

# 41-380

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Britt County Name: HANCOCK Date Budget Adopted: 03/01/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-843-4433  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 42,217,492	2b	Without Gas & Electric 40,512,043	
	<b>DEBT SERVICE</b>	3a	42,217,492	3b	40,512,043	
	Ag Land	4a	162,597			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	341,962	328,148	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	53,000	50,859	52	1.25540		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	394,962	379,007				
384.1	3.00375	Ag Land	26	488	488	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	395,450	379,495		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	49,444	47,447		1.17117		
	Amt Nec	Other Employee Benefits	31	27,345	26,240		0.64772		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	76,789	73,687	65	1.81889		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	76,789	73,687				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	76,789	73,687				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	251,038	40	240,897	70	5.94630
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	723,277	694,079	72	17.12059		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Britt**

		Fund Balance Worksheet for City of <b>Britt</b>								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	310,043	590,737		114,982	149,856		1,165,618	507,883	1,673,501
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	682,480	503,212		216,516	2,046,212		3,448,420	352,617	3,801,037
Actual Expenditures Except End Bal (pg 12, line 259) *	3	648,079	390,427		325,867	2,024,181		3,388,554	318,636	3,707,190
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	344,444	703,522	0	5,631	171,887	0	1,225,484	541,864	1,767,348
<b>(2) Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	344,444	703,522	0	5,631	171,887	0	1,225,484	541,864	1,767,348
Re-Est Revenues	6	680,556	449,443	0	245,338	393,061	0	1,768,398	357,682	2,126,080
Re-Est Expenditures	7	687,133	278,788	0	247,600	429,973	0	1,643,494	296,793	1,940,287
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	337,867	874,177	0	3,369	134,975	0	1,350,388	602,753	1,953,141
<b>(3) Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	337,867	874,177	0	3,369	134,975	0	1,350,388	602,753	1,953,141
Revenues	11	723,876	436,489	0	251,038	1,756,190	0	3,167,593	441,775	3,609,368
Expenditures	12	792,987	794,834	0	251,038	1,756,200	0	3,595,059	443,438	4,038,497
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	268,756	515,832	0	3,369	134,965	0	922,922	601,090	1,524,012

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	181,324	37,202						218,526	175,282	194,436
Jail	2								0	0	0
Emergency Management	3	12,600							12,600	11,528	12,596
Flood Control	4								0	0	0
Fire Department	5	29,044							29,044	16,440	23,523
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	200	308
Other Public Safety	10	200							200	200	189
TOTAL (lines 1 - 10)	11	223,668	37,202	0			0		260,870	203,650	231,052
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	7,860	135,099						142,959	108,561	196,737
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		49,000						49,000	47,500	44,503
Traffic Control and Safety	15								0	0	0
Snow Removal	16		12,882						12,882	12,367	10,642
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	32,000							32,000	30,000	33,767
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	39,860	196,981	0			0		236,841	198,428	285,649
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27		3,500						3,500	3,500	3,500
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	3,500	0			0		3,500	3,500	3,500
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	80,266	7,111						87,377	85,050	86,968
Museum, Band and Theater	32								0	0	0
Parks	33	12,800	755						13,555	4,549	13,676
Recreation	34	90,560	4,025						94,585	91,020	26,403
Cemetery	35	8,110							8,110	8,250	8,250
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	23,500							23,500	17,000	16,855
TOTAL (lines 31 - 37)	38	215,236	11,891	0			0		227,127	205,869	152,152

