

# 41-380

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Britt County Name: HANCOCK Date Budget Adopted: 03/03/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-843-4433  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	41,061,377	39,024,233	
DEBT SERVICE 3a	41,061,377	39,024,233	
Ag Land 4a	151,642		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 332,597	316,096	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 48,000	45,619	52 1.16898
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 12,600	11,975	465 0.30686
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 393,197	373,690	
384.1	3.00375	Ag Land	26 455	455	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 393,652	374,145	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 55,217	52,478	1.34474
	Amt Nec	Other Employee Benefits	31 47,935	45,557	1.16740
<b>Total Employee Benefit Levies (29,30,31)</b>			32 103,152	98,034	65 2.51214
<b>Sub Total Special Revenue Levies (28+32)</b>			33 103,152	98,034	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 103,152	98,034	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 216,758	206,004	70 5.27888
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 713,562	678,183	72 17.36686

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Britt**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	321,788	451,220		2,128	275,114		1,050,250	375,881	1,426,131
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	605,977	584,439		173,807	863,798		2,228,021	320,117	2,548,138
Actual Expenditures Except End Bal (pg 12, line 259) *	3	685,265	416,367		158,532	1,057,786		2,317,950	330,775	2,648,725
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	242,500	619,292		17,403	81,126	0	960,321	365,223	1,325,544
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	242,500	619,292		17,403	81,126	0	960,321	365,223	1,325,544
Re-Est Revenues	6	690,228	440,260	0	218,602	1,200,000	0	2,549,090	314,654	2,863,744
Re-Est Expenditures	7	669,319	355,743	0	218,601	1,200,000	0	2,443,663	307,147	2,750,810
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	263,409	703,809	0	17,404	81,126	0	1,065,748	372,730	1,438,478
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	263,409	703,809	0	17,404	81,126	0	1,065,748	372,730	1,438,478
Revenues	11	675,174	444,935	0	216,758	2,000,000	0	3,336,867	368,475	3,705,342
Expenditures	12	730,899	559,066	0	216,758	2,000,000	0	3,506,723	360,772	3,867,495
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	207,684	589,678	0	17,404	81,126	0	895,892	380,433	1,276,325

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1	City of Britt	0		0
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2009**

**Fiscal Years**

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	166,180	38,117						204,297	190,501	207,995
Jail	2								0	0	0
Emergency Management	3	12,600							12,600	12,484	12,245
Flood Control	4								0	0	0
Fire Department	5	33,610							33,610	30,556	16,445
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	679
Other Public Safety	10	200							200	175	165
TOTAL (lines 1 - 10)	11	213,090	38,117	0			0		251,207	234,216	237,529
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		204,776						204,776	199,817	225,029
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		48,000						48,000	46,216	45,669
Traffic Control and Safety	15								0	0	0
Snow Removal	16		12,703						12,703	10,642	8,366
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	28,000							28,000	27,400	23,534
Other Public Works	21	7,360	19,500						26,860	4,360	0
TOTAL (lines 12 - 21)	22	35,360	284,979	0			0		320,339	288,435	302,598
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27		5,500						5,500	5,500	5,300
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	5,500	0			0		5,500	5,500	5,300
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	85,749	7,012						92,761	88,199	87,552
Museum, Band and Theater	32								0	0	0
Parks	33	13,000							13,000	14,667	22,055
Recreation	34	12,900	1,767						14,667	42,311	40,719
Cemetery	35	8,250							8,250	8,250	8,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	23,500	175,000						198,500	18,100	18,244
TOTAL (lines 31 - 37)	38	143,399	183,779	0			0		327,178	171,527	176,570

