

# 01-002

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: BRIDGEWATER County Name: ADAIR Date Budget Adopted: 03/05/09  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-369-4121  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2008 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	1,747,536	2b	Without Gas & Electric	1,610,092
<b>DEBT SERVICE</b>	3a			3b		
Ag Land	4a					

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 14,155	13,042	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 4,250	3,916	52 2.43200
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 250	230	465 0.14306
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 18,655	17,188	
384.1	3.00375	Ag Land	26	0	63 0
<b>Total General Fund Tax Levies (25 + 26)</b>			27 18,655	17,188	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 900	829	0.51501
	Amt Nec	Other Employee Benefits	31	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>			32 900	829	65 0.51501
<b>Sub Total Special Revenue Levies (28+32)</b>			33 900	829	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		35a 0	69 0
	SSMID 5 (A)	(B)		36a 0	565 0
	SSMID 6 (A)	(B)		37 0	566 0
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 900	829	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 0	40 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 19,555	18,017	72 11.19007

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**BRIDGEWATER**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	95,034	60,043					155,077		155,077
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	41,989	32,776					74,765		74,765
Actual Expenditures Except End Bal (pg 12, line 259) *	3	37,252	31,961					69,213		69,213
Ending Fund Balance June 30 (pg 12, line 261) *	4	99,771	60,858	0	0	0	0	160,629	0	160,629
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	99,771	60,858	0	0	0	0	160,629	0	160,629
Re-Est Revenues	6	18,896	12,338	0	0	0	0	31,234	0	31,234
Re-Est Expenditures	7	38,650	31,772	0	0	0	0	70,422	0	70,422
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	80,017	41,424	0	0	0	0	121,441	0	121,441
<b>(3)</b>										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	80,017	41,424	0	0	0	0	121,441	0	121,441
Revenues	11	18,655	900	0	0	0	0	19,555	0	19,555
Expenditures	12	45,400	33,370	0	0	0	0	78,770	0	78,770
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	53,272	8,954	0	0	0	0	62,226	0	62,226

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF BRIDGEWATER**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2010	RE-ESTIMATED 2009	ACTUAL 2008
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
<b>* TOTAL Rebates or Payments to Entities</b>		0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	2,100							2,100	2,100	1,500
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,000							1,000	600	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,100	0	0			0		3,100	2,700	1,500
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		32,170						32,170	30,772	12,588
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,300							5,300	5,200	4,777
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,200						1,200	1,000	5,529
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	2,600							2,600	2,300	2,349
Other Public Works	21								0	1,300	5,146
TOTAL (lines 12 - 21)	22	7,900	33,370	0			0		41,270	40,572	30,389
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	350	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	350	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	200							200	200	100
Museum, Band and Theater	32								0	0	0
Parks	33	4,500							4,500	1,000	519
Recreation	34	800							800	0	520
Cemetery	35	200							200	200	200
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	5,700	0	0			0		5,700	1,400	1,339

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	6,000							6,000	7,000	1,744
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	3,600							3,600	3,000	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	9,600	0	0			0		9,600	10,000	1,744
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,000							2,000	1,800	1,200
Clerk, Treasurer, & Finance Adm.	47	3,600							3,600	3,400	3,411
Elections	48	450							450	0	326
Legal Services & City Attorney	49	1,000							1,000	1,500	936
City Hall & General Buildings	50	6,000							6,000	3,300	3,378
Tort Liability	51	4,250							4,250	4,000	3,759
Other General Government	52	1,800							1,800	1,400	1,686
TOTAL (lines 46 - 52)	53	19,100	0	0			0		19,100	15,400	14,696
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	45,400	33,370	0	0	0	0		78,770	70,422	49,668
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	45,400	33,370	0	0	0	0		78,770	70,422	49,668
Regular Transfers Out	75								0	0	19,545
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0		0	0	19,545
Total Expenditures & Fund Transfers Out (lines 75+78)	78	45,400	33,370	0	0	0	0		78,770	70,422	69,213
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	53,272	8,954	0	0	0	0		62,226	121,441	160,629

