

95-911

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Buffalo Center County Name: WINNEBAGO Date Budget Adopted: 03/09/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-562-2505
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	15,858,649	15,233,600	905
DEBT SERVICE 3a	15,858,649	15,233,600	
Ag Land 4a	300,049		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 128,455	123,392	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 35,000	33,621	52 2.20700
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 163,455	157,013	
384.1	3.00375	Ag Land	26 901	901	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 164,356	157,914	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 18,000	17,291	1.13503
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 18,000	17,291	65 1.13503
Sub Total Special Revenue Levies (28+32)			33 18,000	17,291	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 18,000	17,291	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 87,468	84,021	70 5.51548
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 269,824	259,226	72 16.95751

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Buffalo Center

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	195,108	325,119		82,584	67,464		670,275	259,884	930,159
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	525,596	175,972		114,966	166,314		982,848	237,049	1,219,897
Actual Expenditures Except End Bal (pg 12, line 259) *	3	378,419	229,052		122,946	198,969		929,386	231,699	1,161,085
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	342,285	272,039	0	74,604	34,809	0	723,737	265,234	988,971
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	342,285	272,039	0	74,604	34,809	0	723,737	265,234	988,971
Re-Est Revenues	6	320,861	97,000	0	93,680	300,000	0	811,541	225,900	1,037,441
Re-Est Expenditures	7	306,553	97,000	0	0	0	0	403,553	221,748	625,301
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	356,593	272,039	0	168,284	334,809	0	1,131,725	269,386	1,401,111
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	356,593	272,039	0	168,284	334,809	0	1,131,725	269,386	1,401,111
Revenues	11	321,856	111,000	0	108,128	500,000	0	1,040,984	233,000	1,273,984
Expenditures	12	320,910	116,900	0	108,128	500,000	0	1,045,938	225,200	1,271,138
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	357,539	266,139	0	168,284	334,809	0	1,126,771	277,186	1,403,957

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	69,580	7,200						76,780	74,823	58,636
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	0							0	0	0
Fire Department	5	14,280							14,280	14,280	40,642
Ambulance	6	500							500	500	342
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	84,360	7,200	0			0		91,560	89,603	99,620
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	30,000	105,300						135,300	111,150	167,625
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	12,000							12,000	12,000	9,870
TOTAL (lines 12 - 21)	22	42,000	105,300	0			0		147,300	123,150	177,495
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	24,000	1,100						25,100	24,950	28,632
Museum, Band and Theater	32								0	0	0
Parks	33	15,100	100						15,200	14,700	70,204
Recreation	34	50,000	2,000						52,000	52,000	54,108
Cemetery	35	10,100	600						10,700	9,200	10,486
Community Center, Zoo, & Marina	36								0	0	1,215
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	99,200	3,800	0			0		103,000	100,850	164,645

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2012	(K) RE-ESTIMATED 2011	(L) ACTUAL 2010
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,750	400						10,150	10,950	6,116
Clerk, Treasurer, & Finance Adm.	47	3,000							3,000	5,000	1,343
Elections	48	1,600							1,600	1,600	1,431
Legal Services & City Attorney	49	4,000							4,000	5,000	2,334
City Hall & General Buildings	50	28,000	200						28,200	28,400	21,125
Tort Liability	51	39,000							39,000	39,000	35,362
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	85,350	600	0			0		85,950	89,950	67,711
DEBT SERVICE											
Gov Capital Projects	54				108,128				108,128	0	122,946
TIF Capital Projects	56					500,000			500,000	0	198,969
TOTAL CAPITAL PROJECTS	57	0	0	0		500,000	0		500,000	0	198,969
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	310,910	116,900	0	108,128	500,000	0		1,035,938	403,553	831,386
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							93,200	93,200	89,848	64,407
Sewer Utility	60							60,000	60,000	60,000	85,672
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							72,000	72,000	71,900	81,620
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							225,200	225,200	221,748	231,699
TOTAL ALL EXPENDITURES (lines 58+74)	74	310,910	116,900	0	108,128	500,000	0	225,200	1,261,138	625,301	1,063,085
Regular Transfers Out	75	10,000							10,000	0	98,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	10,000	0	0	0	0	0	0	10,000	0	98,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	320,910	116,900	0	108,128	500,000	0	225,200	1,271,138	625,301	1,161,085
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	357,539	266,139	0	168,284	334,809	0	277,186	1,403,957	1,401,111	988,971

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	157,914	17,291		84,021	0			259,226	249,783	248,538
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	157,914	17,291		84,021	0			259,226	249,783	248,538
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,442	709		3,447	0			10,598	10,398	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	70,000							70,000	80,000	69,279
Subtotal - Other City Taxes (lines 6 thru 12)	13	76,442	709		3,447	0			80,598	90,398	69,279
Licenses & Permits	14	1,500							1,500	2,000	1,595
Use of Money & Property	15	4,000							4,000	2,500	4,364
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		93,000						93,000	80,000	89,330
Other State Grants & Reimbursements	18					200,000			200,000	0	0
Local Grants & Reimbursements	19	42,000				300,000			342,000	40,860	42,256
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,000	93,000	0	0	500,000		0	635,000	120,860	131,586
Charges for Fees & Service:											
Water Utility	21							90,000	90,000	92,700	90,564
Sewer Utility	22							59,000	59,000	61,200	58,717
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							84,000	84,000	72,000	84,792
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	10,000							10,000	11,000	29,862
Subtotal - Charges for Service (lines 21 thru 33)	34	10,000	0		0	0	0	233,000	243,000	236,900	263,935
Special Assessments	35								0	75,000	30,937
Miscellaneous	36	30,000			10,660				40,660	35,000	371,663
Other Financing Sources:											
Regular Operating Transfers In	37	0			10,000				10,000	0	98,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	10,000	0	0	0	10,000	0	98,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	225,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	10,000	0	0	0	10,000	225,000	98,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	321,856	111,000	0	108,128	500,000	0	233,000	1,273,984	1,037,441	1,219,897
Beginning Fund Balance July 1	44	356,593	272,039	0	168,284	334,809	0	269,386	1,401,111	988,971	930,159
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	678,449	383,039	0	276,412	834,809	0	502,386	2,675,095	2,026,412	2,150,056

