

55-519

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Burt County Name: KOSSUTH Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	
	With Gas & Electric Regular 2a <u> 4,735,422 </u> 2b <u> 4,688,091 </u>	Without Gas & Electric Last Official Census
	DEBT SERVICE 3a _____ 3b _____	
	Ag Land 4a <u> 61,621 </u>	

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#/N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	38,357	37,974	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	23,630	23,394	52	4.99005	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	1,279	1,266	61	0.27000	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)					25	63,266	62,634		
384.1	3.00375	Ag Land		26	185	185	63	3.00375	
Total General Fund Tax Levies (25 + 26)					27	63,451	62,819		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,279	1,266	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	5,588	5,532		1.18004	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)					32	5,588	5,532	65	1.18004
Sub Total Special Revenue Levies (28+32)					33	6,867	6,798		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0	66	0	
	SSMID 2 (A)			35		0	67	0	
	SSMID 3 (A)			36		0	68	0	
	SSMID 4 (A)			35a		0	69	0	
	SSMID 5 (A)			36a		0	565	0	
	SSMID 6 (A)			37		0	566	0	
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	6,867	6,798		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)					42	70,318	69,617	72	14.81009

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Burt

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	64,437	82,256				146,693	225,605	372,298
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	313,290	89,954	29,280			432,524	581,930	1,014,454
Actual Expenditures Except End Bal (pg 12, line 259) *	3	298,181	113,450	29,280			440,911	587,914	1,028,825
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	79,546	58,760	0	0	0	138,306	219,621	357,927
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	79,546	58,760	0	0	0	138,306	219,621	357,927
Re-Est Revenues	6	359,050	93,128	29,280	0	0	481,458	607,840	1,089,298
Re-Est Expenditures	7	401,664	108,948	29,280	0	0	539,892	622,340	1,162,232
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	36,932	42,940	0	0	0	79,872	205,121	284,993
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	36,932	42,940	0	0	0	79,872	205,121	284,993
Revenues	11	407,400	92,367	29,280	0	0	529,047	616,035	1,145,082
Expenditures	12	430,877	99,604	29,280	0	0	559,761	686,595	1,246,356
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	13,455	35,703	0	0	0	49,158	134,561	183,719

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	1,600					325	1,600	1,625	3,132
Jail	2						327	0	0	0
Emergency Management	3	1,100					328	1,100	1,100	856
Flood Control	4						329	0	0	0
Fire Department	5	22,800					330	22,800	21,397	23,340
Ambulance	6	12,550					331	12,550	39,440	5,413
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	38,050	0		0			38,050	63,562	32,741
Public Works										
Roads, Bridges, & Sidewalks	12	2,360	40,750				353	43,110	55,085	49,382
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		5,600				324	5,600	5,600	5,147
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		5,600				354	5,600	5,310	4,381
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	2,360	51,950		0			54,310	65,995	58,910
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	34,380	1,620					344 36,000	41,500	36,117
Museum, Band and Theater 32							345 0	0	0
Parks 33	4,300						346 4,300	5,600	3,604
Recreation 34	28,385	1,300					587 29,685	23,850	25,032
Cemetery 35		1,755					366 1,755	0	0
Community Center, Zoo, & Marina 36	49,050						347 49,050	49,510	65,223
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	116,115	4,675			0		120,790	120,460	129,976
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40		2,600					368 2,600	2,500	1,807
Housing and Urban Renewal 41	160,000						369 160,000	108,500	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	7,950						370 7,950	8,150	7,052
TOTAL (lines 39 - 43) 44	167,950	2,600			0		170,550	119,150	8,859
General Government									
Mayor, Council, & City Manager 45	9,150	550					375 9,700	12,300	7,432
Clerk, Treasurer, & Finance Adm. 46	11,620	340					376 11,960	11,375	9,745
Elections 47	800						377 800	0	733
Legal Services & City Attorney 48	1,000						378 1,000	1,700	63
City Hall & General Buildings 49	9,200	160					380 9,360	8,550	15,752
Tort Liability 50							382 0	0	0
Other General Government 51	1,500						381 1,500	2,000	1,077
TOTAL (lines 45 - 51) 52	33,270	1,050			0		34,320	35,925	34,802
Debt Service 53	14,852		29,280				44,132	44,132	44,132
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	372,597	60,275	29,280		0		462,152		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						56,625	360 56,625	51,375	59,323
Sewer Utility 57						34,605	357 34,605	34,300	27,885
Electric Utility 58						428,400	361 428,400	373,100	341,037
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						40,450	383 40,450	33,550	29,405
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						81,550	447 81,550	81,360	82,576
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						641,630	641,630	573,685	540,226
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	372,597	60,275	29,280	0	0	641,630	1,103,782	573,685	540,226
Transfers Out 71	58,280	39,329					44,965	142,574	139,323
Total Expenditures & Other Financing Uses (lines 71 +72) 72	430,877	99,604	29,280	0	0	686,595	1,246,356	1,162,232	1,028,825
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	13,455	35,703	20	0	0	134,561	183,719	284,993	357,927

