

41-380

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: BRITT County Name: HANCOCK Date Budget Adopted: 03/07/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-843-4433
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	43,785,296	42,059,442	
DEBT SERVICE 3a	43,785,296	42,059,442	
Ag Land 4a	174,284		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 354,661	340,681	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 53,000	50,911	52 1.21045
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 12,000	11,527	465 0.27406
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 419,661	403,119	
384.1	3.00375	Ag Land	26 524	524	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 420,185	403,643	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 42,825	41,137	0.97807
	Amt Nec	Other Employee Benefits	31 29,100	27,953	0.66461
Total Employee Benefit Levies (29,30,31)			32 71,925	69,090	65 1.64267
Sub Total Special Revenue Levies (28+32)			33 71,925	69,090	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 71,925	69,090	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 254,313	244,289	70 5.80818
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 746,423	717,022	72 17.03536

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

BRITT

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	250,027	797,940		5,631	171,886		1,225,484	541,863	1,767,347
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	675,848	479,844		245,483	386,012		1,787,187	349,053	2,136,240
Actual Expenditures Except End Bal (pg 12, line 259) *	3	645,703	285,861		247,600	400,160		1,579,324	344,616	1,923,940
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	280,172	991,923	0	3,514	157,738	0	1,433,347	546,300	1,979,647
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	280,172	991,923	0	3,514	157,738	0	1,433,347	546,300	1,979,647
Re-Est Revenues	6	649,781	430,824	0	251,038	1,658,984	0	2,990,627	433,365	3,423,992
Re-Est Expenditures	7	651,129	786,693	0	251,038	1,397,707	0	3,086,567	315,959	3,402,526
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	278,824	636,054	0	3,514	419,015	0	1,337,407	663,706	2,001,113
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	278,824	636,054	0	3,514	419,015	0	1,337,407	663,706	2,001,113
Revenues	11	637,259	435,140	0	254,313	1,513,050	0	2,839,762	368,575	3,208,337
Expenditures	12	733,876	577,535	0	254,313	1,401,708	0	2,967,432	415,551	3,382,983
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	182,207	493,659	0	3,514	530,357	0	1,209,737	616,730	1,826,467

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ BRITT

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	207,544	40,260						247,804	206,484	179,324
Jail	2								0	0	0
Emergency Management	3	12,600							12,600	11,868	11,528
Flood Control	4								0	0	0
Fire Department	5	29,050							29,050	16,860	25,659
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	350
Animal Control	9	500							500	500	201
Other Public Safety	10	250							250	220	0
TOTAL (lines 1 - 10)	11	249,944	40,260	0			0		290,204	235,932	217,062
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		243,644						243,644	119,678	119,977
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		50,000						50,000	49,000	47,963
Traffic Control and Safety	15								0	0	0
Snow Removal	16		16,377						16,377	12,861	15,532
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	32,000	24,366
Other Public Works	21								0	145,525	2,568
TOTAL (lines 12 - 21)	22	0	310,021	0			0		310,021	359,064	210,406
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27		5,000						5,000	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	5,000	0			0		5,000	0	0
CULTURE & RECREATION											
Library Services	31	81,416	7,375						88,791	87,026	90,575
Museum, Band and Theater	32								0	0	0
Parks	33	10,100	975						11,075	6,150	3,743
Recreation	34	102,700	3,560						106,260	91,527	88,065
Cemetery	35	8,113							8,113	8,110	8,250
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	13,500							13,500	21,185	16,744
TOTAL (lines 31 - 37)	38	215,829	11,910	0			0		227,739	213,998	207,377

