

14-116

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: CARROLL County Name: CARROLL Date Budget Adopted: 02/28/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-792-1000
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	370,203,209	359,627,499	10,106
DEBT SERVICE 3a	400,172,509	389,596,799	
Ag Land 4a	697,043		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 2,998,646	2,912,983	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 209,998	203,999	52 0.56725
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 3,208,644	3,116,982	
384.1	3.00375	Ag Land	26 2,094	2,094	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 3,210,738	3,119,076	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 99,955	97,099	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 191,640	186,165	0.51768
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 339,624	329,922	0.91740
	Amt Nec	Other Employee Benefits	31 454,498	441,514	1.22770
Total Employee Benefit Levies (29,30,31)			32 985,762	957,602	65 2.66276
Sub Total Special Revenue Levies (28+32)			33 1,085,717	1,054,701	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 1,085,717	1,054,701	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 529,944	515,939	70 1.32429
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 4,826,399	4,689,716	72 12.92430

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CARROLL

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,337,345	1,933,477	-91,171	67,836	241,053	359,347	4,847,887	4,483,134	9,331,021
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	6,393,081	3,104,422	813,603	4,260,267	2,559,458	13,736	17,144,567	4,855,063	21,999,630
Actual Expenditures Except End Bal (pg 12, line 259) *	3	6,491,291	3,731,754	836,781	4,257,492	2,622,198	4,386	17,943,902	4,097,732	22,041,634
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,239,135	1,306,145	-114,349	70,611	178,313	368,697	4,048,552	5,240,465	9,289,017
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	2,239,135	1,306,145	-114,349	70,611	178,313	368,697	4,048,552	5,240,465	9,289,017
Re-Est Revenues	6	7,060,619	3,489,816	840,169	1,744,188	4,731,033	15,800	17,881,625	4,181,193	22,062,818
Re-Est Expenditures	7	7,298,249	3,720,718	834,483	1,769,199	4,863,008	3,800	18,489,457	4,304,173	22,793,630
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,001,505	1,075,243	-108,663	45,600	46,338	380,697	3,440,720	5,117,485	8,558,205
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	2,001,505	1,075,243	-108,663	45,600	46,338	380,697	3,440,720	5,117,485	8,558,205
Revenues	11	6,906,033	3,634,092	886,772	1,749,938	1,342,600	14,000	14,533,435	4,410,822	18,944,257
Expenditures	12	7,068,759	3,795,441	649,005	1,753,054	1,249,760	4,000	14,520,019	4,558,738	19,078,757
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,838,779	913,894	129,104	42,484	139,178	390,697	3,454,136	4,969,569	8,423,705

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ CARROLL

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,399,222
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	1,225,674
Tax Rebatelements & Other Agreements Paid with TIF Revenues	28,286
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,653,182

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Monterey Point - IHA Senior Housing	7,877	7,253	4,840
2				
3				
4				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,382,024	4,850						1,386,874	1,277,185	1,185,223
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	101,541							101,541	97,257	100,838
Ambulance	6								0	0	0
Building Inspections	7	125,559							125,559	121,849	110,641
Miscellaneous Protective Services	8	330,005							330,005	312,984	290,637
Animal Control	9								0	0	0
Other Public Safety	10	15,250							15,250	2,950	26,112
TOTAL (lines 1 - 10)	11	1,954,379	4,850	0			0		1,959,229	1,812,225	1,713,451
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	35,018	722,174						757,192	640,845	686,827
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	136,000							136,000	136,000	136,695
Traffic Control and Safety	15								0	0	0
Snow Removal	16		123,502						123,502	88,110	169,561
Highway Engineering	17								0	0	0
Street Cleaning	18		13,886						13,886	13,752	11,244
Airport	19	153,800							153,800	143,000	121,495
Garbage	20	602,452							602,452	600,452	591,805
Other Public Works	21	223,235	138,406						361,641	332,414	333,919
TOTAL (lines 12 - 21)	22	1,150,505	997,968	0			0		2,148,473	1,954,573	2,051,546
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	100,945							100,945	100,945	97,795
TOTAL (lines 23 - 29)	30	100,945	0	0			0		100,945	100,945	97,795
CULTURE & RECREATION											
Library Services	31	351,005	15,550						366,555	372,888	364,913
Museum, Band and Theater	32	14,848							14,848	25,204	0
Parks	33	950,159							950,159	1,115,367	440,685
Recreation	34	1,158,599	4,500						1,163,099	1,088,027	1,297,523
Cemetery	35	146,943							146,943	115,548	104,890
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	500							500	500	258
TOTAL (lines 31 - 37)	38	2,622,054	20,050	0			0		2,642,104	2,717,534	2,208,269