CITY OF Buffalo Center
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	157,914	17,291		84,021	0			259,226	249,783	248,538
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	157,914	17,291		84,021	0			259,226	249,783	248,538
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	76,442	709		3,447	0			80,598	90,398	69,279
Licenses & Permits	7	1,500	0					0	1,500	2,000	1,595
Use of Money and Property	8	4,000	0	0	0	0	0	0	4,000	2,500	4,364
Intergovernmental	9	42,000	93,000	0	0	500,000		0	635,000	120,860	131,586
Charges for Fees & Service	10	10,000	0		0	0		0	243,000	236,900	263,935
Special Assessments	11	0	0		0	0		0	0	75,000	30,937
Miscellaneous	12	30,000	0		10,660	0		0	40,660	35,000	371,663
Sub-Total Revenues	13	321,856	111,000	0	98,128	500,000		0	1,263,984	812,441	1,121,897
Other Financing Sources:											
Total Transfers In	14	0	0	0	10,000	0		0	10,000	0	98,000
Proceeds of Debt	15	0	0	0	0	0		0	0	225,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	321,856	111,000	0	108,128	500,000		0	1,273,984	1,037,441	1,219,897
Expenditures & Other Financing Uses											
Public Safety	18	84,360	7,200	0					91,560	89,603	99,620
Public Works	19	42,000	105,300	0					147,300	123,150	177,495
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	99,200	3,800	0					103,000	100,850	164,645
Community and Economic Development	22	0	0	0					0	0	0
General Government	23	85,350	600	0					85,950	89,950	67,711
Debt Service	24	0	0	0	108,128				108,128	0	122,946
Capital Projects	25	0	0	0		500,000			500,000	0	198,969
Total Government Activities Expenditures	26	310,910	116,900	0	108,128	500,000			1,035,938	403,553	831,386
Business Type Proprietary: Enterprise & ISF	27							225,200	225,200	221,748	231,699
Total Gov & Bus Type Expenditures	28	310,910	116,900	0	108,128	500,000		225,200	1,261,138	625,301	1,063,085
Total Transfers Out	29	10,000	0	0	0	0		0	10,000	0	98,000
Total ALL Expenditures/Fund Transfers Out	30	320,910	116,900	0	108,128	500,000		225,200	1,271,138	625,301	1,161,085
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	946	-5,900	0	0	0		7,800	2,846	412,140	58,812
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	356,593	272,039	0	168,284	334,809		0	1,401,111	988,971	930,159
Ending Fund Balance June 30	35	357,539	266,139	0	168,284	334,809		0	1,403,957	1,401,111	988,971

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Buffalo Center

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	FIRE TRUCK			13,280	532		13,812	10,660	3,152
(2)	2005 SREET			21,000	6,780		27,780		27,780
(3)	2007 STREET			26,000	10,536		36,536		36,536
(4)	2010 STREET			10,000			10,000		10,000
(5)	VEHICLE			20,000			20,000	10,000	10,000
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				90,280	17,848	0	108,128	20,660	87,468

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Buffalo Center**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			90,280	17,848	0	108,128	20,660	87,468

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Buffalo Center, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/09/2011 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.95751

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

541-562-2505
phone number

Debra K Jensvold
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	259,226	249,783	248,538
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	259,226	249,783	248,538
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	80,598	90,398	69,279
Licenses & Permits	7	1,500	2,000	1,595
Use of Money and Property	8	4,000	2,500	4,364
Intergovernmental	9	635,000	120,860	131,586
Charges for Fees & Service	10	243,000	236,900	263,935
Special Assessments	11	0	75,000	30,937
Miscellaneous	12	40,660	35,000	371,663
Other Financing Sources	13	10,000	225,000	98,000
Total Revenues and Other Sources	14	1,273,984	1,037,441	1,219,897
Expenditures & Other Financing Uses				
Public Safety	15	91,560	89,603	99,620
Public Works	16	147,300	123,150	177,495
Health and Social Services	17	0	0	0
Culture and Recreation	18	103,000	100,850	164,645
Community and Economic Development	19	0	0	0
General Government	20	85,950	89,950	67,711
Debt Service	21	108,128	0	122,946
Capital Projects	22	500,000	0	198,969
Total Government Activities Expenditures	23	1,035,938	403,553	831,386
Business Type / Enterprises	24	225,200	221,748	231,699
Total ALL Expenditures	25	1,261,138	625,301	1,063,085
Transfers Out	26	10,000	0	98,000
Total ALL Expenditures/Transfers Out	27	1,271,138	625,301	1,161,085
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	2,846	412,140	58,812
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,401,111	988,971	930,159
Ending Fund Balance June 30	31	1,403,957	1,401,111	988,971