

# 82-772

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Buffalo County Name: SCOTT Date Budget Adopted: 03/07/11  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
<div style="border: 1px solid black; width: 100%; height: 100%;"></div>		<b>January 1, 2010 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	73,829,757	2b		73,332,725
		<b>DEBT SERVICE</b>	3a	73,829,757	3b		73,332,725
Ag Land	4a	1,333,310					

Code Sec.	Dollar Limit	Purpose	(A) Request with		(B) Property Taxes		(C)
			Utility Replacement		Levied	Rate	
384.1	8.10000	Regular General levy	5	598,021	593,995	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	598,021	593,995		
384.1	3.00375	Ag Land	26	4,005	4,005	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	602,026	598,000		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	54,128	53,764		0.73315
	Amt Nec	Other Employee Benefits	31	15,872	15,765		0.21498
<b>Total Employee Benefit Levies (29,30,31)</b>			32	70,000	69,529	65	0.94813
<b>Sub Total Special Revenue Levies (28+32)</b>			33	70,000	69,529		
Valuation							
386	As Req	With Gas & Elec					
		Without Gas & Elec					
	SSMID 1 (A)	(B)	34		0	66	0.00000
	SSMID 2 (A)	(B)	35		0	67	0.00000
	SSMID 3 (A)	(B)	36		0	68	0.00000
	SSMID 4 (A)	(B)	35a		0	69	0.00000
	SSMID 5 (A)	(B)	36a		0	565	0.00000
	SSMID 6 (A)	(B)	37		0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39	70,000	69,529		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	5,364	5,328	70	0.07265
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	677,390	672,857	72	9.12078

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**Buffalo**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	350,315	718,154		14,895	0	86,398	1,169,762	-19,441	1,150,321
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	709,248	321,427		5,368	0	2,790	1,038,833	627,293	1,666,126
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,064,535	4,255		53,803			1,122,593	703,670	1,826,263
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-4,972	1,035,326	0	-33,540	0	89,188	1,086,002	-95,818	990,184
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	-4,972	1,035,326	0	-33,540	0	89,188	1,086,002	-95,818	990,184
Re-Est Revenues	6	698,095	308,708	0	55,363	0	1,500	1,063,666	699,711	1,763,377
Re-Est Expenditures	7	1,004,706	5,000	0	56,483	0	0	1,066,189	697,191	1,763,380
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-311,583	1,339,034	0	-34,660	0	90,688	1,083,479	-93,298	990,181
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	-311,583	1,339,034	0	-34,660	0	90,688	1,083,479	-93,298	990,181
Revenues	11	703,383	374,033	0	55,364	0	1,700	1,134,480	748,799	1,883,279
Expenditures	12	1,043,156	0	0	55,364	0	0	1,098,520	778,663	1,877,183
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-651,356	1,713,067	0	-34,660	0	92,388	1,119,439	-123,162	996,277

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



**EXPENDITURES SCHEDULE PAGE 1**

Fiscal Year Ending **2012**

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	313,923	0						313,923	287,150	316,613
Jail	2								0	0	0
Emergency Management	3	0	0						0	0	0
Flood Control	4								0	0	0
Fire Department	5	110,200							110,200	60,100	55,898
Ambulance	6	0							0	2,500	0
Building Inspections	7	10,400							10,400	30,684	23,615
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	434,523	0	0			0		434,523	380,434	396,126
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	263,873	0						263,873	316,620	351,431
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	400							400	400	380
Traffic Control and Safety	15								0	0	0
Snow Removal	16	22,100							22,100	21,500	11,037
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	64,961							64,961	62,306	60,557
Other Public Works	21	3,165							3,165	1,750	4,388
TOTAL (lines 12 - 21)	22	354,499	0	0			0		354,499	402,576	427,793
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	48,956							48,956	47,754	46,103
Museum, Band and Theater	32	1,300							1,300	1,300	4,497
Parks	33	33,993							33,993	32,550	25,419
Recreation	34								0	0	0
Cemetery	35	14,119							14,119	13,950	17,263
Community Center, Zoo, & Marina	36	45,200							45,200	40,000	63,121
Other Culture and Recreation	37	10,000							10,000	5,000	7,194
TOTAL (lines 31 - 37)	38	153,568	0	0			0		153,568	140,554	163,597

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	6,998							6,998	7,082	7,482
Clerk, Treasurer, & Finance Adm.	47	63,367							63,367	53,010	37,722
Elections	48	5,000							5,000	0	9,051
Legal Services & City Attorney	49	11,000							11,000	10,000	9,560
City Hall & General Buildings	50	14,201							14,201	16,050	17,309
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	100,566	0	0			0		100,566	86,142	81,124
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				55,364				55,364	56,483	53,803
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,043,156	0	0	55,364	0	0		1,098,520	1,066,189	1,122,443
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							103,402	103,402	117,480	115,324
Sewer Utility	60							133,300	133,300	128,870	181,744
Electric Utility	61							540,939	540,939	449,820	393,653
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							1,022	1,022	1,021	12,950
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							778,663	778,663	697,191	703,671
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,043,156	0	0	55,364	0	0	778,663	1,877,183	1,763,380	1,826,114
Regular Transfers Out	75	0	0						0	0	150
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	150
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,043,156	0	0	55,364	0	0	778,663	1,877,183	1,763,380	1,826,264
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	-651,356	1,713,067	0	-34,660	0	92,388	-123,162	996,277	990,181	990,184

