

95-911

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Buffalo Center County Name: WINNEBAGO Date Budget Adopted: 03/13/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-562-2505
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	16,625,723	Without Gas & Electric	15,997,956	905
Debt Service Value	3a		3b	16,625,723		15,997,956	
Ag Land	4a			325,512			

TAXES LEVIED

Code	Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General levy	5	134,668	43 8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	40,000	52 2.40591
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25	174,668	168,073
384.1	3.00375	Ag Land	26	978	63 3.00375
Total General Fund Tax Levies (25 + 26)			27	175,646	169,051
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	18,000	17,320 1.08266
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32	18,000	17,320 1.08266
Sub Total Special Revenue Levies (28+32)			33	18,000	17,320
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34	0 0.00000
	SSMID 2 (A)	(B)		35	0 0.00000
	SSMID 3 (A)	(B)		36	0 0.00000
	SSMID 4 (A)	(B)		37	0 0.00000
	SSMID 5 (A)	(B)		555	0 0.00000
	SSMID 6 (A)	(B)		556	0 0.00000
	SSMID 7 (A)	(B)		1177	0 0.00000
Total SSMID			38	0	0
Total Special Revenue Levies			39	18,000	17,320
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	89,299	40 85,927 5.37113
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	41 0.00000
Total Property Taxes (27+39+40+41)			42	282,945	42 272,298 16.95970

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Buffalo Center**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	139,586	106,367		60,691	206,876		513,520	273,301	786,821
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	349,252	85,840		113,382	719,582		1,268,056	242,899	1,510,955
Actual Expenditures Except End Bal (pg 12, line 259) *	3	481,298	85,724		107,757	899,089		1,573,868	242,413	1,816,281
Ending Fund Balance June 30 (pg 12, line 270) *	4	7,540	106,483	0	66,316	27,369	0	207,708	273,787	481,495
(2)										
** Re-Estimated FY 2013										
Beginning Fund Balance	5	7,540	106,483	0	66,316	27,369	0	207,708	273,787	481,495
Re-Est Revenues	6	378,054	104,000	0	105,986	0	0	588,040	232,700	820,740
Re-Est Expenditures	7	333,870	93,835	0	135,676	0	0	563,381	244,000	807,381
Ending Fund Balance	8	51,724	116,648	0	36,626	27,369	0	232,367	262,487	494,854
(3)										
** Budget FY 2014										
Beginning Fund Balance	9	51,724	116,648	0	36,626	27,369	0	232,367	262,487	494,854
Revenues	10	362,546	103,500	0	89,299	0	0	555,345	270,000	825,345
Expenditures	11	341,630	105,735	0	122,014	0	0	569,379	255,000	824,379
Ending Fund Balance	12	72,640	114,413	0	3,911	27,369	0	218,333	277,487	495,820

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Buffalo Center

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2014	2013	2012
			REVENUES	SPECIAL	SERVICE	PROJECTS			(J)	(K)	(L)
			(D)	REVENUES	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	76,000	7,600						83,600	78,240	76,336
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,780							15,780	16,780	14,781
Ambulance	6	1,000							1,000	1,000	683
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	92,780	7,600	0			0		100,380	96,020	91,800
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	28,000	92,000	0					120,000	108,300	485,646
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	12,500							12,500	11,000	9,782
TOTAL (lines 12 - 21)	22	40,500	92,000	0			0		132,500	119,300	495,428
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	24,500	2,300						26,800	26,000	25,180
Museum, Band and Theater	32								0	0	0
Parks	33	19,500	300						19,800	16,400	37,139
Recreation	34	51,000	1,900						52,900	49,600	57,040
Cemetery	35	11,000	600						11,600	10,100	9,562
Community Center, Zoo, & Marina	36	5,000							5,000	5,000	599,089
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	111,000	5,100	0			0		116,100	107,100	728,010

