

41-380

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Britt County Name: HANCOCK Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-843-4433

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	47,686,280	45,913,706	
DEBT SERVICE 3a	47,686,280	45,913,706	
Ag Land 4a	171,196		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 386,259	371,901	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 386,259	371,901	
384.1	3.00375	Ag Land	26 514	514	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 386,773	372,415	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 35,133	33,827	0.73675
Rules	Amt Nec	Other Employee Benefits	31 25,867	24,905	0.54244
Total Employee Benefit Levies (29,30,31)			32 61,000	58,732	65 1.27919
Sub Total Special Revenue Levies (28+32)			33 61,000	58,732	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 61,000	58,732	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 360,473	347,074	70 7.55926
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 808,246	778,221	72 16.93845

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Britt**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	280,169	991,926		3,513	157,738		1,433,346	546,300	1,979,646
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	680,108	429,340		252,230	1,457,101		2,818,779	365,978	3,184,757
Actual Expenditures Except End Bal (pg 12, line 259) *	3	693,492	806,187		251,038	1,157,350		2,908,067	300,755	3,208,822
Ending Fund Balance June 30 (pg 12, line 261) *	4	266,785	615,079	0	4,705	457,489	0	1,344,058	611,523	1,955,581
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	266,785	615,079	0	4,705	457,489	0	1,344,058	611,523	1,955,581
Re-Est Revenues	6	676,844	567,165	0	254,313	1,491,930	0	2,990,252	377,504	3,367,756
Re-Est Expenditures	7	731,379	513,568	0	254,313	1,817,173	0	3,316,433	346,127	3,662,560
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	212,250	668,676	0	4,705	132,246	0	1,017,877	642,900	1,660,777
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	212,250	668,676	0	4,705	132,246	0	1,017,877	642,900	1,660,777
Revenues	11	746,678	413,775	0	360,473	0	0	1,520,926	386,055	1,906,981
Expenditures	12	770,463	656,970	0	344,856	0	0	1,772,289	392,622	2,164,911
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	188,465	425,481	0	20,322	132,246	0	766,514	636,333	1,402,847

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER
 CARRIES TO A "REBATES" LINE OF
 THE **RE-EXP P2 & EXP P2 FORMS**

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
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44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	197,964	42,300						240,264	229,574	202,959
Jail	2								0	0	0
Emergency Management	3	13,500							13,500	12,997	11,868
Flood Control	4								0	0	0
Fire Department	5	41,415							41,415	34,450	25,126
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	654
Other Public Safety	10	250							250	215	195
TOTAL (lines 1 - 10)	11	253,629	42,300	0			0		295,929	277,736	240,802
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		164,359						164,359	142,500	115,488
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		50,000						50,000	48,500	47,507
Traffic Control and Safety	15								0	0	0
Snow Removal	16		16,000						16,000	5,500	10,062
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	30,000							30,000	28,000	28,716
Other Public Works	21	8,030	150,000						158,030	29,525	4,640
TOTAL (lines 12 - 21)	22	38,030	380,359	0			0		418,389	254,025	206,413
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,500							5,500	5,000	3,570
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,500	0	0			0		5,500	5,000	3,570
CULTURE & RECREATION											
Library Services	31	91,029	7,400						98,429	88,434	87,986
Museum, Band and Theater	32								0	0	0
Parks	33	13,300							13,300	7,300	6,713
Recreation	34	14,000	900						14,900	93,726	85,910
Cemetery	35	8,079							8,079	8,113	8,110
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	80,885	26,336						107,221	16,266	31,186
TOTAL (lines 31 - 37)	38	207,293	34,636	0			0		241,929	213,839	219,905

