

82-772

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Buffalo County Name: SCOTT Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 1,321	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	64,029,528	2b		63,515,112
		DEBT SERVICE	3a	64,029,528	3b		63,515,112
Ag Land	4a	1,267,080					

Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	513,819	509,691	8.02472
Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		0	0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0	0
12(15)	Amt Nec	Joint city-county building lease		0	0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0	0
12(18)	Amt Nec	Liability, property & self insurance costs		0	0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0	0
Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0	0
12(2)	0.81000	Memorial Building		0	0	0
12(3)	0.13500	Symphony Orchestra		0	0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0	0
12(5)	As Voted	County Bridge		0	0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0	0
12(9)	0.03375	Aid to a Transit Company		0	0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0	0
12(19)	1.00000	City Emergency Medical District		0	0	0
12(21)	0.27000	Support Public Library		0	0	0
28E.22	1.50000	Unified Law Enforcement		0	0	0
Total General Fund Regular Levies (5 thru 24)				513,819	509,691	
384.1	3.00375	Ag Land		3,806	3,806	3.00375
Total General Fund Tax Levies (25 + 26)				517,625	513,497	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		0	0	0
384.6	Amt Nec	Police & Fire Retirement		0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0	0
	Amt Nec	Other Employee Benefits		0	0	0
Total Employee Benefit Levies (29,30,31)				0	0	0
Sub Total Special Revenue Levies (28+32)				0	0	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0	0
	SSMID 2 (A)	(B)		0	0	0
	SSMID 3 (A)	(B)		0	0	0
	SSMID 4 (A)	(B)		0	0	0
	SSMID 5 (A)	(B)		0	0	0
	SSMID 6 (A)	(B)		0	0	0
Total SSMID (34 thru 37)				0	0	Do Not Add
Total Special Revenue Levies (33+38)				0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	4,820	4,781	0.07528
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0	0
Total Property Taxes (27+39+40+41)				522,445	518,278	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Buffalo

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	768,357	313,568	-915			1,081,010	150,503	1,231,513
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	884,505	109,836	7,818			1,002,159	660,524	1,662,683
Actual Expenditures Except End Bal (pg 12, line 259) *	3	718,985	65,740	7,956			792,681	604,453	1,397,134
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	933,877	357,664	-1,053	0	0	1,290,488	206,574	1,497,062
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	933,877	357,664	-1,053	0	0	1,290,488	206,574	1,497,062
Re-Est Revenues	6	798,468	112,945	6,346	0	0	917,759	712,040	1,629,799
Re-Est Expenditures	7	889,724	113,000	6,346	0	0	1,009,070	725,040	1,734,110
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	842,621	357,609	-1,053	0	0	1,199,177	193,574	1,392,751
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	842,621	357,609	-1,053	0	0	1,199,177	193,574	1,392,751
Revenues	11	798,437	108,300	4,820	0	0	911,557	698,250	1,609,807
Expenditures	12	854,564	193,487	4,820	0	0	1,052,871	741,833	1,794,704
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	786,494	272,422	-1,053	0	0	1,057,863	149,991	1,207,854

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	247,601					325	247,601	238,568	212,669
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	65,350					330	65,350	0	38,248
Ambulance	6	7,000					331	7,000	63,000	7,000
Building Inspections	7						332	0	7,000	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	700					349	700	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	320,651	0		0			320,651	308,568	257,917
Public Works										
Roads, Bridges, & Sidewalks	12	79,500	184,987				353	264,487	271,175	178,727
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	3,000					324	3,000	10,175	9,917
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	6,000	3,500				354	9,500	9,000	4,754
Highway Engineering	17						355	0	0	0
Street Cleaning	18		5,000				359	5,000	5,000	7,905
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	49,000					358	49,000	49,000	0
Other Public Works	21	58,700					350	58,700	0	4,196
TOTAL (lines 12 - 21)	22	196,200	193,487		0			389,687	344,350	205,499
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	39,564					344	39,564	39,564	37,338
Museum, Band and Theater	32						345	0	0	0
Parks	33	33,600					346	33,600	35,030	26,921
Recreation	34						587	0	0	0
Cemetery	35	17,500					366	17,500	26,050	22,790
Community Center, Zoo, & Marina	36	60,150					347	60,150	54,512	39,224
Other Culture and Recreation	37	45,000					348	45,000	45,000	24,001
TOTAL (lines 31 - 37)	38	195,814	0					195,814	200,156	150,274
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0					0	0	0
General Government										
Mayor, Council, & City Manager	45	5,100					375	5,100	5,500	5,223
Clerk, Treasurer, & Finance Adm.	46	65,000					376	65,000	103,400	100,990
Elections	47						377	0	2,900	0
Legal Services & City Attorney	48	9,000					378	9,000	6,200	5,230
City Hall & General Buildings	49	8,500					380	8,500	21,850	23,636
Tort Liability	50	2,200					382	2,200	0	0
Other General Government	51	52,099					381	52,099	9,800	0
TOTAL (lines 45 - 51)	52	141,899	0					141,899	149,650	135,079
Debt Service	53		4,820					4,820	6,346	7,956
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	854,564	193,487	4,820	0	0		1,052,871	1,009,070	756,725
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					140,091	360	140,091	129,540	110,764
Sewer Utility	57					139,332	357	139,332	136,400	142,544
Electric Utility	58					439,910	361	439,910	443,100	351,145
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	35,956
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65					8,000	445	8,000	3,000	0
Other Business Type (city hosp., ISF, parking, etc.)	66					14,500	446	14,500	13,000	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					741,833		741,833	725,040	640,409
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	854,564	193,487	4,820	0	0	741,833	1,794,704	1,734,110	1,397,134
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	854,564	193,487	4,820	0	0	741,833	1,794,704	1,734,110	1,397,134
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	786,494	272,422	-1,063	0	0	149,991	1,207,854	1,392,751	1,497,062

