

85-812

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Cambridge County Name: STORY Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515) 220-4541
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	10,548,748 2b	10,206,811	819
DEBT SERVICE 3a	17,250,392 3b	16,908,455	
Ag Land 4a	286,703		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 85,445	82,675	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 85,445	82,675	
384.1	3.00375	Ag Land	26 861	861	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 86,306	83,536	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 86,306	83,536	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Cambridge

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	151,175	37,168		166	-5,266		183,243	53,002	236,245
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	244,512	142,461		16,888	5,266		409,127	1,075,885	1,485,012
Actual Expenditures Except End Bal (pg 12, line 259) *	3	234,488	139,628		16,922			391,038	1,002,851	1,393,889
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	161,199	40,001		132	0	0	201,332	126,036	327,368
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	161,199	40,001	0	132	0	0	201,332	126,036	327,368
Re-Est Revenues	6	298,737	69,042	118,516	16,924	0	0	503,219	583,159	1,086,378
Re-Est Expenditures	7	286,424	76,660	118,516	16,924	0	0	498,524	586,053	1,084,577
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	173,512	32,383	0	132	0	0	206,027	123,142	329,169
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	173,512	32,383	0	132	0	0	206,027	123,142	329,169
Revenues	11	329,023	69,779	225,867	0	0	0	624,669	402,623	1,027,292
Expenditures	12	351,752	80,660	225,867	0	0	0	658,279	364,923	1,023,202
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	150,783	21,502	0	132	0	0	172,417	160,842	333,259

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	1,020,780
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	5,356
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,026,136

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Iowa Finance Authority	114,273	113,160	74,202
2	City of Cambridge	111,594	5,356	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	225,867	118,516	74,202

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	38,539							38,539	37,696	36,545
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	47,500							47,500	46,700	41,813
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	750							750	750	678
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	86,789	0	0			0		86,789	85,146	79,036
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	11,750	54,200						65,950	60,039	60,673
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	13,500							13,500	13,500	12,334
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,000						6,000	7,000	3,313
Highway Engineering	17								0	0	0
Street Cleaning	18	20,460	20,460						40,920	40,242	26,627
Airport	19								0	0	0
Garbage	20	8,600							8,600	8,600	8,599
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	54,310	80,660	0			0		134,970	129,381	111,546
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	11,500	2,155
Community Mental Health	28								0	0	0
Other Health and Social Services	29	250							250	900	900
TOTAL (lines 23 - 29)	30	5,250	0	0			0		5,250	12,400	3,055
CULTURE & RECREATION											
Library Services	31	23,393							23,393	21,029	15,709
Museum, Band and Theater	32								0	0	0
Parks	33	15,800							15,800	13,799	4,798
Recreation	34	1,500							1,500	2,000	4,986
Cemetery	35	11,125							11,125	12,369	11,743
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	51,818	0	0			0		51,818	49,197	37,236

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41	100,000							100,000	30,000	32,442
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			225,867					225,867	118,516	74,202
TOTAL (lines 39 - 44)	45	100,000	0	225,867			0		325,867	148,516	106,644
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	15,710							15,710	21,785	12,358
Clerk, Treasurer, & Finance Adm.	47	22,425							22,425	22,041	18,484
Elections	48								0	834	0
Legal Services & City Attorney	49	5,000							5,000	5,000	1,017
City Hall & General Buildings	50	10,450							10,450	7,300	5,726
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	53,585	0	0			0		53,585	56,960	37,585
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	351,752	80,660	225,867	0	0	0		658,279	498,524	392,024
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							107,600	107,600	130,249	161,528
Sewer Utility	60							61,450	61,450	52,364	46,314
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							61,600	61,600	60,600	59,289
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	4,539
Enterprise CAPITAL PROJECTS	71								0	179,680	643,231
Enterprise TIF CAPITAL PROJECTS	72							114,273	114,273	113,160	67,950
TOTAL Business Type Expenditures (lines 59 - 73)	73							344,923	344,923	536,053	982,851
TOTAL ALL EXPENDITURES (lines 58+74)	74	351,752	80,660	225,867	0	0	0	344,923	1,003,202	1,034,577	1,374,875
Regular Transfers Out	75							20,000	20,000	50,000	19,014
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	20,000	20,000	50,000	19,014
Total Expenditures & Fund Transfers Out (lines 75+78)	78	351,752	80,660	225,867	0	0	0	364,923	1,023,202	1,084,577	1,393,889
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	150,783	21,502	0	132	0	0	160,842	333,259	329,169	327,368

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	83,536	0		0	0			83,536	116,021	123,460
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	83,536	0		0	0			83,536	116,021	123,460
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			225,867					225,867	118,516	74,202
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,770	0		0	0			2,770	3,032	3,166
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	200							200	250	98
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	77,358							77,358	84,434	88,013
Subtotal - Other City Taxes (lines 6 thru 12)	13	80,328	0		0	0			80,328	87,716	91,277
Licenses & Permits	14	2,115							2,115	2,505	1,612
Use of Money & Property	15	12,000							12,000	9,300	8,170
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		69,779						69,779	69,042	68,259
Other State Grants & Reimbursements	18	150							150	180,150	647,181
Local Grants & Reimbursements	19	30,300							30,300	31,053	27,711
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,450	69,779	0	0	0		0	100,229	280,245	743,151
Charges for Fees & Service:											
Water Utility	21							138,250	138,250	138,966	212,795
Sewer Utility	22							69,100	69,100	69,463	67,004
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							61,000	61,000	61,570	60,955
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	268,350	268,350	269,999	340,754
Special Assessments	35								0	0	0
Miscellaneous	36	9,000							9,000	33,560	9,170
Other Financing Sources:											
Regular Operating Transfers In	37							20,000	20,000	50,000	19,014
Internal TIF Loan Transfers In	38	111,594						114,273	225,867	118,516	74,202
Subtotal ALL Operating Transfers In	39	111,594	0	0	0	0	0	134,273	245,867	168,516	93,216
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	111,594	0	0	0	0	0	134,273	245,867	168,516	93,216
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	329,023	69,779	225,867	0	0	0	402,623	1,027,292	1,086,378	1,485,012
Beginning Fund Balance July 1	44	173,512	32,383	0	132	0	0	123,142	329,169	327,368	236,245
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	502,535	102,162	225,867	132	0	0	525,765	1,356,461	1,413,746	1,721,257

