

# 95-911

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: BUFFALO CENTER County Name: WINNEBAGO Date Budget Adopted: 03/10/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-562-2505  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 15,345,066	2b	Without Gas & Electric 14,729,765	963
	<b>DEBT SERVICE</b>	3a	15,345,066	3b	14,729,765	
	Ag Land	4a	288,354			

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	124,295	119,311	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	35,000	33,597	52 2.28086
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	159,295	152,908
384.1	3.00375	Ag Land	26	866	866	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	160,161	153,774
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	17,000	16,318	1.10785
	Amt Nec	Other Employee Benefits	31		0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				32	17,000	16,318
<b>Sub Total Special Revenue Levies (28+32)</b>				33	17,000	16,318
<b>Valuation</b>						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>				38	0	0
<b>Total Special Revenue Levies (33+38)</b>				39	17,000	16,318
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	83,020	40 79,691 70 5.41021
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41 0 71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	260,181	42 249,783 72 16.89892

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**BUFFALO CENTER**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	164,410	150,503		72,003	97,156		484,072	238,224	722,296
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	435,702	94,125		144,216			674,043	231,692	905,735
Actual Expenditures Except End Bal (pg 12, line 259) *	3	375,831	91,996		133,636	29,693		631,156	210,158	841,314
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	224,281	152,632	0	82,583	67,463	0	526,959	259,758	786,717
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2010</b>										
Beginning Fund Balance	5	224,281	152,632	0	82,583	67,463	0	526,959	259,758	786,717
Re-Est Revenues	6	287,901	99,200	0	86,720	350,000	0	823,821	236,000	1,059,821
Re-Est Expenditures	7	288,743	98,350	0	86,720	350,000	0	823,813	236,000	1,059,813
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	223,439	153,482	0	82,583	67,463	0	526,967	259,758	786,725
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2011</b>										
Beginning Fund Balance	10	223,439	153,482	0	82,583	67,463	0	526,967	259,758	786,725
Revenues	11	320,861	97,000	0	93,680	300,000	0	811,541	225,900	1,037,441
Expenditures	12	306,553	97,000	0	105,680	300,000	0	809,233	221,748	1,030,981
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	237,747	153,482	0	70,583	67,463	0	529,275	263,910	793,185

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ BUFFALO CENTER**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	68,623	6,200						74,823	62,863	68,947
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	14,280							14,280	14,280	13,966
Ambulance	6	500							500	500	340
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	83,403	6,200	0			0		89,603	77,643	83,253
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	26,000	85,150						111,150	113,000	78,414
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	18,914
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	10,272
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	12,000							12,000	11,000	10,044
TOTAL (lines 12 - 21)	22	38,000	85,150	0			0		123,150	124,000	117,644
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	23,000	1,950						24,950	24,500	32,546
Museum, Band and Theater	32								0	0	0
Parks	33	14,500	200						14,700	26,600	11,321
Recreation	34	50,000	2,000						52,000	47,000	51,313
Cemetery	35	8,800	400						9,200	9,250	6,171
Community Center, Zoo, & Marina	36								0	0	96,862
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	96,300	4,550	0			0		100,850	107,350	198,213

CITY OF BUFFALO CENTER

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	10,250	700						10,950	9,200	5,497
Clerk, Treasurer, & Finance Adm.	47	5,000							5,000	4,000	1,770
Elections	48	1,600							1,600	1,500	0
Legal Services & City Attorney	49	5,000							5,000	4,000	3,362
City Hall & General Buildings	50	28,000	400						28,400	20,400	21,560
Tort Liability	51	39,000							39,000	39,000	36,528
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	88,850	1,100	0				0	89,950	78,100	68,717
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				105,680				105,680	86,720	133,636
TIF Capital Projects	55					300,000			300,000	350,000	29,693
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		300,000		0	300,000	350,000	29,693
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	306,553	97,000	0	105,680	300,000		0	809,233	823,813	631,156
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							89,848	89,848	65,000	57,411
Sewer Utility	60							60,000	60,000	87,000	83,969
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							71,900	71,900	84,000	68,778
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							221,748	221,748	236,000	210,158
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	306,553	97,000	0	105,680	300,000		0	1,030,981	1,059,813	841,314
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0		0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	306,553	97,000	0	105,680	300,000		0	1,030,981	1,059,813	841,314
Continuing Appropriation	79								0	0	
<b>Ending Fund Balance June 30</b>	80	237,747	153,482	0	70,583	67,463		0	793,185	786,725	786,717

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	153,774	16,318		79,691	0			249,783	239,646	313,962
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	153,774	16,318		79,691	0			249,783	239,646	313,962
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,387	682		3,329	0			10,398	11,515	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	80,000							80,000	63,000	85,999
Subtotal - Other City Taxes (lines 6 thru 12)	13	86,387	682		3,329	0			90,398	74,515	85,999
Licenses & Permits	14	2,000							2,000	2,000	2,091
Use of Money & Property	15	2,500							2,500	5,000	2,667
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		80,000						80,000	82,000	79,900
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	30,200			10,660				40,860	34,660	30,740
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,200	80,000	0	10,660	0		0	120,860	116,660	110,640
Charges for Fees & Service:											
Water Utility	21							92,700	92,700	65,000	77,823
Sewer Utility	22							61,200	61,200	87,000	79,795
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							72,000	72,000	84,000	74,074
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	11,000							11,000	11,000	70,272
Subtotal - Charges for Service (lines 21 thru 33)	34	11,000	0		0	0		225,900	236,900	247,000	301,964
Special Assessments	35								75,000	0	0
Miscellaneous	36	35,000							35,000	25,000	88,412
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					225,000			225,000	350,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	225,000	0	0	225,000	350,000	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	320,861	97,000	0	93,680	300,000	0	225,900	1,037,441	1,059,821	905,735
Beginning Fund Balance July 1	44	223,439	153,482	0	82,583	67,463	0	259,758	786,725	786,717	722,296
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	544,300	250,482	0	176,263	367,463	0	485,658	1,824,166	1,846,538	1,628,031

