

# 01-002

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: BRIDGEWATER County Name: ADAIR Date Budget Adopted: 03/08/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>1,591,669</u>	2b <u>1,456,632</u>
<b>DEBT SERVICE</b>	3a <u>1,591,669</u>	3b <u>1,456,632</u>
Ag Land	4a _____	_____
		Last Official Census
		<u>178</u>

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	12,893		11,799		43 8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0		44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0		45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0		46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0		47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0		48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0		49 0
12(15)	Amt Nec	Joint city-county building lease		12	0		0		50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0		51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	4,250		3,889		52 2.67015
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	340		311		465 0.21361
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0		53 0
12(2)	0.81000	Memorial Building		16	0		0		54 0
12(3)	0.13500	Symphony Orchestra		17	0		0		55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0		56 0
12(5)	As Voted	County Bridge		19	0		0		57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0		58 0
12(9)	0.03375	Aid to a Transit Company		21	0		0		59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0		60 0
12(19)	1.00000	City Emergency Medical District		463	0		0		466 0
12(21)	0.27000	Support Public Library		23	0		0		61 0
28E.22	1.50000	Unified Law Enforcement		24	0		0		62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	<b>17,483</b>		<b>15,999</b>		
384.1	3.00375	Ag Land		26	0		0		63 0
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	<b>17,483</b>		<b>15,999</b>		<b>Do Not Add</b>
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0		64 0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		_____ 0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	938		858		0.58932
	Amt Nec	Other Employee Benefits		31	0		0		_____ 0
		<b>Total Employee Benefit Levies (29,30,31)</b>		32	<b>938</b>		<b>858</b>		65 0.58932
		<b>Sub Total Special Revenue Levies (28+32)</b>		33	<b>938</b>		<b>858</b>		
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34			0		66 0
		(A)	(B)	35			0		67 0
		(A)	(B)	36			0		68 0
		(A)	(B)	35a			0		69 0
		(A)	(B)	36a			0		565 0
		(A)	(B)	37			0		566 0
		<b>Total SSMID (34 thru 37)</b>		38	<b>0</b>		<b>0</b>		<b>Do Not Add</b>
		<b>Total Special Revenue Levies (33+38)</b>		39	<b>938</b>		<b>858</b>		
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>		40	<b>0</b>	40	<b>0</b>		70 0
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41	<b>0</b>	41	<b>0</b>		71 0
		<b>Total Property Taxes (27+39+40+41)</b>		42	<b>18,421</b>	42	<b>16,857</b>		72 11.57308

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **BRIDGEWATER**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	33,690	45,657				79,347	137,600	216,947
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	43,923	22,095				66,018	33,113	99,131
Actual Expenditures Except End Bal (pg 12, line 259) *	3	25,708	14,275				39,983	41,638	81,621
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	51,905	53,477	0	0	0	105,382	129,075	234,457
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	51,905	53,477	0	0	0	105,382	129,075	234,457
Re-Est Revenues	6	17,862	12,438	0	0	0	30,300	33,000	63,300
Re-Est Expenditures	7	28,150	25,272	0	0	0	53,422	39,298	92,720
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	41,617	40,643	0	0	0	82,260	122,777	205,037
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	41,617	40,643	0	0	0	82,260	122,777	205,037
Revenues	11	18,758	12,438	0	0	0	31,196	0	31,196
Expenditures	12	37,325	36,422	0	0	0	73,747	0	73,747
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	23,050	16,659	0	0	0	39,709	122,777	162,486

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF BRIDGEWATER

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	1,500					330	1,500	1,000
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	600					333	600	500
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	2,100	0		0		2,100	2,000	1,000
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12		34,072				353	34,072	21,938
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	4,100	1,350				324	5,450	4,800
Traffic Control and Safety	15						326	0	0
Snow Removal	16		1,000				354	1,000	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	2,200					358	2,200	2,200
Other Public Works	21	4,550					350	4,550	0
TOTAL (lines 12 - 21)	22	10,850	36,422		0		47,272	29,938	9,701
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29	350					343	350	350
TOTAL (lines 23 - 29)	30	350	0		0		350	350	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	200						344 200	200	100
Museum, Band and Theater 32							345 0	0	0
Parks 33	1,000						346 1,000	1,000	86
Recreation 34	1,100						587 1,100	2,200	1,894
Cemetery 35	200						366 200	200	200
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	2,500	0			0		2,500	3,600	2,280
<b>Community and Economic Development</b>									
Community Beautification 39	7,500						367 7,500	3,700	2,080
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	2,000	0
TOTAL (lines 39 - 43) 44	7,500	0			0		7,500	5,700	2,080
<b>General Government</b>									
Mayor, Council, & City Manager 45	1,200						375 1,200	500	359
Clerk, Treasurer, & Finance Adm. 46	3,200	0					376 3,200	3,134	3,402
Elections 47	350						377 350	0	274
Legal Services & City Attorney 48	1,000						378 1,000	1,000	120
City Hall & General Buildings 49	2,625						380 2,625	2,100	1,952
Tort Liability 50	4,250						382 4,250	4,250	3,244
Other General Government 51	1,400						381 1,400	850	1,317
TOTAL (lines 45 - 51) 52	14,025	0			0		14,025	11,834	10,668
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	37,325	36,422	0	0	0		73,747		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360 0	0	0
Sewer Utility 57							357 0	30,298	19,922
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	9,000	9,250
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						0	0	39,298	29,172
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	37,325	36,422	0	0	0	0	73,747	39,298	29,172
Transfers Out 71							0	0	26,720
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	37,325	36,422	0	0	0	0	73,747	92,720	81,621
Continuing Appropriation 73							0	0	0
<b>Ending Fund Balance June 30 74</b>	23,050	16,659	20	0	0	122,777	162,486	205,037	234,457