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	54,400							54,400	64,300	52,740
Housing and Urban Renewal	41	196,250							196,250	196,250	0
Planning & Zoning	42	1,000							1,000	18,000	420
Other Com & Econ Development	43	52,400							52,400	55,000	8,023
REBATES & PYMTS from TIF DEBT page	44			7,877					7,877	7,253	4,840
TOTAL (lines 39 - 44)	45	304,050	0	7,877			0		311,927	340,803	66,023
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	48,214							48,214	27,187	26,773
Clerk, Treasurer, & Finance Adm.	47	412,740							412,740	385,670	351,988
Elections	48	5,000							5,000	0	3,279
Legal Services & City Attorney	49	42,943							42,943	59,876	37,800
City Hall & General Buildings	50	95,120							95,120	368,655	81,245
Tort Liability	51	284,459							284,459	277,071	268,777
Other General Government	52	47,600							47,600	114,686	256,313
TOTAL (lines 46 - 52)	53	936,076	0	0			0		936,076	1,233,145	1,026,175
DEBT SERVICE											
Gov Capital Projects	55				1,753,054				1,753,054	1,769,199	4,257,492
TIF Capital Projects	56					1,134,289			1,134,289	4,789,629	2,061,735
TOTAL CAPITAL PROJECTS	57	0	0	0		1,134,289	0		1,134,289	4,789,629	2,622,198
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	7,068,009	1,022,868	7,877	1,753,054	1,134,289	0		10,986,097	14,718,053	14,042,949
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,826,518	1,826,518	1,076,610	845,726
Sewer Utility	60							917,255	917,255	757,941	620,006
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							226,000	226,000	6,000	15,675
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							758,440	758,440	758,780	762,763
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,728,213	3,728,213	2,599,331	2,244,170
TOTAL ALL EXPENDITURES (lines 58+74)	74	7,068,009	1,022,868	7,877	1,753,054	1,134,289	0	3,728,213	14,714,310	17,317,384	16,287,119
Regular Transfers Out	75	750	2,772,573			62,500	4,000	706,399	3,546,222	3,560,573	4,383,014
Internal TIF Loan / Repayment Transfers Out	76			641,128		52,971		124,126	818,225	1,915,673	1,371,501
Total ALL Transfers Out	77	750	2,772,573	641,128	0	115,471	4,000	830,525	4,364,447	5,476,246	5,754,515
Total Expenditures & Fund Transfers Out (lines 75+78)	78	7,068,759	3,795,441	649,005	1,753,054	1,249,760	4,000	4,558,738	19,078,757	22,793,630	22,041,634
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	1,838,779	913,894	129,104	42,484	139,178	390,697	4,969,569	8,423,705	8,558,205	9,289,017

