

63-593

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Bussey County Name: MARION Date Budget Adopted: 02/06/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>3,764,207</u>	2b <u>3,619,143</u>
DEBT SERVICE	3a <u>3,764,207</u>	3b <u>3,619,143</u>
Ag Land	4a <u>40,020</u>	
		Last Official Census 450

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	30,490	29,315	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	7,600	7,307	52	2.01902	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	38,090	36,622			
384.1	3.00375	Ag Land		26	120	120	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	38,210	36,742			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	7,100	6,826		1.88619	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	7,100	6,826	65	1.88619	
Sub Total Special Revenue Levies (28+32)				33	7,100	6,826			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)	(B)		34		0	66	0	
SSMID 2	(A)	(B)		35		0	67	0	
SSMID 3	(A)	(B)		36		0	68	0	
SSMID 4	(A)	(B)		35a		0	69	0	
SSMID 5	(A)	(B)		36a		0	565	0	
SSMID 6	(A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	7,100	6,826			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	45,310	43,568	72	12.00521	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Bussey

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	35,430	56,549	155			92,134	139,851	231,985
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	256,313	85,009	12,307			353,629	147,828	501,457
Actual Expenditures Except End Bal (pg 12, line 259) *	3	255,437	69,179	12,228			336,844	142,911	479,755
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	36,306	72,379	234	0	0	108,919	144,768	253,687
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	36,306	72,379	234	0	0	108,919	144,768	253,687
Re-Est Revenues	6	79,122	116,800	12,229	0	0	208,151	147,100	355,251
Re-Est Expenditures	7	109,990	88,229	12,229	0	0	210,448	147,100	357,548
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	5,438	100,950	234	0	0	106,622	144,768	251,390
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	5,438	100,950	234	0	0	106,622	144,768	251,390
Revenues	11	310,065	135,600	43,750	0	0	489,415	147,243	636,658
Expenditures	12	363,141	125,850	0	0	0	488,991	147,667	636,658
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-47,638	110,700	43,984	0	0	107,046	144,344	251,390

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1	20,000						325 20,000	18,000	12,403
Jail 2							327 0	0	0
Emergency Management 3							328 0	0	0
Flood Control 4							329 0	0	0
Fire Department 5	257,000	7,000					330 264,000	17,000	31,336
Ambulance 6							331 0	0	0
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8							333 0	0	567
Animal Control 9	1,000						349 1,000	1,000	14
Other Public Safety 10		18,000					334 18,000	23,879	125,621
TOTAL (lines 1 - 10) 11	278,000	25,000			0		303,000	59,879	169,941
Public Works									
Roads, Bridges, & Sidewalks 12		30,440					353 30,440	29,700	30,925
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14		7,060					324 7,060	7,000	4,542
Traffic Control and Safety 15							326 0	0	0
Snow Removal 16							354 0	1,000	730
Highway Engineering 17							355 0	0	0
Street Cleaning 18							359 0	0	0
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20							358 0	0	0
Other Public Works 21							350 0	0	1,752
TOTAL (lines 12 - 21) 22	0	37,500			0		37,500	37,700	37,949
Health and Social Services									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27							341 0	0	0
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29							343 0	0	0
TOTAL (lines 23 - 29) 30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	16,328						344 16,328	13,000	12,287
Museum, Band and Theater 32							345 0	0	0
Parks 33	21,000						346 21,000	16,000	14,001
Recreation 34	150						587 150	150	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	37,478	0			0		37,478	29,150	26,288
Community and Economic Development									
Community Beautification 39	2,000						367 2,000	2,000	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	5,321
TOTAL (lines 39 - 43) 44	2,000	0			0		2,000	2,000	5,321
General Government									
Mayor, Council, & City Manager 45	2,200						375 2,200	2,200	1,902
Clerk, Treasurer, & Finance Adm. 46	8,963						376 8,963	7,300	7,003
Elections 47	500						377 500	0	488
Legal Services & City Attorney 48	3,000						378 3,000	3,000	5,898
City Hall & General Buildings 49	22,600						380 22,600	27,520	43,439
Tort Liability 50	7,600						382 7,600	7,600	7,967
Other General Government 51	800	7,100					381 7,900	6,320	2,470
TOTAL (lines 45 - 51) 52	45,663	7,100			0		52,763	53,940	69,167
Debt Service 53	0	43,750	0				43,750	12,229	12,228
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	363,141	113,350	0	0	0		476,491		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						89,737	360 89,737	88,700	88,919
Sewer Utility 57						57,930	357 57,930	58,400	53,993
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						147,667	147,667	147,100	142,912
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	363,141	113,350	0	0	0	147,667	624,158	147,100	142,912
Transfers Out 71		12,500					12,500	15,550	15,950
Total Expenditures & Other Financing Uses (lines 71 +72) 72	363,141	125,850	0	0	0	147,667	636,658	357,548	479,756
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	-47,638	110,700	43,984	0	0	144,344	251,390	251,390	253,687

