

# 78-731

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Carter Lake County Name: POTTAWATTAMIE Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		Regular		With Gas & Electric			Without Gas & Electric
		2a		95,200,480			2b 93,961,836
		<b>DEBT SERVICE</b>		3a 111,749,718			3b 110,511,074
Ag Land		4a					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	771,124	761,091	43	8.10000	
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	94,875	93,640	52	0.99658	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	865,999	854,731			
384.1	3.00375	Ag Land		26	0	0	63	0	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	865,999	854,731			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	25,704	25,370	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	262,539	259,123		2.75775	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	262,539	259,123	65	2.75775	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	288,243	284,493			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	288,243	284,493			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	248,097	245,347	70	2.22011	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	1,402,339	1,384,571	72	14.34444	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Carter Lake

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	227,257	-16,252	43,472	-19,769		234,708	499,512	734,220
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,403,034	1,299,746	292,366			2,995,146	1,054,571	4,049,717
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,403,917	1,059,699	298,543			2,762,159	721,002	3,483,161
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	226,374	223,795	37,295	-19,769	0	467,695	833,081	1,300,776
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	226,374	223,795	37,295	-19,769	0	467,695	833,081	1,300,776
Re-Est Revenues	6	1,715,144	1,158,083	283,643	0	0	3,156,870	1,154,710	4,311,580
Re-Est Expenditures	7	1,759,254	1,275,121	282,643	0	0	3,317,018	969,555	4,286,573
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	182,264	106,757	38,295	-19,769	0	307,547	1,018,236	1,325,783
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	182,264	106,757	38,295	-19,769	0	307,547	1,018,236	1,325,783
Revenues	11	1,802,199	1,351,418	249,097	0	0	3,402,714	1,236,572	4,639,286
Expenditures	12	1,869,458	1,182,689	248,097	-1,816	0	3,298,428	919,371	4,217,799
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	115,005	275,486	39,295	-17,953	0	411,833	1,335,437	1,747,270

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	595,612	155,961				325	751,573	745,610	651,801
Jail	2						327	0	0	0
Emergency Management	3	158					328	158	121	24,550
Flood Control	4						329	0	0	0
Fire Department	5	110,007	2,994				330	113,001	69,427	68,225
Ambulance	6	38,160					331	38,160	39,209	34,549
Building Inspections	7	21,049	2,951				332	24,000	19,860	14,545
Miscellaneous Protective Services	8	2,500					333	2,500	2,500	0
Animal Control	9	13,288	396				349	13,684	12,034	9,183
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	780,774	162,302		0			943,076	888,761	802,853
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		320,802				353	320,802	276,049	221,155
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		93,000				324	93,000	89,000	80,959
Traffic Control and Safety	15	1,117					326	1,117	1,038	757
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	1,117	413,802		0			414,919	366,087	302,871
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,500					341	1,500	1,500	1,350
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,500	0		0			1,500	1,500	1,350

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	131,928	17,265				344	149,193	137,560	116,116
Museum, Band and Theater	32						345	0	0	0
Parks	33	197,372	32,682				346	230,054	217,179	176,049
Recreation	34		10,000				587	10,000	19,000	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	54,295	5,529				347	59,824	54,328	51,625
Other Culture and Recreation	37	173,752	10,871				348	184,623	180,294	190,255
TOTAL (lines 31 - 37)	38	557,347	76,347		0			633,694	608,361	534,045
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40		11,172				368	11,172	9,000	461,828
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	11,172		0			11,172	9,000	461,828
<b>General Government</b>										
Mayor, Council, & City Manager	45	44,671	2,762				375	47,433	44,371	40,546
Clerk, Treasurer, & Finance Adm.	46	150,471	32,328				376	182,799	154,332	156,446
Elections	47						377	0	3,274	0
Legal Services & City Attorney	48	50,000					378	50,000	50,000	43,706
City Hall & General Buildings	49						380	0	0	0
Tort Liability	50						382	0	0	0
Other General Government	51	41,500					381	41,500	32,000	36,136
TOTAL (lines 45 - 51)	52	286,642	35,090		0			321,732	283,977	276,834
<b>Debt Service</b>	53		52,500	248,097				300,597	337,193	350,693
<b>Capital Projects</b>	54		309,141					309,141	415,154	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54)	55	1,627,380	1,060,354	248,097	0	0		2,935,831	2,910,033	2,730,474
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					383,444	360	383,444	383,015	289,435
Sewer Utility	57					294,257	357	294,257	342,710	242,166
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					125,580	383	125,580	124,830	135,591
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65					41,804	445	41,804	50,500	33,556
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	20,254
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	69					845,085		845,085	901,055	721,002
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	70	1,627,380	1,060,354	248,097	0	0	845,085	3,780,916	3,811,088	3,451,476
Transfers Out	71	242,078	122,335		-1,816		74,286	436,883	475,485	31,685
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	72	1,869,458	1,182,689	248,097	-1,816	0	919,371	4,217,799	4,286,573	3,483,161
Continuing Appropriation	73				0		0	0	0	0
<b>Ending Fund Balance June 30</b>	74	115,005	275,486	39,295	-17,953	0	1,335,437	1,747,270	1,325,783	1,300,776

