

85-812

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: CAMBRIDGE County Name: STORY Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>12,505,582</u>	2b <u>12,173,952</u>
DEBT SERVICE	3a <u>16,212,888</u>	3b <u>15,881,258</u>
Ag Land	4a <u>277,300</u>	
		Last Official Census 819

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	101,295	98,609		43	8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0		52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	101,295	98,609			
384.1	3.00375	Ag Land		26	833	833		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	102,128	99,442		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0			0
	Amt Nec	Other Employee Benefits		31	0	0			0
Total Employee Benefit Levies (29,30,31)				32	0	0		65	0
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0		66	0
	SSMID 2 (A)			35		0		67	0
	SSMID 3 (A)			36		0		68	0
	SSMID 4 (A)			35a		0		69	0
	SSMID 5 (A)			36a		0		565	0
	SSMID 6 (A)			37		0		566	0
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	16,924	16,578		70	1.04386
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
Total Property Taxes (27+39+40+41)				42	119,052	116,020		72	9.14386

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **CAMBRIDGE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	238,512	35,992	193	-5,165		269,532	61,028	330,560
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	274,383	68,571	16,895	27,084		386,933	407,047	793,980
Actual Expenditures Except End Bal (pg 12, line 259) *	3	361,720	67,395	16,922	27,185		473,222	415,073	888,295
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	151,175	37,168	166	-5,266	0	183,243	53,002	236,245
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	151,175	37,168	166	-5,266	0	183,243	53,002	236,245
Re-Est Revenues	6	244,919	141,952	16,923	5,266	0	409,060	1,375,527	1,784,587
Re-Est Expenditures	7	292,749	149,345	16,923	0	0	459,017	1,330,652	1,789,669
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	103,345	29,775	166	0	0	133,286	97,877	231,163
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	103,345	29,775	166	0	0	133,286	97,877	231,163
Revenues	11	270,499	189,881	16,924	0	0	477,304	395,760	873,064
Expenditures	12	287,534	201,441	16,924	0	0	505,899	360,096	865,995
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	86,310	18,215	166	0	0	104,691	133,541	238,232

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	37,346					325	37,346	36,900	37,229
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	46,700					330	46,700	42,950	40,332
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	500					349	500	500	637
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	84,546	0		0			84,546	80,350	78,198
Public Works										
Roads, Bridges, & Sidewalks	12	17,000	58,200				353	75,200	65,543	63,771
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	13,500					324	13,500	13,500	11,900
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		5,000				354	5,000	5,000	1,923
Highway Engineering	17						355	0	0	0
Street Cleaning	18	16,984	17,484				359	34,468	34,432	25,153
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	8,600					358	8,600	8,600	8,600
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	56,084	80,684		0			136,768	127,075	111,347
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	5,000					341	5,000	4,500	12,959
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	900					343	900	900	1,050
TOTAL (lines 23 - 29)	30	5,900	0		0			5,900	5,400	14,009

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	20,913						344 20,913	18,316	24,325
Museum, Band and Theater 32							345 0	0	0
Parks 33	13,125						346 13,125	12,115	19,752
Recreation 34	1,200						587 1,200	5,000	967
Cemetery 35	12,650						366 12,650	23,140	17,308
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	47,888	0			0		47,888	58,571	62,352
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41	40,000						369 40,000	50,000	90,652
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	40,000	0			0		40,000	50,000	90,652
General Government									
Mayor, Council, & City Manager 45	19,215						375 19,215	15,267	15,758
Clerk, Treasurer, & Finance Adm. 46	19,701						376 19,701	19,115	15,501
Elections 47	1,000						377 1,000	0	894
Legal Services & City Attorney 48	5,000						378 5,000	5,000	2,410
City Hall & General Buildings 49	8,200						380 8,200	8,100	7,994
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	53,116	0			0		53,116	47,482	42,557
Debt Service 53			16,924					16,924	16,923
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	287,534	80,684	16,924	0	0		385,142		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						80,743	360 80,743	180,675	174,466
Sewer Utility 57						55,593	357 55,593	55,778	42,219
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						60,600	383 60,600	61,600	63,278
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						113,160	447 113,160	72,599	68,177
Enterprise CAPITAL PROJECTS 68							448 0	940,000	66,933
TOTAL Business Type Expenditures (lines 56 - 68) 69						310,096	310,096	1,310,652	415,073
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	287,534	80,684	16,924	0	0	310,096	695,238	1,310,652	415,073
Transfers Out 71		120,757				50,000		93,216	30,000
Total Expenditures & Other Financing Uses (lines 71 +72) 72	287,534	201,441	16,924	0	0	360,096	865,995	1,789,669	888,295
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	86,310	18,215	166	0	0	133,541	238,232	231,163	236,245