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Bussey

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	36,742	6,826	0	0		43,568	53,352	58,338
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	36,742	6,826	0	0		43,568	53,352	58,338
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	1,468	274	0	0		472	2,274	0
Parimutuel wager tax	7						473	0	0
Gaming wager tax	8						474	0	0
Mobile Home Taxes	9						393	0	0
Hotel/Motel Taxes	10						394	0	0
Other Local Option Taxes	11		37,000	43,750			395	80,750	48,431
Subtotal - Other City Taxes (lines 6 thru 11)	12	1,468	37,274	43,750	0		82,492	34,274	48,431
Licenses & Permits	13	275					275	275	300
Use of Money & Property	14	2,000					2,000	3,000	2,761
Intergovernmental:									
Federal Grants & Reimbursements	15	245,000					399	0	0
State Shared Revenues	16		36,000				400	37,700	30,439
Other State Grants & Reimbursements	17						401	0	0
Local Grants & Reimbursements	18	12,000	7,000				402	19,000	17,947
Subtotal - Intergovernmental (lines 15 thru 18)	19	257,000	43,000	0	0	0	300,000	54,700	48,386
Charges for Fees & Service:									
Water Utility	20					88,858	404	88,858	88,643
Sewer Utility	21					58,385	405	58,385	59,185
Electric Utility	22						406	0	0
Gas Utility	23						407	0	0
Parking	24						408	0	0
Airport	25						409	0	0
Landfill/Garbage	26						410	0	0
Hospital	27						411	0	0
Transit	28						412	0	0
Cable TV, Internet & Telephone	29						429	0	0
Housing Authority	30						430	0	0
Storm Water Utility	31						431	0	0
Other Fees & Charges for Service	32	8,250					413	8,250	7,500
Subtotal - Charges for Service (lines 20 thru 32)	33	8,250	0	0	0	147,243	155,493	154,600	147,828
Special Assessments	34							0	0
Miscellaneous	35	4,330	36,000					40,330	39,500
Other Financing Sources:									
Operating Transfers In	36		12,500					12,500	15,950
Proceeds of Debt	37							0	136,741
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	12,500	0	0	0	12,500	15,550	152,691
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	310,065	135,600	43,750	0	147,243	636,658	355,251	501,458
Beginning Fund Balance July 1	41	5,438	100,950	234	0	144,768	251,390	253,687	231,985
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	315,503	236,550	43,984	0	292,011	888,048	608,938	733,443

CITY OF Bussey ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	36,742	106	6,826	134	0	161	0					234	43,568	264	53,352	294	58,338	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	36,742	108	6,826	136	0	163	0					236	43,568	266	53,352	296	58,338	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	1,468	111	37,274	138	43,750	165	0					239	82,492	269	34,274	299	48,431	
Licenses & Permits	82	275	112	0							212	0	240	275	270	275	300	300	
Use of Money and Property	83	2,000	113	0	139	0	166	0	194	0	213	0	241	2,000	271	3,000	301	2,761	
Intergovernmental	84	257,000	114	43,000	140	0	167	0			426	0	242	300,000	272	54,700	302	48,386	
Charges for Fees & Service	85	8,250	115	0	141	0	168	0	195	0	214	147,243	243	155,493	273	154,600	303	147,828	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	4,330	117	36,000	143	0	170	0	196	0	215	0	245	40,330	275	39,500	305	42,723	
Sub-Total Revenues	88	310,065	118	123,100	144	43,750	171	0	197	0	216	147,243	246	624,158	276	339,701	306	348,767	
Other Financing Sources:																			
Transfers In	89	0	119	12,500	145	0	172	0	198	0	217	0	247	12,500	277	15,550	307	15,950	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	136,741	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	310,065	120	135,600	148	43,750	175	0	200	0	220	147,243	250	636,658	280	355,251	310	501,458	
Expenditures & Other Financing Uses																			
Public Safety	600	278,000	609	25,000					623	0			335	303,000	632	59,879	642	169,941	
Public Works	601	0	610	37,500					624	0			336	37,500	633	37,700	643	37,949	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	37,478	612	0					626	0			371	37,478	635	29,150	645	26,288	
Community and Economic Development	604	2,000	613	0					627	0			372	2,000	636	2,000	646	5,321	
General Government	605	45,663	614	7,100					628	0			373	52,763	637	53,940	647	69,167	
Debt Service	606	0	615	43,750	618	0			629	0			440	43,750	638	12,229	648	12,228	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	363,141	617	113,350	619	0	622	0	631	0			442	476,491	640	194,898	650	0	
Business Type Proprietary: Enterprise & ISF											147,667		147,667	641	147,100	651	142,912		
Total Gov & Bus Type Expenditures	97	363,141	125	113,350	153	0	180	0	205	0	225	147,667	255	624,158	285	341,998	315	142,912	
Transfers Out	101	0	129	12,500	156	0	184	0	207	0	229	0	259	12,500	289	15,550	319	15,950	
Total ALL Expenditures/Transfers Out	102	363,141	130	125,850	157	0	185	0	208	0	230	147,667	260	636,658	290	162,650	320	158,862	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-53,076	131	9,750	158	43,750	186	0	209	0	231	-424	261	0	291	192,601	321	342,596	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	5,438	132	100,950	159	234	187	0	210	0	232	144,768	262	251,390	292	253,687	322	231,985	
Ending Fund Balance June 30	105	-47,638	133	110,700	160	43,984	188	0	211	0	233	144,344	263	251,390	293	446,288	323	574,581	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Bussey

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Bussey

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
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(59)							0		0
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