

82-772

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Buffalo County Name: SCOTT Date Budget Adopted: 03/12/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-381-2226

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	74,769,464 2b	74,289,023	1,270
Debt Service Value 3a	74,769,464 3b	74,289,023	
Ag Land 4a	1,327,876		

TAXES LEVIED

Code	Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	605,633	601,741	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			605,633	601,741	
384.1	3.00375	Ag Land	3,845	3,845	2.89560
Total General Fund Tax Levies (25 + 26)			609,478	605,586	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	70,000	69,550	0.93621
Rules	Amt Nec	Other Employee Benefits		0	0.00000
Total Employee Benefit Levies (29,30,31)			70,000	69,550	0.93621
Sub Total Special Revenue Levies (28+32)			70,000	69,550	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			70,000	69,550	
384.4	Amt Nec	Debt Service Levy 76.10(6)	6,513	6,471	0.08711
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			685,991	681,607	9.12332

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Buffalo**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	796,584	306,517		19,462	0	100,240	1,222,803	-134,162	1,088,641
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	716,895	403,812		55,396	0	25,259	1,201,362	820,797	2,022,159
Actual Expenditures Except End Bal (pg 12, line 259) *	3	821,397	74,466		55,777		85	951,725	746,294	1,698,019
Ending Fund Balance June 30 (pg 12, line 270) *	4	692,082	635,863	0	19,081	0	125,414	1,472,440	-59,659	1,412,781
(2)										
** Re-Estimated FY 2013										
Beginning Fund Balance	5	692,082	635,863	0	19,081	0	125,414	1,472,440	-59,659	1,412,781
Re-Est Revenues	6	676,324	381,371	0	5,364	0	1,502	1,064,561	844,409	1,908,970
Re-Est Expenditures	7	1,017,407	0	0	55,364	0	0	1,072,771	833,271	1,906,042
Ending Fund Balance	8	350,999	1,017,234	0	-30,919	0	126,916	1,464,230	-48,521	1,415,709
(3)										
** Budget FY 2014										
Beginning Fund Balance	9	350,999	1,017,234	0	-30,919	0	126,916	1,464,230	-48,521	1,415,709
Revenues	10	822,332	378,440	0	56,513	0	500	1,257,785	928,102	2,185,887
Expenditures	11	1,014,260	167,325	0	57,000	0	20	1,238,605	916,127	2,154,732
Ending Fund Balance	12	159,071	1,228,349	0	-31,406	0	127,396	1,483,410	-36,546	1,446,864

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Buffalo

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text" value="0"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	<u>0</u>	<u>0</u>
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	223,509	71,700						295,209	288,645	283,878
Jail	2								0	0	0
Emergency Management	3	0	0						0	0	0
Flood Control	4								0	0	0
Fire Department	5	113,090							113,090	103,000	98,805
Ambulance	6	0							0	0	0
Building Inspections	7	18,160	2,690						20,850	19,711	15,667
Miscellaneous Protective Services	8	0							0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	354,759	74,390	0			0		429,149	411,356	398,350
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	204,867	76,575						281,442	281,361	193,425
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	500							500	500	449
Traffic Control and Safety	15	400							400	400	0
Snow Removal	16	17,100	0						17,100	17,100	3,542
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	65,000							65,000	62,200	68,581
Other Public Works	21	700							700	300	774
TOTAL (lines 12 - 21)	22	288,567	76,575	0			0		365,142	361,861	266,771
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	46,285							46,285	44,736	48,956
Museum, Band and Theater	32	1,000							1,000	1,300	497
Parks	33	36,630							36,630	36,621	27,519
Recreation	34								0	0	0
Cemetery	35	15,140					20		15,160	17,126	12,904
Community Center, Zoo, & Marina	36	51,000							51,000	55,500	49,220
Other Culture and Recreation	37	9,000							9,000	5,000	7,725
TOTAL (lines 31 - 37)	38	159,055	0	0			20		159,075	160,283	146,821

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39			5,000						5,000	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45	0		5,000	0			0		5,000	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,500	260						4,760	4,845	6,507
Clerk, Treasurer, & Finance Adm.	47		43,790	11,100						54,890	48,609	48,705
Elections	48		5,000							5,000	0	4,271
Legal Services & City Attorney	49		9,000							9,000	9,000	8,368
City Hall & General Buildings	50		21,089							21,089	21,453	15,140
Tort Liability	51									0	0	0
Other General Government	52		0							0	0	1,015
TOTAL (lines 46 - 52)	53		83,379	11,360	0			0		94,739	83,907	84,006
DEBT SERVICE	54					57,000				57,000	55,364	55,777
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		885,760	167,325	0	57,000	0	20		1,110,105	1,072,771	951,725
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								156,260	156,260	135,007	114,951
Sewer Utility	60								151,580	151,580	135,403	140,017
Electric Utility	61								573,015	573,015	561,339	488,019
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								2,272	2,272	1,522	3,307
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								883,127	883,127	833,271	746,294
TOTAL ALL EXPENDITURES (lines 58+74)	74		885,760	167,325	0	57,000	0	20	883,127	1,993,232	1,906,042	1,698,019
Regular Transfers Out	75		128,500	0					33,000	161,500	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		128,500	0	0	0	0	0	33,000	161,500	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78		1,014,260	167,325	0	57,000	0	20	916,127	2,154,732	1,906,042	1,698,019
Ending Fund Balance June 30	79		159,071	1,228,349	0	-31,406	0	127,396	-36,546	1,446,864	1,415,709	1,412,781