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		9,750	800						10,550	10,550	9,884
Clerk, Treasurer, & Finance Adm.	47		3,000							3,000	2,000	1,576
Elections	48		1,600							1,600	0	1,380
Legal Services & City Attorney	49		4,000							4,000	3,000	1,666
City Hall & General Buildings	50		32,000	235						32,235	22,735	67,509
Tort Liability	51		47,000							47,000	47,000	38,318
Other General Government	52									0	0	15,540
TOTAL (lines 46 - 52)	53		97,350	1,035	0			0		98,385	85,285	135,873
DEBT SERVICE	54					122,014				122,014	135,676	107,757
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		341,630	105,735	0	122,014	0	0		569,379	543,381	1,558,868
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								94,000	94,000	102,000	90,193
Sewer Utility	60								75,000	75,000	60,000	79,506
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								86,000	86,000	82,000	72,714
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								255,000	255,000	244,000	242,413
TOTAL ALL EXPENDITURES (lines 58+74)	74		341,630	105,735	0	122,014	0	0	255,000	824,379	787,381	1,801,281
Regular Transfers Out	75									0	20,000	15,000
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	20,000	15,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78		341,630	105,735	0	122,014	0	0	255,000	824,379	807,381	1,816,281
Ending Fund Balance June 30	79		72,640	114,413	0	3,911	27,369	0	277,487	495,820	494,854	481,495

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	169,051	17,320		85,927	0			272,298	276,245	281,664
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	169,051	17,320		85,927	0			272,298	276,245	281,664
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,595	680		3,372	0			10,647	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	82,000							82,000	78,000	82,043
Subtotal - Other City Taxes (lines 6 thru 12)	13	88,595	680		3,372	0			92,647	78,000	82,043
Licenses & Permits	14	1,800							1,800	1,595	1,876
Use of Money & Property	15	1,100							1,100	2,000	1,114
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	100,000
Road Use Taxes	17		85,500						85,500	86,000	85,840
Other State Grants & Reimbursements	18								0	0	95,203
Local Grants & Reimbursements	19	17,000							17,000	17,200	41,457
Subtotal - Intergovernmental (lines 16 thru 19)	20	17,000	85,500	0	0	0		0	102,500	103,200	322,500
Charges for Fees & Service:											
Water Utility	21							105,000	105,000	89,100	92,982
Sewer Utility	22							75,000	75,000	58,600	59,892
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							90,000	90,000	85,000	90,025
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	22,000	10,885
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		270,000	270,000	254,700	253,784
Special Assessments	35								0	0	0
Miscellaneous	36	85,000							85,000	85,000	127,974
Other Financing Sources:											
Regular Operating Transfers In	37								0	20,000	15,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	20,000	15,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	425,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	20,000	440,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	362,546	103,500	0	89,299	0	0	270,000	825,345	820,740	1,510,955
Beginning Fund Balance July 1	44	51,724	116,648	0	36,626	27,369	0	262,487	494,854	481,495	786,821
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	414,270	220,148	0	125,925	27,369	0	532,487	1,320,199	1,302,235	2,297,776

