

89-856

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Cantril County Name: VAN BUREN Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319)397-2295
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2010 Property Valuations			<small>Last Official Census</small>		
	<small>Regular</small>	<small>2a</small>	<u>3,676,302</u>	<small>2b</small>	<u>3,557,030</u>	
	DEBT SERVICE	<small>3a</small>		<small>3b</small>		
	<small>Ag Land</small>	<small>4a</small>	<u>41,665</u>			

Code		Dollar	Purpose	(A)	(B)	(C)		
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	8.10000		Regular General levy	5	29,778	28,812	43	8.10000
(384) Non-Voted Other Permissible Levies								
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	10,000	9,676	52	2.72012
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	391	378	465	0.10636
(384) Voted Other Permissible Levies								
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000		Memorial Building	16		0	54	0.00000
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted		County Bridge	19		0	57	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000		Support Public Library	23		0	61	0.00000
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	40,169	38,866		
384.1	3.00375		Ag Land	26	125	125	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	40,294	38,991		Do Not Add
Special Revenue Levies								
384.8	0.27000		Emergency (if general fund at levy limit)	28	993	960	64	0.27000
384.6	Amt Nec		Police & Fire Retirement	29		0		0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	1,020	987		0.27745
	Amt Nec		Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)				32	1,020	987	65	0.27745
Sub Total Special Revenue Levies (28+32)				33	2,013	1,947		
Valuation								
386	As Req		<u>With Gas & Elec</u>					
			<u>Without Gas & Elec</u>					
SSMID 1	(A)		(B)	34		0	66	0.00000
SSMID 2	(A)		(B)	35		0	67	0.00000
SSMID 3	(A)		(B)	36		0	68	0.00000
SSMID 4	(A)		(B)	35a		0	69	0.00000
SSMID 5	(A)		(B)	36a		0	565	0.00000
SSMID 6	(A)		(B)	37		0	566	0.00000
Total SSMID (34 thru 37)				38	0	0		Do Not Add
Total Special Revenue Levies (33+38)				39	2,013	1,947		
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	0	0	70	0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)				42	42,307	40,938	72	11.47393

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Cantril

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	32,715	1,005					33,720	163,399	197,119
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	102,477	19,825					122,302	83,394	205,696
Actual Expenditures Except End Bal (pg 12, line 259) *	3	109,839	19,561					129,400	73,869	203,269
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	25,353	1,269	0	0	0	0	26,622	172,924	199,546
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	25,353	1,269	0	0	0	0	26,622	172,924	199,546
Re-Est Revenues	6	350,445	20,248	0	0	0	0	370,693	88,500	459,193
Re-Est Expenditures	7	353,181	19,391	0	0	0	0	372,572	99,600	472,172
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	22,617	2,126	0	0	0	0	24,743	161,824	186,567
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	22,617	2,126	0	0	0	0	24,743	161,824	186,567
Revenues	11	76,544	20,913	0	0	0	0	97,457	87,500	184,957
Expenditures	12	77,837	18,795	0	0	0	0	96,632	120,425	217,057
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	21,324	4,244	0	0	0	0	25,568	128,899	154,467

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Cantril

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	6,746							6,746	6,746	6,487
Jail	2								0	0	0
Emergency Management	3	391							391	391	391
Flood Control	4								0	0	0
Fire Department	5	4,200							4,200	282,356	34,669
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	0
Other Public Safety	10	100							100	100	0
TOTAL (lines 1 - 10)	11	11,537	0	0			0		11,537	289,693	41,547
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	7,000	9,000						16,000	15,000	30,889
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,500						8,500	8,500	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,000						1,000	1,500	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	20,000							20,000	20,000	17,946
Other Public Works	21	100							100	100	159
TOTAL (lines 12 - 21)	22	27,100	18,500	0			0		45,600	45,100	48,994
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	750							750	750	837
Museum, Band and Theater	32								0	0	0
Parks	33	10,500							10,500	10,000	10,131
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,000							3,000	3,000	1,433
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	14,250	0	0			0		14,250	13,750	12,401