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	605,586	69,550		6,471	0			681,607	670,175	680,732
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	605,586	69,550		6,471	0			681,607	670,175	680,732
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,892	450		42	0			4,384	3,992	3
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		190,000						190,000	190,900	212,746
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,892	190,450		42	0			194,384	194,892	212,749
Licenses & Permits	14	13,414							13,414	12,710	20,368
Use of Money & Property	15	16,000	0				0		16,000	14,013	16,104
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	0	0
Road Use Taxes	17		118,440						118,440	120,461	120,461
Other State Grants & Reimbursements	18	0	0					0	0	0	11,655
Local Grants & Reimbursements	19	17,000			50,000				67,000	17,000	70,134
Subtotal - Intergovernmental (lines 16 thru 19)	20	17,000	118,440	0	50,000	0		0	185,440	137,461	202,250
Charges for Fees & Service:											
Water Utility	21							159,824	159,824	143,572	143,572
Sewer Utility	22							155,200	155,200	155,785	155,785
Electric Utility	23							574,036	574,036	539,010	510,033
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	0							0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							6,042	6,042	6,042	6,168
Other Fees & Charges for Service	33	19,240					500		19,740	20,810	24,120
Subtotal - Charges for Service (lines 21 thru 33)	34	19,240	0		0	0	500	895,102	914,842	865,219	839,678
Special Assessments	35								0	0	0
Miscellaneous	36	18,700	0				0		18,700	14,500	50,278
Other Financing Sources:											
Regular Operating Transfers In	37	128,500	0			0		33,000	161,500	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	128,500	0	0	0	0	0	33,000	161,500	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	128,500	0	0	0	0	0	33,000	161,500	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	822,332	378,440	0	56,513	0	500	928,102	2,185,887	1,908,970	2,022,159
Beginning Fund Balance July 1	44	350,999	1,017,234	0	-30,919	0	126,916	-48,521	1,415,709	1,412,781	1,088,641
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,173,331	1,395,674	0	25,594	0	127,416	879,581	3,601,596	3,321,751	3,110,800

CITY OF

Buffalo

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	605,586	69,550		6,471	0			681,607	670,175	680,732
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	605,586	69,550		6,471	0			681,607	670,175	680,732
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,892	190,450		42	0			194,384	194,892	212,749
Licenses & Permits	7	13,414	0					0	13,414	12,710	20,368
Use of Money and Property	8	16,000	0	0	0	0	0	0	16,000	14,013	16,104
Intergovernmental	9	17,000	118,440	0	50,000	0		0	185,440	137,461	202,250
Charges for Fees & Service	10	19,240	0		0	0	500	895,102	914,842	865,219	839,678
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	18,700	0		0	0	0	0	18,700	14,500	50,278
Sub-Total Revenues	13	693,832	378,440	0	56,513	0	500	895,102	2,024,387	1,908,970	2,022,159
Other Financing Sources:											
Total Transfers In	14	128,500	0	0	0	0	0	33,000	161,500	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	822,332	378,440	0	56,513	0	500	928,102	2,185,887	1,908,970	2,022,159
Expenditures & Other Financing Uses											
Public Safety	18	354,759	74,390	0			0		429,149	411,356	398,350
Public Works	19	288,567	76,575	0			0		365,142	361,861	266,771
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	159,055	0	0			20		159,075	160,283	146,821
Community and Economic Development	22	0	5,000	0			0		5,000	0	0
General Government	23	83,379	11,360	0			0		94,739	83,907	84,006
Debt Service	24	0	0	0	57,000		0		57,000	55,364	55,777
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	885,760	167,325	0	57,000	0	20		1,110,105	1,072,771	951,725
Business Type Proprietary: Enterprise & ISF	27							883,127	883,127	833,271	746,294
Total Gov & Bus Type Expenditures	28	885,760	167,325	0	57,000	0	20	883,127	1,993,232	1,906,042	1,698,019
Total Transfers Out	29	128,500	0	0	0	0	0	33,000	161,500	0	0
Total ALL Expenditures/Fund Transfers Out	30	1,014,260	167,325	0	57,000	0	20	916,127	2,154,732	1,906,042	1,698,019
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-191,928	211,115	0	-487	0	480	11,975	31,155	2,928	324,140
Beginning Fund Balance July 1	33	350,999	1,017,234	0	-30,919	0	126,916	-48,521	1,415,709	1,412,781	1,088,641
Ending Fund Balance June 30	34	159,071	1,228,349	0	-31,406	0	127,396	-36,546	1,446,864	1,415,709	1,412,781

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Buffalo

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	450,000		50,000	6,513		56,513	50,000	6,513
-2						0		0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			50,000	6,513	0	56,513	50,000	6,513

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Buffalo

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			50,000	6,513	0	56,513	50,000	6,513