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		20,000							20,000	14,000	8,928
Economic Development	40		5,000							5,000	8,000	74,551
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		5,000							5,000	5,738	5,735
Other Com & Econ Development	43			75,000						75,000	135,000	0
TOTAL (lines 39 - 44)	45		30,000	75,000	0			0		105,000	162,738	89,214
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		8,600	850						9,450	9,275	9,520
Clerk, Treasurer, & Finance Adm.	47		47,800	13,825						61,625	58,413	56,685
Elections	48									0	1,033	0
Legal Services & City Attorney	49		12,000							12,000	10,000	8,776
City Hall & General Buildings	50		33,432							33,432	37,432	28,970
Tort Liability	51		60,000							60,000	57,500	57,354
Other General Government	52		18,700	50,000						68,700	111,540	13,476
TOTAL (lines 46 - 52)	53		180,532	64,675	0			0		245,207	285,193	174,781
DEBT SERVICE	54					344,856				344,856	254,313	251,038
Gov Capital Projects	55									0	1,683,908	1,157,350
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	1,683,908	1,157,350
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		714,984	596,970	0	344,856	0	0		1,656,810	3,136,752	2,343,073
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								201,937	201,937	220,864	177,740
Sewer Utility	60								140,685	140,685	125,263	123,015
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								342,622	342,622	346,127	300,755
TOTAL ALL EXPENDITURES (lines 58+74)	74		714,984	596,970	0	344,856	0	0	342,622	1,999,432	3,482,879	2,643,828
Regular Transfers Out	75		55,479	60,000					50,000	165,479	179,681	564,994
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		55,479	60,000	0	0	0	0	50,000	165,479	179,681	564,994
Total Expenditures & Fund Transfers Out (lines 75+78)	78		770,463	656,970	0	344,856	0	0	392,622	2,164,911	3,662,560	3,208,822
Continuing Appropriation	79								0	0	0	0
Ending Fund Balance June 30	80		188,465	425,481	0	20,322	132,246	0	636,333	1,402,847	1,660,777	1,955,581

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	372,415	58,732		347,074	0			778,221	717,022	725,596
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	372,415	58,732		347,074	0			778,221	717,022	725,596
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	14,358	2,268		13,399	0			30,025	29,401	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		150,000						150,000	156,200	130,349
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,358	152,268		13,399	0			180,025	185,601	130,349
Licenses & Permits	14	3,978							3,978	3,978	6,514
Use of Money & Property	15	22,478							22,478	18,870	8,705
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	808,481
Road Use Taxes	17		189,000						189,000	188,000	187,199
Other State Grants & Reimbursements	18	25,050							25,050	24,959	299,525
Local Grants & Reimbursements	19	20,272	13,775						34,047	61,723	37,245
Subtotal - Intergovernmental (lines 16 thru 19)	20	45,322	202,775	0	0	0		0	248,097	274,682	1,332,450
Charges for Fees & Service:											
Water Utility	21							187,425	187,425	182,400	177,397
Sewer Utility	22							198,630	198,630	195,104	188,580
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	29,000							29,000	28,756	27,256
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	16,000							16,000	16,000	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	16,000	22,764
Subtotal - Charges for Service (lines 21 thru 33)	34	45,000	0		0	0		386,055	431,055	438,260	415,997
Special Assessments	35								0	133,265	0
Miscellaneous	36	77,648							77,648	57,732	152
Other Financing Sources:											
Regular Operating Transfers In	37	165,479							165,479	179,681	564,994
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	165,479	0	0	0	0		0	165,479	179,681	564,994
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,358,665	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	165,479	0	0	0	0		0	165,479	1,538,346	564,994
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	746,678	413,775	0	360,473	0	0	386,055	1,906,981	3,367,756	3,184,757
Beginning Fund Balance July 1	44	212,250	668,676	0	4,705	132,246	0	642,900	1,660,777	1,955,581	1,979,646
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	958,928	1,082,451	0	365,178	132,246	0	1,028,955	3,567,758	5,323,337	5,164,403