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF CAMBRIDGE

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	99,442	0	16,578	0			116,020	123,540	137,930
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	99,442	0	16,578	0			116,020	123,540	137,930
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		120,757					120,757	74,630	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,686	0	346	0			472 3,032	3,166	3,225
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	150						393 150	150	132
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	78,169						395 78,169	88,204	77,641
Subtotal - Other City Taxes (lines 6 thru 11) 12	81,005	0	346	0			81,351	91,520	80,998
Licenses & Permits 13	2,205						2,205	2,055	1,740
Use of Money & Property 14	9,200						9,200	7,854	6,221
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	28,584
State Shared Revenues 16		69,124					400 69,124	67,322	68,571
Other State Grants & Reimbursements 17	150						401 150	150	65,433
Local Grants & Reimbursements 18	28,800						402 28,800	26,350	36,311
Subtotal - Intergovernmental (lines 15 thru 18) 19	28,950	69,124	0	0		0	98,074	93,822	198,899
Charges for Fees & Service:									
Water Utility 20						135,750	404 135,750	1,158,141	173,275
Sewer Utility 21						67,850	405 67,850	67,836	69,760
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						60,600	410 60,600	61,600	67,079
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	264,200	264,200	1,287,577	310,114
Special Assessments 34							0	0	0
Miscellaneous 35	10,500						10,500	10,373	28,078
Other Financing Sources:									
Operating Transfers In 36	39,197						131,560	93,216	30,000
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	39,197	0	0	0	0	131,560	170,757	93,216	30,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	270,499	189,881	16,924	0	0	395,760	873,064	1,784,587	793,980
Beginning Fund Balance July 1 41	103,345	29,775	166	0	0	97,877	231,163	236,245	330,560
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	373,844	219,656	17,090	0	0	493,637	1,104,227	2,020,832	1,124,540

