

85-812

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: CAMBRIDGE County Name: STORY Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515) 220-4541
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
	DEBT SERVICE	3a	11,315,032	3b	11,007,780	819
	Ag Land	4a	19,926,020	3b	19,618,768	
			333,924			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	91,652	89,163	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	91,652	89,163		
384.1	3.00375	Ag Land	26	1,003	1,003	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	92,655	90,166		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	92,655	90,166	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CAMBRIDGE

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	207,038	48,259	0	182			255,479	167,366	422,845
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	380,568	67,952	225,267	359			674,146	384,643	1,058,789
Actual Expenditures Except End Bal (pg 12, line 259) *	3	431,943	101,580	225,267				758,790	324,873	1,083,663
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	155,663	14,631	0	541	0	0	170,835	227,136	397,971
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	155,663	14,631	0	541	0	0	170,835	227,136	397,971
Re-Est Revenues	6	299,150	73,301	269,553	0	150,000	0	792,004	277,700	1,069,704
Re-Est Expenditures	7	336,677	83,783	269,553	0	150,000	0	840,013	242,436	1,082,449
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	118,136	4,149	0	541	0	0	122,826	262,400	385,226
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	118,136	4,149	0	541	0	0	122,826	262,400	385,226
Revenues	11	244,088	75,758	285,796	0	679,000	0	1,284,642	278,300	1,562,942
Expenditures	12	306,563	78,500	285,796	0	679,000	0	1,349,859	299,300	1,649,159
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	55,661	1,407	0	541	0	0	57,609	241,400	299,009

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ CAMBRIDGE

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,256,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	116,327
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,372,327

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Iowa Finance Authority	108,643	107,821	108,940
2	City of Cambridge	177,153	161,732	116,327
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	38,074							38,074	38,074	37,887
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	51,500							51,500	46,500	46,178
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	300	168
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	89,874	0	0			0		89,874	84,874	84,233
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	36,250	46,000						82,250	88,758	148,780
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,000							14,000	18,400	11,234
Traffic Control and Safety	15								0	0	0
Snow Removal	16		9,500						9,500	7,000	3,599
Highway Engineering	17								0	0	0
Street Cleaning	18	23,000	23,000						46,000	43,966	39,288
Airport	19								0	0	0
Garbage	20	8,600							8,600	8,600	8,599
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	81,850	78,500	0			0		160,350	166,724	211,500
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,000							4,000	7,400	1,806
Community Mental Health	28								0	0	0
Other Health and Social Services	29	350							350	350	350
TOTAL (lines 23 - 29)	30	4,350	0	0			0		4,350	7,750	2,156
CULTURE & RECREATION											
Library Services	31	21,348							21,348	22,977	22,400
Museum, Band and Theater	32								0	0	0
Parks	33	22,198							22,198	66,408	31,096
Recreation	34	3,950							3,950	3,820	1,500
Cemetery	35	14,495							14,495	13,492	7,563
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	61,991	0	0			0		61,991	106,697	62,559

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	7,041
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			285,796					285,796	269,553	225,267
TOTAL (lines 39 - 44)	45	0	0	285,796				0	285,796	269,553	232,308
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	28,200							28,200	14,704	13,840
Clerk, Treasurer, & Finance Adm.	47	24,548							24,548	23,463	21,471
Elections	48								0	998	0
Legal Services & City Attorney	49	6,000							6,000	6,000	7,909
City Hall & General Buildings	50	9,750							9,750	9,250	6,487
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	68,498	0	0				0	68,498	54,415	49,707
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55					679,000			679,000	150,000	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		679,000		0	679,000	150,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	306,563	78,500	285,796	0	679,000		0	1,349,859	840,013	642,463
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							102,950	102,950	93,105	86,852
Sewer Utility	60							59,450	59,450	62,431	47,239
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							66,900	66,900	66,900	66,842
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							50,000	50,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							279,300	279,300	222,436	200,933
TOTAL ALL EXPENDITURES (lines 58+74)	74	306,563	78,500	285,796	0	679,000		0	1,629,159	1,062,449	843,396
Regular Transfers Out	75							20,000	20,000	20,000	15,000
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	225,267
Total ALL Transfers Out	77	0	0	0	0	0	0	20,000	20,000	20,000	240,267
Total Expenditures & Fund Transfers Out (lines 75+78)	78	306,563	78,500	285,796	0	679,000		0	1,649,159	1,082,449	1,083,663
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	55,661	1,407	0	541	0		0	299,009	385,226	397,971

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	90,166	0		0	0			90,166	87,052	85,246
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	90,166	0		0	0			90,166	87,052	85,246
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			285,796					285,796	269,553	225,267
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,489	0		0	0			2,489	2,813	2,770
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	300							300	300	96
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	84,841							84,841	93,703	93,316
Subtotal - Other City Taxes (lines 6 thru 12)	13	87,630	0		0	0			87,630	96,816	96,182
Licenses & Permits	14	2,115							2,115	2,115	1,727
Use of Money & Property	15	17,500							17,500	14,277	10,236
Intergovernmental:											
Federal Grants & Reimbursements	16					679,000			679,000	150,000	0
Road Use Taxes	17		75,758						75,758	73,301	67,952
Other State Grants & Reimbursements	18	3,577							3,577	53,577	0
Local Grants & Reimbursements	19	31,600							31,600	33,813	33,630
Subtotal - Intergovernmental (lines 16 thru 19)	20	35,177	75,758	0	0	679,000		0	789,935	310,691	101,582
Charges for Fees & Service:											
Water Utility	21							120,600	120,600	120,600	125,240
Sewer Utility	22							68,700	68,700	68,100	68,468
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							69,000	69,000	69,000	66,995
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	258,300	258,300	257,700	260,703
Special Assessments	35								0	0	0
Miscellaneous	36	11,500							11,500	11,500	37,579
Other Financing Sources:											
Regular Operating Transfers In	37							20,000	20,000	20,000	15,000
Internal TIF Loan Transfers In	38								0	0	225,267
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	20,000	20,000	20,000	240,267
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	20,000	20,000	20,000	240,267
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	244,088	75,758	285,796	0	679,000	0	278,300	1,562,942	1,069,704	1,058,789
Beginning Fund Balance July 1	44	118,136	4,149	0	541	0	0	262,400	385,226	397,971	422,845
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	362,224	79,907	285,796	541	679,000	0	540,700	1,948,168	1,467,675	1,481,634