CITY OF Buffalo Center
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	169,051	17,320		85,927	0			272,298	276,245	281,664
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	169,051	17,320		85,927	0			272,298	276,245	281,664
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	88,595	680		3,372	0			92,647	78,000	82,043
Licenses & Permits	7	1,800	0					0	1,800	1,595	1,876
Use of Money and Property	8	1,100	0	0	0	0	0	0	1,100	2,000	1,114
Intergovernmental	9	17,000	85,500	0	0	0		0	102,500	103,200	322,500
Charges for Fees & Service	10	0	0		0	0	0	270,000	270,000	254,700	253,784
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	85,000	0		0	0	0	0	85,000	85,000	127,974
Sub-Total Revenues	13	362,546	103,500	0	89,299	0	0	270,000	825,345	800,740	1,070,955
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	20,000	15,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	425,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	362,546	103,500	0	89,299	0	0	270,000	825,345	820,740	1,510,955
Expenditures & Other Financing Uses											
Public Safety	18	92,780	7,600	0			0		100,380	96,020	91,800
Public Works	19	40,500	92,000	0			0		132,500	119,300	495,428
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	111,000	5,100	0			0		116,100	107,100	728,010
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	97,350	1,035	0			0		98,385	85,285	135,873
Debt Service	24	0	0	0	122,014		0		122,014	135,676	107,757
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	341,630	105,735	0	122,014	0	0		569,379	543,381	1,558,868
Business Type Proprietary: Enterprise & ISF	27							255,000	255,000	244,000	242,413
Total Gov & Bus Type Expenditures	28	341,630	105,735	0	122,014	0	0	255,000	824,379	787,381	1,801,281
Total Transfers Out	29	0	0	0	0	0	0	0	0	20,000	15,000
Total ALL Expenditures/Fund Transfers Out	30	341,630	105,735	0	122,014	0	0	255,000	824,379	807,381	1,816,281
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	20,916	-2,235	0	-32,715	0	0	15,000	966	13,359	-305,326
Beginning Fund Balance July 1	33	51,724	116,648	0	36,626	27,369	0	262,487	494,854	481,495	786,821
Ending Fund Balance June 30	34	72,640	114,413	0	3,911	27,369	0	277,487	495,820	494,854	481,495

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Buffalo Center

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 2005 STREET	210,000	8/30/2006	23,000	2,475		25,475		25,475
-2 2007 STREET	270,000	04/24/2008	29,000	4,964		33,964		33,964
-3 VEHICLE NOTE	300,000	06/30/2011	30,000	4,860		34,860	5,000	29,860
-4 COMMUNITY CENTER NOTE	125,000	12/02/2011	25,000	2,715		27,715	27,715	0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			107,000	15,014	0	122,014	32,715	89,299

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Buffalo Center

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			107,000	15,014	0	122,014	32,715	89,299

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Buffalo Center, Iowa

The City Council will conduct a public hearing on the proposed Budget at Buffalo Center City Hall
on 03/13/2013 at 7.00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.95970
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-562-2505
phone number

Debra K Jensvold
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	272,298	276,245	281,664
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	272,298	276,245	281,664
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	92,647	78,000	82,043
Licenses & Permits	7	1,800	1,595	1,876
Use of Money and Property	8	1,100	2,000	1,114
Intergovernmental	9	102,500	103,200	322,500
Charges for Fees & Service	10	270,000	254,700	253,784
Special Assessments	11	0	0	0
Miscellaneous	12	85,000	85,000	127,974
Other Financing Sources	13	0	20,000	440,000
Total Revenues and Other Sources	14	825,345	820,740	1,510,955
Expenditures & Other Financing Uses				
Public Safety	15	100,380	96,020	91,800
Public Works	16	132,500	119,300	495,428
Health and Social Services	17	0	0	0
Culture and Recreation	18	116,100	107,100	728,010
Community and Economic Development	19	0	0	0
General Government	20	98,385	85,285	135,873
Debt Service	21	122,014	135,676	107,757
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	569,379	543,381	1,558,868
Business Type / Enterprises	24	255,000	244,000	242,413
Total ALL Expenditures	25	824,379	787,381	1,801,281
Transfers Out	26	0	20,000	15,000
Total ALL Expenditures/Transfers Out	27	824,379	807,381	1,816,281
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	966	13,359	-305,326
Beginning Fund Balance July 1	29	494,854	481,495	786,821
Ending Fund Balance June 30	30	495,820	494,854	481,495

RECEIVED

JUN 02 2014

95-911

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of WINNEBAGO County, Iowa:

The City Council of Buffalo Center in said County/Countries met on 05/14/2014 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 7-2014

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014 (AS AMENDED LAST ON .)

Be it Resolved by the Council of the City of Buffalo Center

Section 1. Following notice published 04-30-2014

and the public hearing held, 05/14/2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 14 day of May 2014

Signature of City Clerk/Finance Officer

Signature of Mayor