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	20,000							20,000	12,000	9,503
Economic Development	40	65,000	25,000						90,000	30,000	37,183
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	5,000	747						5,747	5,747	5,761
Other Com & Econ Development	43								0	0	53,454
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	90,000	25,747	0				0	115,747	47,747	105,901
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	8,425	846						9,271	9,271	9,832
Clerk, Treasurer, & Finance Adm.	47	44,870	13,667						58,537	94,394	94,979
Elections	48								0	962	0
Legal Services & City Attorney	49	12,000							12,000	7,100	7,005
City Hall & General Buildings	50	27,000							27,000	20,200	22,387
Tort Liability	51	54,000							54,000	52,000	44,356
Other General Government	52	20,900							20,900	42,100	15,003
TOTAL (lines 46 - 52)	53	167,195	14,513	0				0	181,708	226,027	193,562
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				251,038				251,038	247,600	325,867
Gov Capital Projects	55					1,756,200			1,756,200	429,973	2,024,181
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		1,756,200		0	1,756,200	429,973	2,024,181
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	735,959	289,834	0	251,038	1,756,200		0	3,033,031	1,562,794	3,321,864
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							232,001	232,001	97,755	83,319
Sewer Utility	60							139,437	139,437	199,038	150,317
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	12,045
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							371,438	371,438	296,793	245,681
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	735,959	289,834	0	251,038	1,756,200		371,438	3,404,469	1,859,587	3,567,545
Regular Transfers Out	75	57,028	505,000					72,000	634,028	80,700	127,600
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	57,028	505,000	0	0	0	0	72,000	634,028	80,700	127,600
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	792,987	794,834	0	251,038	1,756,200		443,438	4,038,497	1,940,287	3,695,145
Continuing Appropriation	79							0	0	0	
<b>Ending Fund Balance June 30</b>	80	268,756	515,832	0	3,369	134,965		601,090	1,524,012	1,953,141	1,767,348

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2011	(K) RE-ESTIMATED 2010	(L) ACTUAL 2009
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	379,495	73,687		240,897	0			694,079	689,115	712,536
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	379,495	73,687		240,897	0			694,079	689,115	712,536
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	15,955	3,102		10,141	0			29,198	33,309	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		184,700						184,700	184,700	162,349
Subtotal - Other City Taxes (lines 6 thru 12)	13	15,955	187,802		10,141	0			213,898	218,009	162,349
Licenses & Permits	14	4,025							4,025	4,025	24,020
Use of Money & Property	15	20,350							20,350	20,562	36,907
Intergovernmental:											
Federal Grants & Reimbursements	16					1,301,190			1,301,190	184,279	233,730
Road Use Taxes	17		175,000						175,000	0	170,254
Other State Grants & Reimbursements	18	22,738							22,738	209,663	22,254
Local Grants & Reimbursements	19	37,775							37,775	83,309	57,129
Subtotal - Intergovernmental (lines 16 thru 19)	20	60,513	175,000	0	0	1,301,190		0	1,536,703	477,251	483,367
Charges for Fees & Service:											
Water Utility	21							187,475	187,475	179,762	171,095
Sewer Utility	22							182,300	182,300	177,920	181,522
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	28,000							28,000	28,000	28,067
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	19,500							19,500	20,159	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	40,600							40,600	0	45,747
Subtotal - Charges for Service (lines 21 thru 33)	34	88,100	0		0	0	0	369,775	457,875	405,841	426,431
Special Assessments	35								0	0	0
Miscellaneous	36	48,410							48,410	230,577	266,366
Other Financing Sources:											
Regular Operating Transfers In	37	107,028				455,000		72,000	634,028	80,700	127,600
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	107,028	0	0	0	455,000	0	72,000	634,028	80,700	127,600
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	1,549,416
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	107,028	0	0	0	455,000	0	72,000	634,028	80,700	1,677,016
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>723,876</b>	<b>436,489</b>	<b>0</b>	<b>251,038</b>	<b>1,756,190</b>	<b>0</b>	<b>441,775</b>	<b>3,609,368</b>	<b>2,126,080</b>	<b>3,788,992</b>
Beginning Fund Balance July 1	44	337,867	874,177	0	3,369	134,975	0	602,753	1,953,141	1,767,348	1,673,501
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-43)</b>	45	<b>1,061,743</b>	<b>1,310,666</b>	<b>0</b>	<b>254,407</b>	<b>1,891,165</b>	<b>0</b>	<b>1,044,528</b>	<b>5,562,509</b>	<b>3,893,428</b>	<b>5,462,493</b>