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	3,119,076	1,054,701		515,939	0			4,689,716	4,650,388	4,481,315
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,119,076	1,054,701		515,939	0			4,689,716	4,650,388	4,481,315
Delinquent Property Taxes	4								0	0	163
TIF Revenues	5			885,522					885,522	838,319	811,527
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	91,662	31,016		14,005	0			136,683	0	0
Utility franchise tax	7	60,000							60,000	60,000	63,072
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	227,000							227,000	227,000	204,408
Other Local Option Taxes *	12		1,360,000						1,360,000	1,362,693	1,193,485
Subtotal - Other City Taxes (lines 6 thru 12)	13	378,662	1,391,016		14,005	0			1,783,683	1,649,693	1,460,965
Licenses & Permits	14	70,250							70,250	68,750	66,428
Use of Money & Property	15	42,800	12,740	1,250		100	4,000	84,600	145,490	133,160	171,151
Intergovernmental:											
Federal Grants & Reimbursements	16	181,250				350,000			531,250	2,788,962	106,674
Road Use Taxes	17		949,212						949,212	913,869	892,603
Other State Grants & Reimbursements	18		4,250			260,000			264,250	102,708	129,505
Local Grants & Reimbursements	19	237,465							237,465	231,024	292,367
Subtotal - Intergovernmental (lines 16 thru 19)	20	418,715	953,462	0	0	610,000		0	1,982,177	4,036,563	1,421,149
Charges for Fees & Service:											
Water Utility	21							1,494,000	1,494,000	1,496,000	1,446,597
Sewer Utility	22							1,438,000	1,438,000	1,438,000	1,426,670
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	479,000							479,000	477,000	470,946
Hospital	28								0	0	0
Transit	29	46,000							46,000	46,000	44,700
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							246,000	246,000	246,000	249,153
Other Fees & Charges for Service	33	1,040,297	6,000						1,046,297	1,044,859	1,104,077
Subtotal - Charges for Service (lines 21 thru 33)	34	1,565,297	6,000		0	0	0	3,178,000	4,749,297	4,747,859	4,742,143
Special Assessments	35								0	0	1,278
Miscellaneous	36	149,425	3,550			62,500	10,000	48,200	273,675	461,840	504,531
Other Financing Sources:											
Regular Operating Transfers In	37	1,140,981	212,623		947,618	610,000		635,000	3,546,222	3,560,573	4,383,014
Internal TIF Loan Transfers In	38	20,827			272,376	60,000		465,022	818,225	1,915,673	1,371,501
Subtotal ALL Operating Transfers In	39	1,161,808	212,623	0	1,219,994	670,000	0	1,100,022	4,364,447	5,476,246	5,754,515
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	2,512,440
Proceeds of Capital Asset Sales	41								0	0	72,025
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,161,808	212,623	0	1,219,994	670,000	0	1,100,022	4,364,447	5,476,246	8,338,980
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	6,906,033	3,634,092	886,772	1,749,938	1,342,600	14,000	4,410,822	18,944,257	22,062,818	21,999,630
Beginning Fund Balance July 1	44	2,001,505	1,075,243	-108,663	45,600	46,338	380,697	5,117,485	8,558,205	9,289,017	9,331,021
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	8,907,538	4,709,335	778,109	1,795,538	1,388,938	394,697	9,528,307	27,502,462	31,351,835	31,330,651

CITY OF CARROLL
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,119,076	1,054,701		515,939	0			4,689,716	4,650,388	4,481,315
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,119,076	1,054,701		515,939	0			4,689,716	4,650,388	4,481,315
Delinquent Property Taxes	4	0	0		0	0			0	0	163
TIF Revenues	5			885,522					885,522	838,319	811,527
Other City Taxes	6	378,662	1,391,016		14,005	0			1,783,683	1,649,693	1,460,965
Licenses & Permits	7	70,250	0					0	70,250	68,750	66,428
Use of Money and Property	8	42,800	12,740	1,250	0	100	4,000	84,600	145,490	133,160	171,151
Intergovernmental	9	418,715	953,462	0	0	610,000		0	1,982,177	4,036,563	1,421,149
Charges for Fees & Service	10	1,565,297	6,000		0	0	0	3,178,000	4,749,297	4,747,859	4,742,143
Special Assessments	11	0	0		0	0		0	0	0	1,278
Miscellaneous	12	149,425	3,550		0	62,500	10,000	48,200	273,675	461,840	504,531
Sub-Total Revenues	13	5,744,225	3,421,469	886,772	529,944	672,600	14,000	3,310,800	14,579,810	16,586,572	13,660,650
Other Financing Sources:											
Total Transfers In	14	1,161,808	212,623	0	1,219,994	670,000	0	1,100,022	4,364,447	5,476,246	5,754,515
Proceeds of Debt	15	0	0	0	0	0		0	0	0	2,512,440
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	72,025
Total Revenues and Other Sources	17	6,906,033	3,634,092	886,772	1,749,938	1,342,600	14,000	4,410,822	18,944,257	22,062,818	21,999,630
Expenditures & Other Financing Uses											
Public Safety	18	1,954,379	4,850	0			0		1,959,229	1,812,225	1,713,451
Public Works	19	1,150,505	997,968	0			0		2,148,473	1,954,573	2,051,546
Health and Social Services	20	100,945	0	0			0		100,945	100,945	97,795
Culture and Recreation	21	2,622,054	20,050	0			0		2,642,104	2,717,534	2,208,269
Community and Economic Development	22	304,050	0	7,877			0		311,927	340,803	66,023
General Government	23	936,076	0	0			0		936,076	1,233,145	1,026,175
Debt Service	24	0	0	0	1,753,054		0		1,753,054	1,769,199	4,257,492
Capital Projects	25	0	0	0		1,134,289	0		1,134,289	4,789,629	2,622,198
Total Government Activities Expenditures	26	7,068,009	1,022,868	7,877	1,753,054	1,134,289	0		10,986,097	14,718,053	14,042,949
Business Type Proprietary: Enterprise & ISF	27							3,728,213	3,728,213	2,599,331	2,244,170
Total Gov & Bus Type Expenditures	28	7,068,009	1,022,868	7,877	1,753,054	1,134,289	0	3,728,213	14,714,310	17,317,384	16,287,119
Total Transfers Out	29	750	2,772,573	641,128	0	115,471	4,000	830,525	4,364,447	5,476,246	5,754,515
Total ALL Expenditures/Fund Transfers Out	30	7,068,759	3,795,441	649,005	1,753,054	1,249,760	4,000	4,558,738	19,078,757	22,793,630	22,041,634
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-162,726	-161,349	237,767	-3,116	92,840	10,000	-147,916	-134,500	-730,812	-42,004
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	2,001,505	1,075,243	-108,663	45,600	46,338	380,697	5,117,485	8,558,205	9,289,017	9,331,021
Ending Fund Balance June 30	35	1,838,779	913,894	129,104	42,484	139,178	390,697	4,969,569	8,423,705	8,558,205	9,289,017