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	20,000							20,000	18,000	12,987
Economic Development	40	15,000							15,000	10,000	15,999
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	5,000	861						5,861	5,810	900
Other Com & Econ Development	43	50,000							50,000	50,000	7,978
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	90,000	861	0			0		90,861	83,810	37,864
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	7,700	815						8,515	8,428	8,188
Clerk, Treasurer, & Finance Adm.	47	73,550	20,015						93,565	90,875	88,107
Elections	48	700							700	714	857
Legal Services & City Attorney	49	28,300							28,300	23,075	12,471
City Hall & General Buildings	50	35,300							35,300	22,182	11,157
Tort Liability	51	45,000							45,000	42,000	34,413
Other General Government	52	15,900	25,000						40,900	13,300	16,759
TOTAL (lines 46 - 52)	53	206,450	45,830	0			0		252,280	200,574	171,952
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				216,758				216,758	218,601	158,532
Gov Capital Projects	55					2,000,000			2,000,000	1,200,000	1,057,786
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		2,000,000	0		2,000,000	1,200,000	1,057,786
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	688,299	559,066	0	216,758	2,000,000	0		3,464,123	2,402,663	2,148,131
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							117,925	117,925	72,752	83,559
Sewer Utility	60							157,847	157,847	139,395	152,216
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							275,772	275,772	212,147	235,775
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	688,299	559,066	0	216,758	2,000,000	0	275,772	3,739,895	2,614,810	2,383,906
Regular Transfers Out	75	42,600						85,000	127,600	136,000	280,106
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	42,600	0	0	0	0	0	85,000	127,600	136,000	280,106
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	730,899	559,066	0	216,758	2,000,000	0	360,772	3,867,495	2,750,810	2,664,012
Continuing Appropriation	79					0		0	0	0	
<b>Ending Fund Balance June 30</b>	80	207,684	589,678	0	17,404	81,126	0	380,433	1,276,325	1,438,478	1,325,544

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	374,145	98,034		206,004	0			678,183	698,260	759,949
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	374,145	98,034		206,004	0			678,183	698,260	759,949
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	86,642
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	19,507	5,118		10,754	0			35,379	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		133,800						133,800	134,435	134,871
Subtotal - Other City Taxes (lines 6 thru 12)	13	19,507	138,918		10,754	0			169,179	134,435	134,871
Licenses & Permits	14	2,675							2,675	3,575	22,291
Use of Money & Property	15	11,500	5,000						16,500	17,778	39,016
Intergovernmental:											
Federal Grants & Reimbursements	16	3,700							3,700	3,930	2,657
Road Use Taxes	17		172,983						172,983	171,000	171,024
Other State Grants & Reimbursements	18	3,600							3,600	1,800	62,630
Local Grants & Reimbursements	19	63,107							63,107	72,312	30,152
Subtotal - Intergovernmental (lines 16 thru 19)	20	70,407	172,983	0	0	0		0	243,390	249,042	266,463
Charges for Fees & Service:											
Water Utility	21							183,375	183,375	157,497	160,737
Sewer Utility	22							185,100	185,100	157,157	159,380
Electric Utility	23							0	0	0	
Gas Utility	24							0	0	0	
Parking	25							0	0	0	
Airport	26							0	0	0	
Landfill/Garbage	27	28,000						28,000	26,894	26,080	
Hospital	28							0	0	0	
Transit	29							0	0	0	
Cable TV, Internet & Telephone	30							0	0	0	
Housing Authority	31							0	0	0	
Storm Water Utility	32							0	0	0	
Other Fees & Charges for Service	33							0	0	0	
Subtotal - Charges for Service (lines 21 thru 33)	34	28,000	0		0	0	0	368,475	396,475	341,548	346,197
Special Assessments	35								0	0	0
Miscellaneous	36	71,340							71,340	83,106	455,117
Other Financing Sources:											
Regular Operating Transfers In	37	97,600	30,000						127,600	136,000	280,106
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	97,600	30,000	0	0	0	0	0	127,600	136,000	280,106
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					2,000,000			2,000,000	1,200,000	172,773
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	97,600	30,000	0	0	2,000,000	0	0	2,127,600	1,336,000	452,879
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>675,174</b>	<b>444,935</b>	<b>0</b>	<b>216,758</b>	<b>2,000,000</b>	<b>0</b>	<b>368,475</b>	<b>3,705,342</b>	<b>2,863,744</b>	<b>2,563,425</b>
Beginning Fund Balance July 1	44	263,409	703,809	0	17,404	81,126	0	372,730	1,438,478	1,325,544	1,426,131
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>938,583</b>	<b>1,148,744</b>	<b>0</b>	<b>234,162</b>	<b>2,081,126</b>	<b>0</b>	<b>741,205</b>	<b>5,143,820</b>	<b>4,189,288</b>	<b>3,989,556</b>

