

85-812

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: CAMBRIDGE County Name: STORY Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515) 220-4541
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	11,843,746 2b	11,528,241	819
DEBT SERVICE 3a	20,621,134 3b	20,305,629	
Ag Land 4a	358,193		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 95,934	93,379	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 95,934	93,379	
384.1	3.00375	Ag Land	26 1,076	1,076	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 97,010	94,455	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 97,010	94,455	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CAMBRIDGE

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	155,663	14,631		541			170,835	227,136	397,971
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	247,395	72,394	255,869		30,240		605,898	272,132	878,030
Actual Expenditures Except End Bal (pg 12, line 259) *	3	281,478	81,612	165,936		30,240		559,266	225,655	784,921
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	121,580	5,413	89,933	541	0	0	217,467	273,613	491,080
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	121,580	5,413	89,933	541	0	0	217,467	273,613	491,080
Re-Est Revenues	6	306,468	74,120	285,796	0	799,360	0	1,465,744	281,339	1,747,083
Re-Est Expenditures	7	287,391	48,863	285,796	541	799,360	0	1,421,951	253,226	1,675,177
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	140,657	30,670	89,933	0	0	0	261,260	301,726	562,986
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	140,657	30,670	89,933	0	0	0	261,260	301,726	562,986
Revenues	11	238,560	76,986	293,594	0	0	0	609,140	280,400	889,540
Expenditures	12	304,585	89,454	293,594	0	0	0	687,633	241,314	928,947
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	74,632	18,202	89,933	0	0	0	182,767	340,812	523,579

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ CAMBRIDGE

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,189,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	58,116
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,247,116

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Iowa Finance Authority	108,368	108,643	107,820
2	City of Cambridge	185,226	177,153	58,116
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	38,384							38,384	37,974	37,950
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	48,000							48,000	46,500	44,451
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	437
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	86,884	0	0			0		86,884	84,974	82,838
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	36,000	58,800						94,800	41,000	88,418
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,000							14,000	18,000	13,579
Traffic Control and Safety	15								0	0	0
Snow Removal	16		7,000						7,000	9,500	5,334
Highway Engineering	17								0	0	0
Street Cleaning	18	23,654	23,654						47,308	45,726	41,848
Airport	19								0	0	0
Garbage	20	8,600							8,600	8,600	8,599
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	82,254	89,454	0			0		171,708	122,826	157,778
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,500							3,500	11,100	5,997
Community Mental Health	28								0	0	0
Other Health and Social Services	29	350							350	350	350
TOTAL (lines 23 - 29)	30	3,850	0	0			0		3,850	11,450	6,347
CULTURE & RECREATION											
Library Services	31	23,736							23,736	23,336	19,791
Museum, Band and Theater	32								0	0	0
Parks	33	24,001							24,001	26,034	35,678
Recreation	34	2,950							2,950	2,950	3,271
Cemetery	35	14,150							14,150	14,634	10,170
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	64,837	0	0			0		64,837	66,954	68,910

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			293,594					293,594	285,796	165,936
TOTAL (lines 39 - 44)	45	0	0	293,594			0		293,594	285,796	165,936
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	27,700							27,700	15,229	13,120
Clerk, Treasurer, & Finance Adm.	47	25,310							25,310	24,571	22,855
Elections	48	1,000							1,000	0	997
Legal Services & City Attorney	49	5,000							5,000	2,500	3,819
City Hall & General Buildings	50	7,750							7,750	7,750	6,420
Tort Liability	51								0	0	0
Other General Government	52								0	0	6
TOTAL (lines 46 - 52)	53	66,760	0	0			0		66,760	50,050	47,217
DEBT SERVICE											
Gov Capital Projects	55								0	541	0
TIF Capital Projects	56								0	799,360	30,240
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	799,360	30,240
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	304,585	89,454	293,594	0	0	0		687,633	1,421,951	559,266
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							92,608	92,608	107,013	82,783
Sewer Utility	60							61,806	61,806	59,313	56,335
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							66,900	66,900	66,900	66,537
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							221,314	221,314	233,226	205,655
TOTAL ALL EXPENDITURES (lines 58+74)	74	304,585	89,454	293,594	0	0	0	221,314	908,947	1,655,177	764,921
Regular Transfers Out	75							20,000	20,000	20,000	20,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	20,000	20,000	20,000	20,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	304,585	89,454	293,594	0	0	0	241,314	928,947	1,675,177	784,921
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	74,632	18,202	89,933	0	0	0	340,812	523,579	562,986	491,080

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	94,455	0		0	0			94,455	90,166	85,019
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	94,455	0		0	0			94,455	90,166	85,019
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			293,594					293,594	285,796	255,869
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,555	0		0	0			2,555	2,489	2,813
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	300							300	300	470
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	86,525							86,525	93,185	86,632
Subtotal - Other City Taxes (lines 6 thru 12)	13	89,380	0		0	0			89,380	95,974	89,915
Licenses & Permits	14	2,040							2,040	2,115	1,965
Use of Money & Property	15	11,500							11,500	11,300	14,248
Intergovernmental:											
Federal Grants & Reimbursements	16								0	799,360	30,240
Road Use Taxes	17		76,986						76,986	74,120	72,394
Other State Grants & Reimbursements	18								0	53,577	3,577
Local Grants & Reimbursements	19	32,485							32,485	35,611	38,637
Subtotal - Intergovernmental (lines 16 thru 19)	20	32,485	76,986	0	0	0		0	109,471	962,668	144,848
Charges for Fees & Service:											
Water Utility	21							119,700	119,700	119,770	118,713
Sewer Utility	22							70,700	70,700	70,702	64,803
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							70,000	70,000	70,867	68,616
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	260,400	260,400	261,339	252,132
Special Assessments	35								0	0	0
Miscellaneous	36	8,700							8,700	17,725	14,034
Other Financing Sources:											
Regular Operating Transfers In	37							20,000	20,000	20,000	20,000
Internal TIF Loan Transfers In	38							0	0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	20,000	20,000	20,000	20,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0	0	0
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	20,000	20,000	20,000	20,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	238,560	76,986	293,594	0	0	0	280,400	889,540	1,747,083	878,030
Beginning Fund Balance July 1	44	140,657	30,670	89,933	0	0	0	301,726	562,986	491,080	397,971
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	379,217	107,656	383,527	0	0	0	582,126	1,452,526	2,238,163	1,276,001