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF BRIDGEWATER

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	15,999	858	0	0			16,857	16,822	17,377
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	15,999	858	0	0			16,857	16,822	17,377
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,484	80	0	0			472	1,564	1,603
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	9,761
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,484	80	0	0			1,564	1,603	9,761
Licenses & Permits 13	175						175	175	175
Use of Money & Property 14	700	800					1,500	4,700	4,388
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		10,600					400	10,600	10,608
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	10,600	0	0		0	10,600	10,000	10,608
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	30,000
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	30,000	29,214
Special Assessments 34	400	100					500	0	0
Miscellaneous 35							0	0	888
Other Financing Sources:									
Operating Transfers In 36							0	0	26,720
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	26,720
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>18,758</b>	<b>12,438</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31,196</b>	<b>63,300</b>	<b>99,131</b>
Beginning Fund Balance July 1 41	41,617	40,643	0	0	0	122,777	205,037	234,457	216,947
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>60,375</b>	<b>53,081</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>122,777</b>	<b>236,233</b>	<b>297,757</b>	<b>316,078</b>

**CITY OF BRIDGEWATER ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	15,999	106	858	134	0	161	0					234	16,857	264	16,822	294	17,377
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	15,999	108	858	136	0	163	0					236	16,857	266	16,822	296	17,377
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,484	111	80	138	0	165	0					239	1,564	269	1,603	299	9,761
Licenses & Permits	82	175	112	0							212	0	240	175	270	175	300	175
Use of Money and Property	83	700	113	800	139	0	166	0	194	0	213	0	241	1,500	271	4,700	301	4,388
Intergovernmental	84	0	114	10,600	140	0	167	0			426	0	242	10,600	272	10,000	302	10,608
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	30,000	303	29,214
Special Assessments	86	400	116	100	142	0	169	0			427	0	244	500	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	888
Sub-Total Revenues	88	18,758	118	12,438	144	0	171	0	197	0	216	0	246	31,196	276	63,300	306	72,411
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	26,720
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	18,758	120	12,438	148	0	175	0	200	0	220	0	250	31,196	280	63,300	310	99,131
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	2,100	609	0					623	0			335	2,100	632	2,000	642	1,000
Public Works	601	10,850	610	36,422					624	0			336	47,272	633	29,938	643	9,701
Health and Social Services	602	350	611	0					625	0			352	350	634	350	644	0
Culture and Recreation	603	2,500	612	0					626	0			371	2,500	635	3,600	645	2,280
Community and Economic Development	604	7,500	613	0					627	0			372	7,500	636	5,700	646	2,080
General Government	605	14,025	614	0					628	0			373	14,025	637	11,834	647	10,668
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	37,325	617	36,422	619	0	622	0	631	0			442	73,747	640	53,422	650	0
Business Type Proprietary: Enterprise & ISF											0	374	0	641	39,298	651	29,172	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	37,325	125	36,422	153	0	180	0	205	0	225	0	255	73,747	285	92,720	315	29,172
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	26,720
<b>Total ALL Expenditures/Transfers Out</b>	102	37,325	130	36,422	157	0	185	0	208	0	230	0	260	73,747	290	39,298	320	55,892
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-18,567	131	-23,984	158	0	186	0	209	0	231	0	261	-42,551	291	24,002	321	43,239
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	41,617	132	40,643	159	0	187	0	210	0	232	122,777	262	205,037	292	234,457	322	216,947
<b>Ending Fund Balance June 30</b>	105	23,050	133	16,659	160	0	188	0	211	0	233	122,777	263	162,486	293	258,459	323	260,186

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: BRIDGEWATER

Fiscal Year  
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: BRIDGEWATER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **BRIDGEWATER**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **TOWN HALL**          

on           **03/08/07**           at           **6:30 PM**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **11.57308**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **0**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **369-4121**            
 phone number

          **LOIS ROBERTS**            
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	16,857	16,822	17,377
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>16,857</b>	<b>16,822</b>	<b>17,377</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,564	1,603	9,761
Licenses & Permits	7	175	175	175
Use of Money and Property	8	1,500	4,700	4,388
Intergovernmental	9	10,600	10,000	10,608
Charges for Fees & Service	10	0	30,000	29,214
Special Assessments	11	500	0	0
Miscellaneous	12	0	0	888
Other Financing Sources	13	0	0	26,720
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>31,196</b>	<b>63,300</b>	<b>99,131</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	2,100	2,000	1,000
Public Works	16	47,272	29,938	9,701
Health and Social Services	17	350	350	0
Culture and Recreation	18	2,500	3,600	2,280
Community and Economic Development	19	7,500	5,700	2,080
General Government	20	14,025	11,834	10,668
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>73,747</b>	<b>53,422</b>	<b>0</b>
Business Type / Enterprises	24	0	39,298	29,172
<b>Total ALL Expenditures</b>	<b>25</b>	<b>73,747</b>	<b>92,720</b>	<b>29,172</b>
Transfers Out	26	0	0	26,720
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>73,747</b>	<b>39,298</b>	<b>55,892</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-42,551</b>	<b>24,002</b>	<b>43,239</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	205,037	234,457	216,947
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>162,486</b>	<b>258,459</b>	<b>260,186</b>