CITY OF

Britt

**ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2009**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	374,145	98,034		206,004	0			678,183	698,260	759,949
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	374,145	98,034		206,004	0			678,183	698,260	759,949
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	86,642
Other City Taxes	6	19,507	138,918		10,754	0			169,179	134,435	134,871
Licenses & Permits	7	2,675	0					0	2,675	3,575	22,291
Use of Money and Property	8	11,500	5,000	0	0	0	0	0	16,500	17,778	39,016
Intergovernmental	9	70,407	172,983	0	0	0		0	243,390	249,042	266,463
Charges for Fees & Service	10	28,000	0		0	0	0	368,475	396,475	341,548	346,197
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	71,340	0		0	0	0	0	71,340	83,106	455,117
Sub-Total Revenues	13	577,574	414,935	0	216,758	0	0	368,475	1,577,742	1,527,744	2,110,546
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	97,600	30,000	0	0	0	0	0	127,600	136,000	280,106
Proceeds of Debt	15	0	0	0	0	2,000,000		0	2,000,000	1,200,000	172,773
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	675,174	444,935	0	216,758	2,000,000	0	368,475	3,705,342	2,863,744	2,563,425
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	213,090	38,117	0			0		251,207	234,216	237,529
Public Works	19	35,360	284,979	0			0		320,339	288,435	302,598
Health and Social Services	20	0	5,500	0			0		5,500	5,500	5,300
Culture and Recreation	21	143,399	183,779	0			0		327,178	171,527	176,570
Community and Economic Development	22	90,000	861	0			0		90,861	83,810	37,864
General Government	23	206,450	45,830	0			0		252,280	200,574	171,952
Debt Service	24	0	0	0	216,758		0		216,758	218,601	158,532
Capital Projects	25	0	0	0		2,000,000	0		2,000,000	1,200,000	1,057,786
<b>Total Government Activities Expenditures</b>	26	688,299	559,066	0	216,758	2,000,000	0		3,464,123	2,402,663	2,148,131
Business Type Proprietary: Enterprise & ISF	27							275,772	275,772	212,147	235,775
<b>Total Gov &amp; Bus Type Expenditures</b>	28	688,299	559,066	0	216,758	2,000,000	0	275,772	3,739,895	2,614,810	2,383,906
<b>Total Transfers Out</b>	29	42,600	0	0	0	0	0	85,000	127,600	136,000	280,106
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	730,899	559,066	0	216,758	2,000,000	0	360,772	3,867,495	2,750,810	2,664,012
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-55,725	-114,131	0	0	0	0	7,703	-162,153	112,934	-100,587
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	263,409	703,809	0	17,404	81,126	0	372,730	1,438,478	1,325,544	1,426,131
<b>Ending Fund Balance June 30</b>	35	207,684	589,678	0	17,404	81,126	0	380,433	1,276,325	1,438,478	1,325,544

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Britt

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street improvements/lot development	845,000		75,000	32,078	700	107,778		107,778
(2)		1,200,000		60,000	48,980		108,980		108,980
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			135,000	81,058	700	216,758	0	216,758

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: **Britt**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				135,000	81,058	700	216,758	0	216,758

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of                     **Britt**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Britt City Hall                    

on           03/03/08           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           17.36686          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641 843 4433  
phone number

                    Jean L Purvis                      
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	678,183	698,260	759,949
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>678,183</b>	<b>698,260</b>	<b>759,949</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	86,642
Other City Taxes	6	169,179	134,435	134,871
Licenses & Permits	7	2,675	3,575	22,291
Use of Money and Property	8	16,500	17,778	39,016
Intergovernmental	9	243,390	249,042	266,463
Charges for Fees & Service	10	396,475	341,548	346,197
Special Assessments	11	0	0	0
Miscellaneous	12	71,340	83,106	455,117
Other Financing Sources	13	2,127,600	1,336,000	452,879
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,705,342</b>	<b>2,863,744</b>	<b>2,563,425</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	251,207	234,216	237,529
Public Works	16	320,339	288,435	302,598
Health and Social Services	17	5,500	5,500	5,300
Culture and Recreation	18	327,178	171,527	176,570
Community and Economic Development	19	90,861	83,810	37,864
General Government	20	252,280	200,574	171,952
Debt Service	21	216,758	218,601	158,532
Capital Projects	22	2,000,000	1,200,000	1,057,786
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>3,464,123</b>	<b>2,402,663</b>	<b>2,148,131</b>
Business Type / Enterprises	24	275,772	212,147	235,775
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,739,895</b>	<b>2,614,810</b>	<b>2,383,906</b>
Transfers Out	26	127,600	136,000	280,106
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,867,495</b>	<b>2,750,810</b>	<b>2,664,012</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-162,153</b>	<b>112,934</b>	<b>-100,587</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,438,478	1,325,544	1,426,131
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,276,325</b>	<b>1,438,478</b>	<b>1,325,544</b>