

# 63-593

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Bussey County Name: MARION Date Budget Adopted: 03/02/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>450</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,651,430	2b		3,501,864
		<b>DEBT SERVICE</b>	3a	3,651,430	3b		3,501,864
Ag Land	4a	40,020					

Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate			
384.1	#N/A	Regular General levy	###	5	29,577	28,365	43	8.10000	
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	7,600	7,289	52	2.08138	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	37,177	35,654			
384.1	3.00375	Ag Land		26	120	120	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	37,297	35,774		Do Not Add	
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	6,100	5,850		1.67058	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	6,100	5,850	65	1.67058	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	6,100	5,850			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	6,100	5,850			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	12,229	11,728	70	3.34910	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	55,626	53,352	72	15.20106	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Bussey

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	77,849	52,486	234			130,569	140,084	270,653
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	252,972	72,063	12,279			337,314	149,982	487,296
Actual Expenditures Except End Bal (pg 12, line 259) *	3	119,278	256,638	0			375,916	150,047	525,963
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	211,543	-132,089	12,513	0	0	91,967	140,019	231,986
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	211,543	-132,089	12,513	0	0	91,967	140,019	231,986
Re-Est Revenues	6	93,069	86,900	12,228	0	0	192,197	147,100	339,297
Re-Est Expenditures	7	80,355	82,900	12,228	0	0	175,483	141,333	316,816
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	224,257	-128,089	12,513	0	0	108,681	145,786	254,467
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	224,257	-128,089	12,513	0	0	108,681	145,786	254,467
Revenues	11	109,022	103,800	12,229	0	0	225,051	147,100	372,151
Expenditures	12	109,022	103,800	12,229	0	0	225,051	147,100	372,151
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	224,257	-128,089	12,513	0	0	108,681	145,786	254,467

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	20,000					325	20,000	27,995	22,561
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	17,000					330	17,000	19,000	215,480
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	1,000					349	1,000	520	0
Other Public Safety	10		14,000				334	14,000	0	0
TOTAL (lines 1 - 10)	11	38,000	14,000		0			52,000	47,515	238,041
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		31,200				353	31,200	26,860	37,346
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		6,500				324	6,500	6,640	6,834
Traffic Control and Safety	15						326	0	500	0
Snow Removal	16						354	0	2,000	935
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	1,625
TOTAL (lines 12 - 21)	22	0	37,700		0			37,700	36,000	46,740
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	13,000					344	13,000	11,500	13,347
Museum, Band and Theater	32						345	0	0	0
Parks	33	16,000					346	16,000	6,640	17,257
Recreation	34	150					587	150	0	297
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>29,150</b>	<b>0</b>					<b>29,150</b>	<b>18,140</b>	<b>30,901</b>
<b>Community and Economic Development</b>										
Community Beautification	39	2,000					367	2,000	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>2,000</b>	<b>0</b>					<b>2,000</b>	<b>0</b>	<b>0</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	2,200					375	2,200	2,000	2,334
Clerk, Treasurer, & Finance Adm.	46	7,300					376	7,300	6,100	8,433
Elections	47						377	0	400	45
Legal Services & City Attorney	48	3,000					378	3,000	4,500	6,082
City Hall & General Buildings	49	18,972					380	18,972	5,500	10,658
Tort Liability	50	7,600					382	7,600	7,000	7,361
Other General Government	51	800	6,100				381	6,900	6,500	1,249
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>39,872</b>	<b>6,100</b>					<b>45,972</b>	<b>32,000</b>	<b>36,162</b>
<b>Debt Service</b>	<b>53</b>			12,229				<b>12,229</b>	<b>12,228</b>	<b>12,228</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>109,022</b>	<b>57,800</b>	<b>12,229</b>	<b>0</b>	<b>0</b>		<b>179,051</b>	<b>145,883</b>	<b>364,072</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					88,700	360	88,700	58,385	94,607
Sewer Utility	57					58,400	357	58,400	20,536	55,442
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	62,412	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>147,100</b>		<b>147,100</b>	<b>141,333</b>	<b>150,049</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>109,022</b>	<b>57,800</b>	<b>12,229</b>	<b>0</b>	<b>0</b>	<b>147,100</b>	<b>326,151</b>	<b>287,216</b>	<b>514,121</b>
Transfers Out	71		46,000					46,000	29,600	11,843
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>109,022</b>	<b>103,800</b>	<b>12,229</b>	<b>0</b>	<b>0</b>	<b>147,100</b>	<b>372,151</b>	<b>316,816</b>	<b>525,964</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>224,257</b>	<b>-128,089</b>	<b>12,543</b>	<b>0</b>	<b>0</b>	<b>145,786</b>	<b>254,467</b>	<b>254,467</b>	<b>231,986</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Bussey

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	35,774	5,850	11,728	0			53,352	54,143	59,956
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	35,774	5,850	11,728	0			53,352	54,143	59,956
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,523	250	501	0			472 2,274	2,274	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		32,000					395 32,000	28,800	32,728
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,523	32,250	501	0			34,274	31,074	32,728
Licenses & Permits 13		225					225	680	225
Use of Money & Property 14	3,000						3,000	2,700	3,792
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	640
State Shared Revenues 16		37,700					400 37,700	36,000	33,395
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	13,000						402 13,000	11,000	18,646
Subtotal - Intergovernmental (lines 15 thru 18) 19	13,000	37,700	0	0		0	50,700	47,000	52,681
Charges for Fees & Service:									
Water Utility 20						88,700	404 88,700	88,700	88,955
Sewer Utility 21						58,400	405 58,400	58,400	61,027
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	7,500						413 7,500	9,000	7,980
Subtotal - Charges for Service (lines 20 thru 32) 33	7,500	0	0	0	0	147,100	154,600	156,100	157,962
Special Assessments 34							0	0	0
Miscellaneous 35	2,000	28,000					30,000	18,000	34,011
Other Financing Sources:									
Operating Transfers In 36	46,000						46,000	29,600	11,843
Proceeds of Debt 37							0	0	134,099
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	46,000	0	0	0	0	0	46,000	29,600	145,942
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>109,022</b>	<b>103,800</b>	<b>12,229</b>	<b>0</b>	<b>0</b>	<b>147,100</b>	<b>372,151</b>	<b>339,297</b>	<b>487,297</b>
Beginning Fund Balance July 1 41	224,257	-128,089	12,513	0	0	145,786	254,467	231,986	270,653
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>333,279</b>	<b>-24,289</b>	<b>24,742</b>	<b>0</b>	<b>0</b>	<b>292,886</b>	<b>626,618</b>	<b>571,283</b>	<b>757,950</b>