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**CITY OF Carter Lake**

**REVENUES DETAIL**  
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	854,731	284,493	245,347	0			1,384,571	1,319,081	1,182,888
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	854,731	284,493	245,347	0			1,384,571	1,319,081	1,182,888
Delinquent Property Taxes 4			1,000				1,000	1,000	0
TIF Revenues 5		566,188					566,188	346,809	212,667
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	11,268	3,750	2,750	0			472 17,768	18,247	16,133
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10	284,000						394 284,000	258,000	255,282
Other Local Option Taxes 11	236,052	127,105					395 363,157	337,020	327,715
Subtotal - Other City Taxes (lines 6 thru 11) 12	531,320	130,855	2,750	0			664,925	613,267	599,130
Licenses & Permits 13	54,950						54,950	54,500	62,104
Use of Money & Property 14	44,450						44,450	44,450	34,574
Intergovernmental:									
Federal Grants & Reimbursements 15	100,000						399 100,000	100,000	111,396
State Shared Revenues 16	12,945	272,182					400 285,127	270,558	299,021
Other State Grants & Reimbursements 17	38,042						401 38,042	12,622	483,536
Local Grants & Reimbursements 18							402 0	39,220	18,410
Subtotal - Intergovernmental (lines 15 thru 18) 19	150,987	272,182	0	0		0	423,169	422,400	912,363
Charges for Fees & Service:									
Water Utility 20							404 447,700	422,700	374,648
Sewer Utility 21							405 342,100	326,500	315,053
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 164,500	164,500	168,123
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	39,900						413 39,900	42,216	45,666
Subtotal - Charges for Service (lines 20 thru 32) 33	39,900	0	0	0	0	954,300	994,200	955,916	903,490
Special Assessments 34								0	3,338
Miscellaneous 35	67,750	1,200					68,950	78,672	107,478
Other Financing Sources:									
Operating Transfers In 36	58,111	96,500					282,272 436,883	475,485	31,685
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	58,111	96,500	0	0	0	282,272	436,883	475,485	31,685
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>1,802,199</b>	<b>1,351,418</b>	<b>249,097</b>	<b>0</b>	<b>0</b>	<b>1,236,572</b>	<b>4,639,286</b>	<b>4,311,580</b>	<b>4,049,717</b>
Beginning Fund Balance July 1 41	182,264	106,757	38,295	-19,769	0	1,018,236	1,325,783	1,300,776	734,220
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>1,984,463</b>	<b>1,458,175</b>	<b>287,392</b>	<b>-19,769</b>	<b>0</b>	<b>2,254,808</b>	<b>5,965,069</b>	<b>5,612,356</b>	<b>4,783,937</b>