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **CARROLL**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	G.O. 2002A GOLF COURSE & FIRE EQUIP CAN	891,000	March 2002	105,000	4,305		109,305	109,305	0
(2)	G.O. 2003A BASS ST DRAIN #77 STORM WATER	1,500,000	June 2003	180,000	11,988		191,988	191,988	0
(3)	2004 SEWER REVENUE CAPITAL LOAN NOTES	11,000,000	June 2004	487,000	250,560	20,880	758,440	758,440	0
(4)	G.O. 2005A CAPITAL LOAN NOTES-CORRIDOR/FIRE HALL	2,000,000	June 2005	205,000	40,405	500	245,905	86,880	159,025
(5)	G.O. 2006-ASHWOOD BUSINESS PARK	515,000	September 2006	35,000	17,738	500	53,238		53,238
(6)	GO 2007-KITTYHAWK LIFT STATION	350,000	August 2007	95,000	3,800	500	99,300	99,300	0
(7)	GO 2008A-OUTDOOR AQUATIC CENTER	2,960,000	May 2008	135,000	91,743	404	227,147		227,147
(8)	GO 2008A-OAK PARK PLAT 2	250,000	May 2008	50,000	6,340	34	56,374	56,374	0
(9)	GO 2008A-WESTFIELD 2ND PUBLIC IMPROVEMNTS	450,000	May 2008	110,000	6,640	62	116,702	116,702	0
(10)	GO 2010A-FIRE DEPT. PUMPER TRUCK	345,000	December 2009	90,000	3,150	500	93,650	3,116	90,534
(11)	GO 2010B LOST REFUNDING CAPITAL LOAN NOTES	2,175,000	December 2009	540,000	18,945	500	559,445	559,445	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,032,000	455,614	23,880	2,511,494	1,981,550	529,944

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **CARROLL**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				2,032,000	455,614	23,880	2,511,494	1,981,550	529,944

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **CARROLL** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, Farner Govt. Bldg.

on 02/28/2011 at 5:15 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.92430

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-792-1000
phone number

 Laura A. Schaefer
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,689,716	4,650,388	4,481,315
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,689,716	4,650,388	4,481,315
Delinquent Property Taxes	4	0	0	163
TIF Revenues	5	885,522	838,319	811,527
Other City Taxes	6	1,783,683	1,649,693	1,460,965
Licenses & Permits	7	70,250	68,750	66,428
Use of Money and Property	8	145,490	133,160	171,151
Intergovernmental	9	1,982,177	4,036,563	1,421,149
Charges for Fees & Service	10	4,749,297	4,747,859	4,742,143
Special Assessments	11	0	0	1,278
Miscellaneous	12	273,675	461,840	504,531
Other Financing Sources	13	4,364,447	5,476,246	8,338,980
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Expenditures & Other Financing Uses				
Public Safety	15	1,959,229	1,812,225	1,713,451
Public Works	16	2,148,473	1,954,573	2,051,546
Health and Social Services	17	100,945	100,945	97,795
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Total ALL Expenditures/Transfers Out	27	19,078,757	22,793,630	22,041,634
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Continuing Appropriation	29	0	0	
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Ending Fund Balance June 30	31	8,423,705	8,558,205	9,289,017