

89-856

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Cantril County Name: VAN BUREN Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 397-2295
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 2,911,179	2b	Without Gas & Electric 2,784,100	
	DEBT SERVICE	3a		3b		
	Ag Land	4a	36,389			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	23,581	22,551	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	9,250	8,846	52	3.17741
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	391	374	465	0.13431
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	33,222	31,771		
384.1	3.00375	Ag Land	26	109	109	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	33,331	31,880		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	786	752	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	600	574		0.20610
	Amt Nec	Other Employee Benefits	31		0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	600	574	65	0.20610
		Sub Total Special Revenue Levies (28+32)	33	1,386	1,326		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
	Total SSMID (34 thru 37)			38	0		Do Not Add
	Total Special Revenue Levies (33+38)			39	1,386	1,326	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	34,717	33,206	72	11.88782

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Cantril

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	37,052	15,977		2,658			55,687	171,280	226,967
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	147,715	18,245					165,960	83,509	249,469
Actual Expenditures Except End Bal (pg 12, line 259) *	3	146,660	12,824		2,658			162,142	106,554	268,696
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	38,107	21,398	0	0	0	0	59,505	148,235	207,740
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	38,107	21,398	0	0	0	0	59,505	148,235	207,740
Re-Est Revenues	6	71,122	18,200	0	0	0	0	89,322	86,000	175,322
Re-Est Expenditures	7	69,213	38,250	0	0	0	0	107,463	72,500	179,963
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	40,016	1,348	0	0	0	0	41,364	161,735	203,099
(3) ** Budget FY 2010										
Beginning Fund Balance	10	40,016	1,348	0	0	0	0	41,364	161,735	203,099
Revenues	11	73,331	19,386	0	0	0	0	92,717	88,000	180,717
Expenditures	12	72,703	19,000	0	0	0	0	91,703	77,500	169,203
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	40,644	1,734	0	0	0	0	42,378	172,235	214,613

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Cantril

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	6,487							6,487	6,237	5,998
Jail	2								0	0	0
Emergency Management	3	391							391	391	391
Flood Control	4								0	0	0
Fire Department	5	4,325							4,325	4,325	59,463
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	0
Other Public Safety	10	100							100	100	0
TOTAL (lines 1 - 10)	11	11,403	0	0			0		11,403	11,153	65,852
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	7,000	10,000						17,000	35,000	10,425
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	7,750	7,555
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,000						1,000	1,500	720
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	19,000							19,000	18,500	16,739
Other Public Works	21	100							100	100	28
TOTAL (lines 12 - 21)	22	26,100	19,000	0			0		45,100	62,850	35,467
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	725							725	725	773
Museum, Band and Theater	32								0	0	0
Parks	33	9,200							9,200	8,500	12,945
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,500							2,500	2,400	4,827
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	12,425	0	0			0		12,425	11,625	18,545

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	300							300	300	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	300	0	0				0	300	300	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,600							1,600	1,600	1,462
Clerk, Treasurer, & Finance Adm.	47	2,800							2,800	2,785	2,738
Elections	48	475							475	0	454
Legal Services & City Attorney	49	200							200	200	96
City Hall & General Buildings	50	5,200							5,200	5,200	5,442
Tort Liability	51	9,500							9,500	9,250	8,829
Other General Government	52	2,700							2,700	2,500	2,400
TOTAL (lines 46 - 52)	53	22,475	0	0				0	22,475	21,535	21,421
DEBT SERVICE											
Gov Capital Projects	54								0	0	18,199
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	72,703	19,000	0	0	0	0	0	91,703	107,463	159,484
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							40,000	40,000	36,000	35,252
Sewer Utility	60							13,000	13,000	12,000	10,579
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	35,406
Enterprise DEBT SERVICE	70							24,500	24,500	24,500	25,317
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							77,500	77,500	72,500	106,554
TOTAL ALL EXPENDITURES (lines 58+74)	74	72,703	19,000	0	0	0	0	77,500	169,203	179,963	266,038
Regular Transfers Out	75								0	0	2,658
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	2,658
Total Expenditures & Fund Transfers Out (lines 75+78)	78	72,703	19,000	0	0	0	0	77,500	169,203	179,963	268,696
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	40,644	1,734	0	0	0	0	172,235	214,613	203,099	207,740