CITY OF

Cambridge

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	83,536	0		0	0			83,536	116,021	123,460
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	83,536	0		0	0			83,536	116,021	123,460
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			225,867					225,867	118,516	74,202
Other City Taxes	6	80,328	0		0	0			80,328	87,716	91,277
Licenses & Permits	7	2,115	0					0	2,115	2,505	1,612
Use of Money and Property	8	12,000	0	0	0	0	0	0	12,000	9,300	8,170
Intergovernmental	9	30,450	69,779	0	0	0		0	100,229	280,245	743,151
Charges for Fees & Service	10	0	0		0	0	0	268,350	268,350	269,999	340,754
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	9,000	0		0	0	0	0	9,000	33,560	9,170
Sub-Total Revenues	13	217,429	69,779	225,867	0	0	0	268,350	781,425	917,862	1,391,796
Other Financing Sources:											
Total Transfers In	14	111,594	0	0	0	0	0	134,273	245,867	168,516	93,216
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	329,023	69,779	225,867	0	0	0	402,623	1,027,292	1,086,378	1,485,012
Expenditures & Other Financing Uses											
Public Safety	18	86,789	0	0			0		86,789	85,146	79,036
Public Works	19	54,310	80,660	0			0		134,970	129,381	111,546
Health and Social Services	20	5,250	0	0			0		5,250	12,400	3,055
Culture and Recreation	21	51,818	0	0			0		51,818	49,197	37,236
Community and Economic Development	22	100,000	0	225,867			0		325,867	148,516	106,644
General Government	23	53,585	0	0			0		53,585	56,960	37,585
Debt Service	24	0	0	0	0		0		0	16,924	16,922
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	351,752	80,660	225,867	0	0	0		658,279	498,524	392,024
Business Type Proprietary: Enterprise & ISF	27							344,923	344,923	536,053	982,851
Total Gov & Bus Type Expenditures	28	351,752	80,660	225,867	0	0	0	344,923	1,003,202	1,034,577	1,374,875
Total Transfers Out	29	0	0	0	0	0	0	20,000	20,000	50,000	19,014
Total ALL Expenditures/Fund Transfers Out	30	351,752	80,660	225,867	0	0	0	364,923	1,023,202	1,084,577	1,393,889
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-22,729	-10,881	0	0	0	0	37,700	4,090	1,801	91,123
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	173,512	32,383	0	132	0	0	123,142	329,169	327,368	236,245
Ending Fund Balance June 30	35	150,783	21,502	0	132	0	0	160,842	333,259	329,169	327,368

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Cambridge

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Truck	129,000	Dec. -97	0	0		0		0
(2)	Sewer Improvements	374,000	Jan. -03	17,000	7,920	660	25,580	25,580	0
(3)	Water Improvements	610,000	Aug. -04	26,000	15,450	1,288	42,738	42,738	0
(4)	Water Tower	640,000	Sept. -06	26,000	18,420	1,535	45,955	45,955	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				69,000	41,790	3,483	114,273	114,273	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Cambridge

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			69,000	41,790	3,483	114,273	114,273	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Cambridge, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/03/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 220-4541
phone number

Debra L. Thompson
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	83,536	116,021	123,460
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	83,536	116,021	123,460
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	225,867	118,516	74,202
Other City Taxes	6	80,328	87,716	91,277
Licenses & Permits	7	2,115	2,505	1,612
Use of Money and Property	8	12,000	9,300	8,170
Intergovernmental	9	100,229	280,245	743,151
Charges for Fees & Service	10	268,350	269,999	340,754
Special Assessments	11	0	0	0
Miscellaneous	12	9,000	33,560	9,170
Other Financing Sources	13	245,867	168,516	93,216
Total Revenues and Other Sources	14	1,027,292	1,086,378	1,485,012
Expenditures & Other Financing Uses				
Public Safety	15	86,789	85,146	79,036
Public Works	16	134,970	129,381	111,546
Health and Social Services	17	5,250	12,400	3,055
Culture and Recreation	18	51,818	49,197	37,236
Community and Economic Development	19	325,867	148,516	106,644
General Government	20	53,585	56,960	37,585
Debt Service	21	0	16,924	16,922
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	658,279	498,524	392,024
Business Type / Enterprises	24	344,923	536,053	982,851
Total ALL Expenditures	25	1,003,202	1,034,577	1,374,875
Transfers Out	26	20,000	50,000	19,014
Total ALL Expenditures/Transfers Out	27	1,023,202	1,084,577	1,393,889
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	4,090	1,801	91,123
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	329,169	327,368	236,245
Ending Fund Balance June 30	31	333,259	329,169	327,368