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	598,000	69,529		5,328	0			672,857	581,395	580,083
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	598,000	69,529		5,328	0			672,857	581,395	580,083
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,026	471		36	0			4,533	3,902	4,058
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		181,923						181,923	185,554	189,432
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,026	182,394		36	0			186,456	189,456	193,490
Licenses & Permits	14	17,900							17,900	17,950	19,495
Use of Money & Property	15	23,101	10				200		23,311	33,955	24,420
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	0	8,754
Road Use Taxes	17		122,100						122,100	117,385	116,769
Other State Grants & Reimbursements	18	0	0					0	0	5,769	15,858
Local Grants & Reimbursements	19	17,000							17,000	16,500	18,342
Subtotal - Intergovernmental (lines 16 thru 19)	20	17,000	122,100	0	0	0		0	139,100	139,654	159,723
Charges for Fees & Service:											
Water Utility	21							88,800	88,800	76,570	70,529
Sewer Utility	22							139,227	139,227	129,600	118,947
Electric Utility	23							514,150	514,150	486,920	431,153
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	6						6	6	6	4
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							6,622	6,622	6,621	6,663
Other Fees & Charges for Service	33	18,850					1,500		20,350	21,250	22,142
Subtotal - Charges for Service (lines 21 thru 33)	34	18,856	0		0	0	1,500	748,799	769,155	720,967	649,438
Special Assessments	35								0	0	0
Miscellaneous	36	24,500	0		50,000		0		74,500	80,000	39,328
Other Financing Sources:											
Regular Operating Transfers In	37	0	0			0			0	0	150
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	150
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	150
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	703,383	374,033	0	55,364	0	1,700	748,799	1,883,279	1,763,377	1,666,127
Beginning Fund Balance July 1	44	-311,583	1,339,034	0	-34,660	0	90,688	-93,298	990,181	990,184	1,150,321
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	391,800	1,713,067	0	20,704	0	92,388	655,501	2,873,460	2,753,561	2,816,448

CITY OF

Buffalo

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	598,000	69,529		5,328	0			672,857	581,395	580,083
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	598,000	69,529		5,328	0			672,857	581,395	580,083
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,026	182,394		36	0			186,456	189,456	193,490
Licenses & Permits	7	17,900	0					0	17,900	17,950	19,495
Use of Money and Property	8	23,101	10	0	0	0	200	0	23,311	33,955	24,420
Intergovernmental	9	17,000	122,100	0	0	0		0	139,100	139,654	159,723
Charges for Fees & Service	10	18,856	0		0	0	1,500	748,799	769,155	720,967	649,438
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	24,500	0		50,000	0	0	0	74,500	80,000	39,328
Sub-Total Revenues	13	703,383	374,033	0	55,364	0	1,700	748,799	1,883,279	1,763,377	1,665,977
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	150
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	703,383	374,033	0	55,364	0	1,700	748,799	1,883,279	1,763,377	1,666,127
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	434,523	0	0			0		434,523	380,434	396,126
Public Works	19	354,499	0	0			0		354,499	402,576	427,793
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	153,568	0	0			0		153,568	140,554	163,597
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	100,566	0	0			0		100,566	86,142	81,124
Debt Service	24	0	0	0	55,364		0		55,364	56,483	53,803
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	1,043,156	0	0	55,364	0	0		1,098,520	1,066,189	1,122,443
Business Type Proprietary: Enterprise & ISF	27							778,663	778,663	697,191	703,671
Total Gov & Bus Type Expenditures	28	1,043,156	0	0	55,364	0	0	778,663	1,877,183	1,763,380	1,826,114
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	150
Total ALL Expenditures/Fund Transfers Out	30	1,043,156	0	0	55,364	0	0	778,663	1,877,183	1,763,380	1,826,264
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-339,773	374,033	0	0	0	1,700	-29,864	6,096	-3	-160,137
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-311,583	1,339,034	0	-34,660	0	90,688	-93,298	990,181	990,184	1,150,321
Ending Fund Balance June 30	35	-651,356	1,713,067	0	-34,660	0	92,388	-123,162	996,277	990,181	990,184

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Buffalo

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Bond	450,000	October 96	40,000	14,964	400	55,364	50,000	5,364
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				40,000	14,964	400	55,364	50,000	5,364

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Buffalo

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				40,000	14,964	400	55,364	50,000	5,364

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of           **Buffalo**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           329 Dodge Street          

on           03/07/11           at           7:00PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           9.12078          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-381-2226  
phone number

          Tanna Leonard            
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	672,857	581,395	580,083
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>672,857</b>	<b>581,395</b>	<b>580,083</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	186,456	189,456	193,490
Licenses & Permits	7	17,900	17,950	19,495
Use of Money and Property	8	23,311	33,955	24,420
Intergovernmental	9	139,100	139,654	159,723
Charges for Fees & Service	10	769,155	720,967	649,438
Special Assessments	11	0	0	0
Miscellaneous	12	74,500	80,000	39,328
Other Financing Sources	13	0	0	150
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,883,279</b>	<b>1,763,377</b>	<b>1,666,127</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	434,523	380,434	396,126
Public Works	16	354,499	402,576	427,793
Health and Social Services	17	0	0	0
Culture and Recreation	18	153,568	140,554	163,597
Community and Economic Development	19	0	0	0
General Government	20	100,566	86,142	81,124
Debt Service	21	55,364	56,483	53,803
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,098,520</b>	<b>1,066,189</b>	<b>1,122,443</b>
Business Type / Enterprises	24	778,663	697,191	703,671
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,877,183</b>	<b>1,763,380</b>	<b>1,826,114</b>
Transfers Out	26	0	0	150
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,877,183</b>	<b>1,763,380</b>	<b>1,826,264</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>6,096</b>	<b>-3</b>	<b>-160,137</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	990,181	990,184	1,150,321
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>996,277</b>	<b>990,181</b>	<b>990,184</b>