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	300							300	300	225
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	300	0	0			0		300	300	225
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,600							1,600	1,600	1,611
Clerk, Treasurer, & Finance Adm.	47	2,800	295						3,095	2,886	2,593
Elections	48	300							300	43	297
Legal Services & City Attorney	49	200							200	200	108
City Hall & General Buildings	50	6,000							6,000	6,000	8,956
Tort Liability	51	10,750							10,750	10,000	10,301
Other General Government	52	3,000							3,000	3,000	2,367
TOTAL (lines 46 - 52)	53	24,650	295	0			0		24,945	23,729	26,233
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	77,837	18,795	0	0	0	0		96,632	372,572	129,400
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							65,000	65,000	40,000	38,377
Sewer Utility	60							30,000	30,000	35,000	10,092
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							25,425	25,425	24,600	25,400
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							120,425	120,425	99,600	73,869
TOTAL ALL EXPENDITURES (lines 58+74)	74	77,837	18,795	0	0	0	0	120,425	217,057	472,172	203,269
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	77,837	18,795	0	0	0	0	120,425	217,057	472,172	203,269
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	21,324	4,244	0	0	0	0	128,899	154,467	186,567	199,546

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	38,991	1,947		0	0			40,938	39,247	35,027
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	38,991	1,947		0	0			40,938	39,247	35,027
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,303	66		0	0			1,369	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	13,250							13,250	13,500	12,793
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,553	66		0	0			14,619	13,500	12,793
Licenses & Permits	14								0	0	0
Use of Money & Property	15	500						1,500	2,000	2,000	2,998
Intergovernmental:											
Federal Grants & Reimbursements	16								0	167,700	18,434
Road Use Taxes	17		18,900						18,900	0	0
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	8,000	3,694
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	18,900	0	0	0		0	18,900	175,700	22,128
Charges for Fees & Service:											
Water Utility	21							44,000	44,000	45,000	41,355
Sewer Utility	22							42,000	42,000	42,000	40,399
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	20,000							20,000	20,000	20,289
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	265
Subtotal - Charges for Service (lines 21 thru 33)	34	20,000	0		0	0	0	86,000	106,000	107,000	102,308
Special Assessments	35								0	0	0
Miscellaneous	36	2,500							2,500	47,500	1,012
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	74,246	29,430
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	74,246	29,430
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	76,544	20,913	0	0	0	0	87,500	184,957	459,193	205,696
Beginning Fund Balance July 1	44	22,617	2,126	0	0	0	0	161,824	186,567	199,546	197,119
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	99,161	23,039	0	0	0	0	249,324	371,524	658,739	402,815

CITY OF

Cantril

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	38,991	1,947		0	0			40,938	39,247	35,027
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	38,991	1,947		0	0			40,938	39,247	35,027
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,553	66		0	0			14,619	13,500	12,793
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	500	0	0	0	0	0	1,500	2,000	2,000	2,998
Intergovernmental	9	0	18,900	0	0	0		0	18,900	175,700	22,128
Charges for Fees & Service	10	20,000	0		0	0	0	86,000	106,000	107,000	102,308
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,500	0		0	0	0	0	2,500	47,500	1,012
Sub-Total Revenues	13	76,544	20,913	0	0	0	0	87,500	184,957	384,947	176,266
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	74,246	29,430
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	76,544	20,913	0	0	0	0	87,500	184,957	459,193	205,696
Expenditures & Other Financing Uses											
Public Safety	18	11,537	0	0			0		11,537	289,693	41,547
Public Works	19	27,100	18,500	0			0		45,600	45,100	48,994
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	14,250	0	0			0		14,250	13,750	12,401
Community and Economic Development	22	300	0	0			0		300	300	225
General Government	23	24,650	295	0			0		24,945	23,729	26,233
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	77,837	18,795	0	0	0	0		96,632	372,572	129,400
Business Type Proprietary: Enterprise & ISF	27							120,425	120,425	99,600	73,869
Total Gov & Bus Type Expenditures	28	77,837	18,795	0	0	0	0	120,425	217,057	472,172	203,269
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	77,837	18,795	0	0	0	0	120,425	217,057	472,172	203,269
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-1,293	2,118	0	0	0	0	-32,925	-32,100	-12,979	2,427
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	22,617	2,126	0	0	0	0	161,824	186,567	199,546	197,119
Ending Fund Balance June 30	35	21,324	4,244	0	0	0	0	128,899	154,467	186,567	199,546