CITY OF CAMBRIDGE ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	99,442	106	0	134	16,578	161	0					234	116,020	264	123,540	294	137,930	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	99,442	108	0	136	16,578	163	0					236	116,020	266	123,540	296	137,930	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	120,757									238	120,757	268	74,630	298	0	
Other City Taxes	81	81,005	111	0	138	346	165	0					239	81,351	269	91,520	299	80,998	
Licenses & Permits	82	2,205	112	0							212	0	240	2,205	270	2,055	300	1,740	
Use of Money and Property	83	9,200	113	0	139	0	166	0	194	0	213	0	241	9,200	271	7,854	301	6,221	
Intergovernmental	84	28,950	114	69,124	140	0	167	0			214	0	242	98,074	272	93,822	302	198,899	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	264,200	243	264,200	273	1,287,577	303	310,114	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	10,500	117	0	143	0	170	0	196	0	215	0	245	10,500	275	10,373	305	28,078	
Sub-Total Revenues	88	231,302	118	189,881	144	16,924	171	0	197	0	216	264,200	246	702,307	276	1,691,371	306	763,980	
Other Financing Sources:																			
Transfers In	89	39,197	119	0	145	0	172	0	198	0	217	131,560	247	170,757	277	93,216	307	30,000	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	270,499	120	189,881	148	16,924	175	0	200	0	220	395,760	250	873,064	280	1,784,587	310	793,980	
Expenditures & Other Financing Uses																			
Public Safety	600	84,546	609	0					623	0			335	84,546	632	80,350	642	78,198	
Public Works	601	56,084	610	80,684					624	0			336	136,768	633	127,075	643	111,347	
Health and Social Services	602	5,900	611	0					625	0			352	5,900	634	5,400	644	14,009	
Culture and Recreation	603	47,888	612	0					626	0			371	47,888	635	58,571	645	62,352	
Community and Economic Development	604	40,000	613	0					627	0			372	40,000	636	50,000	646	90,652	
General Government	605	53,116	614	0					628	0			373	53,116	637	47,482	647	42,557	
Debt Service	606	0	615	0	618	16,924			629	0			440	16,924	638	16,923	648	16,922	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	27,185	
Total Government Activities Expenditures	608	287,534	617	80,684	619	16,924	622	0	631	0			442	385,142	640	385,801	650	0	
Business Type Proprietary: Enterprise & ISF											310,096	374	310,096	641	1,310,652	651	415,073		
Total Gov & Bus Type Expenditures	97	287,534	125	80,684	153	16,924	180	0	205	0	225	310,096	255	695,238	285	1,696,453	315	415,073	
Transfers Out	101	0	129	120,757	156	0	184	0	207	0	229	50,000	259	170,757	289	93,216	319	30,000	
Total ALL Expenditures/Transfers Out	102	287,534	130	201,441	157	16,924	185	0	208	0	230	360,096	260	865,995	290	1,403,868	320	445,073	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-17,035	131	-11,560	158	0	186	0	209	0	231	35,664	261	7,069	291	380,719	321	348,907	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	103,345	132	29,775	159	166	187	0	210	0	232	97,877	262	231,163	292	236,245	322	330,560	
Ending Fund Balance June 30	105	86,310	133	18,215	160	166	188	0	211	0	233	133,541	263	238,232	293	616,964	323	679,467	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: CAMBRIDGE

Fiscal Year
2008

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Fire Truck	129,000	Dec.-97	16,309	615		16,924		16,924
(2)	Sewer Improvements	374,000	Jan.-03	16,000	8,400	700	25,100	25,100	0
(3)	Water Improvements	610,000	Aug.-04	25,000	16,200	1,350	42,550	42,550	0
(4)	Water Tower	640,000	Sept.-06	26,000	17,910	1,600	45,510	45,510	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				83,309	43,125	3,650	130,084	113,160	16,924

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: CAMBRIDGE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	16,924

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **CAMBRIDGE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 03/12/07 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.14386

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

(515) 220-4541
phone number

Debra L. Thompson
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	116,020	123,540	137,930
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	116,020	123,540	137,930
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	120,757	74,630	0
Other City Taxes	6	81,351	91,520	80,998
Licenses & Permits	7	2,205	2,055	1,740
Use of Money and Property	8	9,200	7,854	6,221
Intergovernmental	9	98,074	93,822	198,899
Charges for Fees & Service	10	264,200	1,287,577	310,114
Special Assessments	11	0	0	0
Miscellaneous	12	10,500	10,373	28,078
Other Financing Sources	13	170,757	93,216	30,000
Total Revenues and Other Sources	14	873,064	1,784,587	793,980
Expenditures & Other Financing Uses				
Public Safety	15	84,546	80,350	78,198
Public Works	16	136,768	127,075	111,347
Health and Social Services	17	5,900	5,400	14,009
Culture and Recreation	18	47,888	58,571	62,352
Community and Economic Development	19	40,000	50,000	90,652
General Government	20	53,116	47,482	42,557
Debt Service	21	16,924	16,923	16,922
Capital Projects	22	0	0	27,185
Total Government Activities Expenditures	23	385,142	385,801	0
Business Type / Enterprises	24	310,096	1,310,652	415,073
Total ALL Expenditures	25	695,238	1,696,453	415,073
Transfers Out	26	170,757	93,216	30,000
Total ALL Expenditures/Transfers Out	27	865,995	1,403,868	445,073
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	7,069	380,719	348,907
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	231,163	236,245	330,560
Ending Fund Balance June 30	31	238,232	616,964	679,467