**CITY OF BUFFALO CENTER**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	153,774	16,318		79,691	0			249,783	239,646	313,962
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>153,774</b>	<b>16,318</b>		<b>79,691</b>	<b>0</b>			<b>249,783</b>	<b>239,646</b>	<b>313,962</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	86,387	682		3,329	0			90,398	74,515	85,999
Licenses & Permits	7	2,000	0					0	2,000	2,000	2,091
Use of Money and Property	8	2,500	0	0	0	0	0	0	2,500	5,000	2,667
Intergovernmental	9	30,200	80,000	0	10,660	0		0	120,860	116,660	110,640
Charges for Fees & Service	10	11,000	0		0	0	0	225,900	236,900	247,000	301,964
Special Assessments	11	0	0		0	75,000		0	75,000	0	0
Miscellaneous	12	35,000	0			0		0	35,000	25,000	88,412
<b>Sub-Total Revenues</b>	<b>13</b>	<b>320,861</b>	<b>97,000</b>	<b>0</b>	<b>93,680</b>	<b>75,000</b>	<b>0</b>	<b>225,900</b>	<b>812,441</b>	<b>709,821</b>	<b>905,735</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Proceeds of Debt	15	0	0	0	0	225,000		0	225,000	350,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>320,861</b>	<b>97,000</b>	<b>0</b>	<b>93,680</b>	<b>300,000</b>	<b>0</b>	<b>225,900</b>	<b>1,037,441</b>	<b>1,059,821</b>	<b>905,735</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	83,403	6,200	0			0		89,603	77,643	83,253
Public Works	19	38,000	85,150	0			0		123,150	124,000	117,644
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	96,300	4,550	0			0		100,850	107,350	198,213
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	88,850	1,100	0			0		89,950	78,100	68,717
Debt Service	24	0	0	0	105,680		0		105,680	86,720	133,636
Capital Projects	25	0	0	0		300,000	0		300,000	350,000	29,693
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>306,553</b>	<b>97,000</b>	<b>0</b>	<b>105,680</b>	<b>300,000</b>	<b>0</b>	<b>0</b>	<b>809,233</b>	<b>823,813</b>	<b>631,156</b>
Business Type Proprietary: Enterprise & ISF	27							221,748	221,748	236,000	210,158
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>306,553</b>	<b>97,000</b>	<b>0</b>	<b>105,680</b>	<b>300,000</b>	<b>0</b>	<b>221,748</b>	<b>1,030,981</b>	<b>1,059,813</b>	<b>841,314</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>306,553</b>	<b>97,000</b>	<b>0</b>	<b>105,680</b>	<b>300,000</b>	<b>0</b>	<b>221,748</b>	<b>1,030,981</b>	<b>1,059,813</b>	<b>841,314</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	14,308	0	0	-12,000	0	0	4,152	6,460	8	64,421
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>223,439</b>	<b>153,482</b>	<b>0</b>	<b>82,583</b>	<b>67,463</b>	<b>0</b>	<b>259,758</b>	<b>786,725</b>	<b>786,717</b>	<b>722,296</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>237,747</b>	<b>153,482</b>	<b>0</b>	<b>70,583</b>	<b>67,463</b>	<b>0</b>	<b>263,910</b>	<b>793,185</b>	<b>786,725</b>	<b>786,717</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: BUFFALO CENTER

Fiscal Year  
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	FIRE TRUCK			13,280	1,062		14,342	10,660	3,682
(2)	2005 STREET IMPROVEMENT			41,000	13,572		54,572	12,000	42,572
(3)	2007 STREET IMPROVEMENT			25,000	11,766		36,766		36,766
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
				79,280	26,400	0	105,680	22,660	83,020

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: **BUFFALO CENTER**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				79,280	26,400	0	105,680	22,660	83,020

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           **BUFFALO CENTER**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Buffalo Center City Hall          

on           03/10/2010           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           16.89892          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          641-562-2505            
phone number

          Debra K. Jensvold            
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	249,783	239,646	313,962
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>249,783</b>	<b>239,646</b>	<b>313,962</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	90,398	74,515	85,999
Licenses & Permits	7	2,000	2,000	2,091
Use of Money and Property	8	2,500	5,000	2,667
Intergovernmental	9	120,860	116,660	110,640
Charges for Fees & Service	10	236,900	247,000	301,964
Special Assessments	11	75,000	0	0
Miscellaneous	12	35,000	25,000	88,412
Other Financing Sources	13	225,000	350,000	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,037,441</b>	<b>1,059,821</b>	<b>905,735</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	89,603	77,643	83,253
Public Works	16	123,150	124,000	117,644
Health and Social Services	17	0	0	0
Culture and Recreation	18	100,850	107,350	198,213
Community and Economic Development	19	0	0	0
General Government	20	89,950	78,100	68,717
Debt Service	21	105,680	86,720	133,636
Capital Projects	22	300,000	350,000	29,693
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>809,233</b>	<b>823,813</b>	<b>631,156</b>
Business Type / Enterprises	24	221,748	236,000	210,158
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,030,981</b>	<b>1,059,813</b>	<b>841,314</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,030,981</b>	<b>1,059,813</b>	<b>841,314</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>6,460</b>	<b>8</b>	<b>64,421</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	786,725	786,717	722,296
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>793,185</b>	<b>786,725</b>	<b>786,717</b>