

89-856

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Cantril County Name: VAN BUREN Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 257	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,633,258	2b		2,503,947
		DEBT SERVICE	3a		3b		
	Ag Land	4a	33,210				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	21,329	20,282	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	9,500	9,033	52 3.60770
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	30,829	29,315	
384.1	3.00375	Ag Land		26	97	97	63 2.92081
Total General Fund Tax Levies (25 + 26)				27	30,926	29,412	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	711	676	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	400	380	0.15190
	Amt Nec	Other Employee Benefits		31	0	0	0
Total Employee Benefit Levies (29,30,31)				32	400	380	65 0.15190
Sub Total Special Revenue Levies (28+32)				33	1,111	1,056	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	1,111	1,056	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	32,037	30,468	72 12.12960

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Cantril

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	16,600	2,854	2,523			21,977	125,894	147,871
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	197,399	18,631	135			216,165	118,880	335,045
Actual Expenditures Except End Bal (pg 12, line 259) *	3	87,626	19,983				107,609	94,224	201,833
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	126,373	1,502	2,658	0	0	130,533	150,550	281,083
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	126,373	1,502	2,658	0	0	130,533	150,550	281,083
Re-Est Revenues	6	143,719	18,294	0	0	0	162,013	791,480	953,493
Re-Est Expenditures	7	175,597	15,300	0	0	0	190,897	682,000	872,897
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	94,495	4,496	2,658	0	0	101,649	260,030	361,679
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	94,495	4,496	2,658	0	0	101,649	260,030	361,679
Revenues	11	63,426	17,661	0	0	0	81,087	87,000	168,087
Expenditures	12	66,998	17,308	0	0	0	84,306	79,000	163,306
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	90,923	4,849	2,658	0	0	98,430	268,030	366,460

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	5,998					325	5,998	5,767	5,546
Jail	2						327	0	0	0
Emergency Management	3	200					328	200	0	0
Flood Control	4						329	0	0	0
Fire Department	5	4,200					330	4,200	115,000	3,006
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	200					349	200	200	0
Other Public Safety	10	200					334	200	200	0
TOTAL (lines 1 - 10)	11	10,798	0		0			10,798	121,167	8,552
Public Works										
Roads, Bridges, & Sidewalks	12		16,000				353	16,000	14,000	21,818
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	7,800					324	7,800	7,600	7,557
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,000				354	1,000	1,000	928
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	18,000					358	18,000	17,000	15,916
Other Public Works	21	100					350	100	100	173
TOTAL (lines 12 - 21)	22	25,900	17,000		0			42,900	39,700	46,392
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	700						344 700	700	676
Museum, Band and Theater 32							345 0	0	0
Parks 33	8,000						346 8,000	8,000	27,731
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	1,200						347 1,200	1,200	1,511
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	9,900	0			0		9,900	9,900	29,918
Community and Economic Development									
Community Beautification 39	300						367 300	300	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	300	0			0		300	300	0
General Government									
Mayor, Council, & City Manager 45	1,600						375 1,600	1,600	1,451
Clerk, Treasurer, & Finance Adm. 46	2,300	308					376 2,608	2,550	4,796
Elections 47							377 0	380	0
Legal Services & City Attorney 48	200						378 200	300	0
City Hall & General Buildings 49	4,000						380 4,000	3,800	5,426
Tort Liability 50	9,500						382 9,500	8,700	8,691
Other General Government 51	2,500						381 2,500	2,500	2,383
TOTAL (lines 45 - 51) 52	20,100	308			0		20,408	19,830	22,747
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	66,998	17,308	0	0	0		84,306	190,897	107,609
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						29,000	360 29,000	25,000	28,334
Sewer Utility 57						15,000	357 15,000	15,000	65,890
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						35,000	447 35,000	0	0
Enterprise CAPITAL PROJECTS 68							448 0	642,000	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						79,000	79,000	682,000	94,224
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	66,998	17,308	0	0	0	79,000	163,306	872,897	201,833
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	66,998	17,308	0	0	0	79,000	163,306	872,897	201,833
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	90,923	4,849	2,668	0	0	268,030	366,460	361,679	281,083