CITY OF CAMBRIDGE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	94,455	0		0	0			94,455	90,166	85,019
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	94,455	0		0	0			94,455	90,166	85,019
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			293,594					293,594	285,796	255,869
Other City Taxes	6	89,380	0		0	0			89,380	95,974	89,915
Licenses & Permits	7	2,040	0					0	2,040	2,115	1,965
Use of Money and Property	8	11,500	0	0	0	0	0	0	11,500	11,300	14,248
Intergovernmental	9	32,485	76,986	0	0	0		0	109,471	962,668	144,848
Charges for Fees & Service	10	0	0		0	0	0	260,400	260,400	261,339	252,132
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,700	0		0	0	0	0	8,700	17,725	14,034
Sub-Total Revenues	13	238,560	76,986	293,594	0	0	0	260,400	869,540	1,727,083	858,030
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	20,000	20,000	20,000	20,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	238,560	76,986	293,594	0	0	0	280,400	889,540	1,747,083	878,030
Expenditures & Other Financing Uses											
Public Safety	18	86,884	0	0			0		86,884	84,974	82,838
Public Works	19	82,254	89,454	0			0		171,708	122,826	157,778
Health and Social Services	20	3,850	0	0			0		3,850	11,450	6,347
Culture and Recreation	21	64,837	0	0			0		64,837	66,954	68,910
Community and Economic Development	22	0	0	293,594			0		293,594	285,796	165,936
General Government	23	66,760	0	0			0		66,760	50,050	47,217
Debt Service	24	0	0	0	0		0		0	541	0
Capital Projects	25	0	0	0		0	0		0	799,360	30,240
Total Government Activities Expenditures	26	304,585	89,454	293,594	0	0	0		687,633	1,421,951	559,266
Business Type Proprietary: Enterprise & ISF	27							221,314	221,314	233,226	205,655
Total Gov & Bus Type Expenditures	28	304,585	89,454	293,594	0	0	0	221,314	908,947	1,655,177	764,921
Total Transfers Out	29	0	0	0	0	0	0	20,000	20,000	20,000	20,000
Total ALL Expenditures/Fund Transfers Out	30	304,585	89,454	293,594	0	0	0	241,314	928,947	1,675,177	784,921
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-66,025	-12,468	0	0	0	0	39,086	-39,407	71,906	93,109
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	140,657	30,670	89,933	0	0	0	301,726	562,986	491,080	397,971
Ending Fund Balance June 30	35	74,632	18,202	89,933	0	0	0	340,812	523,579	562,986	491,080

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **CAMBRIDGE**

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1) SEWER IMPROVEMENTS	374,000	JAN. -03	19,000	6,360	530	25,890	25,890	0
(2) WATER IMPROVEMENTS	610,000	AUG. -04	28,000	13,080	1,090	42,170	42,170	0
(3) WATER TOWER	569,000	SEPT. -06	25,000	14,130	1,178	40,308	40,308	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			72,000	33,570	2,798	108,368	108,368	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **CAMBRIDGE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			72,000	33,570	2,798	108,368	108,368	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **CAMBRIDGE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/07/11 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 220-4541
phone number

Debra L. Thompson
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	94,455	90,166	85,019
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	94,455	90,166	85,019
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	293,594	285,796	255,869
Other City Taxes	6	89,380	95,974	89,915
Licenses & Permits	7	2,040	2,115	1,965
Use of Money and Property	8	11,500	11,300	14,248
Intergovernmental	9	109,471	962,668	144,848
Charges for Fees & Service	10	260,400	261,339	252,132
Special Assessments	11	0	0	0
Miscellaneous	12	8,700	17,725	14,034
Other Financing Sources	13	20,000	20,000	20,000
Total Revenues and Other Sources	14	889,540	1,747,083	878,030
Expenditures & Other Financing Uses				
Public Safety	15	86,884	84,974	82,838
Public Works	16	171,708	122,826	157,778
Health and Social Services	17	3,850	11,450	6,347
Culture and Recreation	18	64,837	66,954	68,910
Community and Economic Development	19	293,594	285,796	165,936
General Government	20	66,760	50,050	47,217
Debt Service	21	0	541	0
Capital Projects	22	0	799,360	30,240
Total Government Activities Expenditures	23	687,633	1,421,951	559,266
Business Type / Enterprises	24	221,314	233,226	205,655
Total ALL Expenditures	25	908,947	1,655,177	764,921
Transfers Out	26	20,000	20,000	20,000
Total ALL Expenditures/Transfers Out	27	928,947	1,675,177	784,921
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-39,407	71,906	93,109
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	562,986	491,080	397,971
Ending Fund Balance June 30	31	523,579	562,986	491,080