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Buffalo

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	513,497	0	4,781	0			518,278	504,459	497,068
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	513,497	0	4,781	0			518,278	504,459	497,068
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,128	0	39	0			472 4,167	4,288	4,122
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	180,000						395 180,000	180,000	176,215
Subtotal - Other City Taxes (lines 6 thru 11) 12	184,128	0	39	0			184,167	184,288	180,337
Licenses & Permits 13	10,325						10,325	12,715	12,345
Use of Money & Property 14	33,370					24,900	58,270	47,660	67,111
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	1,200	108,300					400 109,500	114,145	109,836
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	16,200						402 16,200	25,200	65,430
Subtotal - Intergovernmental (lines 15 thru 18) 19	17,400	108,300	0	0		0	125,700	139,345	175,266
Charges for Fees & Service:									
Water Utility 20						67,300	404 67,300	117,740	62,235
Sewer Utility 21						126,500	405 126,500	133,400	132,431
Electric Utility 22						411,600	406 411,600	431,100	393,102
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	11,200						410 11,200	11,625	12,082
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	3,850						429 3,850	3,800	3,775
Housing Authority 30							430 0	0	0
Storm Water Utility 31						6,700	431 6,700	6,000	6,693
Other Fees & Charges for Service 32	5,000					11,250	413 16,250	5,000	16,340
Subtotal - Charges for Service (lines 20 thru 32) 33	20,050	0	0	0	0	623,350	643,400	708,665	626,658
Special Assessments 34								0	0
Miscellaneous 35	19,667					50,000	69,667	32,667	103,898
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	798,437	108,300	4,820	0	0	698,250	1,609,807	1,629,799	1,662,683
Beginning Fund Balance July 1 41	842,621	357,609	-1,053	0	0	193,574	1,392,751	1,497,062	1,231,513
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,641,058	465,909	3,767	0	0	891,824	3,002,558	3,126,861	2,894,196

CITY OF Buffalo ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	513,497	106	0	134	4,781	161	0					234	518,278	264	504,459	294	497,068
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	513,497	108	0	136	4,781	163	0					236	518,278	266	504,459	296	497,068
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	184,128	111	0	138	39	165	0					239	184,167	269	184,288	299	180,337
Licenses & Permits	82	10,325	112	0							212	0	240	10,325	270	12,715	300	12,345
Use of Money and Property	83	33,370	113	0	139	0	166	0	194	0	213	24,900	241	58,270	271	47,660	301	67,111
Intergovernmental	84	17,400	114	108,300	140	0	167	0			426	0	242	125,700	272	139,345	302	175,266
Charges for Fees & Service	85	20,050	115	0	141	0	168	0	195	0	214	623,350	243	643,400	273	708,665	303	626,658
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	19,667	117	0	143	0	170	0	196	0	215	50,000	245	69,667	275	32,667	305	103,898
Sub-Total Revenues	88	798,437	118	108,300	144	4,820	171	0	197	0	216	698,250	246	1,609,807	276	1,629,799	306	1,662,683
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	798,437	120	108,300	148	4,820	175	0	200	0	220	698,250	250	1,609,807	280	1,629,799	310	1,662,683
Expenditures & Other Financing Uses																		
Public Safety	600	320,651	609	0							623	0	335	320,651	632	308,568	642	257,917
Public Works	601	196,200	610	193,487							624	0	336	389,687	633	344,350	643	205,499
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	195,814	612	0							626	0	371	195,814	635	200,156	645	150,274
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	141,899	614	0							628	0	373	141,899	637	149,650	647	135,079
Debt Service	606	0	615	0	618	4,820					629	0	440	4,820	638	6,346	648	7,956
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	854,564	617	193,487	619	4,820	622	0	631	0			442	1,052,871	640	1,009,070	650	756,725
Business Type Proprietary: Enterprise & ISF											741,833	374	741,833	641	725,040	651	640,409	
Total Gov & Bus Type Expenditures	97	854,564	125	193,487	153	4,820	180	0	205	0	225	741,833	255	1,794,704	285	1,734,110	315	1,397,134
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	854,564	130	193,487	157	4,820	185	0	208	0	230	741,833	260	1,794,704	290	1,734,110	320	1,397,134
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-56,127	131	-85,187	158	0	186	0	209	0	231	-43,583	261	-184,897	291	-104,311	321	265,549
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	842,621	132	357,609	159	-1,053	187	0	210	0	232	193,574	262	1,392,751	292	1,497,062	322	1,231,513
Ending Fund Balance June 30	105	786,494	133	272,422	160	-1,053	188	0	211	0	233	149,991	263	1,207,854	293	1,392,751	323	1,497,062

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Buffalo

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Bonds	690,000	October-96	35,000	24,670	150	59,820	55,000	4,820
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			35,000	24,670	150	59,820	55,000	4,820

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Buffalo

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	4,820