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Burt

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	62,819	6,798	0	0			69,617	67,498	67,733
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	62,819	6,798	0	0			69,617	67,498	67,733
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	632	69	0	0			701	712	602
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes							0	0	0
Hotel/Motel Taxes							0	0	0
Other Local Option Taxes		40,000					40,000	42,000	37,749
Subtotal - Other City Taxes (lines 6 thru 11)	632	40,069	0	0			40,701	42,712	38,351
Licenses & Permits	160						160	210	550
Use of Money & Property	55,350					11,240	66,590	66,640	64,181
Intergovernmental:									
Federal Grants & Reimbursements	150,000						150,000	100,000	4,026
State Shared Revenues		45,500					45,500	45,000	46,551
Other State Grants & Reimbursements							0	1,358	803
Local Grants & Reimbursements	46,960						46,960	44,750	54,638
Subtotal - Intergovernmental (lines 15 thru 18)	196,960	45,500	0	0		0	242,460	191,108	106,018
Charges for Fees & Service:									
Water Utility						66,420	66,420	66,470	50,399
Sewer Utility						76,700	76,700	76,600	74,735
Electric Utility						373,910	373,910	375,435	362,272
Gas Utility							0	0	0
Parking							0	0	0
Airport							0	0	0
Landfill/Garbage						42,800	42,800	33,250	33,643
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone							0	0	0
Housing Authority							0	0	0
Storm Water Utility							0	0	0
Other Fees & Charges for Service	3,600						3,600	3,400	5,489
Subtotal - Charges for Service (lines 20 thru 32)	3,600	0	0	0	0	559,830	563,430	555,155	526,538
Special Assessments							0	0	0
Miscellaneous	19,550						19,550	26,652	31,904
Other Financing Sources:									
Operating Transfers In	68,329		29,280			44,965	142,574	139,323	179,179
Proceeds of Debt							0	0	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	68,329	0	29,280	0	0	44,965	142,574	139,323	179,179
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	407,400	92,367	29,280	0	0	616,035	1,145,082	1,089,298	1,014,454
Beginning Fund Balance July 1	36,932	42,940	0	0	0	205,121	284,993	357,927	372,298
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	444,332	135,307	29,280	0	0	821,156	1,430,075	1,447,225	1,386,752

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	62,819	106	6,798	134	0	161	0					234	69,617	264	67,498	294	67,733	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	62,819	108	6,798	136	0	163	0					236	69,617	266	67,498	296	67,733	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	632	111	40,069	138	0	165	0					239	40,701	269	42,712	299	38,351	
Licenses & Permits	82	160	112	0							212	0	240	160	270	210	300	550	
Use of Money and Property	83	55,350	113	0	139	0	166	0	194	0	213	11,240	241	66,590	271	66,640	301	64,181	
Intergovernmental	84	196,960	114	45,500	140	0	167	0			426	0	242	242,460	272	191,108	302	106,018	
Charges for Fees & Service	85	3,600	115	0	141	0	168	0	195	0	214	559,830	243	563,430	273	555,155	303	526,538	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	19,550	117	0	143	0	170	0	196	0	215	0	245	19,550	275	26,652	305	31,904	
Sub-Total Revenues	88	339,071	118	92,367	144	0	171	0	197	0	216	571,070	246	1,002,508	276	949,975	306	835,275	
Other Financing Sources:																			
Transfers In	89	68,329	119	0	145	29,280	172	0	198	0	217	44,965	247	142,574	277	139,323	307	179,179	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	407,400	120	92,367	148	29,280	175	0	200	0	220	616,035	250	1,145,082	280	1,089,298	310	1,014,454	
Expenditures & Other Financing Uses																			
Public Safety	600	38,050	609	0					623	0			335	38,050	632	63,562	642	32,741	
Public Works	601	2,360	610	51,950					624	0			336	54,310	633	65,995	643	58,910	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	116,115	612	4,675					626	0			371	120,790	635	120,460	645	129,976	
Community and Economic Development	604	167,950	613	2,600					627	0			372	170,550	636	119,150	646	8,859	
General Government	605	33,270	614	1,050					628	0			373	34,320	637	35,925	647	34,802	
Debt Service	606	14,852	615	0	618	29,280			629	0			440	44,132	638	44,132	648	44,132	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	372,597	617	60,275	619	29,280	622	0	631	0			442	462,152	640	449,224	650	0	
Business Type Proprietary: Enterprise & ISF												641,630	374	641,630	641	573,685	651	540,226	
Total Gov & Bus Type Expenditures	97	372,597	125	60,275	153	29,280	180	0	205	0	225	641,630	255	1,103,782	285	1,022,909	315	540,226	
Transfers Out	101	58,280	129	39,329	156	0	184	0	207	0	229	44,965	259	142,574	289	139,323	319	179,179	
Total ALL Expenditures/Transfers Out	102	430,877	130	99,604	157	29,280	185	0	208	0	230	686,595	260	1,246,356	290	713,008	320	719,405	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-23,477	131	-7,237	158	0	186	0	209	0	231	-70,560	261	-101,274	291	376,290	321	295,049	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	36,932	132	42,940	159	0	187	0	210	0	232	205,121	262	284,993	292	357,927	322	372,298	
Ending Fund Balance June 30	105	13,455	133	35,703	160	0	188	0	211	0	233	134,561	263	183,719	293	734,217	323	667,347	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Burt

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1988 Electric System Improvements Project	287,000		35,020	2,870		37,890	37,890	0
(2)	2001 Post Office Project	350,000		13,483	15,797		29,280	29,280	0
(3)	2002 Fire Truck Lease/Purchase	112,000		10,777	4,075		14,852	14,852	0
(4)	2002 Sanitary Sewer & Wastewater Treatment Project	650,000		28,000	15,660		43,660	43,660	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			87,280	38,402	0	125,682	125,682	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Burt

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