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	17,188	829		0	0			18,017	17,465	18,725
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	17,188	829		0	0			18,017	17,465	18,725
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,467	71		0	0			1,538	1,494	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12								0	0	12,673
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,467	71		0	0			1,538	1,494	12,673
Licenses & Permits	14								0	175	175
Use of Money & Property	15								0	1,500	4,619
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	3,188
Road Use Taxes	17								0	10,600	10,855
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	0	0	0	0		0	0	10,600	14,043
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	0
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	1,984
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	19,545
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	19,545
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	3,001
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	22,546
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	18,655	900	0	0	0	0	0	19,555	31,234	74,765
Beginning Fund Balance July 1	44	80,017	41,424	0	0	0	0	0	121,441	160,629	155,077
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	98,672	42,324	0	0	0	0	0	140,996	191,863	229,842

**CITY OF BRIDGEWATER**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

Department of Management

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	17,188	829		0	0			18,017	17,465	18,725
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	17,188	829		0	0			18,017	17,465	18,725
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,467	71		0	0			1,538	1,494	12,673
Licenses & Permits	7	0	0					0	0	175	175
Use of Money and Property	8	0	0	0	0	0	0	0	0	1,500	4,619
Intergovernmental	9	0	0	0	0	0		0	0	10,600	14,043
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	1,984
Sub-Total Revenues	13	18,655	900	0	0	0	0	0	19,555	31,234	52,219
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	0	0	0	0	0	0	0	0	0	19,545
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	3,001
<b>Total Revenues and Other Sources</b>	17	18,655	900	0	0	0	0	0	19,555	31,234	74,765
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	3,100	0	0			0		3,100	2,700	1,500
Public Works	19	7,900	33,370	0			0		41,270	40,572	30,389
Health and Social Services	20	0	0	0			0		0	350	0
Culture and Recreation	21	5,700	0	0			0		5,700	1,400	1,339
Community and Economic Development	22	9,600	0	0			0		9,600	10,000	1,744
General Government	23	19,100	0	0			0		19,100	15,400	14,696
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	26	45,400	33,370	0	0	0	0		78,770	70,422	49,668
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
<b>Total Gov &amp; Bus Type Expenditures</b>	28	45,400	33,370	0	0	0	0	0	78,770	70,422	49,668
<b>Total Transfers Out</b>	29	0	0	0	0	0	0	0	0	0	19,545
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	45,400	33,370	0	0	0	0	0	78,770	70,422	69,213
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-26,745	-32,470	0	0	0	0	0	-59,215	-39,188	5,552
Continuing Appropriation	33							0	0	0	
<b>Beginning Fund Balance July 1</b>	34	80,017	41,424	0	0	0	0	0	121,441	160,629	155,077
<b>Ending Fund Balance June 30</b>	35	53,272	8,954	0	0	0	0	0	62,226	121,441	160,629

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: BRIDGEWATER

Fiscal Year  
2010

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	NONE						0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0



## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

**DATE POSTED**

02/23/09

City of           **BRIDGEWATER**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **CITY HALL**          

on           **03/05/09**           at           **7:00 PM**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **11.19007**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **0**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          **641-369-4121**            
 phone number

          **LOIS ROBERTS**            
 City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	18,017	17,465	18,725
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>18,017</b>	<b>17,465</b>	<b>18,725</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,538	1,494	12,673
Licenses & Permits	7	0	175	175
Use of Money and Property	8	0	1,500	4,619
Intergovernmental	9	0	10,600	14,043
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	1,984
Other Financing Sources	13	0	0	22,546
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>19,555</b>	<b>31,234</b>	<b>74,765</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	3,100	2,700	1,500
Public Works	16	41,270	40,572	30,389
Health and Social Services	17	0	350	0
Culture and Recreation	18	5,700	1,400	1,339
Community and Economic Development	19	9,600	10,000	1,744
General Government	20	19,100	15,400	14,696
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>78,770</b>	<b>70,422</b>	<b>49,668</b>
Business Type / Enterprises	24	0	0	0
<b>Total ALL Expenditures</b>	<b>25</b>	<b>78,770</b>	<b>70,422</b>	<b>49,668</b>
Transfers Out	26	0	0	19,545
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>78,770</b>	<b>70,422</b>	<b>69,213</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-59,215</b>	<b>-39,188</b>	<b>5,552</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	121,441	160,629	155,077
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>62,226</b>	<b>121,441</b>	<b>160,629</b>