CITY OF Bussey ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	35,774	106	5,850	134	11,728	161	0					234	53,352	264	54,143	294	59,956
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	35,774	108	5,850	136	11,728	163	0					236	53,352	266	54,143	296	59,956
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,523	111	32,250	138	501	165	0					239	34,274	269	31,074	299	32,728
Licenses & Permits	82	225	112	0							212	0	240	225	270	680	300	225
Use of Money and Property	83	3,000	113	0	139	0	166	0	194	0	213	0	241	3,000	271	2,700	301	3,792
Intergovernmental	84	13,000	114	37,700	140	0	167	0			426	0	242	50,700	272	47,000	302	52,681
Charges for Fees & Service	85	7,500	115	0	141	0	168	0	195	0	214	147,100	243	154,600	273	156,100	303	157,962
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	2,000	117	28,000	143	0	170	0	196	0	215	0	245	30,000	275	18,000	305	34,011
Sub-Total Revenues	88	63,022	118	103,800	144	12,229	171	0	197	0	216	147,100	246	326,151	276	309,697	306	341,355
<b>Other Financing Sources:</b>																		
Transfers In	89	46,000	119	0	145	0	172	0	198	0	217	0	247	46,000	277	29,600	307	11,843
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	134,099
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	109,022	120	103,800	148	12,229	175	0	200	0	220	147,100	250	372,151	280	339,297	310	487,297
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	38,000	609	14,000							623	0	335	52,000	632	47,515	642	238,041
Public Works	601	0	610	37,700							624	0	336	37,700	633	36,000	643	46,740
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	29,150	612	0							626	0	371	29,150	635	18,140	645	30,901
Community and Economic Development	604	2,000	613	0							627	0	372	2,000	636	0	646	0
General Government	605	39,872	614	6,100							628	0	373	45,972	637	32,000	647	36,162
Debt Service	606	0	615	0	618	12,229					629	0	440	12,229	638	12,228	648	12,228
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	109,022	617	57,800	619	12,229	622	0	631	0			442	179,051	640	145,883	650	364,072
Business Type Proprietary: Enterprise & ISF											147,100	374	147,100	641	141,333	651	150,049	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	109,022	125	57,800	153	12,229	180	0	205	0	225	147,100	255	326,151	285	287,216	315	514,121
Transfers Out	101	0	129	46,000	156	0	184	0	207	0	229	0	259	46,000	289	29,600	319	11,843
<b>Total ALL Expenditures/Transfers Out</b>	102	109,022	130	103,800	157	12,229	185	0	208	0	230	147,100	260	372,151	290	316,816	320	525,964
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	0	158	0	186	0	209	0	231	0	261	0	291	22,481	321	-38,667
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	224,257	132	-128,089	159	12,513	187	0	210	0	232	145,786	262	254,467	292	231,986	322	270,653
<b>Ending Fund Balance June 30</b>	105	224,257	133	-128,089	160	12,513	188	0	211	0	233	145,786	263	254,467	293	254,467	323	231,986

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Bussey

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Streeet Improvements G.O.	50,000	August-99	5,381	1,412		6,793		6,793
(2)	Fire Equipment G.O.	40,000	May-06	4,306	1,130		5,436		5,436
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			9,687	2,542	0	12,229	0	12,229

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Bussey

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	12,229

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **Bussey**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           03/02/06           at           6:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           15.20106          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

641 944 5532  
 phone number

Rachael Reed, City Clerk  
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	53,352	54,143	59,956
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>53,352</b>	<b>54,143</b>	<b>59,956</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	34,274	31,074	32,728
Licenses & Permits	7	225	680	225
Use of Money and Property	8	3,000	2,700	3,792
Intergovernmental	9	50,700	47,000	52,681
Charges for Fees & Service	10	154,600	156,100	157,962
Special Assessments	11	0	0	0
Miscellaneous	12	30,000	18,000	34,011
Other Financing Sources	13	46,000	29,600	145,942
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>372,151</b>	<b>339,297</b>	<b>487,297</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	52,000	47,515	238,041
Public Works	16	37,700	36,000	46,740
Health and Social Services	17	0	0	0
Culture and Recreation	18	29,150	18,140	30,901
Community and Economic Development	19	2,000	0	0
General Government	20	45,972	32,000	36,162
Debt Service	21	12,229	12,228	12,228
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>179,051</b>	<b>145,883</b>	<b>364,072</b>
Business Type / Enterprises	24	147,100	141,333	150,049
<b>Total ALL Expenditures</b>	<b>25</b>	<b>326,151</b>	<b>287,216</b>	<b>514,121</b>
Transfers Out	26	46,000	29,600	11,843
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>372,151</b>	<b>316,816</b>	<b>525,964</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>22,481</b>	<b>-38,667</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	254,467	231,986	270,653
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>254,467</b>	<b>254,467</b>	<b>231,986</b>