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	20,000							20,000	12,000	7,271
Economic Development	40	15,000	50,000						65,000	30,000	32,595
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	5,000	788						5,788	5,720	5,717
Other Com & Econ Development	43		50,000						50,000	10,000	13,348
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	40,000	100,788	0			0		140,788	57,720	58,931
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,425	875						9,300	9,271	9,103
Clerk, Treasurer, & Finance Adm.	47	45,800	13,681						59,481	57,052	94,256
Elections	48	1,000							1,000	0	961
Legal Services & City Attorney	49	12,000							12,000	7,100	2,981
City Hall & General Buildings	50	42,000							42,000	26,100	19,501
Tort Liability	51	53,000							53,000	53,000	52,422
Other General Government	52	19,200	95,000						114,200	4,465	14,160
TOTAL (lines 46 - 52)	53	181,425	109,556	0			0		290,981	156,988	193,384
DEBT SERVICE											
Gov Capital Projects	54				254,313				254,313	251,038	247,600
Gov Capital Projects	55					1,401,708			1,401,708	1,397,707	400,162
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,401,708	0		1,401,708	1,397,707	400,162
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	687,198	577,535	0	254,313	1,401,708	0		2,920,754	2,672,447	1,534,922
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							263,451	263,451	181,040	152,752
Sewer Utility	60							152,100	152,100	134,919	191,866
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							415,551	415,551	315,959	344,618
TOTAL ALL EXPENDITURES (lines 58+74)	74	687,198	577,535	0	254,313	1,401,708	0	415,551	3,336,305	2,988,406	1,879,540
Regular Transfers Out	75	46,678							46,678	414,120	44,400
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	46,678	0	0	0	0	0	0	46,678	414,120	44,400
Total Expenditures & Fund Transfers Out (lines 75+78)	78	733,876	577,535	0	254,313	1,401,708	0	415,551	3,382,983	3,402,526	1,923,940
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	182,207	493,659	0	3,514	530,357	0	616,730	1,826,467	2,001,113	1,979,647

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	403,643	69,090		244,289	0			717,022	723,277	720,823
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	403,643	69,090		244,289	0			717,022	723,277	720,823
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	16,542	2,835		10,024	0			29,401	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		156,200						156,200	157,240	178,531
Subtotal - Other City Taxes (lines 6 thru 12)	13	16,542	159,035		10,024	0			185,601	157,240	178,531
Licenses & Permits	14	3,925							3,925	3,925	22,364
Use of Money & Property	15	47,240							47,240	43,500	34,314
Intergovernmental:											
Federal Grants & Reimbursements	16	4,000				363,050			367,050	729,000	488,198
Road Use Taxes	17		175,000						175,000	176,900	105,758
Other State Grants & Reimbursements	18	18,000				150,000			168,000	238,400	28,935
Local Grants & Reimbursements	19	25,998	32,015						58,013	65,603	18,247
Subtotal - Intergovernmental (lines 16 thru 19)	20	47,998	207,015	0	0	513,050		0	768,063	1,209,903	641,138
Charges for Fees & Service:											
Water Utility	21							181,975	181,975	178,565	172,979
Sewer Utility	22							186,600	186,600	254,800	176,074
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	28,000	26,439
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	18,000						0	18,000	18,235	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	61,718
Subtotal - Charges for Service (lines 21 thru 33)	34	18,000	0	0	0	0	0	368,575	386,575	479,600	437,210
Special Assessments	35								0	0	0
Miscellaneous	36	53,233							53,233	54,927	57,460
Other Financing Sources:											
Regular Operating Transfers In	37	46,678							46,678	414,120	44,400
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	46,678	0	0	0	0	0	0	46,678	414,120	44,400
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,000,000			1,000,000	337,500	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	46,678	0	0	0	1,000,000	0	0	1,046,678	751,620	44,400
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	637,259	435,140	0	254,313	1,513,050	0	368,575	3,208,337	3,423,992	2,136,240
Beginning Fund Balance July 1	44	278,824	636,054	0	3,514	419,015	0	663,706	2,001,113	1,979,647	1,767,347
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	916,083	1,071,194	0	257,827	1,932,065	0	1,032,281	5,209,450	5,403,639	3,903,587