**CITY OF Carter Lake ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	854,731	106	284,493	134	245,347	161	0					234	1,384,571	264	1,319,081	294	1,182,888	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	854,731	108	284,493	136	245,347	163	0					236	1,384,571	266	1,319,081	296	1,182,888	
Delinquent Property Taxes	80	0	109	0	137	1,000	164	0					237	1,000	267	1,000	297	0	
TIF Revenues			110	566,188									238	566,188	268	346,809	298	212,667	
Other City Taxes	81	531,320	111	130,855	138	2,750	165	0					239	664,925	269	613,267	299	599,130	
Licenses & Permits	82	54,950	112	0							212	0	240	54,950	270	54,500	300	62,104	
Use of Money and Property	83	44,450	113	0	139	0	166	0	194	0	213	0	241	44,450	271	44,450	301	34,574	
Intergovernmental	84	150,987	114	272,182	140	0	167	0			426	0	242	423,169	272	422,400	302	912,363	
Charges for Fees & Service	85	39,900	115	0	141	0	168	0	195	0	214	954,300	243	994,200	273	955,916	303	903,490	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	3,338	
Miscellaneous	87	67,750	117	1,200	143	0	170	0	196	0	215	0	245	68,950	275	78,672	305	107,478	
Sub-Total Revenues	88	1,744,088	118	1,254,918	144	249,097	171	0	197	0	216	954,300	246	4,202,403	276	3,836,095	306	4,018,032	
<b>Other Financing Sources:</b>																			
Transfers In	89	58,111	119	96,500	145	0	172	0	198	0	217	282,272	247	436,883	277	475,485	307	31,685	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	1,802,199	120	1,351,418	148	249,097	175	0	200	0	220	1,236,572	250	4,639,286	280	4,311,580	310	4,049,717	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	780,774	609	162,302							623	0	335	943,076	632	888,761	642	802,853	
Public Works	601	1,117	610	413,802							624	0	336	414,919	633	366,087	643	302,871	
Health and Social Services	602	1,500	611	0							625	0	352	1,500	634	1,500	644	1,350	
Culture and Recreation	603	557,347	612	76,347							626	0	371	633,694	635	608,361	645	534,045	
Community and Economic Development	604	0	613	11,172							627	0	372	11,172	636	9,000	646	461,828	
General Government	605	286,642	614	35,090							628	0	373	321,732	637	283,977	647	276,834	
Debt Service	606	0	615	52,500	618	248,097					629	0	440	300,597	638	337,193	648	350,693	
Capital Projects	607	0	616	309,141			621	0			630	0	441	309,141	639	415,154	649	0	
<b>Total Government Activities Expenditures</b>	608	1,627,380	617	1,060,354	619	248,097	622	0	631	0			442	2,935,831	640	2,910,033	650	2,730,474	
Business Type Proprietary: Enterprise & ISF												845,085	374	845,085	641	901,055	651	721,002	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	1,627,380	125	1,060,354	153	248,097	180	0	205	0	225	845,085	255	3,780,916	285	3,811,088	315	3,451,476	
Transfers Out	101	242,078	129	122,335	156	0	184	-1,816	207	0	229	74,286	259	436,883	289	475,485	319	31,685	
<b>Total ALL Expenditures/Transfers Out</b>	102	1,869,458	130	1,182,689	157	248,097	185	-1,816	208	0	230	919,371	260	4,217,799	290	4,286,573	320	3,483,161	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-67,259	131	168,729	158	1,000	186	1,816	209	0	231	317,201	261	421,487	291	25,007	321	566,556	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	182,264	132	106,757	159	38,295	187	-19,769	210	0	232	1,018,236	262	1,325,783	292	1,300,776	322	734,220	
<b>Ending Fund Balance June 30</b>	105	115,005	133	275,486	160	39,295	188	-17,953	211	0	233	1,335,437	263	1,747,270	293	1,325,783	323	1,300,776	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Carter Lake

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Aerial Fire Truck/Fire Station	550,000	June-99	70,000	9,895	350	80,245	350	79,895
(2)	Urban Renewal #1 TIF (taxable)	200,000	February-99	15,000	8,750	350	24,100	24,100	0
(3)	Urban Renewal #1 TIF (non-taxable)	250,000	February-99	20,000	8,750	350	29,100	29,100	0
(4)	Misc. Bond #1	1,200,000	May-06	50,000	56,742	350	107,092	350	106,742
(5)	Misc. Bond #2	625,000	December-00	35,000	26,460	350	61,810	350	61,460
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			190,000	110,597	1,750	302,347	54,250	248,097

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Carter Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	248,097

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **Carter Lake**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall - 950 Locust St.          

on           03-06-06           at           6:30 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           14.34444          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           0          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

712-347-6320  
 phone number

Doreen Mowery, City Clerk  
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,384,571	1,319,081	1,182,888
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,384,571</b>	<b>1,319,081</b>	<b>1,182,888</b>
Delinquent Property Taxes	4	1,000	1,000	0
TIF Revenues	5	566,188	346,809	212,667
Other City Taxes	6	664,925	613,267	599,130
Licenses & Permits	7	54,950	54,500	62,104
Use of Money and Property	8	44,450	44,450	34,574
Intergovernmental	9	423,169	422,400	912,363
Charges for Fees & Service	10	994,200	955,916	903,490
Special Assessments	11	0	0	3,338
Miscellaneous	12	68,950	78,672	107,478
Other Financing Sources	13	436,883	475,485	31,685
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>4,639,286</b>	<b>4,311,580</b>	<b>4,049,717</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	943,076	888,761	802,853
Public Works	16	414,919	366,087	302,871
Health and Social Services	17	1,500	1,500	1,350
Culture and Recreation	18	633,694	608,361	534,045
Community and Economic Development	19	11,172	9,000	461,828
General Government	20	321,732	283,977	276,834
Debt Service	21	300,597	337,193	350,693
Capital Projects	22	309,141	415,154	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,935,831</b>	<b>2,910,033</b>	<b>2,730,474</b>
Business Type / Enterprises	24	845,085	901,055	721,002
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,780,916</b>	<b>3,811,088</b>	<b>3,451,476</b>
Transfers Out	26	436,883	475,485	31,685
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>4,217,799</b>	<b>4,286,573</b>	<b>3,483,161</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>421,487</b>	<b>25,007</b>	<b>566,556</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,325,783	1,300,776	734,220
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,747,270</b>	<b>1,325,783</b>	<b>1,300,776</b>