY OF BOYDEN
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	128,937	30,193		0	0			159,130	151,209	141,940
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	128,937	30,193		0	0			159,130	151,209	141,940
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			123,594					123,594	134,399	118,638
Other City Taxes	6	90,320	827		0	0			91,147	90,908	72,013
Licenses & Permits	7	250	0					0	250	213	971
Use of Money and Property	8	16,300	0	0	0	0	0	0	16,300	12,300	42,361
Intergovernmental	9	23,501	66,458	0	0	0		0	89,959	249,999	219,754
Charges for Fees & Service	10	61,250	0		0	0	0	304,807	366,057	384,693	519,006
Special Assessments	11	12,312	0		0	0		0	12,312	13,666	16,401
Miscellaneous	12	18,500	0		0	0	0	0	18,500	20,550	132,370
Sub-Total Revenues	13	351,370	97,478	123,594	0	0	0	304,807	877,249	1,057,937	1,263,454
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	45,912	92,243
Proceeds of Debt	15	0	0	0	0	0		0	0	604,000	270,398
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	351,370	97,478	123,594	0	0	0	304,807	877,249	1,707,849	1,626,095
Expenditures & Other Financing Uses											
Public Safety	18	101,837	0	0			0		101,837	103,438	101,978
Public Works	19	54,361	66,458	0			0		120,819	98,614	125,734
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	98,850	0	0			0		98,850	88,525	75,522
Community and Economic Development	22	15,567	0	123,594			0		139,161	143,399	120,638
General Government	23	114,011	0	0			0		114,011	120,555	84,115
Debt Service	24	31,341	32,312	0	0		0		63,653	73,666	92,457
Capital Projects	25	0	0	0		0	0		0	426,800	436,898
Total Government Activities Expenditures	26	415,967	98,770	123,594	0	0	0		638,331	1,054,997	1,037,342
Business Type Proprietary: Enterprise & ISF	27							273,988	273,988	544,711	255,592
Total Gov & Bus Type Expenditures	28	415,967	98,770	123,594	0	0	0	273,988	912,319	1,599,708	1,292,934
Total Transfers Out	29	0	0	0	0	0	0	0	0	45,912	92,243
Total ALL Expenditures/Fund Transfers Out	30	415,967	98,770	123,594	0	0	0	273,988	912,319	1,645,620	1,385,177
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-64,597	-1,292	0	0	0	0	30,819	-35,070	62,229	240,918
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	244,567	5,205	0	0	10	0	171,617	421,399	359,170	118,252
Ending Fund Balance June 30	35	179,970	3,913	0	0	10	0	202,436	386,329	421,399	359,170

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **BOYDEN**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Water Improvements	700,000		33,000	17,203		50,203	50,203	0
(2)	Sewer Line Project	196,000		10,000	3,660		13,660	13,660	0
(3)	Library/City Hall Building	367,000		8,327	11,673		20,000	20,000	0
(4)	2004 Railroad Street Project	385,000	2/2005	24,960	1,185		26,145	26,145	0
(5)	Twin Court Housing Development	173,135	12/2008	12,287	1,713		14,000	14,000	0
(6)	2010 E.Prairie Street Project	210,869	1/20/2011	0	20,000		20,000	20,000	0
(7)	2010 Lift Station Project	93,000	2/2011	3,000	1,350		4,350	4,350	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				91,574	56,784	0	148,358	148,358	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **BOYDEN**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			91,574	56,784	0	148,358	148,358	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **BOYDEN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers, 609 Webb St.

on April 4, 2011 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.99927

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-725-2371
phone number

Lori Wolkow
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	159,130	151,209	141,940
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	159,130	151,209	141,940
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	123,594	134,399	118,638
Other City Taxes	6	91,147	90,908	72,013
Licenses & Permits	7	250	213	971
Use of Money and Property	8	16,300	12,300	42,361
Intergovernmental	9	89,959	249,999	219,754
Charges for Fees & Service	10	366,057	384,693	519,006
Special Assessments	11	12,312	13,666	16,401
Miscellaneous	12	18,500	20,550	132,370
Other Financing Sources	13	0	649,912	362,641
Total Revenues and Other Sources	14	877,249	1,707,849	1,626,095
Expenditures & Other Financing Uses				
Public Safety	15	101,837	103,438	101,978
Public Works	16	120,819	98,614	125,734
Health and Social Services	17	0	0	0
Culture and Recreation	18	98,850	88,525	75,522
Community and Economic Development	19	139,161	143,399	120,638
General Government	20	114,011	120,555	84,115
Debt Service	21	63,653	73,666	92,457
Capital Projects	22	0	426,800	436,898
Total Government Activities Expenditures	23	638,331	1,054,997	1,037,342
Business Type / Enterprises	24	273,988	544,711	255,592
Total ALL Expenditures	25	912,319	1,599,708	1,292,934
Transfers Out	26	0	45,912	92,243
Total ALL Expenditures/Transfers Out	27	912,319	1,645,620	1,385,177
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-35,070	62,229	240,918
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	421,399	359,170	118,252
Ending Fund Balance June 30	31	386,329	421,399	359,170