CITY OF CAMBRIDGE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	90,166	0		0	0			90,166	87,052	85,246
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	90,166	0		0	0			90,166	87,052	85,246
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			285,796					285,796	269,553	225,267
Other City Taxes	6	87,630	0		0	0			87,630	96,816	96,182
Licenses & Permits	7	2,115	0					0	2,115	2,115	1,727
Use of Money and Property	8	17,500	0	0	0	0	0	0	17,500	14,277	10,236
Intergovernmental	9	35,177	75,758	0	0	679,000		0	789,935	310,691	101,582
Charges for Fees & Service	10	0	0		0	0	0	258,300	258,300	257,700	260,703
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	11,500	0		0	0		0	11,500	11,500	37,579
Sub-Total Revenues	13	244,088	75,758	285,796	0	679,000	0	258,300	1,542,942	1,049,704	818,522
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	20,000	20,000	20,000	240,267
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	244,088	75,758	285,796	0	679,000	0	278,300	1,562,942	1,069,704	1,058,789
Expenditures & Other Financing Uses											
Public Safety	18	89,874	0	0			0		89,874	84,874	84,233
Public Works	19	81,850	78,500	0			0		160,350	166,724	211,500
Health and Social Services	20	4,350	0	0			0		4,350	7,750	2,156
Culture and Recreation	21	61,991	0	0			0		61,991	106,697	62,559
Community and Economic Development	22	0	0	285,796			0		285,796	269,553	232,308
General Government	23	68,498	0	0			0		68,498	54,415	49,707
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		679,000	0		679,000	150,000	0
Total Government Activities Expenditures	26	306,563	78,500	285,796	0	679,000	0		1,349,859	840,013	642,463
Business Type Proprietary: Enterprise & ISF	27							279,300	279,300	222,436	200,933
Total Gov & Bus Type Expenditures	28	306,563	78,500	285,796	0	679,000	0	279,300	1,629,159	1,062,449	843,396
Total Transfers Out	29	0	0	0	0	0	0	20,000	20,000	20,000	240,267
Total ALL Expenditures/Fund Transfers Out	30	306,563	78,500	285,796	0	679,000	0	299,300	1,649,159	1,082,449	1,083,663
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-62,475	-2,742	0	0	0	0	-21,000	-86,217	-12,745	-24,874
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	118,136	4,149	0	541	0	0	262,400	385,226	397,971	422,845
Ending Fund Balance June 30	35	55,661	1,407	0	541	0	0	241,400	299,009	385,226	397,971

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: CAMBRIDGE

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	SEWER IMPROVEMENTS	374,000	Jan. -03	18,000	6,900	575	25,475	25,475	0
(2)	WATER IMPROVEMENTS	610,000	Aug. -04	27,000	13,890	1,158	42,048	42,048	0
(3)	WATER TOWER	569,000	Sept. -06	25,000	14,880	1,240	41,120	41,120	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			70,000	35,670	2,973	108,643	108,643	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: **CAMBRIDGE**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				70,000	35,670	2,973	108,643	108,643	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **CAMBRIDGE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CITY HALL**

on **03/08/10** at **7:00 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **8.10000**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 (515) 220-4541
phone number

 DEBRA L. THOMPSON
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	90,166	87,052	85,246
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	90,166	87,052	85,246
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	285,796	269,553	225,267
Other City Taxes	6	87,630	96,816	96,182
Licenses & Permits	7	2,115	2,115	1,727
Use of Money and Property	8	17,500	14,277	10,236
Intergovernmental	9	789,935	310,691	101,582
Charges for Fees & Service	10	258,300	257,700	260,703
Special Assessments	11	0	0	0
Miscellaneous	12	11,500	11,500	37,579
Other Financing Sources	13	20,000	20,000	240,267
Total Revenues and Other Sources	14	1,562,942	1,069,704	1,058,789
Expenditures & Other Financing Uses				
Public Safety	15	89,874	84,874	84,233
Public Works	16	160,350	166,724	211,500
Health and Social Services	17	4,350	7,750	2,156
Culture and Recreation	18	61,991	106,697	62,559
Community and Economic Development	19	285,796	269,553	232,308
General Government	20	68,498	54,415	49,707
Debt Service	21	0	0	0
Capital Projects	22	679,000	150,000	0
Total Government Activities Expenditures	23	1,349,859	840,013	642,463
Business Type / Enterprises	24	279,300	222,436	200,933
Total ALL Expenditures	25	1,629,159	1,062,449	843,396
Transfers Out	26	20,000	20,000	240,267
Total ALL Expenditures/Transfers Out	27	1,649,159	1,082,449	1,083,663
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-86,217	-12,745	-24,874
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	385,226	397,971	422,845
Ending Fund Balance June 30	31	299,009	385,226	397,971