CITY OF

BRITT

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	403,643	69,090		244,289	0			717,022	723,277	720,823
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	403,643	69,090		244,289	0			717,022	723,277	720,823
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	16,542	159,035		10,024	0			185,601	157,240	178,531
Licenses & Permits	7	3,925	0					0	3,925	3,925	22,364
Use of Money and Property	8	47,240	0	0	0	0	0	0	47,240	43,500	34,314
Intergovernmental	9	47,998	207,015	0	0	513,050		0	768,063	1,209,903	641,138
Charges for Fees & Service	10	18,000	0		0	0	0	368,575	386,575	479,600	437,210
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	53,233	0		0	0		0	53,233	54,927	57,460
Sub-Total Revenues	13	590,581	435,140	0	254,313	513,050	0	368,575	2,161,659	2,672,372	2,091,840
Other Financing Sources:											
Total Transfers In	14	46,678	0	0	0	0	0	0	46,678	414,120	44,400
Proceeds of Debt	15	0	0	0	0	1,000,000		0	1,000,000	337,500	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	637,259	435,140	0	254,313	1,513,050	0	368,575	3,208,337	3,423,992	2,136,240
Expenditures & Other Financing Uses											
Public Safety	18	249,944	40,260	0			0		290,204	235,932	217,062
Public Works	19	0	310,021	0			0		310,021	359,064	210,406
Health and Social Services	20	0	5,000	0			0		5,000	0	0
Culture and Recreation	21	215,829	11,910	0			0		227,739	213,998	207,377
Community and Economic Development	22	40,000	100,788	0			0		140,788	57,720	58,931
General Government	23	181,425	109,556	0			0		290,981	156,988	193,384
Debt Service	24	0	0	0	254,313		0		254,313	251,038	247,600
Capital Projects	25	0	0	0		1,401,708	0		1,401,708	1,397,707	400,162
Total Government Activities Expenditures	26	687,198	577,535	0	254,313	1,401,708	0		2,920,754	2,672,447	1,534,922
Business Type Proprietary: Enterprise & ISF	27							415,551	415,551	315,959	344,618
Total Gov & Bus Type Expenditures	28	687,198	577,535	0	254,313	1,401,708	0	415,551	3,336,305	2,988,406	1,879,540
Total Transfers Out	29	46,678	0	0	0	0	0	0	46,678	414,120	44,400
Total ALL Expenditures/Fund Transfers Out	30	733,876	577,535	0	254,313	1,401,708	0	415,551	3,382,983	3,402,526	1,923,940
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-96,617	-142,395	0	0	111,342	0	-46,976	-174,646	21,466	212,300
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	278,824	636,054	0	3,514	419,015	0	663,706	2,001,113	1,979,647	1,767,347
Ending Fund Balance June 30	35	182,207	493,659	0	3,514	530,357	0	616,730	1,826,467	2,001,113	1,979,647

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **BRITT**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Aquatic Center	1,550,000	2-22-2007	90,000	55,323	500	145,823		145,823
(2)	Street project	845,000	3-23-2004	85,000	22,990	500	108,490		108,490
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			175,000	78,313	1,000	254,313	0	254,313

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: BRITT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				175,000	78,313	1,000	254,313	0	254,313

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **BRITT** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Britt City Hall

on 03/07/2011 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.03536

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-843-4433
phone number

 Jeanie Purvis
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	717,022	723,277	720,823
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	717,022	723,277	720,823
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	185,601	157,240	178,531
Licenses & Permits	7	3,925	3,925	22,364
Use of Money and Property	8	47,240	43,500	34,314
Intergovernmental	9	768,063	1,209,903	641,138
Charges for Fees & Service	10	386,575	479,600	437,210
Special Assessments	11	0	0	0
Miscellaneous	12	53,233	54,927	57,460
Other Financing Sources	13	1,046,678	751,620	44,400
Total Revenues and Other Sources	14	3,208,337	3,423,992	2,136,240
Expenditures & Other Financing Uses				
Public Safety	15	290,204	235,932	217,062
Public Works	16	310,021	359,064	210,406
Health and Social Services	17	5,000	0	0
Culture and Recreation	18	227,739	213,998	207,377
Community and Economic Development	19	140,788	57,720	58,931
General Government	20	290,981	156,988	193,384
Debt Service	21	254,313	251,038	247,600
Capital Projects	22	1,401,708	1,397,707	400,162
Total Government Activities Expenditures	23	2,920,754	2,672,447	1,534,922
Business Type / Enterprises	24	415,551	315,959	344,618
Total ALL Expenditures	25	3,336,305	2,988,406	1,879,540
Transfers Out	26	46,678	414,120	44,400
Total ALL Expenditures/Transfers Out	27	3,382,983	3,402,526	1,923,940
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-174,646	21,466	212,300
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