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Cantril

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	29,412	1,056	0	0			30,468	31,288	30,222
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	29,412	1,056	0	0			30,468	31,288	30,222
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,514	55	0	0			472 1,569	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	12,000						395 12,000	11,000	11,801
Subtotal - Other City Taxes (lines 6 thru 11) 12	13,514	55	0	0			13,569	11,000	11,801
Licenses & Permits 13							0	0	0
Use of Money & Property 14	1,000					2,000	3,000	500	3,141
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	345,250	118,960
State Shared Revenues 16		16,550					400 16,550	16,975	17,218
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	20,268
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	16,550	0	0		0	16,550	362,225	156,446
Charges for Fees & Service:									
Water Utility 20						45,000	404 45,000	42,000	40,317
Sewer Utility 21						40,000	405 40,000	40,000	26,811
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	18,000						410 18,000	18,000	17,097
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	685
Subtotal - Charges for Service (lines 20 thru 32) 33	18,000	0	0	0	0	85,000	103,000	100,000	84,910
Special Assessments 34							0	0	0
Miscellaneous 35	1,500						1,500	1,000	11,525
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	447,480	37,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	447,480	37,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	63,426	17,661	0	0	0	87,000	168,087	953,493	335,045
Beginning Fund Balance July 1 41	94,495	4,496	2,658	0	0	260,030	361,679	281,083	147,871
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	157,921	22,157	2,658	0	0	347,030	529,766	1,234,576	482,916

CITY OF Cantril ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	29,412	106	1,056	134	0	161	0					234	30,468	264	31,288	294	30,222
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	29,412	108	1,056	136	0	163	0					236	30,468	266	31,288	296	30,222
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	13,514	111	55	138	0	165	0					239	13,569	269	11,000	299	11,801
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	1,000	113	0	139	0	166	0	194	0	213	2,000	241	3,000	271	500	301	3,141
Intergovernmental	84	0	114	16,550	140	0	167	0			426	0	242	16,550	272	362,225	302	156,446
Charges for Fees & Service	85	18,000	115	0	141	0	168	0	195	0	214	85,000	243	103,000	273	100,000	303	84,910
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	1,500	117	0	143	0	170	0	196	0	215	0	245	1,500	275	1,000	305	11,525
Sub-Total Revenues	88	63,426	118	17,661	144	0	171	0	197	0	216	87,000	246	168,087	276	506,013	306	298,045
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	447,480	308	37,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	63,426	120	17,661	148	0	175	0	200	0	220	87,000	250	168,087	280	953,493	310	335,045
Expenditures & Other Financing Uses																		
Public Safety	600	10,798	609	0							623	0	335	10,798	632	121,167	642	8,552
Public Works	601	25,900	610	17,000							624	0	336	42,900	633	39,700	643	46,392
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	9,900	612	0							626	0	371	9,900	635	9,900	645	29,918
Community and Economic Development	604	300	613	0							627	0	372	300	636	300	646	0
General Government	605	20,100	614	308							628	0	373	20,408	637	19,830	647	22,747
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	66,998	617	17,308	619	0	622	0	631	0			442	84,306	640	190,897	650	107,609
Business Type Proprietary: Enterprise & ISF											79,000	374	79,000	641	682,000	651	94,224	
Total Gov & Bus Type Expenditures	97	66,998	125	17,308	153	0	180	0	205	0	225	79,000	255	163,306	285	872,897	315	201,833
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	66,998	130	17,308	157	0	185	0	208	0	230	79,000	260	163,306	290	872,897	320	201,833
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-3,572	131	353	158	0	186	0	209	0	231	8,000	261	4,781	291	80,596	321	133,212
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	94,495	132	4,496	159	2,658	187	0	210	0	232	260,030	262	361,679	292	281,083	322	147,871
Ending Fund Balance June 30	105	90,923	133	4,849	160	2,658	188	0	211	0	233	268,030	263	366,460	293	361,679	323	281,083

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Cantril

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Cantril

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