CITY OF

Britt

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	372,415	58,732		347,074	0			778,221	717,022	725,596
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	372,415	58,732		347,074	0			778,221	717,022	725,596
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,358	152,268		13,399	0			180,025	185,601	130,349
Licenses & Permits	7	3,978	0					0	3,978	3,978	6,514
Use of Money and Property	8	22,478	0	0	0	0	0	0	22,478	18,870	8,705
Intergovernmental	9	45,322	202,775	0	0	0		0	248,097	274,682	1,332,450
Charges for Fees & Service	10	45,000	0		0	0	0	386,055	431,055	438,260	415,997
Special Assessments	11	0			0	0		0	0	133,265	0
Miscellaneous	12	77,648	0		0	0	0	0	77,648	57,732	152
Sub-Total Revenues	13	581,199	413,775	0	360,473	0	0	386,055	1,741,502	1,829,410	2,619,763
Other Financing Sources:											
Total Transfers In	14	165,479	0	0	0	0	0	0	165,479	179,681	564,994
Proceeds of Debt	15	0	0	0	0	0		0	0	1,358,665	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	746,678	413,775	0	360,473	0	0	386,055	1,906,981	3,367,756	3,184,757
Expenditures & Other Financing Uses											
Public Safety	18	253,629	42,300	0			0		295,929	277,736	240,802
Public Works	19	38,030	380,359	0			0		418,389	254,025	206,413
Health and Social Services	20	5,500	0	0			0		5,500	5,000	3,570
Culture and Recreation	21	207,293	34,636	0			0		241,929	213,839	219,905
Community and Economic Development	22	30,000	75,000	0			0		105,000	162,738	89,214
General Government	23	180,532	64,675	0			0		245,207	285,193	174,781
Debt Service	24	0	0	0	344,856		0		344,856	254,313	251,038
Capital Projects	25	0	0	0		0	0		0	1,683,908	1,157,350
Total Government Activities Expenditures	26	714,984	596,970	0	344,856	0	0		1,656,810	3,136,752	2,343,073
Business Type Proprietary: Enterprise & ISF	27							342,622	342,622	346,127	300,755
Total Gov & Bus Type Expenditures	28	714,984	596,970	0	344,856	0	0	342,622	1,999,432	3,482,879	2,643,828
Total Transfers Out	29	55,479	60,000	0	0	0	0	50,000	165,479	179,681	564,994
Total ALL Expenditures/Fund Transfers Out	30	770,463	656,970	0	344,856	0	0	392,622	2,164,911	3,662,560	3,208,822
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-23,785	-243,195	0	15,617	0	0	-6,567	-257,930	-294,804	-24,065
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	212,250	668,676	0	4,705	132,246	0	642,900	1,660,777	1,955,581	1,979,646
Ending Fund Balance June 30	35	188,465	425,481	0	20,322	132,246	0	636,333	1,402,847	1,660,777	1,955,581

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Britt

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Street project	845,000	3-23-2004	85,000	19,548	700	105,248		105,248
(2)	Aquatic Center	1,550,000	2-22-2007	95,000	51,273	700	146,973		146,973
(3)	1st Street NW reconstruction Project	930,000	9-14-2011	70,000	38,520	700	109,220	968	108,252
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			250,000	109,341	2,100	361,441	968	360,473

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Britt

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
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(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			250,000	109,341	2,100	361,441	968	360,473

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **Britt** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Britt City Hall
on 03/05/2012 at 7:00 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.93845

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-843-4433
phone number

 Jeanie Purvis
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	778,221	717,022	725,596
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	778,221	717,022	725,596
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	180,025	185,601	130,349
Licenses & Permits	7	3,978	3,978	6,514
Use of Money and Property	8	22,478	18,870	8,705
Intergovernmental	9	248,097	274,682	1,332,450
Charges for Fees & Service	10	431,055	438,260	415,997
Special Assessments	11	0	133,265	0
Miscellaneous	12	77,648	57,732	152
Other Financing Sources	13	165,479	1,538,346	564,994
Total Revenues and Other Sources	14	1,906,981	3,367,756	3,184,757
Expenditures & Other Financing Uses				
Public Safety	15	295,929	277,736	240,802
Public Works	16	418,389	254,025	206,413
Health and Social Services	17	5,500	5,000	3,570
Culture and Recreation	18	241,929	213,839	219,905
Community and Economic Development	19	105,000	162,738	89,214
General Government	20	245,207	285,193	174,781
Debt Service	21	344,856	254,313	251,038
Capital Projects	22	0	1,683,908	1,157,350
Total Government Activities Expenditures	23	1,656,810	3,136,752	2,343,073
Business Type / Enterprises	24	342,622	346,127	300,755
Total ALL Expenditures	25	1,999,432	3,482,879	2,643,828
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Total ALL Expenditures/Transfers Out	27	2,164,911	3,662,560	3,208,822
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-257,930	-294,804	-24,065
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,660,777	1,955,581	1,979,646
Ending Fund Balance June 30	31	1,402,847	1,660,777	1,955,581

RECEIVED

MAY 21 2013

41-380

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of HANCOCK County, Iowa:

The City Council of Britt in said County/Countries met on May 6, 2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 10-2013

AUDITOR'S OFFICE FILED

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE: 2013

(AS AMENDED LAST ON March 5, 2012)

MAY 20 2013

Be it Resolved by the Council of the City of Britt

Section 1. Following notice published April 24, 2013

and the public hearing held, May 6, 2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

MICHELLE K. EISENMAN HANCOCK COUNTY AUDITOR

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 6 day of May 2013

Signature of Jennie A. Morris, City Clerk/Finance Officer

Signature of Mayor