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	31,880	1,326		0	0			33,206	33,426	33,330
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	31,880	1,326		0	0			33,206	33,426	33,330
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,451	60		0	0			1,511	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	14,000							14,000	13,000	11,102
Subtotal - Other City Taxes (lines 6 thru 12)	13	15,451	60		0	0			15,511	13,000	11,102
Licenses & Permits	14								0	0	0
Use of Money & Property	15	1,000						3,000	4,000	4,000	4,743
Intergovernmental:											
Federal Grants & Reimbursements	16		18,000						18,000	0	43,320
Road Use Taxes	17								0	16,896	17,025
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	1,500							1,500	2,200	10,837
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,500	18,000	0	0	0		0	19,500	19,096	71,182
Charges for Fees & Service:											
Water Utility	21							43,000	43,000	42,000	40,739
Sewer Utility	22							42,000	42,000	41,000	39,390
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	20,000							20,000	18,500	16,089
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	500							500	1,300	530
Subtotal - Charges for Service (lines 21 thru 33)	34	20,500	0		0	0	0	85,000	105,500	102,800	96,748
Special Assessments	35								0	0	0
Miscellaneous	36	3,000							3,000	3,000	3,085
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	2,658
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	2,658
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	26,621
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	29,279
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	73,331	19,386	0	0	0	0	88,000	180,717	175,322	249,469
Beginning Fund Balance July 1	44	40,016	1,348	0	0	0	0	161,735	203,099	207,740	226,967
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	113,347	20,734	0	0	0	0	249,735	383,816	383,062	476,436

CITY OF
Cantril
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	31,880	1,326		0	0			33,206	33,426	33,330
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	31,880	1,326		0	0			33,206	33,426	33,330
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	15,451	60		0	0			15,511	13,000	11,102
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	1,000	0	0	0	0	0	3,000	4,000	4,000	4,743
Intergovernmental	9	1,500	18,000	0	0	0		0	19,500	19,096	71,182
Charges for Fees & Service	10	20,500	0		0	0	0	85,000	105,500	102,800	96,748
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,000	0		0	0		0	3,000	3,000	3,085
Sub-Total Revenues	13	73,331	19,386	0	0	0		88,000	180,717	175,322	220,190
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	2,658
Proceeds of Debt	15	0	0	0	0	0		0	0	0	26,621
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	73,331	19,386	0	0	0		88,000	180,717	175,322	249,469
Expenditures & Other Financing Uses											
Public Safety	18	11,403	0	0			0		11,403	11,153	65,852
Public Works	19	26,100	19,000	0			0		45,100	62,850	35,467
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	12,425	0	0			0		12,425	11,625	18,545
Community and Economic Development	22	300	0	0			0		300	300	0
General Government	23	22,475	0	0			0		22,475	21,535	21,421
Debt Service	24	0	0	0	0		0		0	0	18,199
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	72,703	19,000	0	0	0			91,703	107,463	159,484
Business Type Proprietary: Enterprise & ISF	27							77,500	77,500	72,500	106,554
Total Gov & Bus Type Expenditures	28	72,703	19,000	0	0	0		77,500	169,203	179,963	266,038
Total Transfers Out	29	0	0	0	0	0		0	0	0	2,658
Total ALL Expenditures/Fund Transfers Out	30	72,703	19,000	0	0	0		77,500	169,203	179,963	268,696
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	628	386	0	0	0		10,500	11,514	-4,641	-19,227
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	40,016	1,348	0	0	0		161,735	203,099	207,740	226,967
Ending Fund Balance June 30	35	40,644	1,734	0	0	0		172,235	214,613	203,099	207,740

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Cantril

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