**CITY OF** **Britt**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
(A)	(B)										
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	379,495	73,687		240,897	0			694,079	689,115	712,536
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>379,495</b>	<b>73,687</b>		<b>240,897</b>	<b>0</b>			<b>694,079</b>	<b>689,115</b>	<b>712,536</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	15,955	187,802		10,141	0			213,898	218,009	162,349
Licenses & Permits	7	4,025	0					0	4,025	4,025	24,020
Use of Money and Property	8	20,350	0	0	0	0	0	0	20,350	20,562	36,907
Intergovernmental	9	60,513	175,000	0	0	1,301,190		0	1,536,703	477,251	483,367
Charges for Fees & Service	10	88,100	0		0	0	0	369,775	457,875	405,841	426,431
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	48,410	0		0	0		0	48,410	230,577	266,366
<b>Sub-Total Revenues</b>	<b>13</b>	<b>616,848</b>	<b>436,489</b>	<b>0</b>	<b>251,038</b>	<b>1,301,190</b>		<b>369,775</b>	<b>2,975,340</b>	<b>2,045,380</b>	<b>2,111,976</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>107,028</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>455,000</b>		<b>72,000</b>	<b>634,028</b>	<b>80,700</b>	<b>127,600</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,549,416
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>723,876</b>	<b>436,489</b>	<b>0</b>	<b>251,038</b>	<b>1,756,190</b>		<b>441,775</b>	<b>3,609,368</b>	<b>2,126,080</b>	<b>3,788,992</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	223,668	37,202	0			0		260,870	203,650	231,052
Public Works	19	39,860	196,981	0			0		236,841	198,428	285,649
Health and Social Services	20	0	3,500	0			0		3,500	3,500	3,500
Culture and Recreation	21	215,236	11,891	0			0		227,127	205,869	152,152
Community and Economic Development	22	90,000	25,747	0			0		115,747	47,747	105,901
General Government	23	167,195	14,513	0			0		181,708	226,027	193,562
Debt Service	24	0	0	0	251,038		0		251,038	247,600	325,867
Capital Projects	25	0	0	0		1,756,200	0		1,756,200	429,973	2,024,181
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>735,959</b>	<b>289,834</b>	<b>0</b>	<b>251,038</b>	<b>1,756,200</b>			<b>3,033,031</b>	<b>1,562,794</b>	<b>3,321,864</b>
Business Type Proprietary: Enterprise & ISF	27							371,438	371,438	296,793	245,681
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>735,959</b>	<b>289,834</b>	<b>0</b>	<b>251,038</b>	<b>1,756,200</b>		<b>371,438</b>	<b>3,404,469</b>	<b>1,859,587</b>	<b>3,567,545</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>57,028</b>	<b>505,000</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>72,000</b>	<b>634,028</b>	<b>80,700</b>	<b>127,600</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>792,987</b>	<b>794,834</b>	<b>0</b>	<b>251,038</b>	<b>1,756,200</b>		<b>443,438</b>	<b>4,038,497</b>	<b>1,940,287</b>	<b>3,695,145</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -69,111	 -358,345	 0	 0	 -10		 0 -1,663	 -429,129	 185,793	 93,847
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>337,867</b>	<b>874,177</b>	<b>0</b>	<b>3,369</b>	<b>134,975</b>		<b>602,753</b>	<b>1,953,141</b>	<b>1,767,348</b>	<b>1,673,501</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>268,756</b>	<b>515,832</b>	<b>0</b>	<b>3,369</b>	<b>134,965</b>		<b>601,090</b>	<b>1,524,012</b>	<b>1,953,141</b>	<b>1,767,348</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Britt

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Aquatic Center	1,550,000	2-22-2007	85,000	59,148	300	144,448		144,448
(2)	Street project	845,000	3-23-2004	80,000	26,190	400	106,590		106,590
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			165,000	85,338	700	251,038	0	251,038

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: **Britt**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				165,000	85,338	700	251,038	0	251,038

